

August 5, 2022

Basalt Regional Library District

July Financial Report Summary

Balance Sheet

Cash accounts all look good, consistent with prior month. I have added a Pooled Cash line item. This reflects interfund transfers that are necessary to balance each fund.

The Balance sheet has been updated to properly reflect not only the Funds but also the Government Wide financials (Statement of Net Position). The format was also simplified.

Profit & Loss Statements

General Fund:

Line items that have exceeded their budget have been highlighted. We updated % of Budget formulas to denote those items in which were not budgeted but have activity for the year.

Overall, revenues continue to pace favorable to the budget and expenses are pacing on track.

Bond Fund / Capital Fund:

There was no unusual activity in these funds.

**Basalt Regional Library District
Balance Sheet
as of July 31, 2022**

	<u>General Operating Fund</u>	<u>Bond Repayment Fund</u>	<u>Capital Reserve Fund</u>	<u>Total Balance</u>	<u>Adjustments (Conversion Fund)</u>	<u>Statement of Net Position</u>
ASSETS						
Cash in Banks						
Alpine Bank #0127	400,738.90			\$ 400,738.90		\$ 400,738.90
Colo Trust - Tabor Reserve #8003	51,611.19			51,611.19		51,611.19
Colo Trust - Operating Fund #8004	2,258,045.27			2,258,045.27		2,258,045.27
Colo Trust - Bond Repayment #8002		1,286,034.48		1,286,034.48		1,286,034.48
Colo Trust - Capital Rsv Fund #8005			657,301.83	657,301.83		657,301.83
Cash with County Treasurer	8,083.84			8,083.84		8,083.84
Employee Ski Pass Repayment Program	-			-		-
Prepaid Expense	2,578.50			2,578.50		2,578.50
Property Tax Receivable	115,364.47			115,364.47		115,364.47
Pooled Cash (Interfund Transfers)	(270,411.92)	321,319.20	(50,907.28)	0.00	-	0.00
Capital Assets, net of depreciation	-	-	-	-	9,031,768.95	9,031,768.95
Total Assets	\$ 2,566,010.25	\$ 1,607,353.68	\$ 606,394.55	\$ 4,779,758.48	\$ 9,031,768.95	\$ 13,811,527.43
LIABILITIES						
Current Liabilities						
Accounts Payable & Accrued Liabilities	\$ 36,836.12	\$ -	\$ -	\$ 36,836.12	\$ -	\$ 36,836.12
Other Current Liab						
Accrued Interest				-	15,804.50	15,804.50
Deferred Property Tax	115,364.47			115,364.47		115,364.47
Total Current Liabilities	\$ 152,200.59	\$ -	\$ -	\$ 152,200.59	\$ 15,804.50	\$ 168,005.09
Long Term Liabilities						
Bonds Payable, 2012				-	4,030,000.00	\$ 4,030,000.00
Accrued Compensated Absenses				-	49,273.08	49,273.08
Total Long Term Liabilites	\$ -	\$ -	\$ -	\$ -	\$ 4,079,273.08	\$ 4,079,273.08
Total Liabilities	\$ 152,200.59	\$ -	\$ -	\$ 152,200.59	\$ 4,095,077.58	\$ 4,247,278.17
Net Assets						
Net Investment in Capital Assets	-	-	-	-	5,001,768.95	\$ 5,001,768.95
Fund Balance						
Non Spendable	\$ 2,578.50	\$ -	\$ -	\$ 2,578.50	\$ (2,578.50)	\$ -
Restricted for:						
Tabor	47,615.00			47,615.00	-	47,615.00
Debt Service		1,286,034.48		1,286,034.48	-	1,286,034.48
Committed for Future Projects			606,394.55	606,394.55	(606,394.55)	-
Unassigned	2,363,616.16	321,319.20	-	2,684,935.36	543,895.47	3,228,830.83
Current Year Fund Balance	\$ 2,413,809.66	\$ 1,607,353.68	\$ 606,394.55	\$ 4,627,557.89	\$ (65,077.58)	\$ 4,562,480.31
Total Liabilities and Fund Balance	\$ 2,566,010.25	\$ 1,607,353.68	\$ 606,394.55	\$ 4,779,758.48	\$ 9,031,768.95	\$ 13,811,527.43

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - July 2022**

					July 2022 Actuals	Jan-July 2022 Actuals	Previous Year Jan-July 2021 Actuals	2020 Jan-July 2020 Actuals	2022 Budget	Over/(Under) Budget	% of Annual Budget	2021 Year End Actuals
General Operating Fund Balance 1/1/22 (Includes Tabor Reserve)						1,728,499.50			1,661,881.52			
General Fund:												
4005	General Operating Mill Levy											
4010	Eagle County			128,614.93	689,907.69	614,120.01	588,443.21	708,773.98	(18,866.29)	97.34%		629,697.13
4020	Pitkin County			87,419.58	465,987.55	458,520.07	430,415.68	503,229.82	(37,242.27)	92.60%		482,301.24
4030	Mill Levy Increase			62,327.19	333,482.42	337,661.84	324,949.11	350,000.00	(16,517.58)	95.28%		350,277.54
4040	Tax Abatement - Prior Year			-	-	50,206.26	26,282.54	-	-	Not Budgeted		52,082.06
	Total General Operating Mill Levy			278,361.70	1,489,377.66	1,460,508.18	1,370,090.54	1,562,003.80	(72,626.14)	95.35%		1,514,357.97
4100	MVSO - General Operating											
4110	Eagle County			5,631.29	43,380.75	45,147.40	38,886.00	70,000.00	(26,619.25)	61.97%		79,260.21
4120	Pitkin County			2,355.41	20,579.44	22,620.53	18,679.92	40,000.00	(19,420.56)	51.45%		40,555.50
	Total MVSO - General Operating			7,986.70	63,960.19	67,767.93	57,565.92	110,000.00	(46,039.81)	58.15%		119,815.71
4200	Fines & Fees											
4205	Coffee Purchase			24.00	218.82	69.00	89.90	100.00	118.82	218.82%		315.40
4210	Copies			421.11	2,514.32	1,628.22	1,289.45	3,500.00	(985.68)	71.84%		4,130.15
4215	Earbuds			3.00	23.00	28.00	26.00	50.00	(27.00)	46.00%		45.00
4220	Faxing			17.34	241.94	59.40	86.17	200.00	41.94	120.97%		215.78
4230	Fines			72.14	478.40	1,249.77	2,077.98	1,500.00	(1,021.60)	31.89%		1,450.34
4240	Guest Passes			-	-	-	10.00	-	-	Not Budgeted		-
4250	Meeting Room Rental			50.00	563.97	100.00	300.00	1,000.00	(436.03)	56.40%		637.50
4255	Reading Glasses			-	23.55	-	-	-	23.55	Not Budgeted		-
4260	Replacement Books			79.88	707.54	1,063.04	208.69	1,000.00	(292.46)	70.75%		1,522.62
4270	Replacement Library Cards			-	-	53.70	21.00	100.00	(100.00)	0.00%		81.70
4280	Test Proctoring			-	-	-	10.00	50.00	(50.00)	0.00%		-
4285	Health Insurance Dividend - CEBT			-	-	7,605.00	-	-	-	Not Budgeted		7,605.00
4290	Holy Cross Deposit Return/Member Equity			-	89.93	24.29	68.13	30.00	59.93	299.77%		96.19
	Total Fines & Fees			667.47	4,861.47	11,880.42	4,187.32	7,530.00	(2,668.53)	64.56%		16,099.68
4300	Earnings on investments											
4310	Colotrust Int Op Acct			3,195.64	7,790.37	755.85	9,485.65	1,000.00	6,790.37	779.04%		1,034.69
4320	Mill Levy Interest			635.86	1,232.89	1,140.73	(425.09)	2,000.00	(767.11)	61.64%		4,545.55
	Total Earnings on investments			3,831.50	9,023.26	1,896.58	9,060.56	3,000.00	6,023.26	300.78%		5,580.24

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - July 2022**

					July 2022 Actuals	Jan-July 2022 Actuals	Previous Year Jan-July 2021 Actuals	2020 Jan-July 2020 Actuals	2022 Budget	Over/(Under) Budget	% of Annual Budget	2021 Year End Actuals
4400	Contributions *see detail											
4410	General Operating Contributions				18.90	2,080.17	1,849.77	4,683.52	15,000.00	(12,919.83)	13.87%	9,007.23
4412	Special Programs				-	1,100.00	4,645.00	-	3,500.00	(2,400.00)	31.43%	4,645.00
	Total Contributions				18.90	3,180.17	6,494.77	4,683.52	18,500.00	(15,319.83)	17.19%	13,652.23
4500	Grants - Non-Restricted											
4505	Grants - General Operating Grants				-	-	-	3,425.00	30,000.00	(30,000.00)	0.00%	11,300.00
4510.01	Colo Spec District - COVID-19				-	-	2,850.00	-	-	-	Not Budgeted	2,850.00
	Total Grants - Non-Restricted				-	-	2,850.00	3,425.00	30,000.00	-	0.00%	14,150.00
4600	Grants - Restricted											
4602	Restricted - Library Foundation				-	1,250.31	11,067.61	1,417.71	5,000.00	(3,749.69)	25.01%	15,644.32
4603	Restricted - American Library Association				-	10,000.00	-	-	10,000.00	10,000.00	Not Budgeted	-
4604	Restricted - Library Friends				-	2,422.92	3,677.56	-	5,000.00	(2,577.08)	48.46%	8,925.58
4606	Restricted - State of Colorado Grant				-	5,943.00	4,820.00	5,822.00	5,600.00	343.00	106.13%	4,820.00
4610	Restricted - Legends Event				-	-	75.00	-	-	-	Not Budgeted	75.00
4620.06	Restricted - Association of Science				(1,000.00)	6,000.00	-	-	-	6,000.00	Not Budgeted	-
4620.07	Restricted - Rotary Grant				-	1,000.00	-	-	-	-	Not Budgeted	-
4620.01	Restricted - Cares Grant - Tmobile Data				-	-	4,021.50	-	-	-	Not Budgeted	4,021.50
4620.04	Restricted - Cares Grant - TOB Art Camp				-	-	750.00	-	-	-	Not Budgeted	1,500.00
4620.05	Restricted - LSTA Grant				-	-	2,759.18	-	-	-	Not Budgeted	2,759.18
4620.08	Restricted - Cares Grant - Humanities				-	-	-	-	-	-	Not Budgeted	-
4620.09	Restricted - Cares Grant - Outdoor Equity				5,000.00	5,000.00	-	-	-	5,000.00	Not Budgeted	-
	Total Restricted Fund Income - Foundation/Friends				4,000.00	31,616.23	27,170.85	7,239.71	15,600.00	6,000.00	202.67%	37,745.58
Total Income					289,866.27	1,602,018.98	1,575,809.55	1,456,252.57	1,746,633.80	(124,631.05)	91.72%	1,721,401.41
	Operating expenses											
5000	Administration											
5005	Contract Services											
5010	Accounting				175.78	10,022.38	7,256.25	7,045.50	13,000.00	(2,977.62)	77.10%	13,456.25
5020	Audit - Annual				-	-	-	-	8,900.00	(8,900.00)	0.00%	8,900.00
5030	Courier				-	-	-	-	13,000.00	(13,000.00)	0.00%	12,261.98
5040	Legal				-	2,031.16	2,229.50	1,753.50	2,500.00	(468.84)	81.25%	2,652.50
	Total Contract Services				175.78	12,053.54	9,485.75	8,799.00	37,400.00	(25,346.46)	32.23%	37,270.73

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - July 2022**

				July 2022 Actuals	Jan-July 2022 Actuals	Previous Year Jan-July 2021 Actuals	2020 Jan-July 2020 Actuals	2022 Budget	Over/(Under) Budget	% of Annual Budget	2021 Year End Actuals
5100	Insurance										
5110		Property & Liability Insur		300.00	300.00	427.00	206.00	21,500.00	(21,200.00)	1.40%	22,172.00
5120		Worker's compensation		-	176.00	(54.00)	-	2,200.00	(2,024.00)	8.00%	1,433.00
	Total Insurance			300.00	476.00	373.00	206.00	23,700.00	(23,224.00)	2.01%	23,605.00
5220	Professional Dev. & Memberships										
5230		Board		65.11	65.11	412.38	-	700.00	(634.89)	9.30%	674.08
5235		Employers Council		1,383.00	1,383.00	1,500.00	1,638.76	3,300.00	(1,917.00)	41.91%	3,300.00
5240		Library Association Dues		70.00	665.00	79.00	-	1,000.00	(335.00)	66.50%	429.00
5250		Spec District Ass'n Due		-	1,480.73	919.89	932.94	1,000.00	480.73	148.07%	919.89
5260		Staff		622.83	5,668.67	4,277.30	3,361.42	9,500.00	(3,831.33)	59.67%	6,813.52
5270		Travel expenses		-	4,936.47	696.11	-	4,000.00	936.47	123.41%	2,539.47
	Total Professional Dev. & Memberships			2,140.94	14,198.98	7,884.68	5,933.12	19,500.00	(5,301.02)	72.82%	14,675.96
5280	Publicity										
5290		Advertising - General		-	223.43	4,363.18	1,383.68	5,000.00	(4,776.57)	4.47%	4,693.16
5283		Anniversary Celebration		-	4,814.57	760.85	5,095.86	10,000.00	(5,185.43)	48.15%	5,040.26
5284		Developmental		-	-	439.98	-	-	-	Not Budgeted	455.88
5285		Radio		-	11,254.00	10,225.00	9,791.00	15,000.00	(3,746.00)	75.03%	13,500.00
5293		Signage		-	24.51	154.64	-	1,000.00	(975.49)	2.45%	281.38
5295		Social Media Ads		79.02	319.94	769.32	486.76	1,500.00	(1,180.06)	21.33%	936.05
5297		Targeted Newspaper Ads		340.68	2,635.72	1,599.68	-	4,500.00	(1,864.28)	58.57%	3,398.08
	Total Publicity			419.70	19,272.17	18,312.65	16,757.30	37,000.00	(17,727.83)	52.09%	28,304.81
5300	Supplies										
5310		Office Supplies		362.75	4,521.87	5,856.92	5,539.32	8,000.00	(3,478.13)	56.52%	11,055.19
5320		Technical Cataloging & Service		265.88	2,868.48	5,869.62	2,881.27	6,500.00	(3,631.52)	44.13%	6,659.75
5330		Postage & Shipping		-	48.46	262.45	7.93	1,000.00	(951.54)	4.85%	528.49
	Total Supplies			628.63	7,438.81	11,988.99	8,428.52	15,500.00	(8,061.19)	47.99%	18,243.43
5350	Treasurer's fees										
5360		Eagle fees		4,978.65	26,683.16	25,114.77	23,631.58	35,438.70	(8,755.54)	75.29%	25,779.53
5370		Pitkin fees		5,396.79	28,708.06	27,102.91	25,609.47	31,000.00	(2,291.94)	92.61%	28,564.76
	Total Treasurer's fees			10,375.44	55,391.22	52,217.68	49,241.05	66,438.70	(11,047.48)	83.37%	54,344.29
	Total Administration			14,040.49	108,830.72	100,262.75	89,364.99	199,538.70	(90,707.98)	54.54%	176,444.22

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - July 2022**

				July 2022 Actuals	Jan-July 2022 Actuals	Previous Year Jan-July 2021 Actuals	2020 Jan-July 2020 Actuals	2022 Budget	Over/(Under) Budget	% of Annual Budget	2021 Year End Actuals
5400	Facility Expenses										
5410		Janitorial	-	25,357.50	24,997.50	21,587.25	49,995.00	(24,637.50)	50.72%	49,995.00	
5420		Janitorial Supplies	-	2,083.91	805.24	4,403.32	6,000.00	(3,916.09)	34.73%	4,342.06	
5430		Landscaping	-	9,447.60	9,417.22	5,181.70	10,000.00	(552.40)	94.48%	9,472.41	
5440		Maintenance *Detailed List Attached	-	35,140.72	15,610.39	14,620.98	24,000.00	11,140.72	146.42%	27,772.62	
5450		Mat Cleaning	34.53	481.76	670.37	573.53	850.00	(368.24)	56.68%	1,007.37	
5460		Snow Removal	-	1,084.75	-	-	4,620.00	(3,535.25)	23.48%	4,620.00	
	Total Facility Expenses (Maintenance)		34.53	73,596.24	51,500.72	46,366.78	95,465.00	(21,868.76)	77.09%	97,209.46	
5500	Utilities										
5510		Electric	-	4,222.96	3,133.87	3,852.73	13,900.00	(9,677.04)	30.38%	6,274.45	
5515		Compost Collection System	-	105.00	385.00	521.50	800.00	(695.00)	13.13%	495.00	
5520		Gas	25.16	7,662.67	4,927.14	4,594.44	8,755.00	(1,092.33)	87.52%	7,499.77	
5575		Hot Spots	-	4,347.37	5,279.69	-	9,000.00		48.30%		
5530		Internet Connectivity	-	873.96	940.37	1,122.77	4,800.00	(3,926.04)	18.21%	3,443.38	
5540		Sanitation	808.50	2,469.06	2,265.12	2,112.00	3,110.00	(640.94)	79.39%	2,991.12	
5550		Telephone	-	2,917.22	4,562.06	4,632.70	7,800.00	(4,882.78)	37.40%	7,515.19	
5560		Trash	611.88	4,360.21	3,302.62	3,153.71	5,760.00	(1,399.79)	75.70%	5,788.18	
5570		Water	-	1,835.86	1,883.52	1,702.70	4,410.00	(2,574.14)	41.63%	4,443.36	
	Total Utilities		1,445.54	28,794.31	26,679.39	21,692.55	58,335.00	(24,888.06)	49.36%	38,450.45	
	Total Facility Expenses		1,480.07	102,390.55	78,180.11	68,059.33	153,800.00	(46,756.82)	66.57%	135,659.91	
5600	Library Programs										
5610		Adult Program	393.08	5,807.40	4,534.63	227.50	9,000.00	(3,192.60)	64.53%	9,117.42	
5612		Adult Materials	286.53	1,100.20	-	-	1,000.00	100.20	110.02%	-	
5615		Art	-	-	-	271.40	-	-	Not Budgeted	-	
5620		Children's	-	5,016.13	3,796.62	2,199.98	5,000.00	16.13	100.32%	4,205.88	
5625		Children's Materials	158.07	1,471.27	1,529.03	706.92	3,000.00	(1,528.73)	49.04%	1,917.31	
5630		Community	-	-	-	84.18			Not Budgeted		
5634		Liquor License	-	-	-	77.00	375.00	(375.00)	0.00%	258.25	
5640		Music	546.01	7,341.11	7,110.81	1,277.00	13,750.00	(6,408.89)	53.39%	12,821.88	
5650		Spanish Language	-	319.76	554.03	264.69	3,000.00	(2,680.24)	10.66%	3,156.40	
5635		Volunteers	-	86.51	-	68.00	550.00	(463.49)	15.73%	-	
5660		Teens	-	3,614.37	3,456.17	4,390.08	6,000.00	(2,385.63)	60.24%	5,984.78	
5675		Next Gen / Millennials	-	-	405.47	792.84	-	-	Not Budgeted	1,061.37	
	Total Library Programs		1,383.69	24,756.75	21,386.76	10,359.59	41,675.00	(16,918.25)	59.40%	38,523.29	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - July 2022**

			July 2022 Actuals	Jan-July 2022 Actuals	Previous Year Jan-July 2021 Actuals	2020 Jan-July 2020 Actuals	2022 Budget	Over/(Under) Budget	% of Annual Budget	2021 Year End Actuals
5700		Technology & Equipment								
5710		Copiers & Equipment								
5730		Lease	199.70	2,419.84	2,078.47	2,635.93	3,900.00	(1,480.16)	62.05%	3,530.14
5740		Service Agreement / Copy Usage	-	2,634.40	2,193.81	2,512.61	5,000.00	(2,365.60)	52.69%	3,992.06
5750		Disk Cleaning	-	503.00	141.99	241.95	2,000.00	(1,497.00)	25.15%	402.47
		Total Copiers & Equipment	199.70	5,557.24	4,414.27	5,390.49	10,900.00	(5,342.76)	50.98%	7,924.67
5760		Marmot ILS System	22,781.25	69,874.75	69,508.60	69,344.79	97,000.00	(27,125.25)	72.04%	92,104.85
5770		Miscellaneous Parts	43.24	1,107.26	1,878.62	1,221.96	2,000.00	(892.74)	55.36%	2,229.24
5780		Support & Service Agreements								
5782		Adobe	14.99	839.70	-	-	972.00	(132.30)	86.39%	-
5784		Appointment Booking	10.10	70.10	-	-	120.00	(49.90)	58.42%	-
5793		Canva	-	-	-	-	120.00	(120.00)	0.00%	119.40
5827		Creative Bug	-	-	950.00	-	-	-	Not Budgeted	-
5788		Domain / Network Solutions	-	151.94	-	-	230.00	(78.06)	66.06%	-
5795		Emma	-	661.50	2,310.00	1,479.09	1,500.00	(838.50)	44.10%	2,310.00
5800		Envisionware	-	1,257.00	-	-	-	1,257.00	Not Budgeted	-
5802		Google Cloud G Suite	220.80	1,186.97	648.21	840.00	1,650.00	(463.03)	71.94%	1,249.30
5830		Livechat Website	-	-	-	-	192.00	(192.00)	0.00%	-
5835		Movie License	-	-	-	-	495.00	(495.00)	0.00%	-
5820		Planning Center / Tockify	92.08	132.08	132.00	199.94	264.00	(131.92)	50.03%	256.00
5824		Scheduling / When I Work	40.00	240.00	-	-	500.00	(260.00)	48.00%	-
5822		Prezi	-	-	-	-	-	-	Not Budgeted	-
5825		Webpage Builder	-	89.00	310.94	-	330.00	(241.00)	26.97%	826.91
5828		Zoom	-	324.40	-	-	170.00	154.40	190.82%	-
		Total Support & Service Agreements	352.88	4,952.69	4,351.15	2,519.03	6,543.00	(1,408.11)	75.69%	4,761.61
5830		500 Tech Labor & Repair	-	-	-	252.50	2,000.00	(2,000.00)	0.00%	352.00
		Total Technology	23,377.07	81,491.94	80,152.64	78,728.77	118,443.00	(36,768.86)	68.80%	107,372.37

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - July 2022**

				July 2022 Actuals	Jan-July 2022 Actuals	Previous Year Jan-July 2021 Actuals	2020 Jan-July 2020 Actuals	2022 Budget	Over/(Under) Budget	% of Annual Budget	2021 Year End Actuals
5900		Collections									
5910		Audio									
5920			Adult BCD	-	1,753.10	4,336.99	3,461.07	4,500.00	(2,746.90)	38.96%	4,864.59
5922			Spanish Audio Adult	-	-	-	-	750.00	(750.00)	0.00%	-
5924			Spanish Audio Youth	-	-	-	-	500.00	(500.00)	0.00%	-
5930			Youth Audio	-	228.06	802.35	1,344.74	2,200.00	(1,971.94)	10.37%	927.33
		Total Audio		-	1,981.16	5,139.34	4,805.81	7,950.00	(5,968.84)	24.92%	5,791.92
6000		Books & Magazines									
6010			Adult fiction books	-	4,846.28	7,263.08	6,108.90	12,000.00	(7,153.72)	40.39%	10,811.60
6020			Adult non-fiction books	17.99	4,696.41	6,585.40	4,955.34	12,000.00	(7,303.59)	39.14%	10,564.62
6025			Board Games	-	-	-	-	500.00		0.00%	-
6030			Juvenile Fiction	(443.19)	1,839.03	2,709.33	3,305.84	7,000.00	(5,160.97)	26.27%	6,981.79
6040			Juvenile Non-Fiction	-	1,103.87	431.51	1,092.77	3,000.00	(1,896.13)	36.80%	1,568.56
6045			Large Print	-	1,038.91	973.63	888.59	2,000.00	(961.09)	51.95%	1,320.25
6050			Print Subscriptions	-	3,652.52	4,555.89	6,774.60	5,250.00	(1,597.48)	69.57%	3,009.59
6055			Replacement Books - Purchased	134.63	535.64	633.04	331.89	300.00	235.64	178.55%	1,034.09
6060			Spanish Adult fiction	-	357.93	710.28	683.35	2,000.00	(1,642.07)	17.90%	710.28
6070			Spanish adult non-fiction	-	471.07	114.95	654.35	1,000.00	(528.93)	47.11%	1,095.44
6080			Spanish children's books	-	1,334.71	2,035.64	1,433.98	4,500.00	(3,165.29)	29.66%	2,086.32
6100			YA Fiction	-	2,875.19	3,242.39	1,894.85	5,400.00	(2,524.81)	53.24%	4,558.83
6110			YA Non-Fiction	-	447.47	609.46	314.46	1,100.00	(652.53)	40.68%	1,041.88
6120			Special Items	-	-	982.65	65.97	1,600.00	(1,600.00)	0.00%	982.65
		Total Books		(290.57)	23,199.03	30,847.25	28,504.89	57,650.00	(33,950.97)	40.24%	45,765.90
6200		Digital Resources									
6210		Annual Subscriptions									
6220			Ancestry.com	-	-	-	1,752.19	1,840.00	(1,840.00)	0.00%	-
6230			Culturegrams	-	1,325.94	1,752.19	-	1,840.00	(514.06)	72.06%	1,752.19
6235			Creative Bug	-	-	950.00	-	1,000.00	(1,000.00)	0.00%	950.00
6240			Ency Britannica	-	-	-	-	-	-	Not Budgeted	494.70
6245			Gale Student Resources	-	-	1,473.90	-	1,475.00	(1,475.00)	0.00%	1,473.90
6250			Gale Public	-	35.00	-	-	2,205.00	(2,170.00)	1.59%	2,003.05
6253			Learning Express Library	-	-	2,660.00	-	2,800.00	(2,800.00)	0.00%	2,660.00
6255			Lynda Database	-	-	-	-	-	-	Not Budgeted	-
6270			Mango Languages	-	-	3,729.21	2,367.75	3,990.00	(3,990.00)	0.00%	3,729.21

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - July 2022**

				July 2022 Actuals	Jan-July 2022 Actuals	Previous Year Jan-July 2021 Actuals	2020 Jan-July 2020 Actuals	2022 Budget	Over/(Under) Budget	% of Annual Budget	2021 Year End Actuals
6275			New York Times	-	100.00	100.00	1,524.80	100.00	-	100.00%	100.00
6280			Tumblebooks	-	-	-	-	665.00	(665.00)	0.00%	1,259.06
6285			Wallstreet Journal	-	-	432.29	-	465.00	(465.00)	0.00%	432.29
6295			Pebble Go	-	1,679.07	-	-	-	1,679.07	Not Budgeted	-
6300			Downloadable Titles							Not Budgeted	
6305			Kanopy	-	-	421.00	-	6,000.00	(6,000.00)	0.00%	421.00
6308			OCLC World Share	-	-	1,072.01	1,050.99	1,100.00	(1,100.00)	0.00%	1,072.01
6320			Overdrive	922.41	5,802.48	12,700.91	11,214.12	17,000.00	(11,197.52)	34.13%	15,182.15
6330			RB Digital	-	-	584.65	2,179.99	-	-	Not Budgeted	584.65
			Total Digital Resources	922.41	8,942.49	25,876.16	20,089.84	40,480.00	(31,537.51)	22.09%	32,114.21
6400			Media								
6410			Adult Music	-	-	-	-	300.00	(300.00)	0.00%	24.95
6420			Juvenile Music	-	89.16	-	-	200.00	(110.84)	44.58%	-
6430			Adult Movies	11.38	2,116.78	4,721.01	7,695.60	8,500.00	(6,383.22)	24.90%	7,141.37
6440			Juvenile Movies	10.82	220.14	165.76	-	1,000.00	(779.86)	22.01%	472.63
6450			YA Movies	-	-	-	307.76	-	-	Not Budgeted	-
6460			Video / Games	-	69.76	243.47	70.33	800.00	(730.24)	8.72%	831.88
			Total Media	22.20	2,495.84	5,130.24	8,073.69	10,800.00	(8,304.16)	23.11%	8,470.83
			Total Collections	654.04	36,618.52	66,992.99	61,474.23	116,880.00	(85,922.80)	31.33%	92,142.86
6800			Restricted Funds								
6802			Restricted Exp - Library Foundation	-	2,059.98	9,868.79	1,549.21	5,000.00	(2,940.02)	41.20%	11,306.95
6804			Restricted Exp - Library Friends	50.65	1,986.21	4,119.07	-	5,000.00	(3,013.79)	39.72%	4,369.07
6806			Restricted Exp - State of Colorado Grant	-	1,731.14	4,881.65	4,367.26	5,600.00	(3,868.86)	30.91%	4,928.39
6808			Restricted Exp - Humanities Grant	-	2,699.99	-	-	-	-	Not Budgeted	-
6810			Restricted Exp - CO SHARP	-	800.00	-	-	-	800.00	Not Budgeted	-
6812			Restricted Exp - Growing Readers Together	2,272.00	2,861.35	-	-	-	2,861.35	Not Budgeted	-
6820.01			Restricted Exp - Cares Grant Tmobile Data	-	-	4,515.71	-	-	-	Not Budgeted	-
6820.04			Restricted Exp - TOB Art Camp	-	-	1,292.97	-	-	-	Not Budgeted	1,292.97
6820.10			Restricted Exp - Special Programs	-	-	1,500.00	-	-	-	Not Budgeted	1,500.00
			Total Restricted Funds	2,322.65	12,138.67	26,178.19	5,916.47	15,600.00	(6,161.32)	77.81%	23,397.38
			Total Operating expenses	43,258.01	366,227.15	373,153.44	313,903.38	645,936.70	(283,236.03)	56.70%	573,540.03

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - July 2022**

					July 2022 Actuals	Jan-July 2022 Actuals	Previous Year Jan-July 2021 Actuals	2020 Jan-July 2020 Actuals	2022 Budget	Over/(Under) Budget	% of Annual Budget	2021 Year End Actuals
6900	Payroll Expenses									-		
6910	Payroll			62,837.89	461,354.65	459,936.46	430,207.11	944,426.00	(483,071.35)	48.85%		807,368.35
6920	Payroll Service			463.84	3,814.02	3,481.15	2,733.74	7,500.00	(3,685.98)	50.85%		6,232.44
6930	Payroll Taxes			4,742.72	35,416.04	33,818.79	32,915.27	76,369.00	(40,952.96)	46.37%		61,252.53
6940	Retirement Plan			5,543.40	13,104.99	9,415.83	8,445.61	16,000.00	(2,895.01)	81.91%		16,265.75
6950	Health Insurance			3,667.93	33,864.47	46,051.15	45,839.88	75,600.00	(41,735.53)	44.79%		66,211.79
6953	COVID - Weekly Testing			-	-	-	-	1,000.00		0.00%		
6957	Background Check			-	1,192.50	-	-	-	-	Not Budgeted		-
6980	Director Search			-	-	146.96	-	-	-	Not Budgeted		2,501.96
6985	HR Assessment			-	1,735.00	-	-	-	1,735.00	Not Budgeted		1,790.00
6955	Wellness / Health - CEBT Dividend Pmts			-	-	3,190.27	-	-	-	Not Budgeted		5,070.00
	Total Payroll Expenses			77,255.78	550,481.67	556,040.61	520,141.61	1,120,895.00	(570,605.83)	49.11%		966,692.82
Total Expense				120,513.79	916,708.82	929,194.05	834,044.99	1,766,831.70	(853,841.86)	51.88%		1,540,232.85
Net General Fund Income/(Loss) Prior to Capital Rsv Allocation				169,352.48	685,310.16	646,615.50	622,207.58	(20,197.90)	729,210.81	-3392.98%		181,168.56
	Allocation to Capital Reserve Outlay			-	-	-	-	87,000.00	(87,000.00)	0.00%		87,000.00
Net General Fund Income/(Loss)After Capital Reserve Allocation				169,352.48	685,310.16	646,615.50	622,207.58	(107,197.90)				94,168.56
General Fund Balance 7/31/22					2,413,809.66			1,554,683.62				

**Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
January-July 2022**

										July 2022 Actuals	Jan-July 2022 Actuals	Previous Year Jan-July 2021 Actuals	2020 Jan-July 2020 Actuals	2022 Budget	Over/(Under) Budget	% of Annual Budget	2021 Year End Actuals	
Bond Repayment Fund Balance 1/1/22											799,713.31			799,714.98				
Bond Repayment Fund:																		
Interest Earned - Bond Repayment										1,777.54	4,325.80	176.13	4,739.26	500.00	3,825.80	865.16%	221.73	
Mill Levy Debt Repayment															-			
Eagle County										98,555.54	528,658.71	562,447.92	538,942.27	542,742.74	(14,084.03)	97.41%	576,892.58	
Pitkin County										66,988.18	357,078.58	417,328.61	401,809.57	385,616.72	(28,538.14)	92.60%	438,907.88	
Total Mill Levy Debt Repayment										165,543.72	885,737.29	979,776.53	940,751.84	928,359.46	(42,622.17)	95.41%	1,015,800.46	
Total Debt Service Fund										167,321.26	890,063.09	979,952.66	945,491.10	928,859.46	(38,796.37)	95.82%	1,016,022.19	
Total Bond Repayment Fund Income										167,321.26	890,063.09	979,952.66	945,491.10	928,859.46	(38,796.37)	95.82%	1,016,022.19	
Expense																		
Bond Interest										-	47,415.63	55,015.63	62,515.63	94,831.26	(47,415.63)	50.00%	110,031.26	
Treasurer's Fees																		
Eagle County										2,960.85	15,868.38	16,898.76	16,173.94	16,282.28	(413.90)	97.46%	17,345.77	
Pitkin County										3,597.86	19,138.71	25,018.04	23,639.52	19,280.84	(142.13)	99.26%	26,366.85	
Total Treasurer's Fees										6,558.71	35,007.09	41,916.80	39,813.46	35,563.12	(556.03)	98.44%	43,712.62	
Total Bond Repayment Fund Expense										6,558.71	82,422.72	96,932.43	102,329.09	130,394.38	(47,971.66)	63.21%	153,743.88	
Net Bond Repayment Principle Loan Payment										-	-	-	-	775,000.00	-	0.00%	760,000.00	
Net Bond Repayment Fund										160,762.55	807,640.37	883,020.23	843,162.01	23,465.08	9,175.29	3441.88%	102,278.31	
Bond Repayment Fund Balance 7/31/22											1,607,353.68			823,180.06				
**2022 Bond Repayment Schedule:																		
5/1/22 - Series 2012 Interest											47,415.63							
11/1/22 - Series 2012 Interest											47,415.63							
11/1/22 - Series 2012 Principle											775,000.00							
Series 2012 Bond Matures 11/2026																		

**Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January-July 2022**

		July 2022 Actuals	Jan-July 2022 Actuals	Previous Year Jan-July 2021 Actuals	2020 Jan-July 2020 Actuals	2022 Budget	Over/(Under) Budget	% of Annual Budget	2021 Year End Actuals
Capital Reserve Fund Balance 1/1/22			607,859.73			654,861.20			
	Capital Reserve Fund:								
	Income								
	Allocation From General Fund	-	-	-	-	87,000.00	(87,000.00)	0.00%	87,000.00
	Interest Earned - Reserve Fund	923.05	2,467.10	214.85	3,377.73	300.00	2,167.10	822.37%	290.00
	Total Capital Reserve Fund Income	923.05	2,467.10	214.85	3,377.73	87,300.00	(84,832.90)	2.83%	87,290.00
	Expense								
	Capital Reserve Expense								
	Computers - Patron	-	-	-	-	8,000.00	(8,000.00)	0.00%	-
	Computers - Staff	-	3,468.96	-	-	8,000.00	(4,531.04)	43.36%	-
	Conference Room - A/V Replace	-	-	-	-	5,000.00	(5,000.00)	0.00%	-
	Fiber Cable	-	-	-	-	20,000.00	(20,000.00)	0.00%	-
	Handrail for Tent Area	-	-	-	-	4,000.00	(4,000.00)	0.00%	-
	HVAC Compressors	-	-	-	-	10,000.00	(10,000.00)	0.00%	-
	Painting - Exterior	-	-	-	-	25,000.00	(25,000.00)	0.00%	-
	Painting - Interior	-	-	-	-	12,000.00	(12,000.00)	0.00%	-
	Pumps / Valves	-	-	-	-	3,000.00	(3,000.00)	0.00%	-
	Security Cameras	-	-	-	-	8,000.00	(8,000.00)	0.00%	-
	Televisions	-	-	-	-	2,500.00	(2,500.00)	0.00%	-
	Miscellaneous	463.32	463.32	-	-	10,000.00	(9,536.68)	4.63%	15,999.77
	Total 8300 - Capital Reserve Expense	463.32	3,932.28	-	-	115,500.00	(9,536.68)	3.40%	15,999.77
	Net Capital Reserve Fund	459.73	(1,465.18)	214.85	3,377.73	(28,200.00)	(75,296.22)	5.20%	71,290.23
Capital Reserve Fund Balance 7/31/22			606,394.55			626,661.20			