

Basalt Regional Library District
Balance Sheet
as of January 31, 2016

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 39,296.90	\$ -	\$ -	\$ 39,296.90
Colo Trust - Bond Repayment #8002	1,854.38	531,110.05	-	532,964.43
Colo Trust - Tabor Reserve #8003	49,737.77	-	-	49,737.77
Colo Trust - Operating Fund #8004	934,092.05	-	-	934,092.05
Colo Trust - Capital Rsv Fund #8005	-	-	316,829.80	316,829.80
Total Current Assets	\$ 1,024,981.10	\$ 531,110.05	\$ 316,829.80	\$ 1,872,920.95
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,355,750.25	-	-	1,355,750.25
Equipment and Fixtures	263,547.49	-	-	263,547.49
Building	10,733,846.00	-	-	10,733,846.00
Less Accumulated Depreciation	(1,616,304.70)	-	-	(1,616,304.70)
	\$ 12,056,452.04	\$ -	\$ -	\$ 12,056,452.04
Other Assets				
Cash with County Treasurer	\$ 3,779.40	\$ -	\$ -	\$ 3,779.40
Prepaid Expense	-	-	-	-
Property Tax Receivable	1,766,786.00	-	-	1,766,786.00
	\$ 1,770,565.40	\$ -	\$ -	\$ 1,770,565.40
TOTAL ASSETS	\$ 14,851,998.54	\$ 531,110.05	\$ 316,829.80	\$ 15,699,938.39
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 19,266.26	\$ -	\$ -	\$ 19,266.26
Other Current Liab				
Accrued Expenses	35,448.00	-	-	35,448.00
Accrued Vacation	26,180.00	-	-	26,180.00
Deferred Grant	4,691.00	-	-	4,691.00
Deferred Property Tax	1,766,786.00	-	-	1,766,786.00
Payroll Liabilities	1,046.11	-	-	1,046.11
Wages Payable	5,474.00	-	-	5,474.00
Total Other Current Liab	\$ 1,858,891.37	\$ -	\$ -	\$ 1,858,891.37
Long Term Liabilities				
Bonds Payable, 2012	\$ 7,790,000.00	\$ -	\$ -	\$ 7,790,000.00
Bonds Payable, 2006	569,999.91	-	-	569,999.91
Total Long Term Liabilities	\$ 8,359,999.91	\$ -	\$ -	\$ 8,359,999.91
Total Liabilities	\$ 10,218,891.28	\$ -	\$ -	\$ 10,218,891.28
Investment in Capital Assets	\$ 3,634,823.70	\$ -	\$ -	\$ 3,634,823.70
Fund Balance:				
General Operating Fund	\$ 1,038,882.86	\$ -	\$ -	\$ 1,038,882.86
Restricted for Emergencies - Tabor Fund	37,650.00	-	-	37,650.00
Debt Repayment Fund	-	531,009.65	-	531,009.65
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	316,721.12	316,721.12
Total Fund Balance	1,076,532.86	531,009.65	316,721.12	1,924,263.63
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 19,628.70	\$ 101.86	\$ 108.68	\$ 19,839.24
Current Year-to-Date Expenditures	97,878.00	1.46	-	97,879.46
Net Current Year	(78,249.30)	100.40	108.68	(78,040.22)
Total Fund Balance	998,283.56	531,110.05	316,829.80	1,846,223.41
Total Liabilities and Fund Balance	\$ 14,851,998.54	\$ 531,110.05	\$ 316,829.80	\$ 15,699,938.39

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January 2016**

		Jan 2016 Actuals	Jan 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget
General Operating Fund Balance 1/1/16 (Includes Tabor Reserve)			1,076,532.86			
General Fund:						
4005	General Operating Mill Levy					
4010	Eagle County	26.56	26.56	528,924.56	(528,898.00)	0.01%
4020	Pitkin County	15.00	15.00	468,834.56	(468,819.56)	0.00%
	Total General Operating Mill Levy	41.56	41.56	997,759.12	(997,717.56)	0.00%
4100	MVSO - General Operating					
4110	Eagle County	3,906.44	3,906.44	35,000.00	(31,093.56)	11.16%
4120	Pitkin County	2,567.32	2,567.32	30,000.00	(27,432.68)	8.56%
	Total MVSO - General Operating	6,473.76	6,473.76	65,000.00	(58,526.24)	9.96%
4200	Fines & Fees					
4205	Coffee Purchase	68.00	68.00	500.00	(432.00)	100.00%
4210	Copies	621.30	621.30	6,000.00	(5,378.70)	10.36%
4215	Earbuds	13.00	13.00	-	13.00	100.00%
4220	Faxing	72.00	72.00	1,000.00	(928.00)	7.20%
4230	Fines	2,272.25	2,272.25	25,000.00	(22,727.75)	9.09%
4240	Guest Passes	22.00	22.00	600.00	(578.00)	3.67%
4250	Meeting Room Rental	1,249.50	1,249.50	5,000.00	(3,750.50)	24.99%
4260	Replacement Books	-	-	750.00	(750.00)	0.00%
4270	Replacement Library Cards	25.00	25.00	500.00	(475.00)	5.00%
4280	Test Proctoring	-	-	100.00	(100.00)	0.00%
4290	Holy Cross Deposit Return/Member Equity	-	-	3,000.00	(3,000.00)	100.00%
	Total Fines & Fees	4,343.05	4,343.05	42,450.00	(38,106.95)	10.23%
4300	Earnings on investments					
4310	Colostrust Int Op Acct/Mill Levy	495.33	495.33	5,000.00	(4,504.67)	9.91%
	Total Earnings on investments	495.33	495.33	5,000.00	(4,504.67)	9.91%
4400	Contributions					
4410	Contributions - Adult	2,100.00	2,100.00	500.00	1,600.00	420.00%
4420	Contributions - Music	1,500.00	1,500.00	5,000.00	(3,500.00)	30.00%
4430	Contributions Outreach	1,500.00	1,500.00	500.00	1,000.00	300.00%
4440	Contributions Youth Srv	3,175.00	3,175.00	500.00	2,675.00	635.00%
4470	Grant - State of Colorado	-	-	4,691.00	(4,691.00)	0.00%
4480	Other	-	-	2,000.00	(2,000.00)	0.00%
4490	Restricted Fund Income - Friends/Foundation	-	-	-	-	0.00%
	Total Contributions	8,275.00	8,275.00	13,191.00	(4,916.00)	62.73%
Total Income		19,628.70	19,628.70	1,123,400.12	(1,103,771.42)	1.75%
Operating expenses						
5000	Administration					
5005	Contract Services					
5010	Accounting	778.75	778.75	14,000.00	(13,221.25)	5.56%
5020	Audit - Annual	-	-	9,500.00	(9,500.00)	0.00%
5030	Courier	-	-	6,000.00	(6,000.00)	0.00%
5040	Legal	-	-	8,000.00	(8,000.00)	0.00%
	Total Contract Services	778.75	778.75	37,500.00	(36,721.25)	2.08%
5100	Insurance					
5110	Property & Liability Insur	-	-	18,700.00	(18,700.00)	0.00%
5120	Worker's compensation	-	-	2,200.00	(2,200.00)	0.00%
	Total Insurance	-	-	20,900.00	(20,900.00)	0.00%

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January 2016**

			Jan 2016 Actuals	Jan 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget
5210		Postage & Shipping	16.32	16.32	1,000.00	(983.68)	1.63%
5220		Professional Dev. & Memberships					
5230		Board	50.00	50.00	1,000.00	(950.00)	5.00%
5235		Employment Council	-	-	1,500.00		
5240		Library Association Dues	225.00	225.00	1,000.00	(775.00)	22.50%
5250		Spec District Ass'n Due	-	-	3,000.00	(3,000.00)	0.00%
5260		Staff	-	-	5,000.00	(5,000.00)	0.00%
5270		Travel expenses	-	-	1,000.00	(1,000.00)	0.00%
		Total Professional Dev. & Memberships	275.00	275.00	12,500.00	(10,725.00)	2.20%
5280		Publicity					
5290		Advertising	168.00	168.00	7,500.00	(7,332.00)	2.24%
		Total Publicity	168.00	168.00	7,500.00	(7,332.00)	2.24%
5300		Supplies					
5310		Office Supplies	1,211.11	1,211.11	13,000.00	(11,788.89)	9.32%
5320		Technical Cataloging & Service	85.85	85.85	6,500.00	(6,414.15)	1.32%
		Total Supplies	1,296.96	1,296.96	19,500.00	(18,203.04)	6.65%
5350		Treasurer's fees					
5360		Eagle fees	0.80	1.53	15,867.74	(15,866.21)	0.01%
5370		Pitkin fees	0.80	0.80	23,441.73	(23,440.93)	0.00%
		Total Treasurer's fees	1.60	2.33	39,309.47	(39,307.14)	0.01%
		Total Administration	2,536.63	2,537.36	138,209.47	(134,172.11)	1.84%
5400		Facility Expenses					
5410		Janitorial	4,145.00	4,145.00	49,750.00	(45,605.00)	8.33%
5420		Janitorial Supplies	568.17	568.17	7,000.00	(6,431.83)	8.12%
5430		Landscaping	-	-	6,000.00	(6,000.00)	0.00%
5440		Maintenance *Detailed List Attached	2,883.00	2,883.00	30,000.00	(27,117.00)	9.61%
5450		Mat Cleaning	-	-	720.00	(720.00)	0.00%
5460		Snow Removal	2,200.00	2,200.00	4,500.00	(2,300.00)	48.89%
		Total Facility Expenses (Maintenance)	9,796.17	9,796.17	97,970.00	(88,173.83)	10.00%
5500		Utilities					
5510		Electric	959.06	959.06	8,750.00	(7,790.94)	10.96%
5520		Gas	2,028.68	2,028.68	11,250.00	(9,221.32)	18.03%
5530		Internet Connectivity	306.74	306.74	3,500.00	(3,193.26)	8.76%
5540		Sanitation	660.00	660.00	3,700.00	(3,040.00)	17.84%
5550		Telephone	513.35	513.35	5,000.00	(4,486.65)	10.27%
5560		Trash	348.26	348.26	5,500.00	(5,151.74)	6.33%
5570		Water	-	-	3,000.00	(3,000.00)	0.00%
		Total Utilities	4,816.09	4,816.09	40,700.00	(35,883.91)	11.83%
		Total Facility Expenses	14,612.26	14,612.26	138,670.00	(124,057.74)	10.54%

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January 2016**

			Jan 2016 Actuals	Jan 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget
5600	Library Programs						
5610	Adult		1,000.00	1,000.00	3,000.00	(2,000.00)	33.33%
5620	Children's		166.33	166.33	4,455.00	(4,288.67)	3.73%
5630	Community		-	-	6,000.00	(6,000.00)	0.00%
5640	Music		314.12	314.12	11,080.00	(10,765.88)	2.84%
5650	Outreach		25.49	25.49	1,450.00	(1,424.51)	1.76%
5633	Outreach Advertising		2,610.00	2,610.00	3,700.00		
5635	Outreach Volunteer		-	-	550.00		
5660	Young Adult		756.65	756.65	4,550.00	(3,793.35)	16.63%
5670	Young Adult - State of Colorado Grant		1,974.90	1,974.90	4,691.00	(2,716.10)	42.10%
5680	Young Adult - Thrift Shop		50.00	50.00	1,000.00	(950.00)	100.00%
	Total Library Programs		6,897.49	6,897.49	40,476.00	(31,938.51)	17.04%
5700	Technology & Equipment						
5710	Copiers & Equipment						
5720	Card Printer Support		-	-	300.00	(300.00)	0.00%
5730	Lease		274.75	274.75	3,400.00	(3,125.25)	8.08%
5740	Service Agreement		350.12	350.12	2,300.00	(1,949.88)	15.22%
5750	Supplies		1,289.99	1,289.99	4,000.00	(2,710.01)	32.25%
	Total Copiers & Equipment		1,914.86	1,914.86	10,000.00	(8,085.14)	19.15%
5760	Marmot ILS System		-	-	40,000.00	(40,000.00)	0.00%
5765	Marmot IT Contract		-	-	47,000.00		
5770	Miscellaneous Parts		-	-	3,000.00	(3,000.00)	0.00%
5780	Support & Service Agreements						
5790	Bibliotheca		-	-	12,000.00	(12,000.00)	0.00%
5800	Envisionware		-	-	605.00	(605.00)	0.00%
5810	Timeclock		-	-	255.00	(255.00)	0.00%
5820	Web Calendar/EMS		174.00	174.00	2,750.00	(2,576.00)	6.33%
	Total Support & Service Agreements		174.00	174.00	15,610.00	(15,436.00)	1.11%
5830	Tech Labor & Repair		-	-	10,000.00	(10,000.00)	0.00%
	Total Technology		2,088.86	2,088.86	125,610.00	(76,521.14)	1.66%
5900	Collections						
5910	Audio						
5920	Adult BCD		156.52	156.52	7,000.00	(6,843.48)	2.24%
5930	Juvenile Audio		749.85	749.85	2,000.00	(1,250.15)	37.49%
5940	Spanish Adult BCD		-	-	500.00		
5950	YA Audio		-	-	300.00	(300.00)	0.00%
	Total Audio		906.37	906.37	9,800.00	(8,393.63)	9.25%
6000	Books & Magazines						
6010	Adult fiction books		1,200.40	1,200.40	9,000.00	(7,799.60)	13.34%
6020	Adult non-fiction books		1,302.69	1,302.69	10,000.00	(8,697.31)	13.03%
6030	Juvenile Fiction		552.66	552.66	6,500.00	(5,947.34)	8.50%
6040	Juvenile Non-Fiction		-	-	3,000.00	(3,000.00)	0.00%
6050	Print Subscriptions		9,583.15	9,583.15	9,600.00	(16.85)	99.82%
6060	Spanish adult fiction		-	-	1,800.00	(1,800.00)	0.00%
6070	Spanish adult non-fiction		-	-	1,800.00	(1,800.00)	0.00%
6080	Spanish children's books		275.05	275.05	2,000.00	(1,724.95)	13.75%
6090	Spanish juvenile books		-	-	500.00	(500.00)	0.00%
6100	YA Fiction		404.90	404.90	6,500.00	(6,095.10)	6.23%
6110	YA Non-Fiction		10.98	10.98	900.00	(889.02)	1.22%
	Total Books		13,329.83	13,329.83	51,600.00	(38,270.17)	25.83%

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
January 2016

							Jan 2016	Jan 2016		Over/(Under)	% of Annual
							Actuals	Actuals	2016 Budget	Budget	Budget
Bond Repayment Fund Balance 1/1/16								531,009.65			
Bond Repayment Fund:											
Interest Earned - Bond Repayment							63.68	63.68	-	63.68	100.0%
Mill Levy Debt Repayment										-	
Eagle County							24.33	24.33	484,340.89	(484,316.56)	0.01%
Pitkin County							13.85	13.85	429,315.94	(429,302.09)	0.0%
Total Mill Levy Debt Repayment							38.18	38.18	913,656.83	(913,618.65)	0.0%
Total Debt Service Fund							101.86	101.86	913,656.83	(913,554.97)	0.01%
Total Bond Repayment Fund Income							101.86	101.86	913,656.83	(913,554.97)	0.01%
Expense											
Bond Interest							-	-	190,693.26	(190,693.26)	0.0%
Treasurer's Fees											
Eagle County							0.73	0.73	14,530.23	(14,529.50)	0.01%
Pitkin County							0.73	0.73	21,465.80	(21,465.07)	0.0%
Total Treasurer's Fees							1.46	1.46	35,996.03	(35,994.57)	0.0%
Total Bond Repayment Fund Expense							1.46	1.46	226,689.29	(226,687.83)	0.0%
Net Bond Repayment Principle Loan Payment							-	-	670,000.00	-	0.0%
Net Bond Repayment Fund							100.40	100.40	16,967.54	(686,867.14)	0.59%
Bond Repayment Fund Balance 1/31/16								531,110.05			

Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January 2016

						Jan 2016	Jan 2016		Over/(Under)	% of Annual
						Actuals	Actuals	2016 Budget	Budget	Budget
Capital Reserve Fund Balance 1/1/16							316,721.12			
Capital Reserve Fund:										
Income										
Allocation From General Fund						-	-	40,000.00	(40,000.00)	0.0%
Interest Earned - Reserve Fund						108.68	108.68	-	108.68	100.0%
Total Capital Reserve Fund Income						108.68	108.68	40,000.00	(39,891.32)	0.27%
Expense										
Capital Reserve Expense										
Capital Reserve Fund Expense - Misc						-	-	20,000.00	(20,000.00)	0.0%
Total 8300 - Capital Reserve Expense						-	-	20,000.00	(20,000.00)	0.00%
Net Capital Reserve Fund						108.68	108.68	20,000.00	(19,891.32)	0.54%
Capital Reserve Fund Balance 1/31/16							316,829.80			

**Basalt Regional Library District
General Fund
Maintenance Detail
as of January 31, 2016**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Acme Alarm Company	annual test & inspectoin	570.00
		Roto Rooter Plumbing	cleared main sewer line	659.00
		Clean Energy Economy	energy navigator	1,270.00
		Basalt Mini Storage	Jan storage	164.00
		Grizzly Creek Enterpr	install metal shelving	220.00
	Total January			2,883.00
	Summary			
		Energy Navigator		1,270.00
		Maintenance Testing		570.00
		Miscellaneous		220.00
		Plumbing/HVAC		659.00
		Storage		164.00
	Total			2,883.00