

Basalt Regional Library District
Balance Sheet
as of September 30, 2016

	General Operating	Bond Repayment	Capital Reserve	Total
	Fund	Fund	Fund	Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 298,458.61	\$ -	\$ -	\$ 298,458.61
Colo Trust - Bond Repayment #8002	-	919,559.36	-	919,559.36
Colo Trust - Tabor Reserve #8003	49,937.26	-	-	49,937.26
Colo Trust - Operating Fund #8004	971,295.58	360,432.87	-	1,331,728.45
Colo Trust - Capital Rsv Fund #8005	-	-	318,101.65	318,101.65
Total Current Assets	\$ 1,319,691.45	\$ 1,279,992.23	\$ 318,101.65	\$ 2,917,785.33
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,436,836.59	-	-	1,436,836.59
Equipment and Fixtures	263,547.49	-	-	263,547.49
Building	10,733,846.00	-	-	10,733,846.00
Less Accumulated Depreciation	(1,933,781.45)	-	-	(1,933,781.45)
	\$ 11,820,061.63	\$ -	\$ -	\$ 11,820,061.63
Other Assets				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	-	-	-	-
Property Tax Receivable	1,911,350.00	-	-	1,911,350.00
	\$ 1,915,305.80	\$ -	\$ -	\$ 1,915,305.80
TOTAL ASSETS	\$ 15,055,058.88	\$ 1,279,992.23	\$ 318,101.65	\$ 16,653,152.76
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 9,053.16	\$ -	\$ -	\$ 9,053.16
Other Current Liab				
Accrued Expenses	33,012.50	-	-	33,012.50
Accrued Vacation	26,656.00	-	-	26,656.00
Deferred Grant	-	-	-	-
Deferred Property Tax	1,911,350.00	-	-	1,911,350.00
Payroll Liabilities	4,400.07	-	-	4,400.07
Wages Payable	6,794.71	-	-	6,794.71
Total Other Current Liab	\$ 1,982,213.28	\$ -	\$ -	\$ 1,982,213.28
Long Term Liabilities				
Bonds Payable, 2012	\$ 7,790,000.00	\$ -	\$ -	\$ 7,790,000.00
Bonds Payable, 2006	570,000.00	-	-	570,000.00
Total Long Term Liabilities	\$ 8,360,000.00	\$ -	\$ -	\$ 8,360,000.00
Total Liabilities	\$ 10,351,266.44	\$ -	\$ -	\$ 10,351,266.44
Investment in Capital Assets	\$ 3,359,691.24	\$ -	\$ -	\$ 3,359,691.24
Fund Balance - of 1/1/16				
General Operating Fund	\$ 1,090,694.00	\$ -	\$ -	\$ 1,090,694.00
Restricted for Emergencies - Tabor Fund	40,700.00	-	-	40,700.00
Debt Repayment Fund	-	509,612.00	-	509,612.00
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	316,720.00	316,720.00
Total Fund Balance	1,131,394.00	509,612.00	316,720.00	1,957,726.00
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 1,100,762.80	\$ 901,290.93	\$ 1,381.65	\$ 2,003,435.38
Current Year-to-Date Expenditures	888,055.60	130,910.70	-	1,018,966.30
Net Current Year	212,707.20	770,380.23	1,381.65	984,469.08
Total Fund Balance - as of 9/30/16	1,344,101.20	1,279,992.23	318,101.65	2,942,195.08
Total Liabilities and Fund Balance	\$ 15,055,058.88	\$ 1,279,992.23	\$ 318,101.65	\$ 16,653,152.76

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
September 2016**

					Sept 2016 Actuals	Jan-Sept 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals	
General Operating Fund Balance 1/1/16 (Includes Tabor Reserve)						1,131,394.00					
General Fund:											
4005	General Operating Mill Levy										
4010	Eagle County					14,158.98	520,952.63	528,924.56	(7,971.93)	98.49%	439,226.73
4020	Pitkin County					4,095.87	456,212.45	468,834.56	(12,622.11)	97.31%	378,790.90
	Total General Operating Mill Levy					18,254.85	977,165.08	997,759.12	(20,594.04)	97.94%	818,017.63
4100	MVSO - General Operating										
4110	Eagle County					4,559.56	35,883.20	35,000.00	883.20	102.52%	46,015.34
4120	Pitkin County					3,068.07	22,941.91	30,000.00	(7,058.09)	76.47%	29,068.34
	Total MVSO - General Operating					7,627.63	58,825.11	65,000.00	(6,174.89)	90.50%	75,083.68
4200	Fines & Fees										
4205	Coffee Purchase					66.00	745.33	500.00	245.33	100.00%	535.25
4210	Copies					590.78	5,572.17	6,000.00	(427.83)	92.87%	7,406.78
4215	Earbuds					23.00	329.80	-	329.80	100.00%	43.01
4220	Faxing					58.20	604.54	1,000.00	(395.46)	60.45%	966.31
4230	Fines					2,027.83	16,767.48	25,000.00	(8,232.52)	67.07%	23,535.39
4240	Guest Passes					12.00	228.40	600.00	(371.60)	38.07%	415.50
4250	Meeting Room Rental					462.50	5,293.50	5,000.00	293.50	105.87%	4,202.50
4260	Replacement Books					23.89	347.35	750.00	(402.65)	46.31%	542.03
4270	Replacement Library Cards					92.00	487.70	500.00	(12.30)	97.54%	610.95
4280	Test Proctoring					10.00	84.00	100.00	(16.00)	84.00%	120.00
4290	Holy Cross Deposit Return/Member Equity					-	1,506.26	3,000.00	(1,493.74)	100.00%	3,250.42
	Total Fines & Fees					3,366.20	31,966.53	42,450.00	(10,483.47)	75.30%	41,628.14
4300	Earnings on investments										
4310	Colostrust Int Op Acct/Mill Levy					2,116.93	7,270.34	5,000.00	2,270.34	145.41%	6,459.61
	Total Earnings on investments					2,116.93	7,270.34	5,000.00	2,270.34	145.41%	6,459.61
4400	Contributions										
4410	Contributions - Adult					-	2,100.00	500.00	1,600.00	420.00%	2,000.00
4420	Contributions - Music					-	5,180.00	5,000.00	180.00	103.60%	6,000.00
4430	Contributions Outreach					-	1,500.00	500.00	1,000.00	300.00%	-
4440	Contributions Youth Srv					-	3,175.00	500.00	2,675.00	635.00%	100.00
4470	Grant - State of Colorado					-	4,691.00	4,691.00	-	100.00%	3,234.00
4480	Other					-	30.50	2,000.00	(1,969.50)	1.53%	3,560.44
	Total Contributions					-	16,676.50	13,191.00	3,485.50	126.42%	14,894.44
4490	Restricted Fund Income - Friends/Foundation					4,355.82	8,859.24	-	8,859.24	0.00%	-
	Total Income					35,721.43	1,100,762.80	1,123,400.12	(22,637.32)	97.98%	956,083.50
Operating expenses											
5000	Administration										
5005	Contract Services										
5010	Accounting					857.50	7,890.25	14,000.00	(6,109.75)	56.36%	10,421.06
5020	Audit - Annual					-	8,900.00	9,500.00	(600.00)	93.68%	8,900.00
5030	Courier					6,940.00	6,940.00	6,000.00	940.00	115.67%	6,645.05
5040	Legal					-	442.60	8,000.00	(7,557.40)	5.53%	4,177.09
	Total Contract Services					7,797.50	24,172.85	37,500.00	(13,327.15)	64.46%	30,143.20
5100	Insurance										
5110	Property & Liability Insur					-	300.00	18,700.00	(18,400.00)	1.60%	17,725.18
5120	Worker's compensation					-	141.27	2,200.00	(2,058.73)	6.42%	1,403.06
	Total Insurance					-	441.27	20,900.00	(20,458.73)	2.11%	19,128.24

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
September 2016**

			Sept 2016 Actuals	Jan-Sept 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals
6190		Restricted Funds Expense	-	6,251.02	-	6,251.02	0.00%	-
		Total Restricted Funds	-	6,251.02	-	6,251.02	0.00%	-
6200		Digital Resources						
6210		Annual Subscriptions						
6220		Ancestry.com	-	1,510.00	1,548.00	(38.00)	97.55%	1,455.00
6230		Culturegrams	-	-	1,144.00	(1,144.00)	0.00%	1,095.00
6240		Ency Britannica	-	250.00	300.00	(50.00)	83.33%	257.50
6260		Lynx, statewide database package	1,686.00	1,686.00	1,700.00	(14.00)	99.18%	1,636.00
6270		Mango Languages	-	-	1,373.00	(1,373.00)	0.00%	2,419.95
6275		New York Times	-	-	1,400.00	-	-	-
6280		Tumblebooks	-	89.01	500.00	(410.99)	17.80%	-
6290		Overdrive Advantage	-	-	5,000.00	-	-	-
6300		Downloadable Titles						
6310		One Click Digital	193.14	3,109.57	1,500.00	1,609.57	207.30%	2,063.50
6320		Overdrive	-	4,063.72	5,500.00	(1,436.28)	73.89%	3,185.00
6322		Juvenile Overdrive	-	-	500.00	-	-	-
6324		Y A Overdrive	-	-	500.00	-	-	-
6330		Zinio	-	2,000.00	5,000.00	(3,000.00)	40.00%	3,200.00
		Total Digital Resources	1,879.14	12,708.30	25,965.00	(5,856.70)	48.94%	15,311.95
6400		Music						
6410		Adult Music	29.80	1,701.15	1,500.00	201.15	113.41%	1,212.22
6420		Juvenile Music	-	235.19	750.00	(514.81)	31.36%	279.35
		Total Music	29.80	1,936.34	2,250.00	(313.66)	86.06%	1,491.57
6500		Video						
6510		Adult Video	121.71	5,464.14	7,000.00	(1,535.86)	78.06%	7,505.76
6520		Hispanic Video	-	515.93	800.00	(284.07)	64.49%	279.07
6530		Juvenile Video	-	895.63	2,000.00	-	-	1,455.75
6540		YA Video	-	-	300.00	(300.00)	0.00%	-
		Total Video	121.71	6,875.70	10,100.00	(2,119.93)	68.08%	9,240.58
		Total Collections	6,397.49	67,264.92	99,715.00	(23,445.71)	67.46%	92,589.01
		Total Operating expenses	20,094.52	356,719.92	542,680.47	(173,816.18)	65.73%	448,175.77
6900		Payroll Expenses						
6910		Payroll	45,629.76	449,725.83	677,140.08	(227,414.25)	66.42%	626,205.58
6920		Payroll Service	258.15	2,707.73	4,000.00	(1,292.27)	67.69%	3,593.30
6930		Payroll Taxes	3,368.07	34,960.57	54,842.75	(19,882.18)	63.75%	47,761.39
6940		Retirement Plan	1,529.81	14,459.29	25,018.62	(10,559.33)	57.79%	24,141.31
6950		Health Insurance	2,719.00	29,482.26	32,754.96	(3,272.70)	90.01%	29,343.01
		Total Payroll Expenses	53,504.79	531,335.68	793,756.41	(262,420.73)	66.94%	731,044.59
		Total Expense	73,599.31	888,055.60	1,336,436.88	(436,236.91)	66.45%	1,179,220.36
		Net General Fund Income/(Loss) Prior to Capital Rsv Allocation	(37,877.88)	212,707.20	(213,036.76)	413,599.59	-99.85%	(223,136.86)
		Allocation to Capital Reserve Outlay	-	-	40,000.00	(40,000.00)	0.00%	20,000.00
		Net General Fund Income/(Loss)After Capital Reserve Allocation	(37,877.88)	212,707.20	(253,036.76)			(243,136.86)
		General Fund Balance 9/30/16		1,344,101.20				

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
September 2016

	Sept 2016 Actuals	Jan-Sept 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals
Bond Repayment Fund Balance 1/1/16		526,964.81				
Bond Repayment Fund:						
Interest Earned - Bond Repayment	573.05	3,135.17	-	3,135.17	100.0%	974.08
Transfer - Escrow Account	-	-	-			250,664.00
Interest Earned - Escrow Account	-	-	-			31,673.59
Mill Levy Debt Repayment				-		
Eagle County	12,965.42	477,036.58	484,340.89	(7,304.31)	98.49%	402,150.09
Pitkin County	3,780.80	421,119.18	429,315.94	(8,196.76)	98.09%	394,429.63
Total Mill Levy Debt Repayment	16,746.22	898,155.76	913,656.83	(15,501.07)	98.3%	796,579.72
Total Debt Service Fund	17,319.27	901,290.93	913,656.83	(12,365.90)	98.65%	1,079,891.39
Total Bond Repayment Fund Income	17,319.27	901,290.93	913,656.83	(12,365.90)	98.65%	1,079,891.39
Expense						
Bond Interest	-	95,346.88	190,693.26	(95,346.38)	50.0%	495,031.26
Treasurer's Fees						
Eagle County	403.81	14,341.21	14,530.23	(189.02)	98.7%	12,090.48
Pitkin County	195.13	21,222.61	21,465.80	(243.19)	98.87%	18,724.81
Total Treasurer's Fees	598.94	35,563.82	35,996.03	(432.21)	98.8%	30,815.29
Total Bond Repayment Fund Expense	598.94	130,910.70	226,689.29	(95,778.59)	57.75%	525,846.55
Net Bond Repayment Principle Loan Payment	-	-	670,000.00	-	0.0%	550,000.00
Net Bond Repayment Fund	16,720.33	770,380.23	16,967.54	83,412.69	4,540.32%	4,044.84
Bond Repayment Fund Balance 9/30/16		1,297,345.04				

Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
September 2016

	Sept 2016 Actuals	Jan-Sept 2016 Actuals	2016 Budget	Over/(Under) Budget	% of Annual Budget	2015 Year End Actuals
Capital Reserve Fund Balance 1/1/16		316,720.00				
Capital Reserve Fund:						
Income						
Allocation From General Fund	-	-	40,000.00	(40,000.00)	0.0%	20,000.00
Interest Earned - Reserve Fund	199.10	1,381.65	-	1,381.65	100.0%	536.40
Total Capital Reserve Fund Income	199.10	1,381.65	40,000.00	(38,618.35)	3.45%	20,536.40
Expense						
Capital Reserve Expense						
Capital Reserve Fund Expense - Misc	-	-	20,000.00	(20,000.00)	0.0%	5,890.00
Total 8300 - Capital Reserve Expense	-	-	20,000.00	(20,000.00)	0.00%	5,890.00
Net Capital Reserve Fund	199.10	1,381.65	20,000.00	(18,618.35)	6.91%	14,646.40
Capital Reserve Fund Balance 9/30/16		318,101.65				

**Basalt Regional Library District
General Fund
Maintenance Detail
as of September 30, 2016**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Acme Alarm Company	annual test & inspection	570.00
		Roto Rooter Plumbing	cleared main sewer line	659.00
		Clean Energy Economy	energy navigator	1,270.00
		Basalt Mini Storage	Jan storage	164.00
		Grizzly Creek Enterpr	install metal shelving	220.00
	Total January			2,883.00
	February			
		Basalt Mini Storage	Feb/Mar Storage	328.00
		Flame Out Fire	fire sprinkler system work	2,500.00
		Acme Alarm Company	annual test & inspection	255.00
		Amazon	supplies	59.99
		Aspen Maintenance Su	supplies	48.95
		Orkin Pest Control	pest control	101.20
		Ace Roofing	shovel snow from roof	8,320.00
		Daly Property Services	finish snow shoveling from roof	1,235.00
	Total February			12,848.14
	March			
		Acme Alarm Company	2nd Quarter Monitoring	99.00
		Basalt Minit Storage	Apr Storage	164.00
		1000 Bulbs	light bulbs	81.66
		Grizzly Creek Enter	patch/prep and paint wals	538.00
		Aspen Maintenance Su	supplies	322.51
		Top Gun Plumbing	repair women's restroom faucet/flu	1,223.20
		Acme Alarm Company	Fire System-Test/Ground Fault	185.00
		Jon Micheletti	supplies / repair vacuum	299.36
	Total March			2,912.73
	April			
		Basalt Mini Storage	May Storage	164.00
		PSM Repair & Maint	repair men's toilet	436.74
	Total April			600.74
	May			
		Basalt Mini Storage	June Storage	164.00
		Grizzly Creek	hang artwork	70.00
		Orkin Pest Control	pest	102.72
	Total May			336.72
	June			
		Acme Alarm Company	3rd Quarter Monitoring	99.00
		Amazon	Supplies	69.70
		Basalt Mini Storage	July Storage	164.00
		Disability Systems		76.20
		Fireplace Company	gas fireplace testing	180.00
		Grizzly Creek Enter	change hvac filters	160.00
	Total June			748.90
	July			
		Basalt Mini Storage	Aug Storage	164.00
	Total July			164.00

**Basalt Regional Library District
General Fund
Maintenance Detail
as of September 30, 2016**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	Aug			
		Grizzly Creek Enter	clean upholstery	225.00
		Orkin Pest	pest control	102.72
	Total Aug			327.72
	Sept			
		Acme Alarm	4th quarter monitoring	99.00
		Basalt Mini Storage	sept storage	164.00
		Roto Rooter Plumbing	clear lines east side of bulidng	659.00
	Total Sept			922.00
	Summary			
		Alarm System		552.00
		Energy Navigator		1,270.00
		Fire Sprinklers		2,500.00
		Maintenance Testing		755.00
		Miscellaneous		3,076.37
		Pest Control		306.64
		Plumbing/HVAC		3,137.94
		Snow Shovel - Roof		9,555.00
		Storage		1,476.00
	Total			22,628.95