

Basalt Regional Library District
Balance Sheet
as of August 31, 2016

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 349,177.42	\$ -	\$ -	\$ 349,177.42
Colo Trust - Bond Repayment #8002	-	903,766.26	-	903,766.26
Colo Trust - Tabor Reserve #8003	49,905.98	-	-	49,905.98
Colo Trust - Operating Fund #8004	954,771.17	359,505.64	-	1,314,276.81
Colo Trust - Capital Rsv Fund #8005	20,001.12	-	297,901.43	317,902.55
Total Current Assets	\$ 1,373,855.69	\$ 1,263,271.90	\$ 297,901.43	\$ 2,935,029.02
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,436,836.59	-	-	1,436,836.59
Equipment and Fixtures	263,547.49	-	-	263,547.49
Building	10,733,846.00	-	-	10,733,846.00
Less Accumulated Depreciation	(1,933,781.45)	-	-	(1,933,781.45)
	\$ 11,820,061.63	\$ -	\$ -	\$ 11,820,061.63
Other Assets				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	-	-	-	-
Property Tax Receivable	1,911,350.00	-	-	1,911,350.00
	\$ 1,915,305.80	\$ -	\$ -	\$ 1,915,305.80
TOTAL ASSETS	\$ 15,109,223.12	\$ 1,263,271.90	\$ 297,901.43	\$ 16,670,396.45
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 4,422.07	\$ -	\$ -	\$ 4,422.07
Other Current Liab				
Accrued Expenses	33,012.50	-	-	33,012.50
Accrued Vacation	26,656.00	-	-	26,656.00
Deferred Grant	-	-	-	-
Deferred Property Tax	1,911,350.00	-	-	1,911,350.00
Payroll Liabilities	1,340.45	-	-	1,340.45
Wages Payable	6,794.71	-	-	6,794.71
Total Other Current Liab	\$ 1,979,153.66	\$ -	\$ -	\$ 1,979,153.66
Long Term Liabilities				
Bonds Payable, 2012	\$ 7,790,000.00	\$ -	\$ -	\$ 7,790,000.00
Bonds Payable, 2006	570,000.00	-	-	570,000.00
Total Long Term Liabilities	\$ 8,360,000.00	\$ -	\$ -	\$ 8,360,000.00
Total Liabilities	\$ 10,343,575.73	\$ -	\$ -	\$ 10,343,575.73
Investment in Capital Assets	\$ 3,358,144.25	\$ -	\$ -	\$ 3,358,144.25
Fund Balance - of 1/1/16				
General Operating Fund	\$ 1,110,694.00	\$ -	\$ -	\$ 1,110,694.00
Restricted for Emergencies - Tabor Fund	40,700.00	-	-	40,700.00
Debt Repayment Fund	-	509,612.00	-	509,612.00
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	296,720.00	296,720.00
Total Fund Balance	1,151,394.00	509,612.00	296,720.00	1,957,726.00
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 1,065,041.37	\$ 883,971.66	\$ 1,181.43	\$ 1,950,194.46
Current Year-to-Date Expenditures	808,932.23	130,311.76	-	939,243.99
Net Current Year	256,109.14	753,659.90	1,181.43	1,010,950.47
Total Fund Balance - as of 8/31/16	1,407,503.14	1,263,271.90	297,901.43	2,968,676.47
Total Liabilities and Fund Balance	\$ 15,109,223.12	\$ 1,263,271.90	\$ 297,901.43	\$ 16,670,396.45

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
August 2016

							August 2016	Jan-Aug 2016	2016 Budget	Over/(Under)	% of Annual	2015 Year
							Actuals	Actuals		Budget	Budget	End Actuals
Bond Repayment Fund Balance 1/1/16								509,612.00				
Bond Repayment Fund:												
Interest Earned - Bond Repayment							529.98	2,562.12	-	2,562.12	100.0%	974.08
Transfer - Escrow Account							-	-	-			250,664.00
Interest Earned - Escrow Account							-	-	-			31,673.59
Mill Levy Debt Repayment										-		
Eagle County							9,738.39	464,071.16	484,340.89	(20,269.73)	95.82%	402,150.09
Pitkin County							647.79	417,338.38	429,315.94	(11,977.56)	97.21%	394,429.63
Total Mill Levy Debt Repayment							10,386.18	881,409.54	913,656.83	(32,247.29)	96.47%	796,579.72
Total Debt Service Fund							10,916.16	883,971.66	913,656.83	(29,685.17)	96.75%	1,079,891.39
Total Bond Repayment Fund Income							10,916.16	883,971.66	913,656.83	(29,685.17)	96.75%	1,079,891.39
Expense												
Bond Interest							-	95,346.88	190,693.26	(95,346.38)	50.0%	495,031.26
Treasurer's Fees												
Eagle County							299.04	13,937.40	14,530.23	(592.83)	95.92%	12,090.48
Pitkin County							36.81	21,027.48	21,465.80	(438.32)	97.96%	18,724.81
Total Treasurer's Fees							335.85	34,964.88	35,996.03	(1,031.15)	97.14%	30,815.29
Total Bond Repayment Fund Expense							335.85	130,311.76	226,689.29	(96,377.53)	57.49%	525,846.55
Net Bond Repayment Principle Loan Payment							-	-	670,000.00	-	0.0%	550,000.00
Net Bond Repayment Fund							10,580.31	753,659.90	16,967.54	66,692.36	4,441.78%	4,044.84
Bond Repayment Fund Balance 8/31/16								1,263,271.90				

Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
August 2016

	August 2016 Actuals	Jan-Aug 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals
Capital Reserve Fund Balance 1/1/16		296,720.00				
Capital Reserve Fund:						
Income						
Allocation From General Fund	-	-	40,000.00	(40,000.00)	0.0%	20,000.00
Interest Earned - Reserve Fund	187.10	1,181.43	-	1,181.43	100.0%	536.40
Total Capital Reserve Fund Income	187.10	1,181.43	40,000.00	(38,818.57)	2.95%	20,536.40
Expense						
Capital Reserve Expense						
Capital Reserve Fund Expense - Misc	-	-	20,000.00	(20,000.00)	0.0%	5,890.00
Total 8300 - Capital Reserve Expense	-	-	20,000.00	(20,000.00)	0.00%	5,890.00
Net Capital Reserve Fund	187.10	1,181.43	20,000.00	(18,818.57)	5.91%	14,646.40
Capital Reserve Fund Balance 8/31/16		297,901.43				

**Basalt Regional Library District
General Fund
Maintenance Detail
as of August 31, 2016**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Acme Alarm Company	annual test & inspection	570.00
		Roto Rooter Plumbing	cleared main sewer line	659.00
		Clean Energy Economy	energy navigator	1,270.00
		Basalt Mini Storage	Jan storage	164.00
		Grizzly Creek Enterpr	install metal shelving	220.00
	Total January			2,883.00
	February			
		Basalt Mini Storage	Feb/Mar Storage	328.00
		Flame Out Fire	fire sprinkler system work	2,500.00
		Acme Alarm Company	annual test & inspection	255.00
		Amazon	supplies	59.99
		Aspen Maintenance Su	supplies	48.95
		Orkin Pest Control	pest control	101.20
		Ace Roofing	shovel snow from roof	8,320.00
		Daly Property Services	finish snow shoveling from roof	1,235.00
	Total February			12,848.14
	March			
		Acme Alarm Company	2nd Quarter Monitoring	99.00
		Basalt Minit Storage	Apr Storage	164.00
		1000 Bulbs	light bulbs	81.66
		Grizzly Creek Enter	patch/prep and paint wals	538.00
		Aspen Maintenance Su	supplies	322.51
		Top Gun Plumbing	repair women's restroom faucet/flu	1,223.20
		Acme Alarm Company	Fire System-Test/Ground Fault	185.00
		Jon Micheletti	supplies / repair vacuum	299.36
	Total March			2,912.73
	April			
		Basalt Mini Storage	May Storage	164.00
		PSM Repair & Maint	repair men's toilet	436.74
	Total April			600.74
	May			
		Basalt Mini Storage	June Storage	164.00
		Grizzly Creek	hang artwork	70.00
		Orkin Pest Control	pest	102.72
	Total May			336.72
	June			
		Acme Alarm Company	3rd Quarter Monitoring	99.00
		Amazon	Supplies	69.70
		Basalt Mini Storage	July Storage	164.00
		Disability Systems		76.20
		Fireplace Company	gas fireplace testing	180.00
		Grizzly Creek Enter	change hvac filters	160.00
	Total June			748.90
	July			
		Basalt Mini Storage	Aug Storage	164.00
	Total July			164.00

**Basalt Regional Library District
General Fund
Maintenance Detail
as of August 31, 2016**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	Aug			
		Grizzly Creek Enter	clean upholstery	225.00
		Orkin Pest	pest control	102.72
	Total Aug			327.72
	Summary			
		Alarm System		453.00
		Energy Navigator		1,270.00
		Fire Sprinklers		2,500.00
		Maintenance Testing		755.00
		Miscellaneous		2,191.37
		Pest Control		306.64
		Plumbing/HVAC		2,478.94
		Snow Shovel - Roof		9,555.00
		Storage		1,312.00
	Total			20,821.95