



BASALT REGIONAL LIBRARY DISTRICT

14 MIDLAND AVENUE
BASALT, CO 81621
970-927-4311
BASALTLIBRARY.ORG

Dear Basalt Regional Library District Taxpayers,

As you review the Library's proposed 2012 budget, please note the \$69,553.21 deficit the library will realize in 2012 due to a 34% decline in revenues, which is a direct result of lower property values. The deficit is illustrated on the excel spreadsheet at the bottom of the 2012 income and expense columns and is located at the top of the QuickBooks generated report and is identified as Cash on Hand – Reserves. The \$69,553.21 deficit will be taken from the Library's reserves in order to balance the 2012 budget.

Please feel free to contact me with questions and/or concerns you may have.

Sincerely,

Kristen L. Becker

Basalt Regional Library District Profit & Loss Budget Overview

January through December 2012

	Jan - Dec 11	Jan - Dec 11	Jan - Dec 12
Income	Adopted Budget	2011 Amended	
3050 - MVSO - Authority 124			
3052 - Pitkin County	-	7,500.00	8,500.00
3051 - Eagle County	-	9,500.00	9,000.00
Total 3050 - MVSO - Authority 124	-	17,000.00	17,500.00
3040 - MVSO - General Operating			
3042 - Pitkin County	10,000.00	15,000.00	12,500.00
3041 - Eagle County	10,000.00	16,000.00	12,500.00
Total 3040 - MVSO - General Operating	20,000.00	31,000.00	25,000.00
3100 - General Operating Mill Levy			
3120 - Pitkin County	704,826.61	704,826.61	478,893.14
3110 - Eagle County	760,663.96	760,663.96	492,937.65
Total 3100 - General Operating Mill Levy	1,465,490.57	1,465,490.57	971,830.79
3400 - Fines & Fees			
3408 - Replacement Libray Cards			360.00
3407 - Faxing			360.00
3406 - Test Proctoring			240.00
3405 - Meeting Room Rental			4,800.00
3404 - Copies			3,600.00
3402 - Out of District Patron			4,200.00
3401 - Fines			9,000.00
3403 - Guest Passes			240.00
Total 3400 - Fines & Fees	12,500.00	17,500.00	22,800.00
3610 - Earnings on investments			
3613 - Colotrust Int Op Acct			750.00
Total 3610 - Earnings on investments	1,680.00	1,155.00	750.00
3650 Contributions			
3655 - Contributions - Music	-	420.00	6,400.00
3652 Contributions - Prof Dev.		5,825.00	2,000.00
3651 - Contributions Youth Srv	-	3,000.00	2,000.00
3654 - Contributions - Adult	-	5,000.00	2,400.00
3650 Contributions - Other	-	24,425.00	5,000.00
Total 3650 Contributions	-	38,670.00	17,800.00
Total Income	1,499,670.57	1,570,915.57	1,055,680.79
Expense			
5600 Operating expenses			
5690 - Technology	5,000.00	8,500.00	15,000.00

Basalt Regional Library District Profit & Loss Budget Overview

January through December 2012

	Jan - Dec 11	Jan - Dec 11	Jan - Dec 12
5650 - Insurance			
5652 - Worker's compensation	1,600.00	1,600.00	2,000.00
5651 - Property & Liability Insur	26,000.00	27,000.00	27,300.00
Total 5650 - Insurance	27,600.00	28,600.00	29,300.00
5610 - Fines and Fees			
5613 - Lost & Paid to other libraries		200.00	250.00
5611 - Bank Charges		150.00	240.00
5610 - Fines and Fees - Other			100.00
Total 5610 - Fines and Fees	100.00	350.00	590.00
5630 - Postage & Shipping	1,250.00	1,250.00	1,250.00
5640 - Professional Dev. & Memberships			
5647 - Library Association Dues	350.00	1,250.00	700.00
5646 - Spec District Ass'n Due	1,000.00	950.00	1,500.00
5641 - Board	500.00	750.00	500.00
5643 - Staff	5,000.00	7,500.00	6,000.00
5645 - Travel expenses	3,000.00	4,725.00	2,400.00
Total 5640 - Professional Dev. & Membersh	9,850.00	15,175.00	11,100.00
5680 Publicity			
5682 - Newsletter	1,800.00	1,800.00	1,800.00
5681 - Advertising	750.00	6,000.00	1,750.00
Total 5680 Publicity	2,550.00	7,800.00	3,550.00
5620 Supplies			
5627 - Tech Service & Cataloging	2,500.00	17,500.00	4,500.00
5621 - Janitorial Supplies	5,500.00	5,500.00	12,000.00
5625 - Office Supplies	12,000.00	12,000.00	12,360.00
Total 5620 Supplies	20,000.00	32,000.00	28,860.00
5660 - Utilities			
5666 - Internet Connectivity	2,400.00	3,500.00	3,000.00
5667 - Sanitation	2,300.00	3,500.00	3,700.00
5665 - Trash	2,916.00	4,000.00	4,800.00
5664 - Water	5,400.00	2,500.00	4,000.00
5663 - Telephone	2,100.00	3,750.00	4,500.00
5662 - Electric	15,000.00	8,000.00	13,000.00
5661 - Gas	18,000.00	9,500.00	17,800.00
Total 5660 - Utilities	49,000.00	34,750.00	50,800.00
5670 - Contract Services			
5679 - Copiers & Equipment	1,000.00	5,000.00	5,500.00
5678 - Snow Removal	5,400.00	2,500.00	5,562.00

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January through December 2012

	Jan - Dec 11	Jan - Dec 11	Jan - Dec 12
5677 · Landscaping	3,600.00	2,500.00	3,708.00
5676 · Janitorial	36,000.00	36,000.00	37,200.00
5673 · Courier	2,500.00	4,800.00	10,000.00
5671 · Accounting	10,000.00	10,000.00	10,300.00
5672 · Legal	2,500.00	10,000.00	5,000.00
5674 · Marmot ILS System	45,000.00	45,000.00	45,000.00
5675 Other		12,000.00	
Total 5670 · Contract Services	106,000.00	124,800.00	122,270.00
5740 Building			
5742 Maintenance	-	6,000.00	1,200.00
Total 5740 Building	-	6,000.00	1,200.00
5800 · Library Programs			
5808 · Volunteer Programs	-		750.00
5802 · Music	2,500.00	2,920.00	6,500.00
5809 Community	12,000.00	12,000.00	10,000.00
5807 Hispanic	2,500.00	2,500.00	2,500.00
5801 Children's	2,500.00	5,500.00	3,500.00
5803 Young Adult	2,500.00	2,500.00	2,500.00
5805 Adult	2,500.00	2,500.00	2,500.00
Total 5800 · Library Programs	24,500.00	27,920.00	28,250.00
5900 Treasurer's fees			
5901 Pitkin fees	35,244.00	37,500.00	21,500.00
5902 Eagle fees	38,196.00	27,500.00	21,500.00
Total 5900 Treasurer's fees	73,440.00	65,000.00	43,000.00
6000 Collections			
6030 Books			
6132 · YA Non-Fiction		1,000.00	2,400.00
6131 · YA Fiction		750.00	4,600.00
6031 Juvenile Fiction		1,000.00	6,884.00
6032 Juvenile Non-Fiction		1,000.00	4,600.00
6033 Adult fiction books		2,500.00	9,400.00
6034 Adult non-fiction books		5,000.00	7,800.00
6035 Spanish children's books		750.00	2,400.00
6036 Spanish juvenile books		750.00	2,400.00
6037 Spanish adult fiction		750.00	2,400.00
6038 Spanish adult non-fiction		750.00	2,400.00
Total 6030 Books		14,250.00	45,284.00
6040 Audio			
6044 Juvenile BCD		1,000.00	3,000.00

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January through December 2012

	Jan - Dec 11	Jan - Dec 11	Jan - Dec 12
6046 Adult BCD		1,500.00	5,800.00
Total 6040 Audio		2,500.00	8,800.00
6050 Music			
6051 Juvenile Music		450.00	750.00
6052 Adult Music		200.00	500.00
Total 6050 Music		650.00	1,250.00
6060 Video			
6062 Juvenile Video		1,750.00	2,500.00
6066 Adult Video		2,500.00	6,416.00
6067 Hispanic Video		750.00	750.00
Total 6060 Video		5,000.00	9,666.00
6070 - Subscription Services		12,500.00	35,000.00
Total 6000 Collections		34,900.00	100,000.00
Total 5600 Operating expenses	391,290.00	389,445.00	435,170.00
7000 Payroll Expenses			
7001 - Payroll			
Total 7001 - Payroll	570,000.00	570,000.00	564,000.00
7002 - Retirement Plan	15,000.00	15,000.00	21,000.00
7003 - HRA/Health Insurance	35,000.00	42,500.00	35,000.00
7004 - Payroll Taxes	41,000.00	42,500.00	44,064.00
7005 - Benefits	36,000.00	36,000.00	26,000.00
Total 7000 Payroll Expenses	697,000.00	706,000.00	690,064.00
8300 - Reserves			
8310 - Capital Outlay Reserve	\$ 300,000.00	\$ 300,000.00	
8312 - Tech Reserve	\$ 69,094.00	\$ 49,094.00	
8314 - General Operating Reserve	\$ 100,000.00	\$ 112,000.00	
8320 - Emergency Reserve	\$ 14,286.57	\$ 14,376.57	
Total 8300 - Reserves	\$ 483,380.57	\$ 475,470.57	
Total Expense	1,499,670.57	1,570,915.57	1,125,234.00
Net Income	\$ -	\$ -	-69,553.21

Basalt Regional Library District Profit & Loss Budget Overview January through December 2012

	Jan - Dec 12
Income	
3001 · CASH ON HAND - RESERVES	69,553.21
3050 · MVSO - Authority 124	
3052 · Pitkin County	8,500.00
3051 · Eagle County	9,000.00
Total 3050 · MVSO - Authority 124	17,500.00
3040 · MVSO - General Operating	
3042 · Pitkin County	12,500.00
3041 · Eagle County	12,500.00
Total 3040 · MVSO - General Operating	25,000.00
3100 · General Operating Mill Levy	
3120 · Pitkin County	478,893.14
3110 · Eagle County	492,937.65
Total 3100 · General Operating Mill Levy	971,830.79
3400 · Fines & Fees	
3408 · Replacement Libray Cards	360.00
3407 · Faxing	360.00
3406 · Test Proctoring	240.00
3405 · Meeting Room Rental	4,800.00
3404 · Copies	3,600.00
3402 · Out of District Patron	4,200.00
3401 · Fines	9,000.00
3403 · Guest Passes	240.00
Total 3400 · Fines & Fees	22,800.00
3610 · Earnings on investments	
3613 · Colotrust Int Op Acct	750.00
Total 3610 · Earnings on investments	750.00
3650 Contributions	
3655 · Contributions - Music	6,400.00
3652 · Contributions - Prof. Dev.	2,000.00
3651 · Contributions Youth Srv	2,000.00
3654 · Contributions - Adult	2,400.00
3650 Contributions - Other	5,000.00
Total 3650 Contributions	17,800.00
Total Income	1,125,234.00
Expense	
5600 Operating expenses	
5690 · Technology	15,000.00
5650 · Insurance	
5652 · Worker's compensation	2,000.00
5651 · Property & Liability Insur	27,300.00
Total 5650 · Insurance	29,300.00
5610 · Fines and Fees	
5613 · Lost & Paid to other libraries	250.00
5611 · Bank Charges	240.00
5610 · Fines and Fees - Other	100.00
Total 5610 · Fines and Fees	590.00
5630 · Postage & Shipping	1,250.00
5640 · Professional Dev. & Memberships	
5647 · Library Association Dues	700.00
5646 · Spec District Ass'n Due	1,500.00
5641 · Board	500.00
5643 · Staff	6,000.00
5645 · Travel expenses	2,400.00
Total 5640 · Professional Dev. & Memberships	11,100.00

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	Jan - Dec 12
5680 Publicity	
5682 · Newsletter	1,800.00
5681 · Advertising	1,750.00
Total 5680 Publicity	3,550.00
5620 Supplies	
5627 · Tech Service & Cataloging	4,500.00
5621 · Janitorial Supplies	12,000.00
5625 · Office Supplies	12,360.00
Total 5620 Supplies	28,860.00
5660 · Utilities	
5666 · Internet Connectivity	3,000.00
5667 · Sanitation	3,700.00
5665 · Trash	4,800.00
5664 · Water	4,000.00
5663 · Telephone	4,500.00
5662 · Electric	13,000.00
5661 · Gas	17,800.00
Total 5660 · Utilities	50,800.00
5670 · Contract Services	
5679 · Copiers & Equipment	5,500.00
5678 · Snow Removal	5,562.00
5677 · Landscaping	3,708.00
5676 · Janitorial	37,200.00
5673 · Courier	10,000.00
5671 · Accounting	10,300.00
5672 · Legal	5,000.00
5674 · Marmot ILS System	45,000.00
Total 5670 · Contract Services	122,270.00
5740 Building	
5742 Maintenance	1,200.00
Total 5740 Building	1,200.00
5800 · Library Programs	
5808 · Volunteer Programs	750.00
5802 · Music	6,500.00
5809 Community	10,000.00
5807 Hispanic	2,500.00
5801 Children's	3,500.00
5803 Young Adult	2,500.00
5805 Adult	2,500.00
Total 5800 · Library Programs	28,250.00
5900 Treasurer's fees	
5901 Pitkin fees	21,500.00
5902 Eagle fees	21,500.00
Total 5900 Treasurer's fees	43,000.00
6000 Collections	
6030 Books	
6132 · YA Non-Fiction	2,400.00
6131 · YA Fiction	4,600.00
6031 Juvenile Fiction	6,884.00
6032 Juvenile Non-Fiction	4,600.00
6033 Adult fiction books	9,400.00
6034 Adult non-fiction books	7,800.00
6035 Spanish children's books	2,400.00
6036 Spanish juvenile books	2,400.00
6037 Spanish adult fiction	2,400.00
6038 Spanish adult non-fiction	2,400.00
Total 6030 Books	45,284.00

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Profit & Loss Budget Overview
January through December 2012

	<u>Jan - Dec 12</u>
6040 Audio	
6044 Juvenile BCD	3,000.00
6046 Adult BCD	5,800.00
Total 6040 Audio	<u>8,800.00</u>
6050 Music	
6051 Juvenile Music	750.00
6052 Adult Music	500.00
Total 6050 Music	<u>1,250.00</u>
6060 Video	
6062 Juvenile Video	2,500.00
6066 Adult Video	6,416.00
6067 Hispanic Video	750.00
Total 6060 Video	<u>9,666.00</u>
6070 · Subscription Services	35,000.00
Total 6000 Collections	<u>100,000.00</u>
Total 5600 Operating expenses	435,170.00
7000 Payroll Expenses	
7001 · Payroll	564,000.00
7002 · Retirement Plan	21,000.00
7003 · HRA/Health Insurance	35,000.00
7004 · Payroll Taxes	44,064.00
7005 · Benefits	26,000.00
Total 7000 Payroll Expenses	<u>690,064.00</u>
Total Expense	<u>1,125,234.00</u>
Net Income	<u><u>0.00</u></u>