

Basalt Regional Library District
Balance Sheet
as of January 31, 2018

	General Operating	Bond Repayment	Capital Reserve	Total
	Fund	Fund	Fund	Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 4,323.44	\$ -	\$ -	\$ 4,323.44
Colo Trust - Bond Repayment #8002	52,418.21	543,600.44	-	596,018.65
Colo Trust - Tabor Reserve #8003	43,100.89	-	-	43,100.89
Colo Trust - Operating Fund #8004	1,012,616.14	-	-	1,012,616.14
Colo Trust - Capital Rsv Fund #8005	5,165.54	-	402,498.19	407,663.73
Total Current Assets	\$ 1,117,624.22	\$ 543,600.44	\$ 402,498.19	\$ 2,063,722.85
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,516,895.13	-	-	1,516,895.13
Equipment and Fixtures	270,068.49	-	-	270,068.49
Building	10,742,166.00	-	-	10,742,166.00
Less Accumulated Depreciation	(2,263,069.54)	-	-	(2,263,069.54)
	\$ 11,585,673.08	\$ -	\$ -	\$ 11,585,673.08
Other Assets				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	2,367.63	-	-	2,367.63
Property Tax Receivable	2,297,523.25	-	-	2,297,523.25
	\$ 2,303,846.68	\$ -	\$ -	\$ 2,303,846.68
TOTAL ASSETS	\$ 15,007,143.98	\$ 543,600.44	\$ 402,498.19	\$ 15,953,242.61
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 17,148.31	\$ -	\$ -	\$ 17,148.31
Other Current Liab				
Accrued Expenses	29,212.50	-	-	29,212.50
Accrued Vacation	26,469.32	-	-	26,469.32
Deferred Grant - State	-	-	-	-
Deferred Property Tax	2,297,523.25	-	-	2,297,523.25
Payroll Liabilities	957.53	-	-	957.53
Wages Payable	9,217.12	-	-	9,217.12
Total Other Current Liab	\$ 2,363,379.72	\$ -	\$ -	\$ 2,363,379.72
Long Term Liabilities				
Bonds Payable, 2012	\$ 6,990,000.00		\$ -	\$ 6,990,000.00
Total Long Term Liabilities	\$ 6,990,000.00	\$ -	\$ -	\$ 6,990,000.00
Total Liabilities	\$ 9,370,528.03	\$ -	\$ -	\$ 9,370,528.03
Investment in Capital Assets	\$ 4,497,489.45	\$ -	\$ -	\$ 4,497,489.45
Fund Balance - of 1/1/18				
General Operating Fund	\$ 1,206,443.48	\$ -	\$ -	\$ 1,206,443.48
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	542,828.15	-	542,828.15
Less Bond Principle Payment		-		-
Capital Reserve Fund	-	-	401,976.54	401,976.54
Total Fund Balance	1,248,943.48	542,828.15	401,976.54	2,193,748.17
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 18,242.45	\$ 772.61	\$ 521.65	\$ 19,536.71
Current Year-to-Date Expenditures	128,059.43	0.32	-	128,059.75
Net Current Year	(109,816.98)	772.29	521.65	(108,523.04)
Total Fund Balance - as of 1/31/18	1,139,126.50	543,600.44	402,498.19	2,085,225.13
Total Liabilities and Fund Balance	\$ 15,007,143.98	\$ 543,600.44	\$ 402,498.19	\$ 15,953,242.61

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January 2018**

		January 2018 Actuals	January 2018 Actuals	Previous Year January 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
General Operating Fund Balance 1/1/18 (Includes Tabor Reserve)			1,248,943.48	1,013,656.00					
General Fund:									
4005	General Operating Mill Levy								
4010	Eagle County	15.90	15.90	(137.74)	582,538.30	(582,522.40)	0.00%	541,102.71	
4020	Pitkin County	-	-	(279.84)	440,407.20	(440,407.20)	0.00%	467,897.02	
4030	Mill Levy Increase	-	-	-	350,000.00	(350,000.00)	0.00%	349,477.29	
4040	Tax Abatement	-	-	-	7,392.87	(7,392.87)	0.00%	13,144.08	
	Total General Operating Mill Levy	15.90	15.90	(417.58)	1,380,338.37	(1,380,322.47)	0.00%	1,371,621.10	
4100	MVSO - General Operating								
4110	Eagle County	5,193.57	5,193.57	4,253.64	40,000.00	(34,806.43)	12.98%	62,431.92	
4120	Pitkin County	2,864.46	2,864.46	2,555.40	35,000.00	(32,135.54)	8.18%	37,902.29	
	Total MVSO - General Operating	8,058.03	8,058.03	6,809.04	75,000.00	(66,941.97)	10.74%	100,334.21	
4200	Fines & Fees								
4205	Coffee Purchase	117.01	117.01	66.00	600.00	(482.99)	100.00%	864.75	
4210	Copies	775.62	775.62	597.26	7,000.00	(6,224.38)	11.08%	8,229.14	
4215	Earbuds	11.10	11.10	31.00	150.00	(138.90)	100.00%	200.00	
4220	Faxing	71.60	71.60	44.00	500.00	(428.40)	14.32%	792.00	
4230	Fines	1,261.81	1,261.81	2,049.12	20,000.00	(18,738.19)	6.31%	18,747.64	
4240	Guest Passes	13.00	13.00	6.00	200.00	(187.00)	6.50%	178.30	
4250	Meeting Room Rental	438.60	438.60	338.50	4,000.00	(3,561.40)	10.97%	5,608.25	
4260	Replacement Books	37.89	37.89	48.84	1,800.00	(1,762.11)	2.11%	813.50	
4270	Replacement Library Cards	23.00	23.00	27.60	300.00	(277.00)	7.67%	333.19	
4280	Test Proctoring	-	-	10.00	100.00	(100.00)	0.00%	70.00	
4290	Holy Cross Deposit Return/Member Equity	-	-	-	1,400.00	(1,400.00)	0.00%	1,881.44	
4295	CORE Refund	-	-	-	-	-	100.00%	2,500.00	
	Total Fines & Fees	2,749.63	2,749.63	3,218.32	36,050.00	(33,300.37)	7.63%	40,218.21	
4300	Earnings on investments								
4310	Colotrust Int Op Acct/Mill Levy	1,365.89	1,365.89	915.59	11,000.00	(9,634.11)	12.42%	22,485.31	
	Total Earnings on investments	1,365.89	1,365.89	915.59	11,000.00	(9,634.11)	12.42%	22,485.31	
4400	Contributions								
4410	Contributions - Adult	-	-	500.00	500.00	(500.00)	0.00%	500.00	
4420	Contributions - Music	200.00	200.00	1,000.00	5,000.00	(4,800.00)	4.00%	4,285.00	
4430	Contributions Outreach	-	-	100.00	500.00	(500.00)	0.00%	100.00	
4440	Contributions Youth Srv	-	-	500.00	500.00	(500.00)	0.00%	500.00	
4470	Grant - State of Colorado	4,653.00	4,653.00	2,115.00	4,691.00	(38.00)	99.19%	2,115.00	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January 2018**

			January 2018 Actuals	January 2018 Actuals	Previous Year January 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
4417	Grant - Gale Student Resources	-	-	-	-	1,200.00	(1,200.00)	0.00%	-	
4480	Other	1,200.00	1,200.00	82.70	500.00	700.00	240.00%	240.00%	1,082.70	
	Total Contributions	6,053.00	6,053.00	4,297.70	12,891.00	(6,838.00)	46.96%	46.96%	8,582.70	
4490	Restricted Fund Income - Foundation	-	-	-	-	-	-	100.00%	3,000.00	
	Restricted Fund Income - Friends	-	-	-	-	-	-	100.00%	5,370.82	
4490	Restricred Fund Income - Pardon My Garden	-	-	-	-	-	-	100.00%	1,500.00	
	Total Restricred Fund Income - Foundation/Friends	-	-	-	-	-	-	100.00%	9,870.82	
	Total Income	18,242.45	18,242.45	14,823.07	1,515,279.37	(1,497,036.92)	1.20%	1.20%	1,553,112.35	
	Operating expenses									
5000	Administration									
5005	Contract Services									
5010	Accounting	787.50	787.50	971.25	14,000.00	(13,212.50)	5.63%	5.63%	11,366.25	
5020	Audit - Annual	-	-	-	9,000.00	(9,000.00)	0.00%	0.00%	8,900.00	
5030	Courier	-	-	-	9,000.00	(9,000.00)	0.00%	0.00%	8,057.00	
5040	Legal	-	-	-	1,500.00	(1,500.00)	0.00%	0.00%	404.50	
	Total Contract Services	787.50	787.50	971.25	33,500.00	(32,712.50)	2.35%	2.35%	28,727.75	
5100	Insurance									
5110	Property & Liability Insur	-	-	-	22,000.00	(22,000.00)	0.00%	0.00%	20,195.09	
5120	Worker's compensation	108.00	108.00	-	2,000.00	(1,892.00)	5.40%	5.40%	1,371.00	
	Total Insurance	108.00	108.00	-	24,000.00	(23,892.00)	0.45%	0.45%	21,566.09	
5210	Postage & Shipping	-	-	-	1,000.00	(1,000.00)	0.00%	0.00%	649.09	
5220	Professional Dev. & Memberships									
5230	Board	-	-	-	1,000.00	(1,000.00)	0.00%	0.00%	278.75	
5235	Employment Council	-	-	-	1,500.00	(1,500.00)	0.00%	0.00%	1,454.45	
5240	Library Association Dues	-	-	-	1,000.00	(1,000.00)	0.00%	0.00%	932.50	
5250	Spec District Ass'n Due	-	-	-	1,000.00	(1,000.00)	0.00%	0.00%	619.37	
5260	Staff	-	-	250.18	6,000.00	(6,000.00)	0.00%	0.00%	6,058.62	
5270	Travel expenses	246.15	246.15	296.78	1,500.00	(1,253.85)	16.41%	16.41%	3,349.56	
	Total Professional Dev. & Memberships	246.15	246.15	546.96	12,000.00	(11,753.85)	2.05%	2.05%	12,693.25	
5280	Publicity									
5290	Advertising	649.00	649.00	1,145.85	6,900.00	(6,251.00)	9.41%	9.41%	9,461.36	
	Total Publicity	649.00	649.00	1,145.85	6,900.00	(6,251.00)	9.41%	9.41%	9,461.36	
5300	Supplies									

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January 2018**

			January 2018 Actuals	January 2018 Actuals	Previous Year January 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
5310		Office Supplies	684.82	684.82	836.71	9,000.00	(8,315.18)	7.61%	9,189.97	
5320		Technical Cataloging & Service	756.77	756.77	1,924.80	6,500.00	(5,743.23)	11.64%	6,821.50	
		Total Supplies	1,441.59	1,441.59	2,761.51	15,500.00	(14,058.41)	9.30%	16,011.47	
5350		Treasurer's fees								
5360		Eagle fees	0.49	0.49	(3.74)	22,726.13	(22,725.64)	0.00%	22,091.74	
5370		Pitkin fees	-	-	(13.88)	30,770.17	(30,770.17)	0.00%	27,039.96	
		Total Treasurer's fees	0.49	0.49	(17.62)	53,496.30	(53,495.81)	0.00%	49,131.70	
		Total Administration	3,232.73	3,232.73	5,407.95	146,396.30	(143,163.57)	2.21%	138,240.71	
5400		Facility Expenses								
5410		Janitorial	4,145.00	4,145.00	4,145.00	49,750.00	(45,605.00)	8.33%	49,740.00	
5420		Janitorial Supplies	424.30	424.30	-	6,000.00	(5,575.70)	7.07%	3,961.58	
5430		Landscaping	-	-	-	9,000.00	(9,000.00)	0.00%	9,427.75	
5440		Maintenance *Detailed List Attached	1,611.40	1,611.40	2,376.97	25,000.00	(23,388.60)	6.45%	16,487.20	
5450		Mat Cleaning	84.12	84.12	78.00	700.00	(615.88)	12.02%	690.66	
5460		Snow Removal	-	-	-	5,000.00	(5,000.00)	0.00%	4,478.75	
		Total Facility Expenses (Maintenance)	6,264.82	6,264.82	6,599.97	95,450.00	(89,185.18)	6.56%	84,785.94	
5500		Utilities								
5510		Electric	526.69	526.69	767.54	9,270.00	(8,743.31)	5.68%	6,366.09	
5515		Compost Collection System	-	-	-	600.00	(600.00)	0.00%	-	
5520		Gas	1,275.19	1,275.19	1,121.97	10,815.00	(9,539.81)	11.79%	5,799.57	
5540		Sanitation	660.00	660.00	660.00	3,700.00	(3,040.00)	17.84%	2,640.00	
5550		Telephone	-	-	535.28	6,600.00	(6,600.00)	0.00%	6,649.94	
5560		Trash	381.82	381.82	388.69	4,700.00	(4,318.18)	8.12%	4,996.05	
5570		Water	-	-	-	3,000.00	(3,000.00)	0.00%	3,461.33	
		Total Utilities	2,843.70	2,843.70	3,473.48	38,685.00	(35,841.30)	7.35%	29,912.98	
		Total Facility Expenses	9,108.52	9,108.52	10,073.45	134,135.00	(125,026.48)	6.79%	114,698.92	
5600		Library Programs								
5610		Adult	390.73	390.73	150.00	3,000.00	(2,609.27)	13.02%	2,814.03	
5620		Children's	118.31	118.31	389.71	4,500.00	(4,381.69)	2.63%	4,712.35	
5625		Children's Program Materials	142.25	142.25	-	3,000.00	(2,857.75)	4.74%	-	
5630		Community	-	-	225.51	4,450.00	(4,450.00)	0.00%	6,513.82	
5640		Music	175.20	175.20	36.79	10,000.00	(9,824.80)	1.75%	9,945.33	
5650		Outreach	-	-	-	-	-	#DIV/0!	406.25	
5633		Outreach Advertising	548.08	548.08	-	3,700.00	(3,151.92)	14.81%	3,190.00	

Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January 2018

			January 2018 Actuals	January 2018 Actuals	Previous Year January 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
5635		Volunteers	-	-	-	550.00	(550.00)	0.00%	450.00	
5660		Young Adult	310.27	310.27	209.38	4,550.00	(4,239.73)	6.82%	3,839.87	
5670		Young Adult - State of Colorado Grant	3,083.22	3,083.22	221.40	4,691.00	(1,607.78)	65.73%	2,102.66	
5675		Young Adult - Gale Student Resources Grant	-	-	-	1,200.00	(1,200.00)	100.00%	-	
		Total Library Programs	4,768.06	4,768.06	1,232.79	39,641.00	(34,872.94)	12.03%	33,974.31	
5700		Technology & Equipment								
5710		Copiers & Equipment								
5730		Lease	295.46	295.46	-	3,000.00	(2,704.54)	9.85%	1,301.75	
5740		Service Agreement	-	-	19.00	3,500.00	(3,500.00)	0.00%	2,528.73	
5750		Supplies	85.80	85.80	233.06	7,000.00	(6,914.20)	1.23%	6,789.61	
		Total Copiers & Equipment	381.26	381.26	252.06	13,500.00	(13,118.74)	2.82%	10,620.09	
5760		Marmot ILS System	23,328.71	23,328.71	22,000.96	91,500.00	(68,171.29)	25.50%	85,224.59	
5770		Miscellaneous Parts	-	-	80.00	3,000.00	(3,000.00)	0.00%	3,881.67	
5780		Support & Service Agreements								
5790		Self Check	-	-	-	10,000.00	(10,000.00)	0.00%	-	
5795		Emma	-	-	-	2,040.00	(2,040.00)	0.00%	-	
5800		Envisionware	-	-	-	600.00	(600.00)	0.00%	-	
5803		Hoote Suite	228.00	228.00	-	240.00	(12.00)	95.00%	-	
5805		Magisto	-	-	-	480.00	(480.00)	0.00%	-	
5810		Timeclock	-	-	-	280.00	(280.00)	0.00%	584.00	
5820		Web Calendar/EMS	182.00	182.00	174.00	2,200.00	(2,018.00)	8.27%	3,160.53	
		Total Support & Service Agreements	410.00	410.00	174.00	15,840.00	(15,430.00)	2.59%	3,744.53	
5830		Tech Labor & Repair	-	-	-	3,000.00	(3,000.00)	0.00%	1,490.00	
		Total Technology	24,119.97	24,119.97	22,507.02	126,840.00	(102,720.03)	19.02%	104,960.88	
5900		Collections								
5910		Audio								
5920		Adult BCD	241.97	241.97	495.26	7,500.00	(7,258.03)	3.23%	7,549.32	
5930		Youth Audio	93.46	93.46	37.91	2,200.00	(2,106.54)	4.25%	1,945.59	
		Total Audio	335.43	335.43	533.17	9,700.00	(9,364.57)	3.46%	9,494.91	
6000		Books & Magazines								
6010		Adult fiction books	677.84	677.84	1,337.25	11,000.00	(10,322.16)	6.16%	10,237.70	
6020		Adult non-fiction books	1,015.81	1,015.81	1,900.46	11,000.00	(9,984.19)	9.23%	11,327.99	
6030		Juvenile Fiction	925.92	925.92	398.69	7,000.00	(6,074.08)	13.23%	7,131.50	
6040		Juvenile Non-Fiction	287.42	287.42	133.00	3,000.00	(2,712.58)	9.58%	2,406.08	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January 2018**

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6045		Large Print	-	-	-	1,800.00	(1,800.00)	0.00%	-	
6050		Print Subscriptions	7,502.17	7,502.17	7,210.66	9,900.00	(2,397.83)	75.78%	8,471.27	
6055		Replacement Books - Purchased	-	-	-	1,800.00	(1,800.00)	0.00%	-	
6060		Spanish adult fiction	-	-	96.27	1,000.00	(1,000.00)	0.00%	1,204.86	
6070		Spanish adult non-fiction	86.78	86.78	31.74	1,500.00	(1,413.22)	5.79%	1,794.30	
6080		Spanish children's books	-	-	17.73	3,000.00	(3,000.00)	0.00%	969.46	
6090		Spanish juvenile books	-	-	15.70	-	-	#DIV/0!	2,627.77	
6100		YA Fiction	460.95	460.95	334.95	6,700.00	(6,239.05)	6.88%	6,132.14	
6110		YA Non-Fiction	92.43	92.43	-	930.00	(837.57)	9.94%	497.39	
		Total Books	11,049.32	11,049.32	11,476.45	58,630.00	(47,580.68)	18.85%	52,800.46	
		Restricted Funds								
		Restricted Funds Expense - Friends/Foundation	-	-	-	-	-	0.00%	4,779.61	
		Total Restricted Funds	-	-	-	-	-	0.00%	4,779.61	
6200		Digital Resources								
6210		Annual Subscriptions								
6220		Ancestry.com	-	-	-	1,575.00	(1,575.00)	0.00%	1,560.00	
6230		Culturegrams	-	-	-	1,200.00	(1,200.00)	0.00%	1,140.00	
6240		Ency Britannica	-	-	-	300.00	(300.00)	0.00%	-	
6245		Gale Student Resources	1,215.90	1,215.90	-	1,200.00	15.90	101.33%	-	
6250		Gale Public	-	-	-	2,050.00	(2,050.00)	0.00%	-	
6255		LYNDA - Database	4,140.00	4,140.00	-	4,140.00	-	100.00%	-	
6260		Lynx, statewide database package	-	-	-	-	-	#DIV/0!	2,045.73	
6270		Mango Languages	1,184.00	1,184.00	1,230.00	1,184.00	-	100.00%	1,230.00	
6275		New York Times	1,279.20	1,279.20	1,246.30	1,300.00	(20.80)	98.40%	1,246.30	
6280		Tumblebooks	-	-	-	500.00	(500.00)	0.00%	-	
6290		Overdrive Advantage	-	-	1,028.42	5,000.00	(5,000.00)	0.00%	5,400.80	
6300		Downloadable Titles								
6305		Kanopy	3,000.00	3,000.00	-	3,000.00	-	100.00%	-	
6310		One Click Digital	-	-	-	-	-	0.00%	2,104.75	
6320		Overdrive	-	-	-	9,500.00	(9,500.00)	0.00%	5,479.78	
6330		Zinio	2,000.00	2,000.00	2,000.00	2,000.00	-	100.00%	2,000.00	
		Total Digital Resources	12,819.10	12,819.10	5,504.72	32,949.00	(20,129.90)	38.91%	22,207.36	
6400		Music								
6410		Adult Music	-	-	92.31	1,550.00	(1,550.00)	0.00%	1,539.76	
6420		Juvenile Music	-	-	-	775.00	(775.00)	0.00%	650.68	
		Total Music	-	-	92.31	2,325.00	(2,325.00)	0.00%	2,190.44	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January 2018**

				January 2018 Actuals	January 2018 Actuals	Previous Year January 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
6500		Video									
6510		Adult Video		350.67	350.67	769.97	8,600.00	(8,249.33)	4.08%	8,412.08	
6520		Spanish Video		-	-	152.10	-	-	0.00%	829.99	
6530		Juvenile Video		104.17	104.17	47.61	2,060.00	(1,955.83)	5.06%	1,545.38	
6540		YA Video		-	-	-	200.00	(200.00)	0.00%	-	
		Total Video		454.84	454.84	969.68	10,860.00	(10,405.16)	4.19%	10,787.45	
		Total Collections		24,658.69	24,658.69	18,576.33	114,464.00	(89,805.31)	21.54%	102,260.23	
		Total Operating expenses		65,887.97	65,887.97	57,797.54	561,476.30	(495,588.33)	11.73%	494,135.05	
6900		Payroll Expenses						-			
6910		Payroll		53,080.14	53,080.14	50,209.77	710,002.00	(656,921.86)	7.48%	626,749.87	
6920		Payroll Service		712.65	712.65	899.60	4,000.00	(3,287.35)	17.82%	4,145.85	
6930		Payroll Taxes		4,939.18	4,939.18	4,143.45	57,400.00	(52,460.82)	8.60%	48,439.15	
6940		Retirement Plan		1,101.04	1,101.04	2,229.45	23,465.00	(22,363.96)	4.69%	25,165.83	
6950		Health Insurance		2,338.45	2,338.45	3,751.36	42,610.00	(40,271.55)	5.49%	36,508.60	
6980		Director Search		-	-	-	-	-	0.00%	2,680.52	
		Total Payroll Expenses		62,171.46	62,171.46	61,233.63	837,477.00	(775,305.54)	7.42%	743,689.82	
		Total Expense		128,059.43	128,059.43	119,031.17	1,398,953.30	(1,270,893.87)	9.15%	1,237,824.87	
		Net General Fund Income/(Loss) Prior to Capital Rsv Allocation		(109,816.98)	(109,816.98)	(104,208.10)	116,326.07	(226,143.05)	-94.40%	315,287.48	
		Allocation to Capital Reserve Outlay		-	-	40,000.00	80,000.00	(80,000.00)	0.00%	80,000.00	
		Net General Fund Income/(Loss)After Capital Reserve Allocation		(109,816.98)	(109,816.98)	(144,208.10)	36,326.07			235,287.48	
		General Fund Balance 1/31/18			1,139,126.50	869,447.90					

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
January 2018

			January 2018 Actuals	January 2018 Actuals	Previous Year January 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals
Bond Repayment Fund Balance 1/1/18				542,828.18	522,974.00				
Bond Repayment Fund:									
		Interest Earned - Bond Repayment	761.89	761.89	129.22	-	761.89	100.0%	5,087.51
		Mill Levy Debt Repayment					-		
		Eagle County	10.72	10.72	(126.14)	533,435.45	(533,424.73)	0.0%	495,492.51
		Pitkin County	-	-	(258.31)	403,284.75	(403,284.75)	0.0%	428,457.43
		Total Mill Levy Debt Repayment	10.72	10.72	(384.45)	936,720.20	(936,709.48)	0.0%	923,949.94
		Total Debt Service Fund	772.61	772.61	(255.23)	936,720.20	(935,947.59)	0.08%	929,037.45
		Total Bond Repayment Fund Income	772.61	772.61	(255.23)	936,720.20	(935,947.59)	0.08%	929,037.45
		Expense							
		Bond Interest	-	-	-	154,031.26	(154,031.26)	0.0%	168,031.26
		Treasurer's Fees							
		Eagle County	0.32	0.32	(3.43)	16,003.06	(16,002.74)	0.0%	14,922.35
		Pitkin County	-	-	(12.81)	20,164.24	(20,164.24)	0.0%	26,229.69
		Total Treasurer's Fees	0.32	0.32	(16.24)	36,167.30	(36,166.98)	0.0%	41,152.04
		Total Bond Repayment Fund Expense	0.32	0.32	(16.24)	190,198.56	(190,198.24)	0.0%	209,183.30
		Net Bond Repayment Principle Loan Payment	-	-	-	725,000.00	-	0.0%	700,000.00
		Net Bond Repayment Fund	772.29	772.29	(238.99)	21,521.64	(745,749.35)	3.59%	19,854.15
Bond Repayment Fund Balance 1/31/18				543,600.47	522,735.01				
**2018 Bond Repayment Schedule:									
		5/1/18 - Series 2012 Interest		77,015.63					
		11/1/18 - Series 2012 Interest		77,015.63					
		11/1/18 - Series 2012 Principle		725,000.00					

Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January 2018

		January 2018 Actuals	January 2018 Actuals	Previous Year January 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals
Capital Reserve Fund Balance 1/1/18			343,152.00	343,152.00				
Capital Reserve Fund:								
Income								
Holy Cross Energy - LED Rebate		-	-	-	-	-	0.0%	3,878.00
Allocation From General Fund		-	-	-	80,000.00	(80,000.00)	0.0%	80,000.00
Interest Earned - Reserve Fund		521.65	521.65	278.76	3,000.00	(2,478.35)	17.39%	4,042.05
Total Capital Reserve Fund Income		521.65	521.65	278.76	83,000.00	(82,478.35)	0.63%	87,920.05
Expense								
Capital Reserve Expense								
Capital Reserve Exp - Asphalt Seal/Repair		-	-	-	3,900.00	(3,900.00)	0.0%	-
Capital Reserve Exp - Build Ext Seal/Paint		-	-	-	12,400.00	(12,400.00)	0.0%	-
Capital Reserve Exp - Self Checkout (3)		-	-	-	18,000.00	(18,000.00)	0.0%	-
Capital Reserve Exp - Computers - 50% Offi		-	-	-	10,000.00	(10,000.00)	0.0%	13,754.01
Capital Reserve Exp - Miscellaneous		-	-	-	10,000.00	(10,000.00)	0.0%	15,341.50
Total 8300 - Capital Reserve Expense		-	-	-	54,300.00	(54,300.00)	0.0%	29,095.51
Net Capital Reserve Fund		521.65	521.65	278.76	28,700.00	(28,178.35)	1.82%	58,824.54
Capital Reserve Fund Balance 1/31/18			343,673.65	343,430.76				

**Basalt Regional Library District
General Fund
Maintenance Detail
as of January 31, 2018**

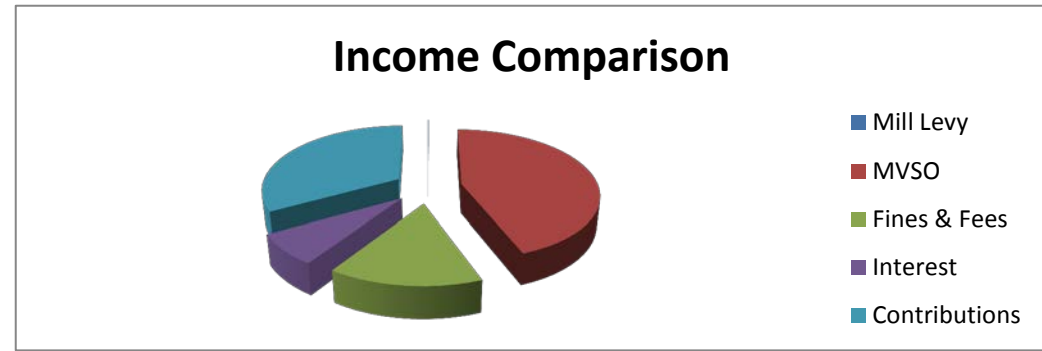
Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Acme Alarm Company	2018 Test and Inspection	530.00
		Ann Scott	Reimburse for Breakroom Furniture	178.40
		Grizzly Creek Enterpr	remove bulliten boards / shelving	244.00
		Roto Rooter Plumbing	scheduled maintenance for restrooms	659.00
	Total January			1,611.40
	Summary			
		Alarm System		530.00
		Fire Sprinklers		-
		Maintenance Testing		-
		Miscellaneous		422.40
		Pest Control		-
		Plumbing/HVAC		659.00
		Window Cleaning		-
	Total			1,611.40

**Basalt Regional Library District
Jan-18**

Income Comparison

as of 1/31/18

Mill Levy	16	0%
MVSO	8,058	44%
Fines & Fees	2,750	15%
Interest	1,366	7%
Contributions	6,053	33%
Restricted	-	0%
Total	18,242	100%



Expense Comparison

as of 1/31/18

Administration	3,233	3%
Facility	9,109	7%
Programs	4,768	4%
Technology	24,120	19%
Collections	24,659	19%
Payroll	62,171	49%
Total	128,059	100%

