

Basalt Regional Library District
Balance Sheet
as of December 31, 2016
(preliminary)

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 5,383.89	\$ -	\$ -	\$ 5,383.89
Colo Trust - Bond Repayment #8002		164,929.46	-	164,929.46
Colo Trust - Tabor Reserve #8003	50,043.23	-	-	50,043.23
Colo Trust - Operating Fund #8004	925,315.75	359,962.14	-	1,285,277.89
Colo Trust - Capital Rsv Fund #8005	17,545.17	-	341,233.43	358,778.60
Total Current Assets	\$ 998,288.04	\$ 524,891.60	\$ 341,233.43	\$ 1,864,413.07
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,436,836.59	-	-	1,436,836.59
Equipment and Fixtures	263,547.49	-	-	263,547.49
Building	10,733,846.00	-	-	10,733,846.00
Less Accumulated Depreciation	(1,933,781.45)	-	-	(1,933,781.45)
	\$ 11,820,061.63	\$ -	\$ -	\$ 11,820,061.63
Other Assets				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	7,083.54	-	-	7,083.54
Property Tax Receivable	1,911,350.00	-	-	1,911,350.00
	\$ 1,922,389.34	\$ -	\$ -	\$ 1,922,389.34
TOTAL ASSETS	\$ 14,740,739.01	\$ 524,891.60	\$ 341,233.43	\$ 15,606,864.04
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 14,001.82	\$ -	\$ -	\$ 14,001.82
Other Current Liab				
Accrued Expenses	33,012.50	-	-	33,012.50
Accrued Vacation	26,656.00	-	-	26,656.00
Deferred Grant	2,115.00	-	-	2,115.00
Deferred Property Tax	1,911,350.00	-	-	1,911,350.00
Payroll Liabilities	7,842.27	-	-	7,842.27
Wages Payable	6,794.71	-	-	6,794.71
Total Other Current Liab	\$ 1,987,770.48	\$ -	\$ -	\$ 1,987,770.48
Long Term Liabilities				
Bonds Payable, 2012	\$ 7,690,000.00	\$ -	\$ -	\$ 7,690,000.00
Bonds Payable, 2006	-	-	-	-
Total Long Term Liabilities	\$ 7,690,000.00	\$ -	\$ -	\$ 7,690,000.00
Total Liabilities	\$ 9,691,772.30	\$ -	\$ -	\$ 9,691,772.30
Investment in Capital Assets	\$ 4,033,583.48	\$ -	\$ -	\$ 4,033,583.48
Fund Balance - of 1/1/16				
General Operating Fund	\$ 1,090,694.00	\$ -	\$ -	\$ 1,090,694.00
Restricted for Emergencies - Tabor Fund	40,700.00	-	-	40,700.00
Debt Repayment Fund	-	509,612.00	-	509,612.00
Less Bond Principle Payment		(670,000.00)		(670,000.00)
Capital Reserve Fund	-	-	316,720.00	316,720.00
Total Fund Balance	1,131,394.00	(160,388.00)	316,720.00	1,287,726.00
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 1,153,671.72	\$ 911,968.48	\$ 42,057.48	\$ 2,107,697.68
Current Year-to-Date Expenditures	1,269,682.49	226,688.88	17,544.05	1,513,915.42
Net Current Year	(116,010.77)	685,279.60	24,513.43	593,782.26
Total Fund Balance - as of 12/31/16	1,015,383.23	524,891.60	341,233.43	1,881,508.26
Total Liabilities and Fund Balance	\$ 14,740,739.01	\$ 524,891.60	\$ 341,233.43	\$ 15,606,864.04

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
December 2016
(preliminary)**

					Dec 2016 Actuals	Jan-Dec 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals	
General Operating Fund Balance 1/1/16 (Includes Tabor Reserve)						1,131,394.00					
General Fund:											
4005	General Operating Mill Levy										
4010	Eagle County				1,400.82	525,502.12	528,924.56	(3,422.44)	99.35%	439,226.73	
4020	Pitkin County				2,684.70	462,355.99	468,834.56	(6,478.57)	98.62%	378,790.90	
	Total General Operating Mill Levy					4,085.52	987,858.11	997,759.12	(9,901.01)	99.01%	818,017.63
4100	MVSO - General Operating										
4110	Eagle County				3,618.17	47,618.63	35,000.00	12,618.63	136.05%	46,015.34	
4120	Pitkin County				2,154.15	29,683.97	30,000.00	(316.03)	98.95%	29,068.34	
	Total MVSO - General Operating					5,772.32	77,302.60	65,000.00	12,302.60	118.93%	75,083.68
4200	Fines & Fees										
4205	Coffee Purchase				88.00	974.03	500.00	474.03	100.00%	535.25	
4210	Copies				451.40	7,245.87	6,000.00	1,245.87	120.76%	7,406.78	
4215	Earbuds				8.00	361.80	-	361.80	100.00%	43.01	
4220	Faxing				63.80	846.46	1,000.00	(153.54)	84.65%	966.31	
4230	Fines				967.88	20,191.07	25,000.00	(4,808.93)	80.76%	23,535.39	
4240	Guest Passes				8.00	276.40	600.00	(323.60)	46.07%	415.50	
4250	Meeting Room Rental				414.50	6,858.00	5,000.00	1,858.00	137.16%	4,202.50	
4260	Replacement Books				151.46	692.70	750.00	(57.30)	92.36%	542.03	
4270	Replacement Library Cards				-	576.70	500.00	76.70	115.34%	610.95	
4280	Test Proctoring				-	84.00	100.00	(16.00)	84.00%	120.00	
4290	Holy Cross Deposit Return/Member Equity				89.84	1,596.10	3,000.00	(1,403.90)	53.20%	3,250.42	
4295	CORE Refund				2,200.00	4,700.00	-	4,700.00	100.00%	-	
	Total Fines & Fees					4,442.88	44,403.13	42,450.00	1,953.13	104.60%	41,628.14
4300	Earnings on investments										
4310	Colotrust Int Op Acct/Mill Levy				1,542.04	11,246.96	5,000.00	6,246.96	224.94%	6,459.61	
	Total Earnings on investments					1,542.04	11,246.96	5,000.00	6,246.96	224.94%	6,459.61
4400	Contributions										
4410	Contributions - Adult				-	2,100.00	500.00	1,600.00	420.00%	2,000.00	
4420	Contributions - Music				-	5,180.00	5,000.00	180.00	103.60%	6,000.00	
4430	Contributions Outreach				-	1,500.00	500.00	1,000.00	300.00%	-	
4440	Contributions Youth Srv				-	3,175.00	500.00	2,675.00	635.00%	100.00	
4470	Grant - State of Colorado				-	7,274.00	4,691.00	2,583.00	155.06%	3,234.00	
4473	Grant - Thrift Store				-	1,600.00	-	1,600.00	0.00%	-	
4480	Other				-	30.50	2,000.00	(1,969.50)	1.53%	3,560.44	
	Total Contributions					-	20,859.50	13,191.00	7,668.50	158.13%	14,894.44
4490	Restricted Fund Income - Foundation				399.83	7,612.83	-	7,612.83	100.00%	-	
4490	Restricted Fund Income - Friends				-	4,388.59	-	4,388.59	100.00%	-	
	Total Restrictced Fund Income - Foundation/Friends					399.83	12,001.42	-	12,001.42	100.00%	-
	Total Income					16,242.59	1,153,671.72	1,123,400.12	30,271.60	102.69%	956,083.50
	Operating expenses										
5000	Administration										
5005	Contract Services										
5010	Accounting				1,058.75	11,276.50	14,000.00	(2,723.50)	80.55%	10,421.06	
5020	Audit - Annual				-	8,900.00	9,500.00	(600.00)	93.68%	8,900.00	
5030	Courier				-	6,940.00	6,000.00	940.00	115.67%	6,645.05	
5040	Legal				4,255.35	4,697.95	8,000.00	(3,302.05)	58.72%	4,177.09	
	Total Contract Services					5,314.10	31,814.45	37,500.00	(5,685.55)	84.84%	30,143.20

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
December 2016
(preliminary)**

					Dec 2016 Actuals	Jan-Dec 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals
				Restricted Funds						
6190				Restricted Funds Expense	831.84	11,558.13	-	11,558.13	0.00%	-
				Total Restricted Funds	831.84	11,558.13	-	11,558.13	0.00%	-
6200				Digital Resources						
6210				Annual Subscriptions						
6220				Ancestry.com	-	1,510.00	1,548.00	(38.00)	97.55%	1,455.00
6230				Culturegrams	-	-	1,144.00	(1,144.00)	0.00%	1,095.00
6240				Ency Britannica	-	250.00	300.00	(50.00)	83.33%	257.50
6260				Lynx, statewide database package	-	1,686.00	1,700.00	(14.00)	99.18%	1,636.00
6270				Mango Languages	-	-	1,373.00	(1,373.00)	0.00%	2,419.95
6275				New York Times	-	-	1,400.00	(1,400.00)	0.00%	-
6280				Tumblebooks	-	89.01	500.00	(410.99)	17.80%	-
6290				Overdrive Advantage	-	-	5,000.00	(5,000.00)	0.00%	-
6300				Downloadable Titles						
6310				One Click Digital	-	3,386.31	1,500.00	1,886.31	225.75%	2,063.50
6320				Overdrive	-	6,660.27	5,500.00	1,160.27	121.10%	3,185.00
6322				Juvenile Overdrive	-	-	500.00	(500.00)	0.00%	-
6324				Y A Overdrive	-	-	500.00	(500.00)	0.00%	-
6330				Zinio	-	2,000.00	5,000.00	(3,000.00)	40.00%	3,200.00
				Total Digital Resources	-	15,581.59	25,965.00	(10,383.41)	60.01%	15,311.95
6400				Music						
6410				Adult Music	-	2,147.88	1,500.00	647.88	143.19%	1,212.22
6420				Juvenile Music	-	444.95	750.00	(305.05)	59.33%	279.35
				Total Music	-	2,592.83	2,250.00	342.83	115.24%	1,491.57
6500				Video						
6510				Adult Video	252.81	7,350.86	7,000.00	350.86	105.01%	7,505.76
6520				Hispanic Video	-	592.58	800.00	(207.42)	74.07%	279.07
6530				Juvenile Video	13.44	1,261.18	2,000.00	(738.82)	63.06%	1,455.75
6540				YA Video	-	-	300.00	(300.00)	0.00%	-
				Total Video	266.25	9,204.62	10,100.00	(895.38)	91.13%	9,240.58
				Total Collections	5,486.84	100,843.29	99,715.00	(10,429.84)	101.13%	92,589.01
				Total Operating expenses	40,351.37	513,029.27	542,680.47	(29,651.20)	94.54%	448,175.77
6900				Payroll Expenses						
6910				Payroll	70,913.27	612,321.42	677,140.08	(64,818.66)	90.43%	626,205.58
6920				Payroll Service	378.30	3,602.68	4,000.00	(397.32)	90.07%	3,593.30
6930				Payroll Taxes	5,205.25	47,437.50	54,842.75	(7,405.25)	86.50%	47,761.39
6940				Retirement Plan	3,214.91	21,234.34	25,018.62	(3,784.28)	84.87%	24,141.31
6950				Health Insurance	1,984.48	32,057.28	32,754.96	(697.68)	97.87%	29,343.01
				Total Payroll Expenses	81,696.21	716,653.22	793,756.41	(77,103.19)	90.29%	731,044.59
				Total Expense	122,047.58	1,229,682.49	1,336,436.88	(106,754.39)	92.01%	1,179,220.36
				Net General Fund Income/(Loss) Prior to Capital Rsv Allocation	(105,804.99)	(76,010.77)	(213,036.76)	137,025.99	35.68%	(223,136.86)
				Allocation to Capital Reserve Outlay	-	40,000.00	40,000.00	-	100.00%	20,000.00
				Net General Fund Income/(Loss)After Capital Reserve Allocation	(105,804.99)	(116,010.77)	(253,036.76)			(243,136.86)
				General Fund Balance 12/31/16		1,015,383.23				

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
December 2016
(preliminary)

				Dec 2016	Jan-Dec 2016	2016 Budget	Over/(Under)	% of Annual	2015 Year
				Actuals	Actuals		Budget	Budget	End Actuals
Bond Repayment Fund Balance 1/1/16					509,612.00				
Bond Repayment Fund:									
			Interest Earned - Bond Repayment	150.00	3,975.83	-	3,975.83	100.0%	974.08
			Transfer - Escrow Account	-	-	-			250,664.00
			Interest Earned - Escrow Account	-	-	-			31,673.59
			Mill Levy Debt Repayment				-		
			Eagle County	1,282.73	481,202.52	484,340.89	(3,138.37)	99.35%	402,150.09
			Pitkin County	2,478.18	426,790.13	429,315.94	(2,525.81)	99.41%	394,429.63
			Total Mill Levy Debt Repayment	3,760.91	907,992.65	913,656.83	(5,664.18)	99.38%	796,579.72
			Total Debt Service Fund	3,910.91	911,968.48	913,656.83	(1,688.35)	99.82%	1,079,891.39
			Total Bond Repayment Fund Income	3,910.91	911,968.48	913,656.83	(1,688.35)	99.82%	1,079,891.39
			Expense						
			Bond Interest	-	190,693.76	190,693.26	0.50	100.0%	495,031.26
			Treasurer's Fees						
			Eagle County	41.20	14,473.23	14,530.23	(57.00)	99.61%	12,090.48
			Pitkin County	132.20	21,521.89	21,465.80	56.09	100.26%	18,724.81
			Total Treasurer's Fees	173.40	35,995.12	35,996.03	(0.91)	100.0%	30,815.29
			Total Bond Repayment Fund Expense	173.40	226,688.88	226,689.29	(0.41)	100.0%	525,846.55
			Net Bond Repayment Principle Loan Payment	-	670,000.00	670,000.00	-	100.0%	550,000.00
			Net Bond Repayment Fund	3,737.51	15,279.60	16,967.54	(1,687.94)	90.05%	4,044.84
Bond Repayment Fund Balance 12/31/16					524,891.60				
**2016 Bond Repayment Schedule:									
			5/1/16 - Series 2006 Interest	10,331.00					
			5/1/16 - Series 2012 Interest	85,015.63					
			11/1/16 - Series 2006 Interest	10,331.00					
			11/1/16 - Series 2012 Interest	85,015.63					
			11/1/16 - Series 2006 Principle	570,000.00					
			11/1/16 - Series 2012 Principle	100,000.00					

Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
December 2016
(preliminary)

	Dec 2016 Actuals	Jan-Dec 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals
Capital Reserve Fund Balance 1/1/16		316,720.00				
Capital Reserve Fund:						
Income						
Allocation From General Fund	-	40,000.00	40,000.00	-	100.0%	20,000.00
Interest Earned - Reserve Fund	239.42	2,057.48	-	2,057.48	100.0%	536.40
Total Capital Reserve Fund Income	239.42	42,057.48	40,000.00	2,057.48	105.14%	20,536.40
Expense						
Capital Reserve Expense						
Capital Reserve Fund Expense - Misc	3,333.56	17,544.05	20,000.00	(2,455.95)	87.72%	5,890.00
Total 8300 - Capital Reserve Expense	3,333.56	17,544.05	20,000.00	(2,455.95)	87.72%	5,890.00
Net Capital Reserve Fund	(3,094.14)	24,513.43	20,000.00	4,513.43	122.57%	14,646.40
Capital Reserve Fund Balance 12/31/16		341,233.43				
Detail Capital Reserve Expenses:						
Computers (3)	3,333.56					
Reserve Study	3,840.00					
Video/Audio Equipment	10,370.49					
	17,544.05					

**Basalt Regional Library District
General Fund
Maintenance Detail
as of December 31, 2016
(preliminary)**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Acme Alarm Company	annual test & inspection	570.00
		Roto Rooter Plumbing	cleared main sewer line	659.00
		Clean Energy Economy	energy navigator	1,270.00
		Basalt Mini Storage	Jan storage	164.00
		Grizzly Creek Enterpr	install metal shelving	220.00
	Total January			2,883.00
	February			
		Basalt Mini Storage	Feb/Mar Storage	328.00
		Flame Out Fire	fire sprinkler system work	2,500.00
		Acme Alarm Company	annual test & inspection	255.00
		Amazon	supplies	59.99
		Aspen Maintenance Su	supplies	48.95
		Orkin Pest Control	pest control	101.20
		Ace Roofing	shovel snow from roof	8,320.00
		Daly Property Services	finish snow shoveling from roof	1,235.00
	Total February			12,848.14
	March			
		Acme Alarm Company	2nd Quarter Monitoring	99.00
		Basalt Minit Storage	Apr Storage	164.00
		1000 Bulbs	light bulbs	81.66
		Grizzly Creek Enter	patch/prep and paint wals	538.00
		Aspen Maintenance Su	supplies	322.51
		Top Gun Plumbing	repair women's restroom faucet/flu	1,223.20
		Acme Alarm Company	Fire System-Test/Ground Fault	185.00
		Jon Micheletti	supplies / repair vacuum	299.36
	Total March			2,912.73
	April			
		Basalt Mini Storage	May Storage	164.00
		PSM Repair & Maint	repair men's toilet	436.74
	Total April			600.74
	May			
		Basalt Mini Storage	June Storage	164.00
		Grizzly Creek	hang artwork	70.00
		Orkin Pest Control	pest	102.72
	Total May			336.72
	June			
		Acme Alarm Company	3rd Quarter Monitoring	99.00
		Amazon	Supplies	69.70
		Basalt Mini Storage	July Storage	164.00
		Disability Systems		76.20
		Fireplace Company	gas fireplace testing	180.00
		Grizzly Creek Enter	change hvac filters	160.00
	Total June			748.90
	July			
		Basalt Mini Storage	Aug Storage	164.00
	Total July			164.00

**Basalt Regional Library District
General Fund
Maintenance Detail
as of December 31, 2016
(preliminary)**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	Aug			
		Al's Window Cleaning	clean windows	885.00
		Grizzly Creek Enter	clean upholstery	225.00
		Orkin Pest	pest control	102.72
	Total Aug			1,212.72
	Sept			
		Acme Alarm	4th quarter monitoring	99.00
		Basalt Mini Storage	sept storage	164.00
		One Source Lighting	replace lights/balists	9,940.00
		Roto Rooter Plumbing	clear lines east side of bulidng	659.00
	Total Sept			10,862.00
	Oct			
		Basalt Mini Storage	oct storage	164.00
	Total Oct			164.00
	Nov			
		Basalt Mini Storage	dec storage	164.00
		Basalt Mini Storage	nov storage	164.00
		Grizzly Creek Ent	clean carpet and chairs	260.00
		Orkin Pest Control	pest control	102.72
		PSM Repair & Maint	troubleshoot flush valves	305.92
	Total Nov			996.64
	Dec			
		Acme Alarm	monitoring	99.00
		Basalt Mini Storage	jan storage	164.00
		Grizzly Creek Ent	repair toilet / move artwork	305.92
		Orkin Pest Control	pest control	102.72
	Total Dec			671.64
	Summary			
		Alarm System		651.00
		Energy Navigator		1,270.00
		Fire Sprinklers		2,500.00
		Lights - Replace		9,940.00
		Maintenance Testing		755.00
		Miscellaneous		2,451.37
		Pest Control		512.08
		Plumbing/HVAC		3,483.86
		Snow Shovel - Roof		9,555.00
		Storage		2,132.00
		Window Cleaning		885.00
	Total			34,135.31