

**Basalt Regional Library District**  
**Balance Sheet**  
**as of December 31, 2015**  
**Preliminary**

	General Operating	Bond Repayment	Capital Reserve	Total
	Fund	Fund	Fund	Balance
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash in Banks				
Alpine Bank #0127	\$ 58,426.54	\$ -	\$ -	\$ 58,426.54
Colo Trust - Bond Repayment #8002	-	177,606.04	-	177,606.04
Colo Trust - Tabor Reserve #8003	49,707.51	-	-	49,707.51
Colo Trust - Operating Fund #8004	981,551.43	353,403.61	10,996.00	1,345,951.04
Colo Trust - Capital Rsv Fund #8005	-	-	305,647.90	305,647.90
<b>Total Current Assets</b>	<b>\$ 1,089,685.48</b>	<b>\$ 531,009.65</b>	<b>\$ 316,643.90</b>	<b>\$ 1,937,339.03</b>
<b>Fixed Assets</b>				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,355,750.25	-	-	1,355,750.25
Equipment and Fixtures	263,547.49	-	-	263,547.49
Building	10,733,846.00	-	-	10,733,846.00
Less Accumulated Depreciation	(1,616,304.70)	-	-	(1,616,304.70)
	\$ 12,056,452.04	\$ -	\$ -	\$ 12,056,452.04
<b>Other Assets</b>				
Cash with County Treasurer	\$ 3,779.40	\$ -	\$ -	\$ 3,779.40
Prepaid Expense	\$ 11,534.86	\$ -	\$ -	\$ 11,534.86
Property Tax Receivable	1,766,786.00	-	-	1,766,786.00
	\$ 1,782,100.26	\$ -	\$ -	\$ 1,782,100.26
<b>TOTAL ASSETS</b>	<b>\$ 14,928,237.78</b>	<b>\$ 531,009.65</b>	<b>\$ 316,643.90</b>	<b>\$ 15,775,891.33</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 15,533.08	\$ -	\$ -	\$ 15,533.08
<b>Other Current Liab</b>				
Accrued Expenses	35,448.00	-	-	35,448.00
Accrued Vacation	26,180.00	-	-	26,180.00
Deferred Property Tax	1,766,786.00	-	-	1,766,786.00
Payroll Liabilities	-	-	-	-
Wages Payable	5,474.00	-	-	5,474.00
<b>Total Other Current Liab</b>	<b>\$ 1,849,421.08</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,849,421.08</b>
<b>Long Term Liabilities</b>				
Bonds Payable, 2012	\$ 7,790,000.00	\$ -	\$ -	\$ 7,790,000.00
Bonds Payable, 2006	569,999.91	-	-	569,999.91
<b>Total Long Term Liabilities</b>	<b>\$ 8,359,999.91</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,359,999.91</b>
<b>Total Liabilities</b>	<b>\$ 10,209,420.99</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,209,420.99</b>
Investment in Capital Assets	\$ 3,615,201.11	\$ -	\$ -	\$ 3,615,201.11
<b>Fund Balance:</b>				
General Operating Fund	\$ 1,282,019.72	\$ -	\$ -	\$ 1,282,019.72
Restricted for Emergencies - Tabor Fund	37,650.00	-	-	37,650.00
Debt Repayment Fund	-	526,964.81	-	526,964.81
Less Bond Principle Payment	-	(550,000.00)	-	(550,000.00)
Capital Reserve Fund	-	-	302,074.72	302,074.72
<b>Total Fund Balance</b>	<b>1,319,669.72</b>	<b>(23,035.19)</b>	<b>302,074.72</b>	<b>1,598,709.25</b>
<b>Fund Revenue/Expenditures</b>				
Current Year-to-Date Revenue	\$ 956,083.50	\$ 1,079,891.39	\$ 20,459.18	\$ 2,056,434.07
Current Year-to-Date Expenditures	1,172,137.54	525,846.55	5,890.00	1,703,874.09
<b>Net Current Year</b>	<b>(216,054.04)</b>	<b>554,044.84</b>	<b>14,569.18</b>	<b>352,559.98</b>
<b>Total Fund Balance</b>	<b>1,103,615.68</b>	<b>531,009.65</b>	<b>316,643.90</b>	<b>1,951,269.23</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 14,928,237.78</b>	<b>\$ 531,009.65</b>	<b>\$ 316,643.90</b>	<b>\$ 15,775,891.33</b>

**Basalt Regional Library District**  
**Profit & Loss Budget Performance**  
**General Fund**  
**December 2015**  
Preliminary

				Jan-Dec 2015	2015 Budget	Over/(Under)	% of Annual
				Actuals		Budget	Budget
<b>General Operating Fund Balance 1/1/15 (Includes Tabor Reserv</b>				<b>1,319,669.72</b>			
General Fund:							
4005	General Operating Mill Levy						
4010	Eagle County			439,226.73	437,582.91	1,643.82	100.38%
4020	Pitkin County			378,790.90	432,551.80	(53,760.90)	87.57%
	Total General Operating Mill Levy			818,017.63	870,134.71	(52,117.08)	94.01%
4100	MVSO - General Operating						
4110	Eagle County			46,015.34	32,000.00	14,015.34	143.80%
4120	Pitkin County			29,068.34	29,000.00	68.34	100.24%
	Total MVSO - General Operating			75,083.68	61,000.00	14,083.68	123.09%
4200	Fines & Fees						
4205	Coffee Purchase			535.25	-	535.25	100.00%
4210	Copies			7,406.78	6,000.00	1,406.78	123.45%
4215	Earbuds			43.01	-	43.01	100.00%
4220	Faxing			966.31	2,000.00	(1,033.69)	48.32%
4230	Fines			23,535.39	30,000.00	(6,464.61)	78.45%
4240	Guest Passes			415.50	750.00	(334.50)	55.40%
4250	Meeting Room Rental			4,202.50	3,500.00	702.50	120.07%
4260	Replacement Books			542.03	600.00	(57.97)	90.34%
4270	Replacement Library Cards			610.95	750.00	(139.05)	81.46%
4280	Test Proctoring			120.00	250.00	(130.00)	48.00%
4290	Holy Cross Deposit Return/Member Equity			3,250.42	-	3,250.42	100.00%
	Total Fines & Fees			41,628.14	43,850.00	(2,221.86)	94.93%
4300	Earnings on investments						
4310	Colostrust Int Op Acct/Mill Levy			6,459.61	5,000.00	1,459.61	129.19%
	Total Earnings on investments			6,459.61	5,000.00	1,459.61	129.19%
4400	Contributions						
4410	Contributions - Adult			2,000.00	2,000.00	-	100.00%
4420	Contributions - Music			6,000.00	5,000.00	1,000.00	120.00%
4430	Contributions Outreach			-	4,000.00	(4,000.00)	0.00%
4440	Contributions Youth Srv			100.00	4,000.00	(3,900.00)	2.50%
4450	Contributions-Book Store			-	10,000.00	(10,000.00)	0.00%
4460	Contributions-New Book Purchase			-	8,000.00	(8,000.00)	0.00%
4470	Grant - State of Colorado			3,234.00	3,500.00	(266.00)	92.40%
4473	Grant - Thrift Shop			1,200.00	-	1,200.00	100.00%
4475	Roaring Fork School District			700.00	-	700.00	100.00%
4480	Other			1,660.44	8,000.00	(6,339.56)	20.76%
	Total Contributions			14,894.44	44,500.00	(29,605.56)	33.47%
<b>Total Income</b>				<b>956,083.50</b>	<b>1,024,484.71</b>	<b>(68,401.21)</b>	<b>93.32%</b>
Operating expenses							
5000	Administration						
5005	Contract Services						
5010	Accounting			9,720.00	14,000.00	(4,280.00)	69.43%
5020	Audit - Annual			8,900.00	9,500.00	(600.00)	93.68%
5030	Courier			6,645.05	6,000.00	645.05	110.75%
5040	Legal			4,177.09	2,500.00	1,677.09	167.08%
	Total Contract Services			29,442.14	32,000.00	(2,557.86)	92.01%
5100	Insurance						
5110	Property & Liability Insur			17,725.18	17,000.00	725.18	104.27%
5120	Worker's compensation			1,403.06	2,000.00	(596.94)	70.15%
	Total Insurance			19,128.24	19,000.00	128.24	100.67%

**Basalt Regional Library District**  
**Profit & Loss Budget Performance**  
**General Fund**  
**December 2015**  
Preliminary

					Jan-Dec 2015 Actuals	2015 Budget	Over/(Under) Budget	% of Annual Budget
5210		Postage & Shipping			886.99	1,000.00	(113.01)	88.70%
5220		Professional Dev. & Memberships						
5230		Board			3,032.87	1,500.00	1,532.87	202.19%
5240		Library Association Dues			1,040.00	1,000.00	40.00	104.00%
5250		Spec District Ass'n Due			938.88	3,000.00	(2,061.12)	31.30%
5260		Staff			3,358.48	3,000.00	358.48	111.95%
5270		Travel expenses			1,799.95	1,000.00	799.95	180.00%
		<b>Total Professional Dev. &amp; Memberships</b>			<b>10,170.18</b>	<b>9,500.00</b>	<b>670.18</b>	<b>107.05%</b>
5280		Publicity						
5290		Advertising			8,310.82	6,500.00	1,810.82	127.86%
		<b>Total Publicity</b>			<b>8,310.82</b>	<b>6,500.00</b>	<b>1,810.82</b>	<b>127.86%</b>
5300		Supplies						
5310		Office Supplies			11,801.32	13,000.00	(1,198.68)	90.78%
5320		Technical Cataloging & Service			6,299.25	6,500.00	(200.75)	96.91%
		<b>Total Supplies</b>			<b>18,100.57</b>	<b>19,500.00</b>	<b>(1,399.43)</b>	<b>92.82%</b>
5350		Treasurer's fees						
5360		Eagle fees			13,192.68	13,127.49	65.19	100.50%
5370		Pitkin fees			20,240.70	21,627.59	(1,386.89)	93.59%
		<b>Total Treasurer's fees</b>			<b>33,433.38</b>	<b>34,755.08</b>	<b>(1,321.70)</b>	<b>96.20%</b>
		<b>Total Administration</b>			<b>119,472.32</b>	<b>122,255.08</b>	<b>(2,782.76)</b>	<b>97.72%</b>
5400		Facility Expenses						
5410		Janitorial			49,620.00	49,750.00	(130.00)	99.74%
5420		Janitorial Supplies			6,397.11	7,000.00	(602.89)	91.39%
5430		Landscaping			8,211.51	6,000.00	2,211.51	136.86%
5440		Maintenance *Detailed List Attached			23,086.04	21,500.00	1,586.04	107.38%
5450		Mat Cleaning			572.78	720.00	(147.22)	79.55%
5460		Snow Removal			4,760.80	4,500.00	260.80	105.80%
		<b>Total Facility Expenses (Maintenance)</b>			<b>92,648.24</b>	<b>89,470.00</b>	<b>3,178.24</b>	<b>103.55%</b>
5500		Utilities						
5510		Electric			7,538.47	8,750.00	(1,211.53)	86.15%
5520		Gas			6,110.01	11,250.00	(5,139.99)	54.31%
5530		Internet Connectivity			3,742.38	3,500.00	242.38	106.93%
5540		Sanitation			2,640.00	3,000.00	(360.00)	88.00%
5550		Telephone			6,008.36	4,500.00	1,508.36	133.52%
5560		Trash			4,115.33	6,000.00	(1,884.67)	68.59%
5570		Water			2,883.40	3,000.00	(116.60)	96.11%
		<b>Total Utilities</b>			<b>33,037.95</b>	<b>40,000.00</b>	<b>(6,962.05)</b>	<b>82.59%</b>
		<b>Total Facility Expenses</b>			<b>125,686.19</b>	<b>129,470.00</b>	<b>(3,783.81)</b>	<b>97.08%</b>

**Basalt Regional Library District**  
**Profit & Loss Budget Performance**  
**General Fund**  
**December 2015**  
Preliminary

				Jan-Dec 2015 Actuals	2015 Budget	Over/(Under) Budget	% of Annual Budget
5600		Library Programs					
5610		Adult		2,688.70	2,700.00	(11.30)	99.58%
5620		Children's		4,335.43	4,050.00	285.43	107.05%
5630		Community		5,047.45	5,000.00	47.45	100.95%
5640		Music		10,988.36	10,800.00	188.36	101.74%
5650		Outreach		4,054.20	5,400.00	(1,345.80)	75.08%
5660		Young Adult		3,345.06	4,050.00	(704.94)	82.59%
5670		Young Adult - State of Colorado Grant		3,279.20	3,500.00	(220.80)	93.69%
5680		Young Adult - Thrift Shop		1,215.28	-	1,215.28	100.00%
		Total Library Programs		34,953.68	35,500.00	(546.32)	98.46%
5700		Technology & Equipment					
5710		Copiers & Equipment					
5720		Card Printer Support		267.69	250.00	17.69	107.08%
5730		Lease		3,297.00	3,500.00	(203.00)	94.20%
5740		Service Agreement		1,942.56	1,900.00	42.56	102.24%
5750		Supplies		3,080.34	4,000.00	(919.66)	77.01%
		Total Copiers & Equipment		8,587.59	9,650.00	(1,062.41)	88.99%
5760		Marmot ILS System		37,756.00	40,000.00	(2,244.00)	94.39%
5770		Miscellaneous Parts		1,603.59	3,000.00	(1,396.41)	53.45%
5780		Support & Service Agreements					
5790		Bibliotheca		10,864.09	10,000.00	864.09	108.64%
5800		Envisionware		548.65	550.00	(1.35)	99.75%
5810		Timeclock		245.00	255.00	(10.00)	96.08%
5820		Web Calendar/EMS		2,030.40	2,500.00	(469.60)	81.22%
		Total Support & Service Agreements		13,688.14	13,305.00	383.14	102.88%
5830		Tech Labor & Repair		10,900.83	20,000.00	(9,099.17)	54.50%
		Total Technology		72,536.15	85,955.00	(13,418.85)	84.39%
5900		Collections					
5910		Audio					
5920		Adult BCD		8,142.35	9,000.00	(857.65)	90.47%
5930		Juvenile Audio		758.75	2,000.00	(1,241.25)	37.94%
5940		Spanish Adult BCD		198.11	700.00	(501.89)	28.30%
		Total Audio		9,099.21	11,700.00	(2,600.79)	77.77%
6000		Books & Magazines					
6010		Adult fiction books		13,317.75	11,000.00	2,317.75	121.07%
6020		Adult non-fiction books		12,713.18	11,000.00	1,713.18	115.57%
6030		Juvenile Fiction		6,549.07	5,000.00	1,549.07	130.98%
6040		Juvenile Non-Fiction		2,931.22	5,000.00	(2,068.78)	58.62%
6050		Print Subscriptions		9,401.18	11,000.00	(1,598.82)	85.47%
6060		Spanish adult fiction		1,409.69	1,300.00	109.69	108.44%
6070		Spanish adult non-fiction		835.81	1,800.00	(964.19)	46.43%
6080		Spanish children's books		1,322.42	2,000.00	(677.58)	66.12%
6090		Spanish juvenile books		577.04	800.00	(222.96)	72.13%
6100		YA Fiction		6,144.20	7,000.00	(855.80)	87.77%
6110		YA Non-Fiction		434.47	1,500.00	(1,065.53)	28.96%
		Total Books		55,636.03	57,400.00	(1,763.97)	96.93%

**Basalt Regional Library District**  
**Profit & Loss Budget Performance**  
**General Fund**  
**December 2015**  
Preliminary

					Jan-Dec 2015 Actuals	2015 Budget	Over/(Under) Budget	% of Annual Budget
6200				Digital Resources				
6210				Annual Subscriptions				
6220				Ancestry.com	1,455.00	1,407.00	48.00	103.41%
6230				Culturegrams	-	1,040.00	(1,040.00)	0.00%
6240				Ency Britannica	257.50	550.00	(292.50)	46.82%
6250				Indieflix	-	1,000.00	(1,000.00)	0.00%
6260				Lynx, statewide database package	1,636.00	1,545.00	91.00	105.89%
6270				Mango Languages	2,419.95	1,248.00	1,171.95	193.91%
6280				Tumblebooks	-	500.00	(500.00)	0.00%
6300				Downloadable Titles				
6310				One Click Digital	1,444.30	1,500.00	(55.70)	96.29%
6320				Overdrive	3,185.00	5,500.00	(2,315.00)	57.91%
6330				Zinio	3,200.00	4,500.00	(1,300.00)	71.11%
				<b>Total Digital Resources</b>	<b>13,597.75</b>	<b>18,790.00</b>	<b>(5,192.25)</b>	<b>72.37%</b>
6400				Music				
6410				Adult Music	1,083.60	1,500.00	(416.40)	72.24%
6420				Juvenile Music	279.35	750.00	(470.65)	37.25%
				<b>Total Music</b>	<b>1,362.95</b>	<b>2,250.00</b>	<b>(887.05)</b>	<b>60.58%</b>
6500				Video				
6510				Adult Video	7,035.26	7,000.00	35.26	100.50%
6520				Hispanic Video	279.07	800.00	(520.93)	34.88%
6530				Juvenile Video	1,438.66	2,000.00	(561.34)	71.93%
				<b>Total Video</b>	<b>8,752.99</b>	<b>9,800.00</b>	<b>(1,047.01)</b>	<b>89.32%</b>
				<b>Total Collections</b>	<b>88,448.93</b>	<b>99,940.00</b>	<b>(11,491.07)</b>	<b>88.50%</b>
				<b>Total Operating expenses</b>	<b>441,097.27</b>	<b>473,120.08</b>	<b>(32,022.81)</b>	<b>93.23%</b>
6900				Payroll Expenses				
6910				Payroll	626,204.17	656,347.00	(30,142.83)	95.41%
6920				Payroll Service	2,976.05	3,500.00	(523.95)	85.03%
6930				Payroll Taxes	48,377.89	53,253.00	(4,875.11)	90.85%
6940				Retirement Plan	24,139.15	11,122.00	13,017.15	217.04%
6950				Health Insurance	29,343.01	29,738.00	(394.99)	98.67%
				<b>Total Payroll Expenses</b>	<b>731,040.27</b>	<b>753,960.00</b>	<b>(22,919.73)</b>	<b>96.96%</b>
				<b>Total Expense</b>	<b>1,172,137.54</b>	<b>1,227,080.08</b>	<b>(54,942.54)</b>	<b>95.52%</b>
				Net General Fund Income/(Loss) Prior to Capital Rsv Allocation	(216,054.04)	(202,595.37)	(13,458.67)	106.64%
				Allocation to Capital Reserve Outlay	20,000.00	20,000.00	-	100.00%
				<b>Net General Fund Income/(Loss)After Capital Reserve Allocation</b>	<b>(236,054.04)</b>	<b>(222,595.37)</b>		
				<b>General Fund Balance 12/31/15</b>	<b>1,083,615.68</b>			

**Basalt Regional Library District**  
**Bond Repayment Fund**  
**Profit & Loss Budget Performance**

December 2015

Preliminary

					Jan-Dec 2015		Over/(Under)	% of Annual
					Actuals	2015 Budget	Budget	Budget
<b>Bond Repayment Fund Balance 1/1/15</b>					<b>526,964.81</b>			
Bond Repayment Fund:								
				Interest Earned - Bond Repayment	974.08	-	974.08	100.0%
				Transfer - Escrow Account	250,664.00	250,664.00	-	100.0%
				Interest Earned - Escrow	31,673.59	31,673.59	-	100.0%
				Mill Levy Debt Repayment			-	
				Eagle County	402,150.09	400,698.53	1,451.56	100.36%
				Pitkin County	394,429.63	396,091.49	(1,661.86)	99.58%
				Total Mill Levy Debt Repayment	796,579.72	796,790.02	(210.30)	99.97%
				Total Debt Service Fund	1,079,891.39	1,079,127.61	763.78	100.07%
				Total Bond Repayment Fund Income	1,079,891.39	1,079,127.61	763.78	100.07%
				Expense				
				Bond Interest	495,031.26	516,231.26	(21,200.00)	95.89%
				Treasurer's Fees				
				Eagle County	12,090.48	12,020.96	69.52	100.58%
				Pitkin County	18,724.81	19,804.57	(1,079.76)	94.55%
				Total Treasurer's Fees	30,815.29	31,825.53	(1,010.24)	96.83%
				Total Bond Repayment Fund Expense	525,846.55	548,056.79	(22,210.24)	95.95%
				Net Bond Repayment Principle Loan Payment	550,000.00	550,000.00	-	100.0%
				Net Bond Repayment Fund	4,044.84	(18,929.18)	22,974.02	-21.37%
<b>Bond Repayment Fund Balance 12/31/15</b>					<b>531,009.65</b>			

**Basalt Regional Library District  
Capital Reserve Fund  
Profit & Loss Budget Performance**

December 2015

Preliminary

					Jan-Dec 2015		Over/(Under)	% of Annual
					Actuals	2015 Budget	Budget	Budget
<b>Capital Reserve Fund Balance 1/1/15</b>					<b>302,074.72</b>			
Capital Reserve Fund:								
Income								
Allocation From General Fund					20,000.00	20,000.00	-	100.0%
Interest Earned - Reserve Fund					459.18	-	459.18	100.0%
<b>Total Capital Reserve Fund Income</b>					<b>20,459.18</b>	<b>20,000.00</b>	<b>459.18</b>	<b>102.3%</b>
Expense								
Capital Reserve Expense								
Capital Reserve Fund Expense - Misc					5,890.00	20,000.00	(14,110.00)	29.45%
Asphalt Seal Coat - Parking Lot					-	7,000.00	(7,000.00)	0.0%
<b>Total 8300 - Capital Reserve Expense</b>					<b>5,890.00</b>	<b>27,000.00</b>	<b>(21,110.00)</b>	<b>29.45%</b>
<b>Net Capital Reserve Fund</b>					<b>14,569.18</b>	<b>(7,000.00)</b>	<b>21,569.18</b>	<b>-208.13%</b>
<b>Capital Reserve Fund Balance 12/31/15</b>					<b>316,643.90</b>			
<b>Capital Reserve Expense Detail</b>								
Community Room Theater Lighting					5,890.00			
<b>Total Capital Reserve Expense</b>					<b>5,890.00</b>			