

Basalt Regional Library District
Balance Sheet
as of February 28, 2018

	General Operating	Bond Repayment	Capital Reserve	Total
	Fund	Fund	Fund	Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 92,303.95	\$ -	\$ -	\$ 92,303.95
Colo Trust - Bond Repayment #8002	-	638,464.33	-	638,464.33
Colo Trust - Tabor Reserve #8003	43,154.18	-	-	43,154.18
Colo Trust - Operating Fund #8004	1,019,942.02	5,308.63	-	1,025,250.65
Colo Trust - Capital Rsv Fund #8005	5,165.54	-	403,002.31	408,167.85
Total Current Assets	\$ 1,160,565.69	\$ 643,772.96	\$ 403,002.31	\$ 2,207,340.96
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,516,895.13	-	-	1,516,895.13
Equipment and Fixtures	270,068.49	-	-	270,068.49
Building	10,742,166.00	-	-	10,742,166.00
Less Accumulated Depreciation	(2,263,069.54)	-	-	(2,263,069.54)
	\$ 11,585,673.08	\$ -	\$ -	\$ 11,585,673.08
Other Assets				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	2,367.63	-	-	2,367.63
Property Tax Receivable	2,297,523.25	-	-	2,297,523.25
	\$ 2,303,846.68	\$ -	\$ -	\$ 2,303,846.68
TOTAL ASSETS	\$ 15,050,085.45	\$ 643,772.96	\$ 403,002.31	\$ 16,096,860.72
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 19,441.67	\$ -	\$ -	\$ 19,441.67
Other Current Liab				
Accrued Expenses	29,212.50	-	-	29,212.50
Accrued Vacation	26,469.32	-	-	26,469.32
Deferred Grant - State	-	-	-	-
Deferred Property Tax	2,297,523.25	-	-	2,297,523.25
Payroll Liabilities	6.00	-	-	6.00
Wages Payable	9,217.12	-	-	9,217.12
Total Other Current Liab	\$ 2,362,428.19	\$ -	\$ -	\$ 2,362,428.19
Long Term Liabilities				
Bonds Payable, 2012	\$ 6,990,000.00		\$ -	\$ 6,990,000.00
Total Long Term Liabilities	\$ 6,990,000.00	\$ -	\$ -	\$ 6,990,000.00
Total Liabilities	\$ 9,371,869.86	\$ -	\$ -	\$ 9,371,869.86
Investment in Capital Assets	\$ 4,497,489.45	\$ -	\$ -	\$ 4,497,489.45
Fund Balance - of 1/1/18				
General Operating Fund	\$ 1,206,443.48	\$ -	\$ -	\$ 1,206,443.48
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	542,828.15	-	542,828.15
Less Bond Principle Payment		-		-
Capital Reserve Fund	-	-	401,976.54	401,976.54
Total Fund Balance	1,248,943.48	542,828.15	401,976.54	2,193,748.17
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 155,983.16	\$ 103,938.44	\$ 1,025.77	\$ 260,947.37
Current Year-to-Date Expenditures	224,200.50	2,993.63	-	227,194.13
Net Current Year	(68,217.34)	100,944.81	1,025.77	33,753.24
Total Fund Balance - as of 2/28/18	1,180,726.14	643,772.96	403,002.31	2,227,501.41
Total Liabilities and Fund Balance	\$ 15,050,085.45	\$ 643,772.96	\$ 403,002.31	\$ 16,096,860.72

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
February 2018**

		February 2018 Actuals	Jan-Feb 2018 Actuals	Previous Year Jan- Feb 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
General Operating Fund Balance 1/1/18 (Includes Tabor Reserve)			1,248,943.48	1,013,656.00					
General Fund:									
4005	General Operating Mill Levy								
4010	Eagle County	59,881.25	59,897.15	7,995.36	582,538.30	(522,641.15)	10.28%	541,102.71	
4020	Pitkin County	65,123.10	65,123.10	21,496.51	440,407.20	(375,284.10)	14.79%	467,897.02	
4030	Mill Levy Increase	-	-	-	350,000.00	(350,000.00)	0.00%	349,477.29	
4040	Tax Abatement	-	-	-	7,392.87	(7,392.87)	0.00%	13,144.08	
	Total General Operating Mill Levy	125,004.35	125,020.25	29,491.87	1,380,338.37	(1,255,318.12)	9.06%	1,371,621.10	
4100	MVSO - General Operating								
4110	Eagle County	5,521.07	10,714.64	9,301.64	40,000.00	(29,285.36)	26.79%	62,431.92	
4120	Pitkin County	2,884.73	5,749.19	5,860.37	35,000.00	(29,250.81)	16.43%	37,902.29	
	Total MVSO - General Operating	8,405.80	16,463.83	15,162.01	75,000.00	(58,536.17)	21.95%	100,334.21	
4200	Fines & Fees								
4205	Coffee Purchase	72.00	189.01	136.00	600.00	(410.99)	100.00%	864.75	
4210	Copies	642.26	1,417.88	1,094.36	7,000.00	(5,582.12)	20.26%	8,229.14	
4215	Earbuds	16.00	27.10	51.00	150.00	(122.90)	100.00%	200.00	
4220	Faxing	108.00	179.60	88.00	500.00	(320.40)	35.92%	792.00	
4230	Fines	1,358.00	2,619.81	3,518.47	20,000.00	(17,380.19)	13.10%	18,747.64	
4240	Guest Passes	16.00	29.00	12.00	200.00	(171.00)	14.50%	178.30	
4250	Meeting Room Rental	487.00	925.60	538.50	4,000.00	(3,074.40)	23.14%	5,608.25	
4260	Replacement Books	180.99	218.88	48.84	1,800.00	(1,581.12)	12.16%	813.50	
4270	Replacement Library Cards	35.00	58.00	55.20	300.00	(242.00)	19.33%	333.19	
4280	Test Proctoring	-	-	30.00	100.00	(100.00)	0.00%	70.00	
4290	Holy Cross Deposit Return/Member Equity	-	-	-	1,400.00	(1,400.00)	0.00%	1,881.44	
4295	CORE Refund	-	-	-	-	-	100.00%	2,500.00	
	Total Fines & Fees	2,915.25	5,664.88	5,572.37	36,050.00	(30,385.12)	15.71%	40,218.21	
4300	Earnings on investments								
4310	Colotrust Int Op Acct/Mill Levy	1,315.31	2,681.20	1,767.93	11,000.00	(8,318.80)	24.37%	22,485.31	
	Total Earnings on investments	1,315.31	2,681.20	1,767.93	11,000.00	(8,318.80)	24.37%	22,485.31	
4400	Contributions								
4410	Contributions - Adult	-	-	500.00	500.00	(500.00)	0.00%	500.00	
4420	Contributions - Music	100.00	300.00	1,000.00	5,000.00	(4,700.00)	6.00%	4,285.00	
4430	Contributions Outreach	-	-	100.00	500.00	(500.00)	0.00%	100.00	
4440	Contributions Youth Srv	-	-	500.00	500.00	(500.00)	0.00%	500.00	
4470	Grant - State of Colorado	-	4,653.00	2,115.00	4,691.00	(38.00)	99.19%	2,115.00	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
February 2018**

					February 2018 Actuals	Jan-Feb 2018 Actuals	Previous Year Jan- Feb 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES	
4417		Grant - Gale Student Resources		-	-	-	1,200.00	(1,200.00)	0.00%	-			
4480		Other		-	1,200.00	82.70	500.00	700.00	240.00%	1,082.70			
Total Contributions					100.00	6,153.00	4,297.70	12,891.00	(6,738.00)	47.73%	8,582.70		
4490		Restricted Fund Income - Foundation		-	-	-	-	-	100.00%	3,000.00			
		Restricted Fund Income - Friends		-	-	-	-	-	100.00%	5,370.82			
4490		Restrictred Fund Income - Pardon My Garden		-	-	-	-	-	100.00%	1,500.00			
Total Restrictred Fund Income - Foundation/Friends					-	-	-	-	100.00%	9,870.82			
Total Income				137,740.71	155,983.16	56,291.88	1,515,279.37	(1,359,296.21)	10.29%	1,553,112.35			
Operating expenses													
5000		Administration											
5005		Contract Services											
5010		Accounting		796.25	1,583.75	2,135.00	14,000.00	(12,416.25)	11.31%	11,366.25		monthly contract	
5020		Audit - Annual		-	-	-	9,000.00	(9,000.00)	0.00%	8,900.00		will be paid after audit - 3rd quarter	
5030		Courier		-	-	-	9,000.00	(9,000.00)	0.00%	8,057.00		paid at end of year	
5040		Legal		-	-	-	1,500.00	(1,500.00)	0.00%	404.50		when needed	
Total Contract Services					796.25	1,583.75	2,135.00	33,500.00	(31,916.25)	4.73%	28,727.75		
5100		Insurance											
5110		Property & Liability Insur		-	-	1,262.29	22,000.00	(22,000.00)	0.00%	20,195.09		annual policy paid at end of year	
5120		Worker's compensation		(60.25)	47.75	-	2,000.00	(1,952.25)	2.39%	1,371.00		annual policy paid at end of year	
Total Insurance					(60.25)	47.75	1,262.29	24,000.00	(23,952.25)	0.20%	21,566.09		
5210		Postage & Shipping		-	-	-	1,000.00	(1,000.00)	0.00%	649.09			
5220		Professional Dev. & Memberships											
5230		Board		-	-	-	1,000.00	(1,000.00)	0.00%	278.75			
5235		Employment Council		-	-	-	1,500.00	(1,500.00)	0.00%	1,454.45			
5240		Library Association Dues		-	-	-	1,000.00	(1,000.00)	0.00%	932.50			
5250		Spec District Ass'n Due		-	-	-	1,000.00	(1,000.00)	0.00%	619.37			
5260		Staff		-	-	567.18	6,000.00	(6,000.00)	0.00%	6,058.62		training / meetings	
5270		Travel expenses		-	246.15	296.78	1,500.00	(1,253.85)	16.41%	3,349.56		mileage / hotel / meals for training	
Total Professional Dev. & Memberships					-	246.15	863.96	12,000.00	(11,753.85)	2.05%	12,693.25		
5280		Publicity											
5290		Advertising		688.15	1,337.15	1,783.35	6,900.00	(5,562.85)	19.38%	9,461.36		display ads / monthly ads	
Total Publicity					688.15	1,337.15	1,783.35	6,900.00	(5,562.85)	19.38%	9,461.36		
5300		Supplies											

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
February 2018**

			February 2018 Actuals	Jan-Feb 2018 Actuals	Previous Year Jan- Feb 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
5310		Office Supplies	686.12	1,676.52	1,268.39	9,000.00	(7,323.48)	18.63%	9,189.97	
5320		Technical Cataloging & Service	193.22	949.99	2,013.22	6,500.00	(5,550.01)	14.62%	6,821.50	
		Total Supplies	879.34	2,626.51	3,281.61	15,500.00	(12,873.49)	16.95%	16,011.47	
5350		Treasurer's fees								
5360		Eagle fees	1,796.47	1,796.96	240.56	22,726.13	(20,929.17)	7.91%	22,091.74	
5370		Pitkin fees	1,921.20	1,921.20	1,074.94	30,770.17	(28,848.97)	6.24%	27,039.96	
		Total Treasurer's fees	3,717.67	3,718.16	1,315.50	53,496.30	(49,778.14)	6.95%	49,131.70	
		Total Administration	6,021.16	9,559.47	10,641.71	146,396.30	(136,836.83)	6.53%	138,240.71	
5400		Facility Expenses								
5410		Janitorial	4,145.00	8,290.00	8,290.00	49,750.00	(41,460.00)	16.66%	49,740.00	monthly contract
5420		Janitorial Supplies	479.41	903.71	-	6,000.00	(5,096.29)	15.06%	3,961.58	
5430		Landscaping	-	-	-	9,000.00	(9,000.00)	0.00%	9,427.75	contract
5440		Maintenance *Detailed List Attached	1,601.96	2,511.36	2,991.97	25,000.00	(22,488.64)	10.05%	16,487.20	
5450		Mat Cleaning	56.49	140.61	130.00	700.00	(559.39)	20.09%	690.66	monthly cleaning of floor mats
5460		Snow Removal	-	-	-	5,000.00	(5,000.00)	0.00%	4,478.75	contract
		Total Facility Expenses (Maintenance)	6,282.86	11,845.68	11,411.97	95,450.00	(83,604.32)	12.41%	84,785.94	
5500		Utilities								
5510		Electric	564.67	1,091.36	1,500.55	9,270.00	(8,178.64)	11.77%	6,366.09	Holy Cross - monthly
5515		Compost Collection System	37.50	37.50	-	600.00	(562.50)	6.25%	-	new contract
5520		Gas	1,139.12	2,414.31	2,014.74	10,815.00	(8,400.69)	22.32%	5,799.57	Black Hills - monthly
5540		Sanitation	-	660.00	660.00	3,700.00	(3,040.00)	17.84%	2,640.00	Basalt Sanitation - Quarterly advance
5550		Telephone	1,129.36	1,129.36	1,074.40	6,600.00	(5,470.64)	17.11%	6,649.94	Centurylink - monthly
5560		Trash	771.42	1,153.24	778.06	4,700.00	(3,546.76)	24.54%	4,996.05	Waste Mgt - monthly
5570		Water	-	-	-	3,000.00	(3,000.00)	0.00%	3,461.33	Town of Basalt - Quarterly arrears
		Total Utilities	3,642.07	6,485.77	6,027.75	38,685.00	(32,199.23)	16.77%	29,912.98	
		Total Facility Expenses	9,924.93	18,331.45	17,439.72	134,135.00	(115,803.55)	13.67%	114,698.92	
5600		Library Programs								
5610		Adult	116.72	507.45	432.00	3,000.00	(2,492.55)	16.92%	2,814.03	
5620		Children's	142.33	260.64	570.91	4,500.00	(4,239.36)	5.79%	4,712.35	
5625		Children's Program Materials	334.28	476.53	-	3,000.00	(2,523.47)	15.88%	-	
5630		Community	400.00	400.00	1,565.81	4,450.00	(4,050.00)	8.99%	6,513.82	
5640		Music	1,400.00	1,575.20	222.67	10,000.00	(8,424.80)	15.75%	9,945.33	
5650		Outreach	-	-	32.40	-	-	#DIV/0!	406.25	
5633		Outreach Advertising	-	548.08	3,190.00	3,700.00	(3,151.92)	14.81%	3,190.00	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
February 2018**

			February 2018 Actuals	Jan-Feb 2018 Actuals	Previous Year Jan- Feb 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
5635		Volunteers	-	-	-	550.00	(550.00)	0.00%	450.00	
5660		Young Adult	-	392.47	226.49	4,550.00	(4,157.53)	8.63%	3,839.87	
5670		Young Adult - State of Colorado Grant	132.41	3,215.63	413.85	4,691.00	(1,475.37)	68.55%	2,102.66	
5675		Young Adult - Gale Student Resources Grant	-	-	-	1,200.00	(1,200.00)	100.00%	-	
		Total Library Programs	2,525.74	7,376.00	6,654.13	39,641.00	(32,265.00)	18.61%	33,974.31	
5700		Technology & Equipment								
5710		Copiers & Equipment								
5730		Lease	220.46	515.92	116.15	3,000.00	(2,484.08)	17.20%	1,301.75	monthly
5740		Service Agreement	450.20	450.20	19.00	3,500.00	(3,049.80)	12.86%	2,528.73	monthly
5750		Supplies	-	85.80	847.63	7,000.00	(6,914.20)	1.23%	6,789.61	
		Total Copiers & Equipment	670.66	1,051.92	982.78	13,500.00	(12,448.08)	7.79%	10,620.09	
5760		Marmot ILS System	2,814.00	26,142.71	22,000.96	91,500.00	(65,357.29)	28.57%	85,224.59	quarterly invoicing
5770		Miscellaneous Parts	-	-	80.00	3,000.00	(3,000.00)	0.00%	3,881.67	
5780		Support & Service Agreements								
5790		Self Check	-	-	-	10,000.00	(10,000.00)	0.00%	-	
5795		Emma	-	-	-	2,040.00	(2,040.00)	0.00%	-	
5800		Envisionware	-	-	-	600.00	(600.00)	0.00%	-	
5803		Hoote Suite	-	228.00	-	240.00	(12.00)	95.00%	-	annual contract paid
5805		Magisto	-	-	-	480.00	(480.00)	0.00%	-	
5810		Timeclock	-	-	-	280.00	(280.00)	0.00%	584.00	
5820		Web Calendar/EMS	174.00	356.00	348.00	2,200.00	(1,844.00)	16.18%	3,160.53	
		Total Support & Service Agreements	174.00	584.00	348.00	15,840.00	(15,256.00)	3.69%	3,744.53	
5830		Tech Labor & Repair	-	-	-	3,000.00	(3,000.00)	0.00%	1,490.00	
		Total Technology	3,658.66	27,778.63	23,411.74	126,840.00	(99,061.37)	21.90%	104,960.88	
5900		Collections								
5910		Audio								
5920		Adult BCD	144.98	386.95	874.45	7,500.00	(7,113.05)	5.16%	7,549.32	
5930		Youth Audio	12.00	196.14	47.90	2,200.00	(2,003.86)	8.92%	1,945.59	
		Total Audio	156.98	583.09	922.35	9,700.00	(9,116.91)	6.01%	9,494.91	
6000		Books & Magazines								
6010		Adult fiction books	859.18	1,537.02	2,594.25	11,000.00	(9,462.98)	13.97%	10,237.70	
6020		Adult non-fiction books	1,081.54	2,169.41	2,418.69	11,000.00	(8,830.59)	19.72%	11,327.99	
6030		Juvenile Fiction	1,119.19	2,086.71	740.99	7,000.00	(4,913.29)	29.81%	7,131.50	
6040		Juvenile Non-Fiction	64.07	351.49	149.14	3,000.00	(2,648.51)	11.72%	2,406.08	

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General Fund
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6045		Large Print	-	-	-	1,800.00	(1,800.00)	0.00%	-	
6050		Print Subscriptions	-	7,502.17	7,254.25	9,900.00	(2,397.83)	75.78%	8,471.27	
6055		Replacement Books - Purchased	-	-	-	1,800.00	(1,800.00)	0.00%	-	
6060		Spanish adult fiction	-	-	96.27	1,000.00	(1,000.00)	0.00%	1,204.86	
6070		Spanish adult non-fiction	13.16	99.94	329.89	1,500.00	(1,400.06)	6.66%	1,794.30	
6080		Spanish children's books	-	-	55.47	3,000.00	(3,000.00)	0.00%	969.46	
6090		Spanish juvenile books	-	-	15.70	-	-	0.00%	2,627.77	
6100		YA Fiction	237.45	698.40	901.40	6,700.00	(6,001.60)	10.42%	6,132.14	
6110		YA Non-Fiction	16.48	108.91	130.49	930.00	(821.09)	11.71%	497.39	
		Total Books	3,391.07	14,554.05	14,686.54	58,630.00	(44,075.95)	24.82%	52,800.46	
		Restricted Funds								
		Restricted Funds Expense - Friends/Foundation	-	-	193.72	-	-	0.00%	4,779.61	
		Total Restricted Funds	-	-	193.72	-	-	0.00%	4,779.61	
6200		Digital Resources								
6210		Annual Subscriptions								
6220		Ancestry.com	-	-	1,560.00	1,575.00	(1,575.00)	0.00%	1,560.00	annual contract paid
6230		Culturegrams	-	-	1,140.00	1,200.00	(1,200.00)	0.00%	1,140.00	annual contract paid
6240		Ency Britannica	-	-	-	300.00	(300.00)	0.00%	-	
6245		Gale Student Resources	-	1,215.90	-	1,200.00	15.90	101.33%	-	annual contract paid
6250		Gale Public	-	-	-	2,050.00	(2,050.00)	0.00%	-	
6255		LYNDA - Database	-	4,140.00	-	4,140.00	-	100.00%	-	annual contract paid
6260		Lynx, statewide database package	-	-	-	-	-	0.00%	2,045.73	
6270		Mango Languages	-	1,183.88	1,230.00	1,184.00	(0.12)	99.99%	1,230.00	annual contract paid
6275		New York Times	-	1,279.20	1,246.30	1,300.00	(20.80)	98.40%	1,246.30	annual contract paid
6280		Tumblebooks	-	-	-	500.00	(500.00)	0.00%	-	
6290		Overdrive Advantage	762.36	762.36	1,377.77	5,000.00	(4,237.64)	15.25%	5,400.80	
6300		Downloadable Titles								
6305		Kanopy	-	3,000.00	-	3,000.00	-	100.00%	-	annual contract paid
6310		One Click Digital	-	-	75.01	-	-	0.00%	2,104.75	
6320		Overdrive	1,502.11	1,622.10	1,021.52	9,500.00	(7,877.90)	17.07%	5,479.78	
6330		Zinio	-	2,000.00	2,000.00	2,000.00	-	100.00%	2,000.00	
		Total Digital Resources	2,264.47	15,203.44	9,650.60	32,949.00	(17,745.56)	46.14%	22,207.36	
6400		Music								
6410		Adult Music	12.00	196.14	273.14	1,550.00	(1,353.86)	12.65%	1,539.76	
6420		Juvenile Music	144.98	386.95	108.87	775.00	(388.05)	49.93%	650.68	
		Total Music	156.98	583.09	382.01	2,325.00	(1,741.91)	25.08%	2,190.44	

Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
February 2018

			February 2018 Actuals	Jan-Feb 2018 Actuals	Previous Year Jan-Feb 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
6500		Video								
6510		Adult Video	-	902.70	1,056.83	8,600.00	(7,697.30)	10.50%	8,412.08	
6520		Spanish Video	-	234.91	152.10	-	234.91	0.00%	829.99	
6530		Juvenile Video	-	136.35	153.83	2,060.00	(1,923.65)	6.62%	1,545.38	
6540		YA Video	-	-	-	200.00	(200.00)	0.00%	-	
		Total Video	-	1,273.96	1,362.76	10,860.00	(9,586.04)	11.73%	10,787.45	
		Total Collections	5,969.50	32,197.63	27,197.98	114,464.00	(82,266.37)	28.13%	102,260.23	
		Total Operating expenses	28,099.99	95,243.18	85,345.28	561,476.30	(466,233.12)	16.96%	494,135.05	
6900		Payroll Expenses					-			
6910		Payroll	53,937.88	107,018.02	98,082.90	710,002.00	(602,983.98)	15.07%	626,749.87	bi-weekly payroll
6920		Payroll Service	212.52	925.17	1,150.10	4,000.00	(3,074.83)	23.13%	4,145.85	
6930		Payroll Taxes	4,347.10	9,286.28	8,006.26	57,400.00	(48,113.72)	16.18%	48,439.15	matching taxes / unemployment
6940		Retirement Plan	1,101.04	2,202.08	4,353.12	23,465.00	(21,262.92)	9.38%	25,165.83	matching of employee contribution
6950		Health Insurance	7,187.32	9,525.77	6,775.76	42,610.00	(33,084.23)	22.36%	36,508.60	library portion
6980		Director Search	-	-	-	-	-	0.00%	2,680.52	
		Total Payroll Expenses	66,785.86	128,957.32	118,368.14	837,477.00	(708,519.68)	15.40%	743,689.82	
Total Expense			94,885.85	224,200.50	203,713.42	1,398,953.30	(1,174,752.80)	16.03%	1,237,824.87	
Net General Fund Income/(Loss) Prior to Capital Rsv Allocation			42,854.86	(68,217.34)	(147,421.54)	116,326.07	(184,543.41)	-58.64%	315,287.48	
Allocation to Capital Reserve Outlay			-	-	-	80,000.00	(80,000.00)	0.00%	80,000.00	
Net General Fund Income/(Loss)After Capital Reserve Allocation			42,854.86	(68,217.34)	(147,421.54)	36,326.07			235,287.48	
General Fund Balance 2/28/18				1,180,726.14	866,234.46					

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
February 2018

			February 2018 Actuals	Jan-Feb 2018 Actuals	Previous Year Jan-Feb 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals
Bond Repayment Fund Balance 1/1/18				542,828.18	522,974.00				
Bond Repayment Fund:									
		Interest Earned - Bond Repayment	774.18	1,536.07	249.89	-	1,536.07	100.0%	5,087.51
		Mill Levy Debt Repayment					-		
		Eagle County	40,657.95	40,668.67	5,385.41	533,435.45	(492,766.78)	7.62%	495,492.51
		Pitkin County	61,733.70	61,733.70	19,842.94	403,284.75	(341,551.05)	15.31%	428,457.43
		Total Mill Levy Debt Repayment	102,391.65	102,402.37	25,228.35	936,720.20	(834,317.83)	10.93%	923,949.94
		Total Debt Service Fund	103,165.83	103,938.44	25,478.24	936,720.20	(832,781.76)	11.1%	929,037.45
		Total Bond Repayment Fund Income	103,165.83	103,938.44	25,478.24	936,720.20	(832,781.76)	11.1%	929,037.45
		Expense							
		Bond Interest	-	-	-	154,031.26	(154,031.26)	0.0%	168,031.26
		Treasurer's Fees							
		Eagle County	1,219.81	1,220.13	162.22	16,003.06	(14,782.93)	7.62%	14,922.35
		Pitkin County	1,773.50	1,773.50	992.26	20,164.24	(18,390.74)	8.8%	26,229.69
		Total Treasurer's Fees	2,993.31	2,993.63	1,154.48	36,167.30	(33,173.67)	8.28%	41,152.04
		Total Bond Repayment Fund Expense	2,993.31	2,993.63	1,154.48	190,198.56	(187,204.93)	1.57%	209,183.30
		Net Bond Repayment Principle Loan Payment	-	-	-	725,000.00	-	0.0%	700,000.00
		Net Bond Repayment Fund	100,172.52	100,944.81	24,323.76	21,521.64	(645,576.83)	469.04%	19,854.15
Bond Repayment Fund Balance 2/28/18				643,772.99	547,297.76				
**2018 Bond Repayment Schedule:									
		5/1/18 - Series 2012 Interest		77,015.63					
		11/1/18 - Series 2012 Interest		77,015.63					
		11/1/18 - Series 2012 Principle		725,000.00					

Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
February 2018

		February 2018 Actuals	Jan-Feb 2018 Actuals	Previous Year Jan-Feb 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals
Capital Reserve Fund Balance 1/1/18			401,976.54	343,152.00				
Capital Reserve Fund:								
	Income							
	Door Counter - Refund	2,324.50	2,324.50					
	Holy Cross Energy - LED Rebate	-	-	-	-	-	0.0%	3,878.00
	Allocation From General Fund	-	-	-	80,000.00	(80,000.00)	0.0%	80,000.00
	Interest Earned - Reserve Fund	504.12	1,025.77	530.69	3,000.00	(1,974.23)	34.19%	4,042.05
	Total Capital Reserve Fund Income	504.12	1,025.77	530.69	83,000.00	(81,974.23)	1.24%	87,920.05
Expense								
	Capital Reserve Expense							
	Capital Reserve Exp - Asphalt Seal/Repair	-	-	-	3,900.00	(3,900.00)	0.0%	-
	Capital Reserve Exp - Build Ext Seal/Paint	-	-	-	12,400.00	(12,400.00)	0.0%	-
	Capital Reserve Exp - Self Checkout (3)	-	-	-	18,000.00	(18,000.00)	0.0%	-
	Capital Reserve Exp - Computers - 50% Offi	-	-	-	10,000.00	(10,000.00)	0.0%	13,754.01
	Capital Reserve Exp - Miscellaneous	-	-	-	10,000.00	(10,000.00)	0.0%	15,341.50
	Total 8300 - Capital Reserve Expense	-	-	-	54,300.00	(54,300.00)	0.0%	29,095.51
	Net Capital Reserve Fund	504.12	1,025.77	530.69	28,700.00	(27,674.23)	3.57%	58,824.54
Capital Reserve Fund Balance 2/28/18			403,002.31	343,682.69				

**Basalt Regional Library District
General Fund
Maintenance Detail
as of February 28, 2018**

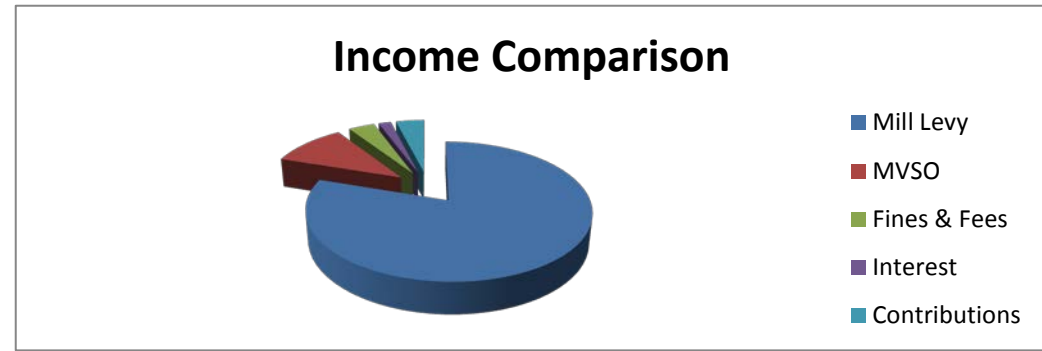
Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Acme Alarm Company	2018 Test and Inspection	530.00
		Ann Scott	Reimburse for Breakroom Furniture	178.40
		Grizzly Creek Enterpr	remove bulliten boards / shelving	244.00
		Roto Rooter Plumbing	scheduled maintenance for restrooms	659.00
	Total January			1,611.40
	February			
		Aspen Upholstery	balance of cushion upholstery	899.96
		Grizzly Creek	remove televisions/shelving/maint	702.00
	Total February			1,601.96
	Summary			
		Alarm System		530.00
		Fire Sprinklers		-
		Maintenance Testing		-
		Miscellaneous		2,024.36
		Pest Control		-
		Plumbing/HVAC		659.00
		Window Cleaning		-
	Total			3,213.36

**Basalt Regional Library District
Feb-18**

Income Comparison

as of 2/28/18

Mill Levy	125,020	80%
MVSO	16,464	11%
Fines & Fees	5,665	4%
Interest	2,681	2%
Contributions	6,153	4%
Restricted	-	0%
Total	155,983	100%



Expense Comparison

as of 2/28/18

Administration	9,559	4%
Facility	18,331	8%
Programs	7,376	3%
Technology	27,779	12%
Collections	32,198	14%
Payroll	128,957	58%
Total	224,201	100%

