

Basalt Regional Library District
Balance Sheet
as of February 28, 2021

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 6,758.48	\$ -	\$ -	\$ 6,758.48
Colo Trust - Bond Repayment #8002	-	345,863.70	-	345,863.70
Colo Trust - Tabor Reserve #8003	45,323.24	-	-	45,323.24
Colo Trust - Operating Fund #8004	1,387,808.25	379,207.53	-	1,767,015.78
Colo Trust - Capital Rsv Fund #8005	27,649.55	-	583,656.46	611,306.01
Total Current Assets	\$ 1,467,539.52	\$ 725,071.23	\$ 583,656.46	\$ 2,776,267.21
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,677,850.13	-	-	1,677,850.13
Equipment and Fixtures	290,412.49	-	-	290,412.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,973,257.07)	-	-	(2,973,257.07)
	\$ 11,071,328.55	\$ -	\$ -	\$ 11,071,328.55
Other Assets				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	5,545.68	-	-	5,545.68
Property Tax Receivable	2,412,521.00	-	-	2,412,521.00
	\$ 2,426,150.52	\$ -	\$ -	\$ 2,426,150.52
TOTAL ASSETS	\$ 14,965,018.59	\$ 725,071.23	\$ 583,656.46	\$ 16,273,746.28
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 26,732.02	\$ -	\$ -	\$ 26,732.02
Other Current Liab				
Accrued Expenses	23,255.00	-	-	23,255.00
Accrued Vacation	32,363.99	-	-	32,363.99
Deferred Grant	-	-	-	-
Deferred Property Tax	2,412,521.00	-	-	2,412,521.00
Payroll Liabilities	139.54	-	-	139.54
Wages Payable	14,305.82	-	-	14,305.82
Total Other Current Liab	\$ 2,482,585.35	\$ -	\$ -	\$ 2,482,585.35
Long Term Liabilities				
Bonds Payable, 2012	\$ 4,790,000.00	\$ -	\$ -	\$ 4,790,000.00
Total Long Term Liabilities	\$ 4,790,000.00	\$ -	\$ -	\$ 4,790,000.00
Total Liabilities	\$ 7,299,317.37	\$ -	\$ -	\$ 7,299,317.37
Fund Balance - of 1/1/21				
Investment in Capital Assets	\$ 6,226,098.50	\$ -	\$ -	\$ 6,226,098.50
General Operating Fund	\$ 1,534,590.00	\$ -	\$ -	\$ 1,534,590.00
Restricted for Emergencies - Tabor Fund	47,615.00	-	-	47,615.00
Debt Repayment Fund	-	697,436.67	-	697,436.67
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	583,570.97	583,570.97
Total Fund Balance	1,582,205.00	697,436.67	583,570.97	2,863,212.64
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 82,452.76	\$ 28,802.83	\$ 85.49	\$ 111,341.08
Current Year-to-Date Expenditures	225,055.04	1,168.27	-	226,223.31
Net Current Year	(142,602.28)	27,634.56	85.49	(114,882.23)
Total Fund Balance - as of 2/28/21	1,439,602.72	725,071.23	583,656.46	2,748,330.41
Total Liabilities and Fund Balance	\$ 14,965,018.59	\$ 725,071.23	\$ 583,656.46	\$ 16,273,746.28

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - February 2021**

			Feb 2021	Jan-Feb 2021 Actuals	Previous Year Jan-Feb 2020 Actuals	2021 Budget	Over/(Under) Budget	% of Annual Budget	2020 Year End Actuals	NOTES
5760		Marmot ILS System	-	22,739.50	24,125.27	100,000.00	(77,260.50)	22.74%	91,954.55	1st quarter payment made
5770		Miscellaneous Parts	-	20.99	125.71	2,000.00	(1,979.01)	1.05%	2,019.13	
5780		Support & Service Agreements	-							
5793		Canva	-	-	-	120.00	(120.00)	0.00%	-	
5795		Emma	-	168.00	379.00	2,500.00	(2,332.00)	6.72%	2,319.09	
5802		Google Cloud G Suite	132.00	132.00	240.00	1,440.00	(1,308.00)	9.17%	1,474.43	
5830		Livechat Website	-	-	-	192.00	(192.00)	0.00%	-	
5835		Movie License	-	-	-	495.00	(495.00)	0.00%		
5810		Timeclock	-	-	-	400.00	(400.00)	0.00%	351.20	
5820		Planning Center / Tockify	-	-	-	264.00	(264.00)	0.00%	-	
5822		Prezi	-	-	-	84.00	(84.00)	0.00%	84.00	
5825		Webpage Builder	-	82.97	87.97	192.00	(109.03)	43.21%	543.91	
		Total Support & Service Agreements	132.00	382.97	706.97	5,687.00	(5,304.03)	6.73%	4,772.63	
5830		Tech Labor & Repair	-	-	200.00	2,000.00	(2,000.00)	0.00%	252.50	
		Total Technology	838.92	24,091.87	27,556.18	120,087.00	(95,995.13)	20.06%	107,254.60	
5900		Collections								
5910		Audio								
5920		Adult BCD	232.03	617.01	958.27	5,000.00	(4,382.99)	12.34%	5,231.70	
5930		Youth Audio	-	-	259.11	2,200.00	(2,200.00)	0.00%	1,344.74	
		Total Audio	232.03	617.01	1,217.38	7,200.00	(6,582.99)	8.57%	6,576.44	
6000		Books & Magazines								
6010		Adult fiction books	1,003.79	1,847.92	2,309.75	11,000.00	(9,152.08)	16.80%	10,560.71	
6020		Adult non-fiction books	892.18	1,772.06	1,861.07	11,000.00	(9,227.94)	16.11%	10,719.81	
6030		Juvenile Fiction	105.88	161.69	1,320.37	7,000.00	(6,838.31)	2.31%	6,702.30	
6040		Juvenile Non-Fiction	-	-	526.70	3,000.00	(3,000.00)	0.00%	2,604.67	
6045		Large Print	40.86	161.40	308.59	1,700.00	(1,538.60)	9.49%	1,677.60	
6050		Print Subscriptions	(1,127.78)	(1,016.09)	6,678.60	5,250.00	(6,266.09)	-19.35%	6,011.28	refund issued from EBSCO
6055		Replacement Books - Purchased	28.28	105.90	146.95	300.00	(194.10)	35.30%	1,169.86	
6060		Spanish Adult fiction	-	-	621.30	1,000.00	(1,000.00)	0.00%	1,314.91	
6070		Spanish adult non-fiction	-	-	419.76	1,000.00	(1,000.00)	0.00%	736.68	
6080		Spanish children's books	-	-	915.31	2,000.00	(2,000.00)	0.00%	2,414.59	
6100		YA Fiction	176.11	1,459.17	1,214.76	5,000.00	(3,540.83)	29.18%	3,551.22	
6110		YA Non-Fiction	99.40	194.40	188.47	1,100.00	(905.60)	17.67%	556.82	
6120		Special Items	-	543.83	65.97	1,600.00	(1,056.17)	33.99%	1,172.38	
		Total Books	1,218.72	5,230.28	16,577.60	50,950.00	(45,719.72)	10.27%	49,192.83	total book orders down \$11,300 from 2020

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - February 2021**

				Feb 2021	Jan-Feb 2021 Actuals	Previous Year Jan-Feb 2020 Actuals	2021 Budget	Over/(Under) Budget	% of Annual Budget	2020 Year End Actuals	NOTES
6200		Digital Resources									
6210		Annual Subscriptions									
6220		Ancestry.com		-	1,752.19	1,752.19	1,753.00	(0.81)	99.95%	1,752.19	
6230		Culturegrams		-	-	-	1,330.00	(1,330.00)	0.00%	2,651.88	
6235		Creative Bug		-	-	-	950.00	(950.00)	0.00%	-	
6245		Gale Student Resources		-	-	-	1,300.00	(1,300.00)	0.00%	1,403.71	
6250		Gale Public		-	-	-	2,100.00	(2,100.00)	0.00%	2,003.05	
6253		Learning Express Library		-	-	-	4,800.00	(4,800.00)	0.00%	-	
6270		Mango Languages		-	3,729.21	2,367.75	3,551.00	178.21	105.02%	2,367.75	
6275		New York Times		-	-	1,424.80	100.00	(100.00)	0.00%	1,524.80	
6280		Tumblebooks		-	-	-	500.00	(500.00)	0.00%	-	
6285		Wallstreet Journal		432.29	432.29	-	1,015.00	(582.71)	42.59%	-	
6300		Downloadable Titles									
6305		Kanopy		-	-	-	6,000.00	(6,000.00)	0.00%	6,000.00	
6308		OCLC World Share		-	-	-	-	-	0.00%	1,050.99	
6320		Overdrive		672.01	3,662.01	2,784.32	14,500.00	(10,837.99)	25.26%	18,838.05	
6330		RB Digital		584.65	584.65	2,063.00	2,000.00	(1,415.35)	29.23%	2,206.98	
		Total Digital Resources		1,688.95	10,160.35	10,392.06	39,899.00	(29,738.65)	25.47%	39,799.40	
6400		Media									
6410		Adult Music		-	-	-	300.00	(300.00)	0.00%	-	
6420		Juvenile Music		-	-	-	200.00		0.00%	-	
6430		Adult Movies		132.15	424.45	2,025.31	9,000.00		4.72%	10,324.80	
6440		Juvenile Movies		-	-	307.76	1,000.00		0.00%	676.05	
6450		YA Movies		-	79.97	-	400.00		19.99%	-	
6460		Video / Games		-	79.87	70.33	800.00	(720.13)	9.98%	150.30	
		Total Media		132.15	584.29	2,403.40	11,700.00	(1,020.13)	4.99%	11,151.15	
		Total Collections		3,271.85	16,591.93	30,590.44	109,749.00	(103,062.11)	15.12%	106,719.82	total collection orders for 2021 down by 45% from 2020

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
 January - February 2021

		Feb 2021	Jan-Feb 2021 Actuals	Previous Year Jan-Feb 2020 Actuals	2021 Budget	Over/(Under) Budget	% of Annual Budget	2020 Year End Actuals
Bond Repayment Fund Balance 1/1/21			697,436.67		697,436.67			
Bond Repayment Fund:								
	Interest Earned - Bond Repayment	22.36	51.47	1,823.37	5,000.00	(4,948.53)	1.03%	5,463.05
	Mill Levy Debt Repayment					-		
	Eagle County	18,560.01	18,560.01	10,737.86	577,949.39	(559,389.38)	3.21%	571,973.61
	Pitkin County	10,191.35	10,191.35	15,025.28	441,538.37	(431,347.02)	2.31%	433,174.59
	Total Mill Levy Debt Repayment	28,751.36	28,751.36	25,763.14	1,019,487.76	(990,736.40)	2.82%	1,005,148.20
	Total Debt Service Fund	28,773.72	28,802.83	27,586.51	1,024,487.76	(995,684.93)	2.81%	1,010,611.25
	Total Bond Repayment Fund Income	28,773.72	28,802.83	27,586.51	1,024,487.76	(995,684.93)	2.81%	1,010,611.25
	Expense							
	Bond Interest	-	-	-	110,031.26	(110,031.26)	0.0%	125,031.26
	Treasurer's Fees							
	Eagle County	556.79	556.79	322.12	17,338.48	(16,781.69)	3.21%	17,182.86
	Pitkin County	611.48	611.48	902.17	22,076.92	(21,465.44)	2.77%	25,560.74
	Total Treasurer's Fees	1,168.27	1,168.27	1,224.29	39,415.40	(38,247.13)	2.96%	42,743.60
	Total Bond Repayment Fund Expense	1,168.27	1,168.27	1,224.29	149,446.66	(148,278.39)	0.78%	167,774.86
	Net Bond Repayment Principle Loan Payment	-	-	-	760,000.00	-	0.0%	750,000.00
	Net Bond Repayment Fund	27,605.45	27,634.56	26,362.22	115,041.10	(847,406.54)	24.02%	92,836.39
Bond Repayment Fund Balance 2/28/21			725,071.23		812,477.77			
**2021 Bond Repayment Schedule:								
	5/1/21 - Series 2012 Interest		55,015.63					
	11/1/21 - Series 2012 Interest		55,015.63					
	11/1/21 - Series 2012 Principle		760,000.00					
	Series 2012 Bond Matures 11/2026							

**Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January - February 2021**

				Feb 2021	Jan-Feb 2021 Actuals	Previous Year Jan-Feb 2020 Actuals	2021 Budget	Over/(Under) Budget	% of Annual Budget	2020 Year End Actuals
Capital Reserve Fund Balance 1/1/21					583,570.97		583,570.97			
Capital Reserve Fund:										
Income										
Allocation From General Fund				-	-	-	87,000.00	(87,000.00)	0.0%	87,000.00
Grant - Electrial Vehicle Stations				-	-	-	28,500.00	(28,500.00)	0.0%	-
Interest Earned - Reserve Fund				38.54	85.49	1,547.71	5,000.00	(4,914.51)	1.71%	3,803.92
Total Capital Reserve Fund Income				38.54	85.49	1,547.71	120,500.00	(120,414.51)	0.07%	90,803.92
Expense										
Capital Reserve Expense										
Asphalt - Seal / Repair				-	-	-	4,389.00	(4,389.00)	0.0%	-
Kitchen Appliances - Replace				-	-	-	1,803.00	(1,803.00)	0.0%	-
Cabinet Heaters - Replace				-	-	-	4,371.00	(4,371.00)	0.0%	-
Computers - Patron				-	-	-	8,000.00	(8,000.00)	0.0%	-
Computers - Staff				-	-	-	8,000.00	(8,000.00)	0.0%	-
Conference Room - A/V Replace				-	-	-	4,371.00	(4,371.00)	0.0%	-
Electrial Vehicle Stations				-	-	-	35,775.00	(35,775.00)	0.0%	-
Painting - Interior				-	-	-	11,091.00	(11,091.00)	0.0%	-
Pumps / Valves				-	-	-	2,652.00	(2,652.00)	0.0%	-
Security Cameras				-	-	-	8,000.00	(8,000.00)	0.0%	-
Shelving / Furniture Upgrade				-	-	-	10,000.00	(10,000.00)	0.0%	-
Televisions				-	-	-	2,459.00	(2,459.00)	0.0%	-
Miscellaneous				-	-	-	10,000.00	(10,000.00)	0.0%	29,286.68
Total 8300 - Capital Reserve Expense				-	-	-	110,911.00	(10,000.00)	0.0%	29,286.68
Net Capital Reserve Fund				38.54	85.49	1,547.71	9,589.00	(110,414.51)	0.89%	61,517.24
Capital Reserve Fund Balance 2/28/21					583,656.46		593,159.97			

**Basalt Regional Library District
General Fund
Maintenance Detail
January-February 2021**

Maintenance Expenditure Detail			
2021			
	Month	Vendor	Detail
			Amount
	January		
		Roto Rooter Plumbing	clear area drain & line 859.00
		Acme Alarm Company	2021 test and inspection 530.00
		Mr. M Seamless Gutters	roof repair 800.00
		Grizzly Creek Enterprise	hang artwork / install stacking kit 180.00
	Total January		2,369.00
	February		
		Johnson Controls	quarterly billing 193.80
	Total February		193.80
			Inspection / Testing 530.00
			Miscellaneous 980.00
			Plumbing 859.00
			Scheduled Contracts/Pmts 193.80
			TOTAL 2,562.80

**Basalt Regional Library District
General Fund
Contributions / Grants Detail
January-February 2021**

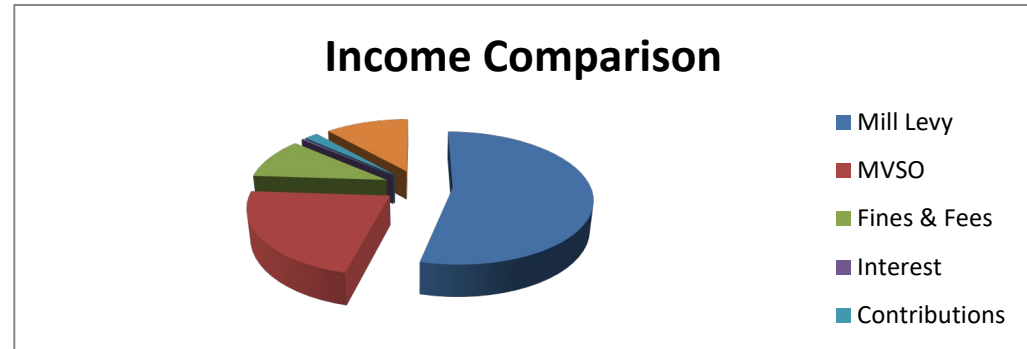
4400 - Contributions			
4410 - Contributions - Miscellaneous			
Date	Name	Contribution Notation	Amount
1/26/2021	Lauren - Daily Joy		25.00
		Total	25.00
4412 - Special Programs			
Date	Name	Contribution Notation	Amount
1/11/2021	Susan Mason		300.00
2/10/2021	Walter Mander Foundation	Music	1,000.00
2/10/2021	Wayne O'Dailey	Music	100.00
2/25/2021	Taylor Duke	Outreach	75.00
		Total	1,475.00

Basalt Regional Library District
Feb-21

Income Comparison

as of 2/28/21

Mill Levy	42,871	54%
MVSO	17,666	22%
Fines & Fees	8,045	10%
Interest	298	0%
Contributions	1,500	2%
Restricted	9,224	12%
Total	79,603	100%



Expense Comparison

as of 2/28/21

Administration	15,808	7%
Facility	13,100	6%
Programs	5,242	2%
Technology	24,092	11%
Collections	16,592	8%
Payroll	145,802	66%
Total	220,636	100%

