

**Basalt Regional Library District**  
**Balance Sheet**  
as of January 31, 2017

|   | General Operating       | Bond Repayment       | Capital Reserve      | Total                   |
|---|-------------------------|----------------------|----------------------|-------------------------|
|   | Fund                    | Fund                 | Fund                 | Balance                 |
| <b>ASSETS</b>                             |                         |                      |                      |                         |
| <b>Current Assets</b>                     |                         |                      |                      |                         |
| Cash in Banks                             |                         |                      |                      |                         |
| Alpine Bank #0127                         | \$ 20,092.30            | \$ -                 | \$ -                 | \$ 20,092.30            |
| Colo Trust - Bond Repayment #8002         |                         | 166,969.17           | -                    | 166,969.17              |
| Colo Trust - Tabor Reserve #8003          | 50,082.11               | -                    | -                    | 50,082.11               |
| Colo Trust - Operating Fund #8004         | 805,627.26              | 357,683.44           | -                    | 1,163,310.70            |
| Colo Trust - Capital Rsv Fund #8005       | 17,545.17               | -                    | 341,512.19           | 359,057.36              |
| <b>Total Current Assets</b>               | <b>\$ 893,346.84</b>    | <b>\$ 524,652.61</b> | <b>\$ 341,512.19</b> | <b>\$ 1,759,511.64</b>  |
| <b>Fixed Assets</b>                       |                         |                      |                      |                         |
| Land                                      | \$ 1,319,613.00         | \$ -                 | \$ -                 | \$ 1,319,613.00         |
| Books                                     | 1,436,836.59            | -                    | -                    | 1,436,836.59            |
| Equipment and Fixtures                    | 263,547.49              | -                    | -                    | 263,547.49              |
| Building                                  | 10,733,846.00           | -                    | -                    | 10,733,846.00           |
| Less Accumulated Depreciation             | (1,933,781.45)          | -                    | -                    | (1,933,781.45)          |
|   | \$ 11,820,061.63        | \$ -                 | \$ -                 | \$ 11,820,061.63        |
| <b>Other Assets</b>                       |                         |                      |                      |                         |
| Cash with County Treasurer                | \$ 3,955.80             | \$ -                 | \$ -                 | \$ 3,955.80             |
| Prepaid Expense                           | -                       | -                    | -                    | -                       |
| Property Tax Receivable                   | 1,911,350.00            | -                    | -                    | 1,911,350.00            |
|   | \$ 1,915,305.80         | \$ -                 | \$ -                 | \$ 1,915,305.80         |
| <b>TOTAL ASSETS</b>                       | <b>\$ 14,628,714.27</b> | <b>\$ 524,652.61</b> | <b>\$ 341,512.19</b> | <b>\$ 15,494,879.07</b> |
| <b>LIABILITIES</b>                        |                         |                      |                      |                         |
| <b>Current Liabilities</b>                |                         |                      |                      |                         |
| Accounts Payable                          | \$ 17,276.86            | \$ -                 | \$ -                 | \$ 17,276.86            |
| <b>Other Current Liab</b>                 |                         |                      |                      |                         |
| Accrued Expenses                          | 33,012.50               | -                    | -                    | 33,012.50               |
| Accrued Vacation                          | 26,656.00               | -                    | -                    | 26,656.00               |
| Deferred Grant                            | 2,115.00                | -                    | -                    | 2,115.00                |
| Deferred Property Tax                     | 1,911,350.00            | -                    | -                    | 1,911,350.00            |
| Payroll Liabilities                       | 2,168.80                | -                    | -                    | 2,168.80                |
| Wages Payable                             | 6,794.71                | -                    | -                    | 6,794.71                |
| <b>Total Other Current Liab</b>           | <b>\$ 1,982,097.01</b>  | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 1,982,097.01</b>  |
| <b>Long Term Liabilities</b>              |                         |                      |                      |                         |
| Bonds Payable, 2012                       | \$ 7,690,000.00         | \$ -                 | \$ -                 | \$ 7,690,000.00         |
| <b>Total Long Term Liabilities</b>        | <b>\$ 7,690,000.00</b>  | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 7,690,000.00</b>  |
| <b>Total Liabilities</b>                  | <b>\$ 9,689,373.87</b>  | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 9,689,373.87</b>  |
| Investment in Capital Assets              | \$ 4,027,577.36         | \$ -                 | \$ -                 | \$ 4,027,577.36         |
| <b>Fund Balance - of 1/1/17</b>           |                         |                      |                      |                         |
| General Operating Fund                    | \$ 973,578.34           | \$ -                 | \$ -                 | \$ 973,578.34           |
| Restricted for Emergencies - Tabor Fund   | 40,700.00               | -                    | -                    | 40,700.00               |
| Debt Repayment Fund                       | -                       | 524,891.60           | -                    | 524,891.60              |
| Less Bond Principle Payment               |                         | -                    |                      | -                       |
| Capital Reserve Fund                      | -                       | -                    | 341,233.43           | 341,233.43              |
| <b>Total Fund Balance</b>                 | <b>1,014,278.34</b>     | <b>524,891.60</b>    | <b>341,233.43</b>    | <b>1,880,403.37</b>     |
| <b>Fund Revenue/Expenditures</b>          |                         |                      |                      |                         |
| Current Year-to-Date Revenue              | \$ 14,823.07            | \$ (255.23)          | \$ 278.76            | \$ 14,846.60            |
| Current Year-to-Date Expenditures         | 117,338.37              | (16.24)              | -                    | 117,322.13              |
| <b>Net Current Year</b>                   | <b>(102,515.30)</b>     | <b>(238.99)</b>      | <b>278.76</b>        | <b>(102,475.53)</b>     |
| <b>Total Fund Balance - as of 1/31/17</b> | <b>911,763.04</b>       | <b>524,652.61</b>    | <b>341,512.19</b>    | <b>1,777,927.84</b>     |
| <b>Total Liabilities and Fund Balance</b> | <b>\$ 14,628,714.27</b> | <b>\$ 524,652.61</b> | <b>\$ 341,512.19</b> | <b>\$ 15,494,879.07</b> |







**Basalt Regional Library District  
Profit & Loss Budget Performance  
General Fund  
January 2017**

|      |  |   | Jan 2017<br>Actuals | Jan 2017 Actuals | 2017 Budget  | Over/(Under)<br>Budget | % of Annual<br>Budget | 2016 Year End<br>Actuals |
|------|--|---|---------------------|------------------|--------------|------------------------|-----------------------|--------------------------|
|      |  | Restricted Funds  |                     |                  |              |                        |                       |                          |
| 6190 |  | Restricted Funds Expense  | -                   | -                | -            | -                      | 0.00%                 | 11,558.13                |
|      |  | <b>Total Restricted Funds</b>   | -                   | -                | -            | -                      | 0.00%                 | 11,558.13                |
| 6200 |  | Digital Resources   |                     |                  |              |                        |                       |                          |
| 6210 |  | Annual Subscriptions  |                     |                  |              |                        |                       |                          |
| 6220 |  | Ancestry.com  | -                   | -                | 1,550.00     | (1,550.00)             | 0.00%                 | 1,510.00                 |
| 6230 |  | Culturegrams  | -                   | -                | 1,200.00     | (1,200.00)             | 0.00%                 | -                        |
| 6240 |  | Ency Britannica   | -                   | -                | 300.00       | (300.00)               | 0.00%                 | 250.00                   |
| 6260 |  | Lynx, statewide database package                                      | -                   | -                | 1,700.00     | (1,700.00)             | 0.00%                 | 1,686.00                 |
| 6270 |  | Mango Languages   | 1,230.00            | 1,230.00         | 1,380.00     | (150.00)               | 89.13%                | -                        |
| 6275 |  | New York Times  | -                   | -                | 1,400.00     | (1,400.00)             | 0.00%                 | -                        |
| 6280 |  | Tumblebooks   | -                   | -                | 500.00       | (500.00)               | 0.00%                 | 89.01                    |
| 6290 |  | Overdrive Advantage   | -                   | -                | 5,000.00     | (5,000.00)             | 0.00%                 | -                        |
| 6300 |  | Downloadable Titles   |                     |                  |              |                        |                       |                          |
| 6310 |  | One Click Digital   | -                   | -                | 3,000.00     | (3,000.00)             | 0.00%                 | 3,386.31                 |
| 6320 |  | Overdrive   | 1,028.42            | 1,028.42         | 5,500.00     | (4,471.58)             | 18.70%                | 6,660.27                 |
| 6322 |  | Juvenile Overdrive  | -                   | -                | 500.00       | (500.00)               | 0.00%                 | -                        |
| 6324 |  | Y A Overdrive   | -                   | -                | 500.00       | (500.00)               | 0.00%                 | -                        |
| 6330 |  | Zinio   | 2,000.00            | 2,000.00         | 5,000.00     | (3,000.00)             | 40.00%                | 2,000.00                 |
|      |  | <b>Total Digital Resources</b>  | 4,258.42            | 4,258.42         | 27,530.00    | (23,271.58)            | 15.47%                | 15,581.59                |
| 6400 |  | Music   |                     |                  |              |                        |                       |                          |
| 6410 |  | Adult Music   | 37.38               | 37.38            | 1,545.00     | (1,507.62)             | 2.42%                 | 2,420.27                 |
| 6420 |  | Juvenile Music  | -                   | -                | 772.50       | (772.50)               | 0.00%                 | 497.93                   |
|      |  | <b>Total Music</b>  | 37.38               | 37.38            | 2,317.50     | (2,280.12)             | 1.61%                 | 2,918.20                 |
| 6500 |  | Video   |                     |                  |              |                        |                       |                          |
| 6510 |  | Adult Video   | 291.75              | 291.75           | 7,210.00     | (6,918.25)             | 4.05%                 | 7,784.17                 |
| 6520 |  | Hispanic Video  | -                   | -                | 824.00       | (824.00)               | 0.00%                 | 592.58                   |
| 6530 |  | Juvenile Video  | -                   | -                | 2,060.00     | (2,060.00)             | 0.00%                 | 1,351.06                 |
| 6540 |  | YA Video  | -                   | -                | 309.00       | (309.00)               | 0.00%                 | -                        |
|      |  | <b>Total Video</b>  | 291.75              | 291.75           | 10,403.00    | (10,111.25)            | 2.80%                 | 9,727.81                 |
|      |  | <b>Total Collections</b>  | 17,040.82           | 17,040.82        | 103,492.50   | (86,451.68)            | 16.47%                | 101,944.37               |
|      |  | <b>Total Operating expenses</b>                                       | 56,104.74           | 56,104.74        | 563,419.63   | (507,314.89)           | 9.96%                 | 515,646.61               |
| 6900 |  | Payroll Expenses  |                     |                  |              |                        |                       |                          |
| 6910 |  | Payroll   | 50,209.77           | 50,209.77        | 700,005.23   | (649,795.46)           | 7.17%                 | 612,199.42               |
| 6920 |  | Payroll Service   | 899.60              | 899.60           | 4,000.00     | (3,100.40)             | 22.49%                | 3,602.68                 |
| 6930 |  | Payroll Taxes   | 4,143.45            | 4,143.45         | 53,000.45    | (48,857.00)            | 7.82%                 | 47,437.50                |
| 6940 |  | Retirement Plan   | 2,229.45            | 2,229.45         | 22,400.00    | (20,170.55)            | 9.95%                 | 19,843.89                |
| 6950 |  | Health Insurance  | 3,751.36            | 3,751.36         | 33,677.16    | (29,925.80)            | 11.14%                | 32,057.28                |
|      |  | <b>Total Payroll Expenses</b>   | 61,233.63           | 61,233.63        | 813,082.84   | (751,849.21)           | 7.53%                 | 715,140.77               |
|      |  | <b>Total Expense</b>  | 117,338.37          | 117,338.37       | 1,376,502.47 | (1,259,164.10)         | 8.52%                 | 1,230,787.38             |
|      |  | <b>Net General Fund Income/(Loss) Prior to Capital Rsv Allocation</b> | (102,515.30)        | (102,515.30)     | 121,535.09   | 138,879.36             | -84.35%               | (77,115.66)              |
|      |  | Allocation to Capital Reserve Outlay                                  | -                   | -                | 40,000.00    | (40,000.00)            | 0.00%                 | 40,000.00                |
|      |  | <b>Net General Fund Income/(Loss)After Capital Reserve Allocation</b> | (102,515.30)        | (102,515.30)     | 81,535.09    |                        |                       | (117,115.66)             |
|      |  | <b>General Fund Balance 1/31/17</b>                                   |                     | 911,763.04       |              |                        |                       |                          |

**Basalt Regional Library District**  
**Bond Repayment Fund**  
**Profit & Loss Budget Performance**  
 January 2017

|  |  |  |  |  |  |  | Jan 2017<br>Actuals | Jan 2017<br>Actuals | 2017 Budget | Over/(Under)<br>Budget | % of Annual<br>Budget | 2016 Year<br>End Actuals |  |
|--|--|--|--|--|--|--|---------------------|---------------------|-------------|------------------------|-----------------------|--------------------------|--|
| <b>Bond Repayment Fund Balance 1/1/17</b>  |  |  |  |  |  |  |                     | <b>524,891.60</b>   |             |                        |                       |                          |  |
| Bond Repayment Fund:                       |  |  |  |  |  |  |                     |                     |             |                        |                       |                          |  |
| Interest Earned - Bond Repayment           |  |  |  |  |  |  | 129.22              | 129.22              | -           | 129.22                 | 100.0%                | 3,975.83                 |  |
| Mill Levy Debt Repayment                   |  |  |  |  |  |  |                     |                     |             | -                      |                       |                          |  |
| Eagle County                               |  |  |  |  |  |  | (126.14)            | (126.14)            | 495,890.89  | (496,017.03)           | -0.03%                | 481,202.52               |  |
| Pitkin County                              |  |  |  |  |  |  | (258.31)            | (258.31)            | 428,844.80  | (429,103.11)           | -0.06%                | 426,790.13               |  |
| Total Mill Levy Debt Repayment             |  |  |  |  |  |  | (384.45)            | (384.45)            | 924,735.69  | (925,120.14)           | -0.04%                | 907,992.65               |  |
| Total Debt Service Fund                    |  |  |  |  |  |  | (255.23)            | (255.23)            | 924,735.69  | (924,990.92)           | -0.03%                | 911,968.48               |  |
| Total Bond Repayment Fund Income           |  |  |  |  |  |  | (255.23)            | (255.23)            | 924,735.69  | (924,990.92)           | -0.03%                | 911,968.48               |  |
| Expense                                    |  |  |  |  |  |  |                     |                     |             |                        |                       |                          |  |
| Bond Interest                              |  |  |  |  |  |  | -                   | -                   | 168,031.26  | (168,031.26)           | 0.0%                  | 190,693.76               |  |
| Treasurer's Fees                           |  |  |  |  |  |  |                     |                     |             |                        |                       |                          |  |
| Eagle County                               |  |  |  |  |  |  | (3.43)              | (3.43)              | 14,876.73   | (14,880.16)            | -0.02%                | 14,473.23                |  |
| Pitkin County                              |  |  |  |  |  |  | (12.81)             | (12.81)             | 21,442.24   | (21,455.05)            | -0.06%                | 21,521.89                |  |
| Total Treasurer's Fees                     |  |  |  |  |  |  | (16.24)             | (16.24)             | 36,318.97   | (36,335.21)            | -0.05%                | 35,995.12                |  |
| Total Bond Repayment Fund Expense          |  |  |  |  |  |  | (16.24)             | (16.24)             | 204,350.23  | (204,366.47)           | -0.01%                | 226,688.88               |  |
| Net Bond Repayment Principle Loan Payment  |  |  |  |  |  |  | -                   | -                   | 700,000.00  | -                      | 0.0%                  | 670,000.00               |  |
| Net Bond Repayment Fund                    |  |  |  |  |  |  | (238.99)            | (238.99)            | 20,385.46   | (720,624.45)           | -1.17%                | 15,279.60                |  |
| <b>Bond Repayment Fund Balance 1/31/17</b> |  |  |  |  |  |  |                     | <b>524,652.61</b>   |             |                        |                       |                          |  |
|  |  |  |  |  |  |  |                     |                     |             |                        |                       |                          |  |
|  |  |  |  |  |  |  |                     |                     |             |                        |                       |                          |  |
| <b>**2017 Bond Repayment Schedule:</b>     |  |  |  |  |  |  |                     |                     |             |                        |                       |                          |  |
| 5/1/17 - Series 2012 Interest              |  |  |  |  |  |  | 84,015.63           |                     |             |                        |                       |                          |  |
| 11/1/17 - Series 2012 Interest             |  |  |  |  |  |  | 84,015.63           |                     |             |                        |                       |                          |  |
| 11/1/17 - Series 2012 Principle            |  |  |  |  |  |  | 700,000.00          |                     |             |                        |                       |                          |  |

**Basalt Regional Library District**  
**Capital Reserve Fund**  
**Profit & Loss Budget Performance**  
January 2017

|   | Jan 2017<br>Actuals | Jan 2017<br>Actuals | 2017 Budget      | Over/(Under)<br>Budget | % of Annual<br>Budget | 2016 Year<br>End Actuals |
|---|---------------------|---------------------|------------------|------------------------|-----------------------|--------------------------|
| <b>Capital Reserve Fund Balance 1/1/17</b>  |                     | <b>341,233.43</b>   |                  |                        |                       |                          |
| Capital Reserve Fund:                       |                     |                     |                  |                        |                       |                          |
| Income                                      |                     |                     |                  |                        |                       |                          |
| Allocation From General Fund                | -                   | -                   | 40,000.00        | (40,000.00)            | 0.0%                  | 40,000.00                |
| Interest Earned - Reserve Fund              | 278.76              | 278.76              | -                | 278.76                 | 100.0%                | 2,057.48                 |
| <b>Total Capital Reserve Fund Income</b>    | <b>278.76</b>       | <b>278.76</b>       | <b>40,000.00</b> | <b>(39,721.24)</b>     | <b>0.7%</b>           | <b>42,057.48</b>         |
| Expense                                     |                     |                     |                  |                        |                       |                          |
| Capital Reserve Expense                     |                     |                     |                  |                        |                       |                          |
| Capital Reserve Exp - Asphalt Seal/Repair   | -                   | -                   | 3,900.00         | (3,900.00)             | 0.0%                  |                          |
| Capital Reserve Exp - Build Ext Seal/Paint  | -                   | -                   | 12,400.00        | (12,400.00)            | 0.0%                  |                          |
| Capital Reserve Exp - Computers - 50% Offi  | -                   | -                   | 14,000.00        | (14,000.00)            | 0.0%                  |                          |
| Capital Reserve Exp - Miscellaneous         | -                   | -                   | 10,000.00        | (10,000.00)            | 0.0%                  | 17,544.05                |
| <b>Total 8300 - Capital Reserve Expense</b> | <b>-</b>            | <b>-</b>            | <b>40,300.00</b> | <b>(10,000.00)</b>     | <b>0.00%</b>          | <b>17,544.05</b>         |
| <b>Net Capital Reserve Fund</b>             | <b>278.76</b>       | <b>278.76</b>       | <b>(300.00)</b>  | <b>(29,721.24)</b>     | <b>-92.92%</b>        | <b>24,513.43</b>         |
| <b>Capital Reserve Fund Balance 1/31/17</b> |                     | <b>341,512.19</b>   |                  |                        |                       |                          |

**Basalt Regional Library District  
General Fund  
Maintenance Detail  
as of January 31, 2017**

| <b>Maintenance Expenditure Detail</b> |                      |                       |  |                 |
|---------------------------------------|----------------------|-----------------------|--|-----------------|
|                                       | <b>Month</b>         | <b>Vendor</b>         | <b>Detail</b>                            | <b>Amount</b>   |
|                                       | <b>January</b>       |                       |  |                 |
|                                       |                      | Basalt Mini Storage   | Feb Storage                              | 164.00          |
|                                       |                      | Aspen Maintenance     | supplies                                 | 473.05          |
|                                       |                      | The Fireplace Comp    | turn on gas fireplace                    | 110.92          |
|                                       |                      | Roto Rooter Plumbing  | scheduled maintenance for restrooms      | 659.00          |
|                                       |                      | Acem Alarm Company    | 2017 Annual Test & Inspection            | 500.00          |
|                                       |                      | Grizzly Creek Enterpr | paint study room/hang art/repair toilets | 470.00          |
|                                       | <b>Total January</b> |                       |  | <b>2,376.97</b> |
|                                       | <b>Summary</b>       |                       |  |                 |
|                                       |                      | Alarm System          |  | 500.00          |
|                                       |                      | Fire Sprinklers       |  | -               |
|                                       |                      | Maintenance Testing   |  | 659.00          |
|                                       |                      | Miscellaneous         |  | 853.97          |
|                                       |                      | Pest Control          |  | -               |
|                                       |                      | Plumbing/HVAC         |  | 200.00          |
|                                       |                      | Snow Shovel - Roof    |  | -               |
|                                       |                      | Storage               |  | 164.00          |
|                                       |                      | Window Cleaning       |  | -               |
|                                       | <b>Total</b>         |                       |  | <b>2,376.97</b> |