

Basalt Regional Library District
Balance Sheet
as of February 29, 2020

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 46,216.80	\$ -	\$ -	\$ 46,216.80
Colo Trust - Bond Repayment #8002	(7,147.11)	632,880.50	-	625,733.39
Colo Trust - Tabor Reserve #8003	45,121.20	-	-	45,121.20
Colo Trust - Operating Fund #8004	1,230,485.21	-	1,637.13	1,232,122.34
Colo Trust - Capital Rsv Fund #8005	-	-	521,964.31	521,964.31
Total Current Assets	\$ 1,314,676.10	\$ 632,880.50	\$ 523,601.44	\$ 2,471,158.04
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,596,948.13	-	-	1,596,948.13
Equipment and Fixtures	278,555.49	-	-	278,555.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,609,204.05)	-	-	(2,609,204.05)
	\$ 11,342,622.57	\$ -	\$ -	\$ 11,342,622.57
Other Assets				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	1,183.87	-	-	1,183.87
Property Tax Receivable	40,867.98	-	-	40,867.98
	\$ 50,135.69	\$ -	\$ -	\$ 50,135.69
TOTAL ASSETS	\$ 12,707,434.36	\$ 632,880.50	\$ 523,601.44	\$ 13,863,916.30
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 2,629.85	\$ -	\$ -	\$ 2,629.85
Other Current Liab				
Accrued Expenses	25,672.00	-	-	25,672.00
Accrued Vacation	28,955.63	-	-	28,955.63
Deferred Property Tax	40,867.98	-	-	40,867.98
Payroll Liabilities	-	-	-	-
Wages Payable	12,863.49	-	-	12,863.49
Total Other Current Liab	\$ 108,359.10	\$ -	\$ -	\$ 108,359.10
Long Term Liabilities				
Bonds Payable, 2012	\$ 5,540,000.00	\$ -	\$ -	\$ 5,540,000.00
Total Long Term Liabilities	\$ 5,540,000.00	\$ -	\$ -	\$ 5,540,000.00
Total Liabilities	\$ 5,650,988.95	\$ -	\$ -	\$ 5,650,988.95
Fund Balance - of 1/1/20				
Investment in Capital Assets	\$ 5,680,167.63	\$ -	\$ -	\$ 5,680,167.63
General Operating Fund	\$ 1,488,592.66	\$ -	\$ -	\$ 1,488,592.66
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	606,518.28	-	606,518.28
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	522,053.73	522,053.73
Total Fund Balance	1,531,092.66	606,518.28	522,053.73	2,659,664.67
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 75,223.68	\$ 27,586.51	\$ 1,547.71	\$ 104,357.90
Current Year-to-Date Expenditures	230,038.56	1,224.29	-	231,262.85
Net Current Year	(154,814.88)	26,362.22	1,547.71	(126,904.95)
Total Fund Balance - as of 02/29/20	1,376,277.78	632,880.50	523,601.44	2,532,759.72
Total Liabilities and Fund Balance	\$ 12,707,434.36	\$ 632,880.50	\$ 523,601.44	\$ 13,863,916.30

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - February 2020**

		Feb 2020	Jan-Feb 2020 Actuals	Previous Year Jan-Feb 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
General Operating Fund Balance 1/1/20 (Includes Tabor Reserve)			1,531,092.66		1,531,092.66				
General Fund:									
4005	General Operating Mill Levy								
4010	Eagle County	11,726.23	11,726.23	13,708.62	627,359.54	(615,633.31)	1.87%	579,354.69	
4020	Pitkin County	16,803.90	16,845.33	19,627.69	492,120.15	(475,274.82)	3.42%	445,753.17	
4030	Mill Levy Increase	8,919.81	8,932.76	11,273.26	350,000.00	(341,067.24)	2.55%	346,658.36	
4040	Tax Abatement	721.46	722.51	87.53	28,308.69	(27,586.18)	2.55%	2,692.02	
	Total General Operating Mill Levy	38,171.40	38,226.83	44,697.10	1,497,788.38	(1,459,561.55)	2.55%	1,374,458.24	
4100	MVSO - General Operating								
4110	Eagle County	6,604.84	12,996.31	12,607.55	65,000.00	(52,003.69)	19.99%	72,163.21	
4120	Pitkin County	3,410.99	6,055.03	8,509.04	35,000.00	(28,944.97)	17.30%	37,604.02	
	Total MVSO - General Operating	10,015.83	19,051.34	21,116.59	100,000.00	(80,948.66)	19.05%	109,767.23	
4200	Fines & Fees								
4205	Coffee Purchase	54.75	89.90	142.61	500.00	(410.10)	17.98%	617.46	
4210	Copies	561.90	1,289.45	1,303.80	8,000.00	(6,710.55)	16.12%	8,741.24	
4215	Earbuds	13.00	26.00	29.74	175.00	(149.00)	14.86%	184.94	
4220	Faxing	46.17	86.17	97.00	500.00	(413.83)	17.23%	579.70	
4230	Fines	1,005.27	2,002.78	2,876.46	13,000.00	(10,997.22)	15.41%	11,018.13	
4240	Guest Passes	-	10.00	13.00	50.00	(40.00)	20.00%	15.00	
4250	Meeting Room Rental	200.00	300.00	230.00	3,000.00	(2,700.00)	10.00%	2,258.00	
4260	Replacement Books	79.90	156.79	88.85	600.00	(443.21)	26.13%	448.81	
4270	Replacement Library Cards	7.00	21.00	23.20	200.00	(179.00)	10.50%	145.20	
4280	Test Proctoring	10.00	10.00	-	100.00	(90.00)	10.00%	110.00	
4285	Health Insurance Dividend - CEBT	-	-	-	-	-	-	5,634.00	
4290	Holy Cross Deposit Return/Member Equity	-	-	-	50.00	(50.00)	0.00%	1,305.04	
	Total Fines & Fees	1,977.99	3,992.09	4,804.66	26,175.00	(22,182.91)	15.25%	31,057.52	
4300	Earnings on investments								
4310	Colostrust Int Op Acct	1,812.97	4,023.49	6,272.38	37,000.00	(32,976.51)	10.87%	42,731.97	
	Mill Levy Interest	-	26.39	(870.61)	500.00	(473.61)	5.28%	3,841.27	
	Total Earnings on investments	1,812.97	4,049.88	5,401.77	37,500.00	(33,450.12)	10.80%	46,573.24	
4400	Contributions / Grants								
4410	Contributions - Miscellaneous **detail attached	-	1,300.00	3,028.35	3,000.00	(1,700.00)	43.33%	11,028.35	
4460	Grants - Miscellaneous **detail attached	-	2,500.00	-	35,000.00	(32,500.00)	7.14%	500.00	
4470	Grant - State of Colorado	-	5,822.00	4,746.00	5,600.00	222.00	103.96%	4,746.00	
4473	Grant - Thrift Shop	-	-	-	3,500.00	(3,500.00)	0.00%	3,500.00	
	Total Contributions / Grants	-	9,622.00	7,774.35	47,100.00	(37,478.00)	20.43%	19,774.35	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - February 2020**

		Feb 2020	Jan-Feb 2020 Actuals	Previous Year Jan-Feb 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5300	Supplies								
5310	Office Supplies	653.23	1,311.79	2,625.01	10,000.00	(8,688.21)	13.12%	10,282.34	
5320	Technical Cataloging & Service	567.00	774.99	215.38	6,500.00	(5,725.01)	11.92%	5,276.59	
	Total Supplies	1,220.23	2,086.78	2,840.39	16,500.00	(14,413.22)	12.65%	15,558.93	
5350	Treasurer's fees								
5360	Eagle fees	470.67	470.67	543.19	27,500.00	(27,029.33)	1.71%	23,328.24	fees are also calculated on MVSO rec
5370	Pitkin fees	974.24	977.33	1,140.39	32,500.00	(31,522.67)	3.01%	25,705.97	fees are also calculated on MVSO rec
	Total Treasurer's fees	1,444.91	1,448.00	1,683.58	60,000.00	(58,552.00)	2.41%	49,034.21	
	Total Administration	4,604.02	19,858.81	24,479.78	188,910.00	(169,051.19)	10.51%	164,893.46	
5400	Facility Expenses								
5410	Janitorial	4,166.25	8,332.50	8,290.00	49,995.00	(41,662.50)	16.67%	49,872.00	monthly contract
5420	Janitorial Supplies	33.87	563.96	1,186.72	6,000.00	(5,436.04)	9.40%	6,737.55	cleaning supplies
5430	Landscaping	-	-	-	10,100.00	(10,100.00)	0.00%	10,175.71	summer contract
5440	Maintenance *Detailed List Attached	1,192.12	2,538.26	3,671.39	26,000.00	(23,461.74)	9.76%	19,891.04	list attached
5450	Mat / Towel Cleaning	64.26	128.52	115.34	850.00	(721.48)	15.12%	787.36	monthly cleaning of floor mats
5460	Snow Removal	-	-	-	5,000.00	(5,000.00)	0.00%	4,702.50	annual contract in 4th quarter
	Total Facility Expenses (Maintenance)	5,456.50	11,563.24	13,263.45	97,945.00	(86,381.76)	11.81%	92,166.16	
5500	Utilities								
5510	Electric	896.14	1,623.79	1,630.91	8,500.00	(6,876.21)	19.10%	6,157.21	Holy Cross - monthly
5515	Compost Collection System	191.00	303.50	100.00	600.00	(296.50)	50.58%	650.00	Evergreen Zero - monthly
5520	Gas	-	1,219.12	2,317.63	8,500.00	(7,280.88)	14.34%	7,008.72	Black Hills - monthly
5530	Internet Connectivity	118.45	355.35	-	3,600.00	(3,244.65)	9.87%	1,757.29	comcast - new contract - prev Marmot
5540	Sanitation	-	693.00	660.00	2,800.00	(2,107.00)	24.75%	2,739.00	Basalt Sanitation - Quarterly advance
5550	Telephone	577.17	1,167.49	574.63	7,200.00	(6,032.51)	16.22%	6,462.35	Centurylink - monthly
5560	Trash	453.47	947.70	860.43	5,300.00	(4,352.30)	17.88%	5,227.93	Waste Mgt - monthly
5570	Water	-	-	-	4,000.00	(4,000.00)	0.00%	4,115.33	Town of Basalt - Quarterly in arrears
	Total Utilities	2,236.23	6,309.95	6,143.60	40,500.00	(34,190.05)	15.58%	34,117.83	
	Total Facility Expenses	7,692.73	17,873.19	19,407.05	138,445.00	(120,571.81)	12.91%	126,283.99	

Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - February 2020

		Feb 2020	Jan-Feb 2020 Actuals	Previous Year Jan-Feb 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5600	Library Programs								
5610	Adult	-	41.58	696.72	5,000.00	(4,958.42)	0.83%	2,742.83	
5615	Art	167.92	271.40	-	2,500.00	(2,228.60)	10.86%	-	
5620	Children's	250.00	575.00	200.00	4,500.00	(3,925.00)	12.78%	4,177.82	
5625	Children's Materials	-	28.00	883.22	3,300.00	(3,272.00)	0.85%	2,420.00	summer reading program
5630	Community	84.18	84.18	294.29	2,000.00	(1,915.82)	4.21%	2,519.14	
5634	Liquor License	-	77.00	-	1,233.00	(1,156.00)	6.24%	2,020.00	
5640	Music	2,182.39	2,277.00	2,946.37	13,000.00	(10,723.00)	17.52%	12,722.82	program performers / misc exp
5650	Spanish Language	-	335.44	-	1,500.00	(1,164.56)	22.36%	1,270.15	
5635	Volunteers	-	68.00	-	550.00	(482.00)	12.36%	-	
5660	Young Adult	228.07	1,049.45	1,523.95	4,550.00	(3,500.55)	23.06%	4,334.70	
5670	Young Adult - State of Colorado Grant	-	-	2,774.20	5,600.00	(5,600.00)	0.00%	4,849.68	offset by State Grant received
5675	Next Gen / Millennials	-	-	-	1,500.00	(1,500.00)	0.00%	-	offset by State Grant received
	Total Library Programs	2,912.56	4,807.05	9,318.75	45,233.00	(40,425.95)	10.63%	37,057.14	
5700	Technology & Equipment								
5710	Copiers & Equipment								
5730	Lease	578.27	896.21	494.40	3,900.00	(3,003.79)	22.98%	3,773.88	2 copier leases
5740	Service Agreement / Copy Usage	-	-	1,309.46	8,000.00	(8,000.00)	0.00%	6,049.37	includes copy overages
5750	Disk Cleaning	241.95	241.95	-	2,100.00	(1,858.05)	11.52%	1,526.20	paper / toner / supplies / disks
	Total Copiers & Equipment	820.22	1,138.16	1,803.86	14,000.00	(12,861.84)	8.13%	11,349.45	
5760	Marmot ILS System	-	24,125.27	26,855.72	95,900.00	(71,774.73)	25.16%	91,038.24	quarterly in advance / additional
5770	Miscellaneous Parts	-	92.73	386.78	2,000.00	(1,907.27)	4.64%	1,604.63	
5780	Support & Service Agreements								
5793	Canva	-	-	-	120.00	(120.00)	0.00%	1,168.10	annual contract / usage
5795	Emma	189.50	379.00	336.00	2,500.00	(2,121.00)	15.16%	2,080.57	monthly amount
5802	Google Cloud G Suite	120.00	360.00	166.92	1,440.00	(1,080.00)	25.00%	768.19	
5810	Timeclock	-	-	-	400.00	(400.00)	0.00%	335.20	annual contract
5820	Planning Center / Tockify	-	8.00	-	264.00	(256.00)	3.03%	199.94	
5822	Prezi	-	-	-	84.00	(84.00)	0.00%	-	
5825	Webpage Builder	-	71.97	95.97	192.00	(120.03)	37.48%	-	
	Total Support & Service Agreements	309.50	818.97	598.89	5,000.00	(4,181.03)	16.38%	4,552.00	
5830	Tech Labor & Repair	-	200.00	464.29	2,000.00	(1,800.00)	10.00%	1,168.10	misc repairs / supplies
	Total Technology	1,129.72	26,375.13	30,109.54	118,900.00	(92,524.87)	22.18%	109,712.42	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - February 2020**

			Feb 2020	Jan-Feb 2020 Actuals	Previous Year Jan-Feb 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5900		Collections								
5910		Audio								
5920		Adult BCD	270.47	854.78	356.00	7,500.00	(6,645.22)	11.40%	4,951.12	
5930		Youth Audio	49.15	49.15	6.49	2,200.00	(2,150.85)	2.23%	2,684.35	
		Total Audio	319.62	903.93	362.49	9,700.00	(8,796.07)	9.32%	7,635.47	
6000		Books & Magazines								
6010		Adult fiction books	1,054.99	2,274.05	1,147.85	11,000.00	(8,725.95)	20.67%	12,411.77	
6020		Adult non-fiction books	951.04	1,861.07	1,041.92	11,000.00	(9,138.93)	16.92%	10,767.00	
6030		Juvenile Fiction	887.26	1,143.06	445.67	7,000.00	(5,856.94)	16.33%	5,329.99	
6040		Juvenile Non-Fiction	344.90	344.90	232.55	3,000.00	(2,655.10)	11.50%	1,809.12	
6045		Large Print	166.64	308.59	364.25	1,800.00	(1,491.41)	17.14%	1,717.91	
6050		Print Subscriptions	47.76	7,173.30	6,950.51	10,500.00	(3,326.70)	68.32%	7,875.06	annual subscript for magazines
6055		Replacement Books - Purchased	111.25	146.95	17.39	1,000.00	(853.05)	14.70%	799.93	
6060		Spanish Adult fiction	127.71	621.30	-	1,000.00	(378.70)	62.13%	241.25	
6070		Spanish adult non-fiction	66.80	368.06	52.78	1,000.00	(631.94)	36.81%	215.28	
6080		Spanish children's books	146.15	445.45	38.37	2,000.00	(1,554.55)	22.27%	1,742.58	
6100		YA Fiction	898.82	1,039.54	613.83	6,700.00	(5,660.46)	15.52%	6,685.27	
6110		YA Non-Fiction	131.08	131.08	390.00	930.00	(798.92)	14.09%	714.53	
6120		Special Items	-	15.98	-	1,600.00	(1,584.02)	1.00%	-	
		Total Books	4,934.40	15,873.33	11,295.12	58,530.00	(42,656.67)	27.12%	50,309.69	
		Restricted Funds								
		Restricted Funds Expense - Friends/Foundati	473.33	696.33	265.33	-	696.33	100.00%	9,106.97	
		Total Restricted Funds	473.33	696.33	265.33	-	696.33	100.00%	9,106.97	
6200		Digital Resources								
6210		Annual Subscriptions								
6220		Ancestry.com	-	1,752.19	1,684.80	1,650.00	102.19	106.19%	1,684.80	annual contract
6230		Culturegrams	-	-	1,225.90	1,250.00	(1,250.00)	0.00%	2,500.84	annual contract
6245		Gale Student Resources	-	-	1,276.70	1,300.00	(1,300.00)	0.00%	1,276.70	annual contract
6250		Gale Public	-	-	-	2,100.00	(2,100.00)	0.00%	3,343.58	
6255		Lynda Database	-	-	4,500.00	-	-	-	4,500.00	Removed from 2020 Budget
6270		Mango Languages	-	1,183.88	-	1,184.00	(0.12)	99.99%	-	annual contract
6275		New York Times	-	1,424.80	1,424.80	1,450.00	(25.20)	98.26%	1,424.80	annual contract
6280		Tumblebooks	-	-	-	500.00	(500.00)	0.00%	629.53	
6300		Downloadable Titles								
6305		Kanopy	-	1,679.07	6,000.00	6,000.00	(4,320.93)	27.98%	6,000.00	annual contract
6308		OCLC World Share	-	-	-	1,140.00	(1,140.00)	0.00%	-	
6320		Overdrive	1,192.38	2,784.32	861.37	14,500.00	(11,715.68)	19.20%	12,215.98	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - February 2020**

				Feb 2020	Jan-Feb 2020 Actuals	Previous Year Jan-Feb 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
6330			RB Digital	2,063.00	2,063.00	-	2,000.00	63.00	103.15%	-	annual contract
			Total Digital Resources	3,255.38	10,887.26	16,973.57	33,074.00	(22,186.74)	32.92%	33,576.23	
6400			Media								
6410			Adult Music	-	-	8.59	300.00	(300.00)	0.00%	611.69	
6420			Juvenile Music	-	-	17.98	200.00		0.00%	64.82	
6430			Adult Movies	48.43	1,042.94	1,555.43	11,000.00		9.48%	9,508.44	
6440			Juvenile Movies	-	-	848.44	1,800.00		0.00%	1,134.13	
6450			YA Movies	-	238.55	9.73	400.00		59.64%	393.57	
6460			Video / Games	-	-	-	500.00	(500.00)	0.00%	-	
			Total Media	48.43	1,281.49	2,440.17	14,200.00	(800.00)	9.02%	11,712.65	
			Total Collections	9,031.16	29,642.34	31,336.68	115,504.00	(73,743.15)	25.66%	112,341.01	
			Total Operating expenses	25,370.19	98,556.52	114,651.80	606,992.00	(495,620.64)	16.24%	550,288.02	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - February 2020**

		Feb 2020	Jan-Feb 2020 Actuals	Previous Year Jan- Feb 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
6900	Payroll Expenses					-			
6910	Payroll	56,100.75	109,677.17	111,875.92	770,279.00	(660,601.83)	14.24%	690,811.26	payroll
6915	Payroll - Extend Hours Research	-	-	-	3,000.00	(3,000.00)	0.00%	-	
6920	Payroll Service	416.20	624.30	855.15	4,000.00	(3,375.70)	15.61%	4,970.65	
6930	Payroll Taxes	4,503.31	9,310.17	9,061.12	62,207.88	(52,897.71)	14.97%	53,168.94	matching taxes / unemployment
6940	Retirement Plan	1,055.99	2,071.79	3,375.56	21,000.00	(18,928.21)	9.87%	18,672.05	matching of employee contribution
6945	Relocation / Incentives	-	-	-	7,000.00	(7,000.00)	0.00%	-	
6950	Health Insurance	6,668.42	9,798.61	8,886.03	53,881.12	(44,082.51)	18.19%	53,450.04	library portion
6980	Director Search	-	-	-	-	-	0.00%	9,198.90	
	Total Payroll Expenses	68,744.67	131,482.04	134,053.78	921,368.00	(789,885.96)	14.27%	830,271.84	
	Total Expense	94,114.86	230,038.56	248,705.58	1,528,360.00	(1,285,506.60)	15.05%	1,380,559.86	
	Net General Fund Income/(Loss) Prior to Capital Rsv Allocation	(41,855.13)	(154,814.88)	(164,411.11)	185,203.38	(350,333.10)	-83.59%	211,925.44	
	Allocation to Capital Reserve Outlay	-	-	-	87,000.00	(87,000.00)	0.00%	87,000.00	
	Net General Fund Income/(Loss)After Capital Reserve Allocation	(41,855.13)	(154,814.88)	(164,411.11)	98,203.38			124,925.44	
	General Fund Balance 02/29/20		1,376,277.78		1,629,296.04				

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
January - February 2020

										Feb 2020	Jan-Feb 2020 Actuals	Previous Year Jan-Feb 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
Bond Repayment Fund Balance 1/1/20											606,518.28		606,518.28			
Bond Repayment Fund:																
Interest Earned - Bond Repayment										866.79	1,823.37	1,158.01	8,000.00	(6,176.63)	22.79%	12,707.81
Mill Levy Debt Repayment														-		
Eagle County										10,737.86	10,737.86	12,386.22	574,478.66	(563,740.80)	1.87%	530,265.07
Pitkin County										14,988.32	15,025.28	17,544.45	450,638.76	(435,613.48)	3.33%	398,442.06
Total Mill Levy Debt Repayment										25,726.18	25,763.14	29,930.67	1,025,117.42	(999,354.28)	2.51%	928,707.13
Total Debt Service Fund										26,592.97	27,586.51	31,088.68	1,033,117.42	(1,005,530.91)	2.67%	941,414.94
Total Bond Repayment Fund Income										26,592.97	27,586.51	31,088.68	1,033,117.42	(1,005,530.91)	2.67%	941,414.94
Expense																
Bond Interest										-	-	-	125,031.26	(125,031.26)	0.0%	139,531.26
Treasurer's Fees																
Eagle County										322.12	322.12	366.07	17,234.36	(16,912.24)	1.87%	15,924.55
Pitkin County										899.31	902.17	1,052.67	22,531.94	(21,629.77)	4.0%	24,247.22
Total Treasurer's Fees										1,221.43	1,224.29	1,418.74	39,766.30	(38,542.01)	3.08%	40,171.77
Total Bond Repayment Fund Expense										1,221.43	1,224.29	1,418.74	164,797.56	(163,573.27)	0.74%	179,703.03
Net Bond Repayment Principle Loan Payment										-	-	-	750,000.00	-	0.0%	725,000.00
Net Bond Repayment Fund										25,371.54	26,362.22	29,669.94	118,319.86	(841,957.64)	22.28%	36,711.91
Bond Repayment Fund Balance 02/29/20											632,880.50		724,838.14			
**2020 Bond Repayment Schedule:																
5/1/20 - Series 2012 Interest											62,515.63					
11/1/20 - Series 2012 Interest											62,515.63					
11/1/20 - Series 2012 Principle											750,000.00					
Series 2012 Bond Matures 11/2026																

**Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January - February 2020**

				Feb 2020	Jan-Feb 2020 Actuals	Previous Year Jan-Feb 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
Capital Reserve Fund Balance 1/1/20					522,053.73		522,053.73			
Capital Reserve Fund:										
Income										
Allocation From General Fund				-	-	-	87,000.00	(87,000.00)	0.0%	87,000.00
Interest Earned - Reserve Fund				727.86	1,547.71	2,086.94	5,000.00	(3,452.29)	30.95%	11,749.57
Total Capital Reserve Fund Income				727.86	1,547.71	2,086.94	92,000.00	(90,452.29)	1.68%	98,749.57
Expense										
Capital Reserve Expense										
Kitchen Appliances - Replace				-	-	-	1,803.00	(1,803.00)	0.0%	-
Cabinet Heaters - Replace				-	-	-	4,371.00	(4,371.00)	0.0%	-
Computers - Patron				-	-	-	8,000.00	(8,000.00)	0.0%	15,763.08
Computers - Staff				-	-	-	6,000.00	(6,000.00)	0.0%	-
Conference Room - A/V Replace				-	-	-	4,371.00	(4,371.00)	0.0%	-
Painting - Interior				-	-	-	11,091.00	(11,091.00)	0.0%	-
Pumps / Valves				-	-	-	2,652.00	(2,652.00)	0.0%	-
Security / Cameras				-	-	-	8,000.00	(8,000.00)	0.0%	-
Televisions				-	-	-	2,459.00	(2,459.00)	0.0%	-
Miscellaneous				-	-	1,663.11	10,000.00	(10,000.00)	0.0%	5,931.71
Total 8300 - Capital Reserve Expense				-	-	1,663.11	58,747.00	(34,202.00)	0.0%	21,694.79
Net Capital Reserve Fund				727.86	1,547.71	423.83	33,253.00	(56,250.29)	4.65%	77,054.78
Capital Reserve Fund Balance 02/29/20					523,601.44		555,306.73			

**Basalt Regional Library District
General Fund
Maintenance Detail
January-February 2020**

Maintenance Expenditure Detail				
2020				
	Month	Vendor	Detail	Amount
	January			
		Grizzly Creek	set up stage	22.50
		Acme Alarm Company	2020 test and inspection	537.50
		Roto Rooter Plumbing	install new chrome pipe	786.14
	Total January			1,346.14
	February			
		Johnson Controls	service for panic button 3/1-5/31/20	173.34
		High Profile Roofing	window waterproofing	1,018.78
	Total February			1,192.12
	Summary			
		Electrical		-
		Fire Sprinklers		537.50
		Maintenance Testing		-
		Miscellaneous		195.84
		Pest Control		-
		Plumbing/HVAC		786.14
		Roof / Window Repairs		1,018.78
	Total			2,538.26

**Basalt Regional Library District
General Fund
Contributions / Grants Detail
January 2020**

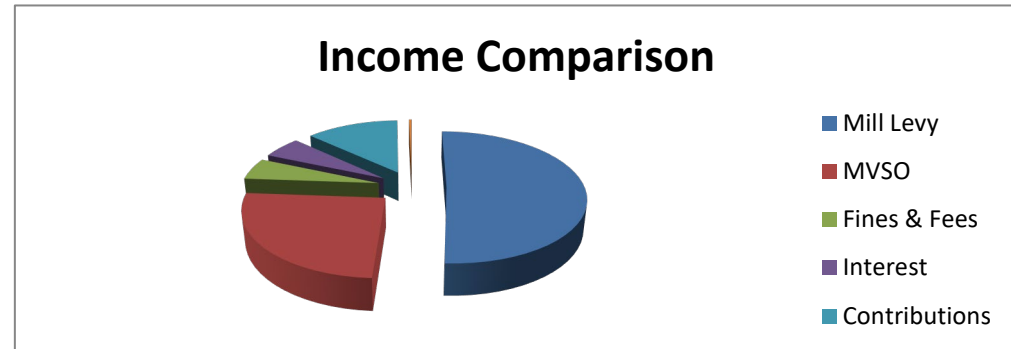
CONTRIBUTIONS - MISCELLANEOUS			
Date	Recipient	Contribution Notation	Amount
1/9/2020	Sarah Cole	Legends of the Library	1,000.00
1/16/2020	Susan Mason	Music	250.00
1/16/2020	Jane Hoefert	General	50.00
	Summary:		
	General	50.00	
	Legends	1,000.00	
	Music	250.00	
GRANTS - MISCELLANEOUS			
Date	Recipient	Contribution Notation	Amount
1/16/2020	Alpine Bank	Music, Arts & Culture Program	2,500.00

**Basalt Regional Library District
Feb-20**

Income Comparison

as of 2/29/20

Mill Levy	38,227	51%
MVSO	19,051	25%
Fines & Fees	3,992	5%
Interest	4,050	5%
Contributions	9,622	13%
Restricted	282	0%
Total	75,224	100%



Expense Comparison

as of 2/29/20

Administration	19,859	9%
Facility	17,873	8%
Programs	4,807	2%
Technology	26,375	11%
Collections	29,642	13%
Payroll	131,482	57%
Total	230,039	100%

