

**Basalt Regional Library District  
Balance Sheet  
as of February 28, 2017**

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash in Banks				
Alpine Bank #0127	\$ 9,291.81	\$ -	\$ -	\$ 9,291.81
Colo Trust - Bond Repayment #8002		174,490.11	-	174,490.11
Colo Trust - Tabor Reserve #8003	50,117.25	-	-	50,117.25
Colo Trust - Operating Fund #8004	750,285.08	374,725.25	-	1,125,010.33
Colo Trust - Capital Rsv Fund #8005	32,088.67	-	327,220.62	359,309.29
<b>Total Current Assets</b>	<b>\$ 841,782.81</b>	<b>\$ 549,215.36</b>	<b>\$ 327,220.62</b>	<b>\$ 1,718,218.79</b>
<b>Fixed Assets</b>				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,436,836.59	-	-	1,436,836.59
Equipment and Fixtures	263,547.49	-	-	263,547.49
Building	10,733,846.00	-	-	10,733,846.00
Less Accumulated Depreciation	(1,933,781.45)	-	-	(1,933,781.45)
	\$ 11,820,061.63	\$ -	\$ -	\$ 11,820,061.63
<b>Other Assets</b>				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	-	-	-	-
Property Tax Receivable	1,911,350.00	-	-	1,911,350.00
	\$ 1,915,305.80	\$ -	\$ -	\$ 1,915,305.80
<b>TOTAL ASSETS</b>	<b>\$ 14,577,150.24</b>	<b>\$ 549,215.36</b>	<b>\$ 327,220.62</b>	<b>\$ 15,453,586.22</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 9,803.91	\$ -	\$ -	\$ 9,803.91
<b>Other Current Liab</b>				
Accrued Expenses	33,012.50	-	-	33,012.50
Accrued Vacation	26,656.00	-	-	26,656.00
Deferred Grant	2,115.00	-	-	2,115.00
Deferred Property Tax	1,911,350.00	-	-	1,911,350.00
Payroll Liabilities	2,004.66	-	-	2,004.66
Wages Payable	6,794.71	-	-	6,794.71
<b>Total Other Current Liab</b>	<b>\$ 1,981,932.87</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,981,932.87</b>
<b>Long Term Liabilities</b>				
Bonds Payable, 2012	\$ 7,690,000.00	\$ -	\$ -	\$ 7,690,000.00
<b>Total Long Term Liabilities</b>	<b>\$ 7,690,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,690,000.00</b>
<b>Total Liabilities</b>	<b>\$ 9,681,736.78</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,681,736.78</b>
Investment in Capital Assets	\$ 4,027,577.36	\$ -	\$ -	\$ 4,027,577.36
<b>Fund Balance - of 1/1/17</b>				
General Operating Fund	\$ 973,578.34	\$ -	\$ -	\$ 973,578.34
Restricted for Emergencies - Tabor Fund	40,700.00	-	-	40,700.00
Debt Repayment Fund	-	524,891.60	-	524,891.60
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	341,233.43	341,233.43
<b>Total Fund Balance</b>	<b>1,014,278.34</b>	<b>524,891.60</b>	<b>341,233.43</b>	<b>1,880,403.37</b>
<b>Fund Revenue/Expenditures</b>				
Current Year-to-Date Revenue	\$ 56,291.88	\$ 25,478.24	\$ 530.69	\$ 82,300.81
Current Year-to-Date Expenditures	202,734.12	1,154.48	14,543.50	218,432.10
<b>Net Current Year</b>	<b>(146,442.24)</b>	<b>24,323.76</b>	<b>(14,012.81)</b>	<b>(136,131.29)</b>
<b>Total Fund Balance - as of 2/28/17</b>	<b>867,836.10</b>	<b>549,215.36</b>	<b>327,220.62</b>	<b>1,744,272.08</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 14,577,150.24</b>	<b>\$ 549,215.36</b>	<b>\$ 327,220.62</b>	<b>\$ 15,453,586.22</b>

**Basalt Regional Library District  
Profit & Loss Budget Performance  
General Fund  
February 2017**

		Feb 2017 Actuals	Jan - Feb 2017 Actuals	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals
<b>General Operating Fund Balance 1/1/17 (Includes Tabor Reserve)</b>			<b>1,014,278.34</b>				
General Fund:							
4005	General Operating Mill Levy						
4010	Eagle County	8,133.10	7,995.36	541,537.76	(533,542.40)	1.48%	525,502.12
4020	Pitkin County	21,776.35	21,496.51	468,320.05	(446,823.54)	4.59%	462,355.99
4030	Mill Levy Increase	-	-	349,774.49			-
4040	Tax Abatement	-	-	13,155.26			-
	<b>Total General Operating Mill Levy</b>	<b>29,909.45</b>	<b>29,491.87</b>	<b>1,372,787.56</b>	<b>(980,365.94)</b>	<b>2.15%</b>	<b>987,858.11</b>
4100	MVSO - General Operating						
4110	Eagle County	5,048.00	9,301.64	35,000.00	(25,698.36)	26.58%	47,618.63
4120	Pitkin County	3,304.97	5,860.37	30,000.00	(24,139.63)	19.53%	29,683.97
	<b>Total MVSO - General Operating</b>	<b>8,352.97</b>	<b>15,162.01</b>	<b>65,000.00</b>	<b>(49,837.99)</b>	<b>23.33%</b>	<b>77,302.60</b>
4200	Fines & Fees						
4205	Coffee Purchase	70.00	136.00	500.00	(364.00)	100.00%	974.03
4210	Copies	497.10	1,094.36	6,000.00	(4,905.64)	18.24%	7,245.87
4215	Earbuds	20.00	51.00	100.00	(49.00)	100.00%	361.80
4220	Faxing	44.00	88.00	1,000.00	(912.00)	8.80%	846.46
4230	Fines	1,469.35	3,518.47	25,000.00	(21,481.53)	14.07%	20,191.07
4240	Guest Passes	6.00	12.00	600.00	(588.00)	2.00%	276.40
4250	Meeting Room Rental	200.00	538.50	5,000.00	(4,461.50)	10.77%	6,858.00
4260	Replacement Books	-	48.84	750.00	(701.16)	6.51%	692.70
4270	Replacement Library Cards	27.60	55.20	500.00	(444.80)	11.04%	576.70
4280	Test Proctoring	20.00	30.00	100.00	(70.00)	30.00%	84.00
4290	Holy Cross Deposit Return/Member Equity	-	-	1,200.00	(1,200.00)	0.00%	1,596.10
4295	CORE Refund	-	-	-	-	100.00%	4,700.00
	<b>Total Fines &amp; Fees</b>	<b>2,354.05</b>	<b>5,572.37</b>	<b>40,750.00</b>	<b>(35,177.63)</b>	<b>13.67%</b>	<b>44,403.13</b>
4300	Earnings on investments						
4310	Colostrust Int Op Acct/Mill Levy	852.34	1,767.93	6,000.00	(4,232.07)	29.47%	11,246.96
	<b>Total Earnings on investments</b>	<b>852.34</b>	<b>1,767.93</b>	<b>6,000.00</b>	<b>(4,232.07)</b>	<b>29.47%</b>	<b>11,246.96</b>
4400	Contributions						
4410	Contributions - Adult	-	-	500.00	(500.00)	0.00%	2,100.00
4420	Contributions - Music	-	-	5,000.00	(5,000.00)	0.00%	5,180.00
4430	Contributions Outreach	-	100.00	500.00	(400.00)	20.00%	1,500.00
4440	Contributions Youth Srv	-	-	500.00	(500.00)	0.00%	3,175.00
4470	Grant - State of Colorado	-	2,115.00	5,000.00	(2,885.00)	42.30%	7,274.00
4473	Grant - Thrift Store	-	-	-	-	0.00%	1,600.00
4480	Other	-	2,082.70	2,000.00	82.70	104.14%	30.50
	<b>Total Contributions</b>	<b>-</b>	<b>4,297.70</b>	<b>13,500.00</b>	<b>(9,202.30)</b>	<b>31.83%</b>	<b>20,859.50</b>
4490	Restricted Fund Income - Foundation	-	-	-	-	100.00%	7,612.83
4490	Restricted Fund Income - Friends	-	-	-	-	100.00%	4,388.59
	<b>Total Restricted Fund Income - Foundation/Friends</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100.00%</b>	<b>12,001.42</b>
<b>Total Income</b>		<b>41,468.81</b>	<b>56,291.88</b>	<b>1,498,037.56</b>	<b>(1,078,815.93)</b>	<b>3.76%</b>	<b>1,153,671.72</b>
Operating expenses							
5000	Administration						
5005	Contract Services						
5010	Accounting	1,163.75	2,135.00	14,000.00	(11,865.00)	15.25%	11,276.50
5020	Audit - Annual	-	-	9,200.00	(9,200.00)	0.00%	8,900.00
5030	Courier	-	-	7,000.00	(7,000.00)	0.00%	6,940.00
5040	Legal	-	-	5,000.00	(5,000.00)	0.00%	4,697.95
	<b>Total Contract Services</b>	<b>1,163.75</b>	<b>2,135.00</b>	<b>35,200.00</b>	<b>(33,065.00)</b>	<b>6.07%</b>	<b>31,814.45</b>







**Basalt Regional Library District**  
**Bond Repayment Fund**  
**Profit & Loss Budget Performance**  
February 2017

							Feb 2017 Actuals	Jan - Feb 2017 Actuals	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	
<b>Bond Repayment Fund Balance 1/1/17</b>								<b>524,891.60</b>					
Bond Repayment Fund:													
Interest Earned - Bond Repayment							120.67	249.89	-	249.89	100.0%	3,975.83	
Mill Levy Debt Repayment										-			
Eagle County							5,511.55	5,385.41	495,890.89	(490,505.48)	1.09%	481,202.52	
Pitkin County							20,101.25	19,842.94	428,844.80	(409,001.86)	4.63%	426,790.13	
Total Mill Levy Debt Repayment							25,612.80	25,228.35	924,735.69	(899,507.34)	2.73%	907,992.65	
Total Debt Service Fund							25,733.47	25,478.24	924,735.69	(899,257.45)	2.76%	911,968.48	
Total Bond Repayment Fund Income							25,733.47	25,478.24	924,735.69	(899,257.45)	2.76%	911,968.48	
Expense													
Bond Interest							-	-	168,031.26	(168,031.26)	0.0%	190,693.76	
Treasurer's Fees													
Eagle County							165.65	162.22	14,876.73	(14,714.51)	1.09%	14,473.23	
Pitkin County							1,005.07	992.26	21,442.24	(20,449.98)	4.63%	21,521.89	
Total Treasurer's Fees							1,170.72	1,154.48	36,318.97	(35,164.49)	3.18%	35,995.12	
Total Bond Repayment Fund Expense							1,170.72	1,154.48	204,350.23	(203,195.75)	0.57%	226,688.88	
Net Bond Repayment Principle Loan Payment							-	-	700,000.00	-	0.0%	670,000.00	
Net Bond Repayment Fund							24,562.75	24,323.76	20,385.46	(696,061.70)	119.32%	15,279.60	
<b>Bond Repayment Fund Balance 2/28/17</b>								<b>549,215.36</b>					
<b>**2017 Bond Repayment Schedule:</b>													
5/1/17 - Series 2012 Interest							84,015.63						
11/1/17 - Series 2012 Interest							84,015.63						
11/1/17 - Series 2012 Principle							700,000.00						



**Basalt Regional Library District  
General Fund  
Maintenance Detail  
as of February 28, 2017**

<b>Maintenance Expenditure Detail</b>				
	<b>Month</b>	<b>Vendor</b>	<b>Detail</b>	<b>Amount</b>
	<b>January</b>			
		Basalt Mini Storage	Feb Storage	164.00
		Aspen Maintenance	supplies	473.05
		The Fireplace Comp	turn on gas fireplace	110.92
		Roto Rooter Plumbing	scheduled maintenance for restrooms	659.00
		Acem Alarm Company	2017 Annual Test & Inspection	500.00
		Grizzly Creek Enterpr	paint study room/hang art/repair toilets	470.00
	<b>Total January</b>			<b>2,376.97</b>
	<b>February</b>			
		One Source Lighting	repair lights in children's circle	575.00
		Grizzly Creek Enterpr	spot clean carpet stains	40.00
	<b>Total February</b>			<b>615.00</b>
	<b>Summary</b>			
		Alarm System		500.00
		Fire Sprinklers		-
		Maintenance Testing		659.00
		Miscellaneous		1,468.97
		Pest Control		-
		Plumbing/HVAC		200.00
		Snow Shovel - Roof		-
		Storage		164.00
		Window Cleaning		-
	<b>Total</b>			<b>2,991.97</b>