

**Basalt Regional Library District
Balance Sheet
as of February 28, 2019**

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 48,296.80	\$ -	\$ -	\$ 48,296.80
Colo Trust - Bond Repayment #8002	-	286,067.28	-	286,067.28
Colo Trust - Tabor Reserve #8003	44,134.60	-	-	44,134.60
Colo Trust - Operating Fund #8004	1,069,278.58	313,538.63	-	1,382,817.21
Colo Trust - Capital Rsv Fund #8005	53,074.51	-	445,422.78	498,497.29
Total Current Assets	\$ 1,214,784.49	\$ 599,605.91	\$ 445,422.78	\$ 2,259,813.18
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,596,948.13	-	-	1,596,948.13
Equipment and Fixtures	278,555.49	-	-	278,555.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,609,204.05)	-	-	(2,609,204.05)
	\$ 11,342,622.57	\$ -	\$ -	\$ 11,342,622.57
Other Assets				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	2,367.75	-	-	2,367.75
Property Tax Receivable	40,867.98	-	-	40,867.98
	\$ 51,319.57	\$ -	\$ -	\$ 51,319.57
TOTAL ASSETS	\$ 12,608,726.63	\$ 599,605.91	\$ 445,422.78	\$ 13,653,755.32
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 2,455.69	\$ -	\$ -	\$ 2,455.69
Other Current Liab				
Accrued Expenses	25,672.00	-	-	25,672.00
Accrued Vacation	28,955.63	-	-	28,955.63
Deferred Grant - State	-	-	-	-
Deferred Property Tax	40,867.98	-	-	40,867.98
Health Insurance Dividend	5,634.00	-	-	5,634.00
Payroll Liabilities	-	-	-	-
Wages Payable	10,056.31	-	-	10,056.31
Total Other Current Liab	\$ 111,185.92	\$ -	\$ -	\$ 111,185.92
Long Term Liabilities				
Bonds Payable, 2012	\$ 6,265,000.00	\$ -	\$ -	\$ 6,265,000.00
Total Long Term Liabilities	\$ 6,265,000.00	\$ -	\$ -	\$ 6,265,000.00
Total Liabilities	\$ 6,378,641.61	\$ -	\$ -	\$ 6,378,641.61
Fund Balance - of 1/1/19				
Investment in Capital Assets	\$ 4,979,393.09	\$ -	\$ -	\$ 4,979,393.09
General Operating Fund	\$ 1,360,879.11	\$ -	\$ -	\$ 1,360,879.11
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	569,806.37	-	569,806.37
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	444,998.95	444,998.95
Total Fund Balance	1,403,379.11	569,806.37	444,998.95	2,418,184.43
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 84,657.95	\$ 31,673.44	\$ 2,086.94	\$ 118,418.33
Current Year-to-Date Expenditures	237,345.13	1,873.90	1,663.11	240,882.14
Net Current Year	(152,687.18)	29,799.54	423.83	(122,463.81)
Total Fund Balance - as of 2/28/19	1,250,691.93	599,605.91	445,422.78	2,295,720.62
Total Liabilities and Fund Balance	\$ 12,608,726.63	\$ 599,605.91	\$ 445,422.78	\$ 13,653,755.32

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January-February 2019**

		Feb 2019 Actuals	Jan-Feb 2019 Actuals	Previous Year Jan- Feb 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals	NOTES
General Operating Fund Balance 1/1/19 (Includes Tabor Reserve)			1,403,379.11						
General Fund:									
4005	General Operating Mill Levy								
4010	Eagle County	13,537.80	13,708.62	44,388.77	591,462.10	(577,753.48)	2.32%	574,680.61	
4020	Pitkin County	20,759.84	20,281.89	56,406.87	443,527.36	(423,245.47)	4.57%	437,451.44	negative due to county recon SOT funds
4030	Mill Levy Increase	11,598.36	11,494.49	34,487.14	350,000.00	(338,505.51)	3.28%	347,812.04	
4040	Tax Abatement	90.07	89.26	728.45	2,718.00	(2,628.74)	3.28%	7,346.66	
	Total General Operating Mill Levy	45,986.07	45,574.26	136,011.23	1,387,707.46	(1,342,133.20)	3.28%	1,367,290.75	
4100	MVSO - General Operating								
4110	Eagle County	6,119.11	12,607.55	10,714.64	50,000.00	(37,392.45)	25.22%	65,684.85	
4120	Pitkin County	2,884.73	7,995.36	5,749.19	30,000.00	(22,004.64)	26.65%	33,685.26	
	Total MVSO - General Operating	9,003.84	20,602.91	16,463.83	80,000.00	(59,397.09)	25.75%	99,370.11	
4200	Fines & Fees								
4205	Coffee Purchase	58.10	142.61	189.01	800.00	(657.39)	17.83%	950.56	
4210	Copies	670.40	1,303.80	1,417.88	8,000.00	(6,696.20)	16.30%	8,638.50	
4215	Earbuds	16.60	29.74	27.10	175.00	(145.26)	16.99%	229.71	
4220	Faxing	74.00	97.00	179.60	700.00	(603.00)	13.86%	956.22	
4230	Fines	1,819.36	2,876.46	2,619.81	15,000.00	(12,123.54)	19.18%	14,456.77	
4240	Guest Passes	-	13.00	29.00	200.00	(187.00)	6.50%	259.40	
4250	Meeting Room Rental	80.00	230.00	925.60	4,000.00	(3,770.00)	5.75%	4,480.60	
4260	Replacement Books	50.96	88.85	218.88	600.00	(511.15)	14.81%	917.46	
4270	Replacement Library Cards	10.00	23.20	58.00	200.00	(176.80)	11.60%	273.00	
4280	Test Proctoring	-	-	-	100.00	(100.00)	0.00%	140.00	
4290	Holy Cross Deposit Return/Member Equity	-	-	-	1,800.00	(1,800.00)	0.00%	1,054.21	
	Total Fines & Fees	2,779.42	4,804.66	5,664.88	31,575.00	(26,770.34)	15.22%	32,356.43	
4300	Earnings on investments								
4310	Colostrust Int Op Acct/Mill Levy	2,098.68	5,401.77	2,681.20	20,000.00	(14,598.23)	27.01%	36,598.34	
	Total Earnings on investments	2,098.68	5,401.77	2,681.20	20,000.00	(14,598.23)	27.01%	36,598.34	
4400	Contributions								
4410	Contributions - Adult	-	-	-	500.00	(500.00)	0.00%	-	
4420	Contributions - Music	100.00	300.00	300.00	1,500.00	(1,200.00)	20.00%	625.00	
4430	Contributions Outreach	-	-	-	500.00	(500.00)	0.00%	75.00	
4440	Contributions Youth Srv	-	-	-	500.00	(500.00)	0.00%	-	
4470	Grant - State of Colorado	-	4,746.00	4,653.00	4,600.00	146.00	103.17%	4,653.00	state of colorado grant paid in Dec 2018
4473	Grant - Thrift Shop	-	-	-	3,500.00	(3,500.00)	100.00%	3,500.00	
4480	Other	-	2,728.35	1,200.00	500.00	2,228.35	545.67%	1,867.16	

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
January-February 2019

		Feb 2019 Actuals	Jan-Feb 2019 Actuals	Previous Year Jan-Feb 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals
Bond Repayment Fund Balance 1/1/19			569,806.37					
Bond Repayment Fund:								
	Interest Earned - Bond Repayment	563.90	1,158.01	1,536.07	8,000.00	(6,841.99)	14.48%	15,896.08
	Mill Levy Debt Repayment					-		
	Eagle County	12,230.70	12,386.22	40,668.67	541,607.05	(529,220.83)	2.29%	526,521.28
	Pitkin County	18,556.44	18,129.21	50,742.72	406,141.91	(388,012.70)	4.46%	401,918.07
	Total Mill Levy Debt Repayment	30,787.14	30,515.43	91,411.39	947,748.96	(917,233.53)	3.22%	928,439.35
	Total Debt Service Fund	31,351.04	31,673.44	92,947.46	955,748.96	(924,075.52)	3.31%	944,335.43
	Total Bond Repayment Fund Income	31,351.04	31,673.44	92,947.46	955,748.96	(924,075.52)	3.31%	944,335.43
	Expense							
	Bond Interest	-	-	-	139,531.26	(139,531.26)	0.0%	154,031.26
	Treasurer's Fees							
	Eagle County	361.17	366.07	1,220.13	16,248.21	(15,882.14)	2.25%	15,820.86
	Pitkin County	1,533.46	1,507.83	1,773.50	20,307.10	(18,799.27)	7.43%	22,713.94
	Total Treasurer's Fees	1,894.63	1,873.90	2,993.63	36,555.31	(34,681.41)	5.13%	38,534.80
	Total Bond Repayment Fund Expense	1,894.63	1,873.90	2,993.63	176,086.57	(174,212.67)	1.06%	192,566.06
	Net Bond Repayment Principle Loan Payment	-	-	-	725,000.00	-	0.0%	725,000.00
	Net Bond Repayment Fund	29,456.41	29,799.54	89,953.83	54,662.39	(749,862.85)	54.52%	26,769.37
Bond Repayment Fund Balance 2/28/19			599,605.91					
**2019 Bond Repayment Schedule:								
	5/1/19 - Series 2012 Interest		69,765.63					
	11/1/19 - Series 2012 Interest		69,765.63					
	11/1/19 - Series 2012 Principle		725,000.00					

**Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January-February 2019**

							Feb 2019 Actuals	Jan-Feb 2019 Actuals	Previous Year Jan-Feb 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals
Capital Reserve Fund Balance 1/1/19								444,998.95					
Capital Reserve Fund:													
Income													
Door Counter - Refund							-	-					2,324.50
Allocation From General Fund							-	-	-	40,000.00	(40,000.00)	0.0%	80,000.00
Interest Earned - Reserve Fund							994.91	2,086.94	1,025.77	3,000.00	(913.06)	69.57%	9,268.27
Total Capital Reserve Fund Income							994.91	2,086.94	1,025.77	43,000.00	(40,913.06)	4.85%	91,592.77
Expense													
Capital Reserve Expense													
Capital Reserve Exp - Asphalt Seal/Repair							-	-	-	-	-	0.0%	2,960.00
Capital Reserve Exp - Build Ext Seal/Paint							-	-	-	-	-	0.0%	13,265.00
Capital Reserve Exp - Self Checkout (3)							-	-	-	-	-	0.0%	6,338.90
Capital Reserve Exp - Office							-	439.99	-	10,000.00	(9,560.01)	4.4%	17,696.18
Capital Reserve Exp - Pumps/Valves										2,700.00			-
Capital Reserve Exp - Miscellaneous							653.00	1,223.12	-	15,000.00	(13,776.88)	8.15%	8,310.28
Total 8300 - Capital Reserve Expense							653.00	1,663.11	-	27,700.00	(23,336.89)	6.0%	48,570.36
Net Capital Reserve Fund							341.91	423.83	1,025.77	15,300.00	(17,576.17)	2.77%	43,022.41
Capital Reserve Fund Balance 2/28/19								445,422.78	1,025.77				
Capital Reserve Exp - Misc													
Adjustable Height Work Bench							570.12						
Work on Community Room Projector							653.00						
Total Capital Rsv Exp Misc							1,223.12						

**Basalt Regional Library District
General Fund
Maintenance Detail
January-February 2019**

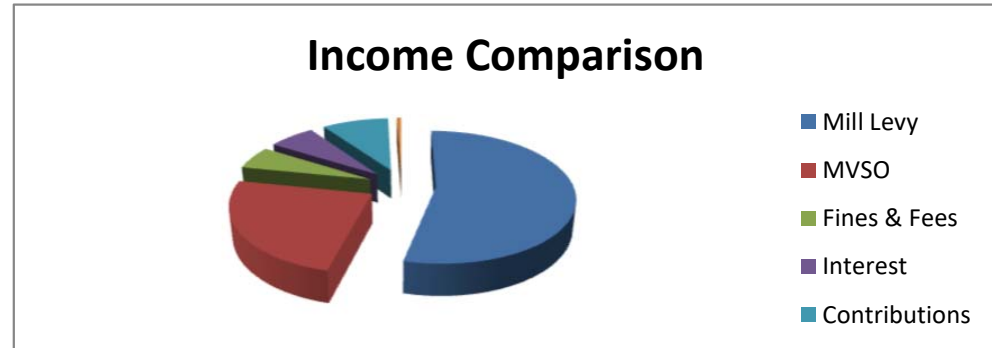
Maintenance Expenditure Detail			
Month	Vendor	Detail	Amount
January			
	Roto Rooter Plumbing	scheduled maintenance - cclear drains	659.00
	Indoor Air Quality	mold assessment	1,032.00
	Acme Alarm Company	troubelshoot wiring and connect	290.00
	Acme Alarm Company	alarm test and inspection	500.00
	Acme Alarm Company	clean smoke detectors with dry nitrogen	25.00
Total January			2,506.00
February			
	Grizzly Creek	assemble table / move wi-fi / xmas tree storage	204.00
	Basalt Security	extra interior keys	42.50
	Johnson Controls	service for panic button 3/1-5/31/19	150.00
	Grizzly Creek	install new artwork / install bookcase / attic	652.50
Total February			1,049.00
Summary			
	Electrical		-
	Fire Sprinklers		500.00
	Maintenance Testing		-
	Miscellaneous		2,396.00
	Pest Control		-
	Plumbing/HVAC		659.00
	Roof Repairs		-
Total			3,555.00

**Basalt Regional Library District
Feb-19**

Income Comparison

as of 2/28/19

Mill Levy	45,574	54%
MVSO	20,603	24%
Fines & Fees	4,805	6%
Interest	5,402	6%
Contributions	7,774	9%
Restricted	500	1%
Total	84,658	100%



Expense Comparison

as of 2/28/19

Administration	23,165	10%
Facility	18,976	8%
Programs	7,079	3%
Technology	29,552	12%
Collections	25,819	11%
Payroll	132,755	56%
Total	237,345	100%

