

**Basalt Regional Library District
Balance Sheet
as of February 29, 2016**

	General Operating	Bond Repayment	Capital Reserve	Total
	Fund	Fund	Fund	Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 14,286.61	\$ -	\$ -	\$ 14,286.61
Colo Trust - Bond Repayment #8002	-	546,478.46	-	546,478.46
Colo Trust - Tabor Reserve #8003	49,756.63	-	-	49,756.63
Colo Trust - Operating Fund #8004	882,324.52	1,728.88	-	884,053.40
Colo Trust - Capital Rsv Fund #8005	-	-	316,950.91	316,950.91
Total Current Assets	\$ 946,367.76	\$ 548,207.34	\$ 316,950.91	\$ 1,811,526.01
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,355,750.25	-	-	1,355,750.25
Equipment and Fixtures	263,547.49	-	-	263,547.49
Building	10,733,846.00	-	-	10,733,846.00
Less Accumulated Depreciation	(1,616,304.70)	-	-	(1,616,304.70)
	\$ 12,056,452.04	\$ -	\$ -	\$ 12,056,452.04
Other Assets				
Cash with County Treasurer	\$ 3,779.40	\$ -	\$ -	\$ 3,779.40
Prepaid Expense	-	-	-	-
Property Tax Receivable	1,766,786.00	-	-	1,766,786.00
	\$ 1,770,565.40	\$ -	\$ -	\$ 1,770,565.40
TOTAL ASSETS	\$ 14,773,385.20	\$ 548,207.34	\$ 316,950.91	\$ 15,638,543.45
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 15,506.34	\$ -	\$ -	\$ 15,506.34
Other Current Liab				
Accrued Expenses	35,448.00	-	-	35,448.00
Accrued Vacation	26,180.00	-	-	26,180.00
Deferred Grant	4,691.00	-	-	4,691.00
Deferred Property Tax	1,766,786.00	-	-	1,766,786.00
Payroll Liabilities	1,046.11	-	-	1,046.11
Wages Payable	5,474.00	-	-	5,474.00
Total Other Current Liab	\$ 1,855,131.45	\$ -	\$ -	\$ 1,855,131.45
Long Term Liabilities				
Bonds Payable, 2012	\$ 7,790,000.00	\$ -	\$ -	\$ 7,790,000.00
Bonds Payable, 2006	569,999.91	-	-	569,999.91
Total Long Term Liabilities	\$ 8,359,999.91	\$ -	\$ -	\$ 8,359,999.91
Total Liabilities	\$ 10,215,131.36	\$ -	\$ -	\$ 10,215,131.36
Investment in Capital Assets	\$ 3,650,859.51	\$ -	\$ -	\$ 3,650,859.51
Fund Balance:				
General Operating Fund	\$ 1,038,882.86	\$ -	\$ -	\$ 1,038,882.86
Restricted for Emergencies - Tabor Fund	37,650.00	-	-	37,650.00
Debt Repayment Fund	-	531,009.65	-	531,009.65
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	316,721.12	316,721.12
Total Fund Balance	1,076,532.86	531,009.65	316,721.12	1,924,263.63
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 49,739.31	\$ 17,846.25	\$ 229.79	\$ 67,815.35
Current Year-to-Date Expenditures	218,877.84	648.56	-	219,526.40
Net Current Year	(169,138.53)	17,197.69	229.79	(151,711.05)
Total Fund Balance	907,394.33	548,207.34	316,950.91	1,772,552.58
Total Liabilities and Fund Balance	\$ 14,773,385.20	\$ 548,207.34	\$ 316,950.91	\$ 15,638,543.45

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
February 2016**

		Feb 2016 Actuals	Jan-Feb 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals
General Operating Fund Balance 1/1/16 (Includes Tabor Reserve)			1,076,532.86				
General Fund:							
4005	General Operating Mill Levy						
4010	Eagle County	12,783.90	12,810.46	528,924.56	(516,114.10)	2.42%	439,226.73
4020	Pitkin County	6,362.78	6,377.78	468,834.56	(462,456.78)	1.36%	378,790.90
	Total General Operating Mill Levy	19,146.68	19,188.24	997,759.12	(978,570.88)	1.92%	818,017.63
4100	MVSO - General Operating						
4110	Eagle County	4,021.04	7,927.48	35,000.00	(27,072.52)	22.65%	46,015.34
4120	Pitkin County	2,633.71	5,201.03	30,000.00	(24,798.97)	17.34%	29,068.34
	Total MVSO - General Operating	6,654.75	13,128.51	65,000.00	(51,871.49)	20.20%	75,083.68
4200	Fines & Fees						
4205	Coffee Purchase	32.96	100.96	500.00	(399.04)	100.00%	535.25
4210	Copies	760.69	1,381.99	6,000.00	(4,618.01)	23.03%	7,406.78
4215	Earbuds	14.00	27.00	-	27.00	100.00%	43.01
4220	Faxing	51.00	123.00	1,000.00	(877.00)	12.30%	966.31
4230	Fines	2,479.72	4,751.97	25,000.00	(20,248.03)	19.01%	23,535.39
4240	Guest Passes	19.00	41.00	600.00	(559.00)	6.83%	415.50
4250	Meeting Room Rental	225.00	1,474.50	5,000.00	(3,525.50)	29.49%	4,202.50
4260	Replacement Books	114.99	114.99	750.00	(635.01)	15.33%	542.03
4270	Replacement Library Cards	44.00	69.00	500.00	(431.00)	13.80%	610.95
4280	Test Proctoring	10.00	10.00	100.00	(90.00)	10.00%	120.00
4290	Holy Cross Deposit Return/Member Equity	-	-	3,000.00	(3,000.00)	100.00%	3,250.42
	Total Fines & Fees	3,751.36	8,094.41	42,450.00	(34,355.59)	19.07%	41,628.14
4300	Earnings on investments						
4310	Colotrust Int Op Acct/Mill Levy	557.82	1,053.15	5,000.00	(3,946.85)	21.06%	6,459.61
	Total Earnings on investments	557.82	1,053.15	5,000.00	(3,946.85)	21.06%	6,459.61
4400	Contributions						
4410	Contributions - Adult	-	2,100.00	500.00	1,600.00	420.00%	2,000.00
4420	Contributions - Music	-	1,500.00	5,000.00	(3,500.00)	30.00%	6,000.00
4430	Contributions Outreach	-	1,500.00	500.00	1,000.00	300.00%	-
4440	Contributions Youth Srv	-	3,175.00	500.00	2,675.00	635.00%	100.00
4470	Grant - State of Colorado	-	-	4,691.00	(4,691.00)	0.00%	3,234.00
4480	Other	-	-	2,000.00	(2,000.00)	0.00%	3,560.44
4490	Restricted Fund Income - Friends/Foundation	-	-	-	-	0.00%	-
	Total Contributions	-	8,275.00	13,191.00	(4,916.00)	62.73%	14,894.44
Total Income		30,110.61	49,739.31	1,123,400.12	(1,073,660.81)	4.43%	956,083.50
Operating expenses							
5000	Administration						
5005	Contract Services						
5010	Accounting	805.00	1,583.75	14,000.00	(12,416.25)	11.31%	10,421.06
5020	Audit - Annual	-	-	9,500.00	(9,500.00)	0.00%	8,900.00
5030	Courier	-	-	6,000.00	(6,000.00)	0.00%	6,645.05
5040	Legal	-	30.00	8,000.00	(7,970.00)	0.38%	4,177.09
	Total Contract Services	805.00	1,613.75	37,500.00	(35,886.25)	4.30%	30,143.20
5100	Insurance						
5110	Property & Liability Insur	-	-	18,700.00	(18,700.00)	0.00%	17,725.18
5120	Worker's compensation	-	-	2,200.00	(2,200.00)	0.00%	1,403.06
	Total Insurance	-	-	20,900.00	(20,900.00)	0.00%	19,128.24

Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
February 2016

		Feb 2016 Actuals	Jan-Feb 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals
5210	Postage & Shipping	294.00	330.31	1,000.00	(669.69)	33.03%	886.99
5220	Professional Dev. & Memberships						
5230	Board	-	50.00	1,000.00	(950.00)	5.00%	3,331.92
5235	Employment Council	-	-	1,500.00			-
5240	Library Association Dues	-	225.00	1,000.00	(775.00)	22.50%	1,040.00
5250	Spec District Ass'n Due	-	-	3,000.00	(3,000.00)	0.00%	938.88
5260	Staff	-	-	5,000.00	(5,000.00)	0.00%	3,398.91
5270	Travel expenses	119.90	119.90	1,000.00	(880.10)	11.99%	1,799.95
	Total Professional Dev. & Memberships	119.90	394.90	12,500.00	(10,605.10)	3.16%	10,509.66
5280	Publicity						
5290	Advertising	1,953.68	2,276.48	7,500.00	(5,223.52)	30.35%	8,676.01
	Total Publicity	1,953.68	2,276.48	7,500.00	(5,223.52)	30.35%	8,676.01
5300	Supplies						
5310	Office Supplies	820.81	2,031.92	13,000.00	(10,968.08)	15.63%	12,108.38
5320	Technical Cataloging & Service	85.85	171.70	6,500.00	(6,328.30)	2.64%	6,385.10
	Total Supplies	906.66	2,203.62	19,500.00	(17,296.38)	11.30%	18,493.48
5350	Treasurer's fees						
5360	Eagle fees	318.14	318.94	15,867.74	(15,548.80)	2.01%	13,192.68
5370	Pitkin fees	385.95	386.75	23,441.73	(23,054.98)	1.65%	20,240.72
	Total Treasurer's fees	704.09	705.69	39,309.47	(38,603.78)	1.80%	33,433.40
	Total Administration	4,783.33	7,524.75	138,209.47	(129,184.72)	5.44%	121,270.98
5400	Facility Expenses						
5410	Janitorial	4,145.00	8,290.00	49,750.00	(41,460.00)	16.66%	49,620.00
5420	Janitorial Supplies	19.72	587.89	7,000.00	(6,412.11)	8.40%	6,397.11
5430	Landscaping	-	-	6,000.00	(6,000.00)	0.00%	8,288.36
5440	Maintenance *Detailed List Attached	12,788.15	15,671.15	30,000.00	(14,328.85)	52.24%	23,060.04
5450	Mat Cleaning	78.00	104.39	720.00	(615.61)	14.50%	598.78
5460	Snow Removal	-	2,200.00	4,500.00	(2,300.00)	48.89%	4,760.80
	Total Facility Expenses (Maintenance)	17,030.87	26,853.43	97,970.00	(71,116.57)	27.41%	92,725.09
5500	Utilities						
5510	Electric	1,372.40	2,331.46	8,750.00	(6,418.54)	26.65%	7,538.47
5520	Gas	713.66	2,742.34	11,250.00	(8,507.66)	24.38%	6,110.01
5530	Internet Connectivity	651.81	958.55	3,500.00	(2,541.45)	27.39%	3,742.38
5540	Sanitation	-	660.00	3,700.00	(3,040.00)	17.84%	2,640.00
5550	Telephone	526.10	1,039.45	5,000.00	(3,960.55)	20.79%	6,008.36
5560	Trash	690.41	1,038.67	5,500.00	(4,461.33)	18.88%	4,115.33
5570	Water	-	-	3,000.00	(3,000.00)	0.00%	2,883.40
	Total Utilities	3,954.38	8,770.47	40,700.00	(31,929.53)	21.55%	33,037.95
	Total Facility Expenses	20,985.25	35,623.90	138,670.00	(103,046.10)	25.69%	125,763.04

Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
February 2016

				Feb 2016	Jan-Feb 2016	2016 Budget	Over/(Under)	% of Annual	2015 Year End
				Actuals	Actuals		Budget	Budget	Actuals
5600	Library Programs								
5610	Adult			250.00	1,250.00	3,000.00	(1,750.00)	41.67%	2,688.70
5620	Children's			332.26	498.59	4,455.00	(3,956.41)	11.19%	4,265.43
5630	Community			500.00	535.16	6,000.00	(5,464.84)	8.92%	5,047.45
5640	Music			1,410.00	1,724.12	11,080.00	(9,355.88)	15.56%	10,628.36
5650	Outreach			23.90	83.36	1,450.00	(1,366.64)	5.75%	4,343.20
5633	Outreach Advertising			-	2,610.00	3,700.00			-
5635	Outreach Volunteer			-	-	550.00			-
5660	Young Adult			1,153.99	1,910.64	4,550.00	(2,639.36)	41.99%	3,907.06
5670	Young Adult - State of Colorado Grant			85.79	2,387.49	4,691.00	(2,303.51)	50.90%	3,326.90
5680	Young Adult - Thrift Shop			-	50.00	1,000.00	(950.00)	100.00%	1,287.72
	Total Library Programs			3,755.94	11,049.36	40,476.00	(27,786.64)	27.30%	35,494.82
5700	Technology & Equipment								
5710	Copiers & Equipment								
5720	Card Printer Support			-	-	300.00	(300.00)	0.00%	267.69
5730	Lease			274.75	549.50	3,400.00	(2,850.50)	16.16%	3,297.00
5740	Service Agreement			131.25	481.37	2,300.00	(1,818.63)	20.93%	1,942.56
5750	Supplies			-	1,474.84	4,000.00	(2,525.16)	36.87%	3,331.21
	Total Copiers & Equipment			406.00	2,505.71	10,000.00	(7,494.29)	25.06%	8,838.46
5760	Marmot ILS System			8,423.00	8,423.00	40,000.00	(31,577.00)	21.06%	37,756.00
5765	Marmot IT Contract			10,929.00	10,929.00	47,000.00			-
5770	Miscellaneous Parts			-	-	3,000.00	(3,000.00)	0.00%	1,700.49
5780	Support & Service Agreements								
5790	Bibliotheca			-	-	12,000.00	(12,000.00)	0.00%	10,864.09
5800	Envisionware			-	-	605.00	(605.00)	0.00%	548.65
5810	Timeclock			-	-	255.00	(255.00)	0.00%	245.00
5820	Web Calendar/EMS			-	174.00	2,750.00	(2,576.00)	6.33%	2,204.40
	Total Support & Service Agreements			-	174.00	15,610.00	(15,436.00)	1.11%	13,862.14
5830	Tech Labor & Repair			-	-	10,000.00	(10,000.00)	0.00%	10,900.83
	Total Technology			19,758.00	22,031.71	125,610.00	(67,507.29)	17.54%	73,057.92
5900	Collections								
5910	Audio								
5920	Adult BCD			291.17	507.67	7,000.00	(6,492.33)	7.25%	8,288.21
5930	Juvenile Audio			-	749.85	2,000.00	(1,250.15)	37.49%	857.11
5940	Spanish Adult BCD			-	-	500.00			198.11
5950	YA Audio			-	-	300.00	(300.00)	0.00%	-
	Total Audio			291.17	1,257.52	9,800.00	(8,042.48)	12.83%	9,343.43
6000	Books & Magazines								
6010	Adult fiction books			723.78	2,019.28	9,000.00	(6,980.72)	22.44%	13,636.45
6020	Adult non-fiction books			546.69	2,129.93	10,000.00	(7,870.07)	21.30%	12,970.98
6030	Juvenile Fiction			500.41	1,140.02	6,500.00	(5,359.98)	17.54%	6,606.89
6040	Juvenile Non-Fiction			169.80	169.80	3,000.00	(2,830.20)	5.66%	2,931.22
6050	Print Subscriptions			-	9,583.15	9,600.00	(16.85)	99.82%	9,401.18
6060	Spanish adult fiction			13.52	13.52	1,800.00	(1,786.48)	0.75%	1,409.69
6070	Spanish adult non-fiction			-	17.86	1,800.00	(1,782.14)	0.99%	1,331.95
6080	Spanish children's books			-	310.91	2,000.00	(1,689.09)	15.55%	1,348.53
6090	Spanish juvenile books			12.44	12.44	500.00	(487.56)	2.49%	577.04
6100	YA Fiction			225.07	629.97	6,500.00	(5,870.03)	9.69%	6,509.62
6110	YA Non-Fiction			147.68	158.66	900.00	(741.34)	17.63%	477.93
	Total Books			2,339.39	16,185.54	51,600.00	(35,414.46)	31.37%	57,201.48

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
February 2016

	Feb 2016 Actuals	Jan-Feb 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals
Bond Repayment Fund Balance 1/1/16		531,009.65				
Bond Repayment Fund:						
Interest Earned - Bond Repayment	164.81	228.49	-	228.49	100.0%	974.08
Transfer - Escrow Account	-	-	-			250,664.00
Interest Earned - Escrow Account	-	-	-			31,673.59
Mill Levy Debt Repayment				-		
Eagle County	11,706.25	11,730.58	484,340.89	(472,610.31)	2.42%	402,150.09
Pitkin County	5,873.33	5,887.18	429,315.94	(423,428.76)	1.37%	394,429.63
Total Mill Levy Debt Repayment	17,579.58	17,617.76	913,656.83	(896,039.07)	1.93%	796,579.72
Total Debt Service Fund	17,744.39	17,846.25	913,656.83	(895,810.58)	1.95%	1,079,891.39
Total Bond Repayment Fund Income	17,744.39	17,846.25	913,656.83	(895,810.58)	1.95%	1,079,891.39
Expense						
Bond Interest	-	-	190,693.26	(190,693.26)	0.0%	495,031.26
Treasurer's Fees						
Eagle County	353.43	354.16	14,530.23	(14,176.07)	2.44%	12,090.48
Pitkin County	293.67	294.40	21,465.80	(21,171.40)	1.37%	18,724.81
Total Treasurer's Fees	647.10	648.56	35,996.03	(35,347.47)	1.8%	30,815.29
Total Bond Repayment Fund Expense	647.10	648.56	226,689.29	(226,040.73)	0.29%	525,846.55
Net Bond Repayment Principle Loan Payment	-	-	670,000.00	-	0.0%	550,000.00
Net Bond Repayment Fund	17,097.29	17,197.69	16,967.54	(669,769.85)	101.36%	4,044.84
Bond Repayment Fund Balance 2/29/16		548,207.34				

Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
February 2016

	Feb 2016 Actuals	Jan-Feb 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals
Capital Reserve Fund Balance 1/1/16		316,721.12				
Capital Reserve Fund:						
Income						
Allocation From General Fund	-	-	40,000.00	(40,000.00)	0.0%	20,000.00
Interest Earned - Reserve Fund	121.11	229.79	-	229.79	100.0%	536.40
Total Capital Reserve Fund Income	121.11	229.79	40,000.00	(39,770.21)	0.57%	20,536.40
Expense						
Capital Reserve Expense						
Capital Reserve Fund Expense - Misc	-	-	20,000.00	(20,000.00)	0.0%	5,890.00
Total 8300 - Capital Reserve Expense	-	-	20,000.00	(20,000.00)	0.00%	5,890.00
Net Capital Reserve Fund	121.11	229.79	20,000.00	(19,770.21)	1.15%	14,646.40
Capital Reserve Fund Balance 2/29/16		316,950.91				

**Basalt Regional Library District
General Fund
Maintenance Detail
as of February 28, 2016**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Acme Alarm Company	annual test & inspectoin	570.00
		Roto Rooter Plumbing	cleared main sewer line	659.00
		Clean Energy Economy	energy navigator	1,270.00
		Basalt Mini Storage	Jan storage	164.00
		Grizzly Creek Enterpr	install metal shelving	220.00
	Total January			2,883.00
	February			
		Basalt Mini Storage	Feb/Mar Storage	328.00
		Flame Out Fire	fire sprinkler system work	2,500.00
		Acem Alarm Company	annual test & inspection	255.00
		Aspen Maintenance Su	supplies	48.95
		Orkin Pest Control	pest control	101.20
		Ace Roofing	shovel snow from roof	8,320.00
		Daly Property Services	finish snow shoveling from roof	1,235.00
	Total February			12,788.15
	Summary			
		Alarm System		255.00
		Energy Navigator		1,270.00
		Fire Sprinklers		2,500.00
		Maintenance Testing		570.00
		Miscellaneous		268.95
		Pest Control		101.20
		Plumbing/HVAC		659.00
		Snow Shovel - Roof		9,555.00
		Storage		492.00
	Total			15,671.15