

**Basalt Regional Library District  
Balance Sheet  
as of March 31, 2019**

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash in Banks				
Alpine Bank #0127	\$ 221,083.84	\$ -	\$ -	\$ 221,083.84
Colo Trust - Bond Repayment #8002	-	460,482.51	-	460,482.51
Colo Trust - Tabor Reserve #8003	44,231.28	-	-	44,231.28
Colo Trust - Operating Fund #8004	1,230,609.42	409,739.61	-	1,640,349.03
Colo Trust - Capital Rsv Fund #8005	54,578.31	-	445,010.60	499,588.91
<b>Total Current Assets</b>	<b>\$ 1,550,502.85</b>	<b>\$ 870,222.12</b>	<b>\$ 445,010.60</b>	<b>\$ 2,865,735.57</b>
<b>Fixed Assets</b>				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,596,948.13	-	-	1,596,948.13
Equipment and Fixtures	278,555.49	-	-	278,555.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,609,204.05)	-	-	(2,609,204.05)
	<b>\$ 11,342,622.57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,342,622.57</b>
<b>Other Assets</b>				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	2,367.75	-	-	2,367.75
Property Tax Receivable	40,867.98	-	-	40,867.98
	<b>\$ 51,319.57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,319.57</b>
<b>TOTAL ASSETS</b>	<b>\$ 12,944,444.99</b>	<b>\$ 870,222.12</b>	<b>\$ 445,010.60</b>	<b>\$ 14,259,677.71</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 13,837.51	\$ -	\$ -	\$ 13,837.51
<b>Other Current Liab</b>				
Accrued Expenses	25,672.00	-	-	25,672.00
Accrued Vacation	28,955.63	-	-	28,955.63
Deferred Grant - State	-	-	-	-
Deferred Property Tax	40,867.98	-	-	40,867.98
Health Insurance Dividend	5,634.00	-	-	5,634.00
Payroll Liabilities	1,686.25	-	-	1,686.25
Wages Payable	-	-	-	-
<b>Total Other Current Liab</b>	<b>\$ 102,815.86</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 102,815.86</b>
<b>Long Term Liabilities</b>				
Bonds Payable, 2012	\$ 6,265,000.00	\$ -	\$ -	\$ 6,265,000.00
<b>Total Long Term Liabilities</b>	<b>\$ 6,265,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,265,000.00</b>
<b>Total Liabilities</b>	<b>\$ 6,381,653.37</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,381,653.37</b>
<b>Fund Balance - of 1/1/19</b>				
Investment in Capital Assets	\$ 4,989,145.22	\$ -	\$ -	\$ 4,989,145.22
General Operating Fund	\$ 1,360,879.11	\$ -	\$ -	\$ 1,360,879.11
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	569,806.37	-	569,806.37
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	444,998.95	444,998.95
<b>Total Fund Balance</b>	<b>1,403,379.11</b>	<b>569,806.37</b>	<b>444,998.95</b>	<b>2,418,184.43</b>
<b>Fund Revenue/Expenditures</b>				
Current Year-to-Date Revenue	\$ 514,132.05	\$ 313,417.37	\$ 3,178.56	\$ 830,727.98
Current Year-to-Date Expenditures	343,864.76	13,001.62	3,166.91	360,033.29
<b>Net Current Year</b>	<b>170,267.29</b>	<b>300,415.75</b>	<b>11.65</b>	<b>470,694.69</b>
<b>Total Fund Balance - as of 3/31/19</b>	<b>1,573,646.40</b>	<b>870,222.12</b>	<b>445,010.60</b>	<b>2,888,879.12</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 12,944,444.99</b>	<b>\$ 870,222.12</b>	<b>\$ 445,010.60</b>	<b>\$ 14,259,677.71</b>







**Basalt Regional Library District  
Profit & Loss Budget Performance  
General Fund  
January-March 2019**

			Mar 2019 Actuals	Jan-Mar 2019 Actuals	Previous Year Jan-Mar 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals	NOTES
5810		Timeclock	-	-	-	400.00	(400.00)	0.00%	306.40	annual contract
5815		QR Code Generator	-	-	-	150.00	(150.00)	0.00%	-	
5820		Web Calendar/EMS	-	-	580.95	376.00	(376.00)	0.00%	2,030.32	monthly amount
		<b>Total Support &amp; Service Agreements</b>	<b>168.00</b>	<b>670.92</b>	<b>1,312.95</b>	<b>4,965.00</b>	<b>(4,294.08)</b>	<b>13.51%</b>	<b>4,669.12</b>	
5830		Tech Labor & Repair	-	254.29	524.35	3,000.00	(2,745.71)	8.48%	2,415.15	misc repairs / supplies
		<b>Total Technology</b>	<b>2,319.94</b>	<b>31,926.07</b>	<b>51,222.64</b>	<b>114,265.00</b>	<b>(82,338.93)</b>	<b>27.94%</b>	<b>113,983.28</b>	
5900		<b>Collections</b>								
5910		Audio								
5920		Adult BCD	116.23	472.23	2,038.96	7,500.00	(7,027.77)	6.30%	7,832.49	
5930		Youth Audio	-	6.49	1,146.59	2,200.00	(2,193.51)	0.30%	2,087.67	
		<b>Total Audio</b>	<b>116.23</b>	<b>478.72</b>	<b>3,185.55</b>	<b>9,700.00</b>	<b>(9,221.28)</b>	<b>4.94%</b>	<b>9,920.16</b>	
6000		<b>Books &amp; Magazines</b>								
6010		Adult fiction books	871.62	1,609.51	2,130.57	11,000.00	(9,390.49)	14.63%	11,044.61	
6020		Adult non-fiction books	869.36	1,675.85	2,411.30	11,000.00	(9,324.15)	15.24%	11,150.45	
6030		Juvenile Fiction	101.81	547.48	3,489.37	7,000.00	(6,452.52)	7.82%	6,756.78	
6040		Juvenile Non-Fiction	-	232.55	858.27	3,000.00	(2,767.45)	7.75%	2,900.73	
6045		Large Print	27.27	391.52	269.32	1,800.00	(1,408.48)	21.75%	1,092.25	
6050		Print Subscriptions	-	6,921.02	7,502.17	9,900.00	(2,978.98)	69.91%	8,142.83	annual subscriptions for printed magazines
6055		Replacement Books - Purchased	9.36	26.75	-	1,800.00	(1,773.25)	1.49%	528.36	
6060		Spanish Adult fiction	65.63	65.63	-	1,000.00	(934.37)	6.56%	847.84	
6070		Spanish adult non-fiction	57.44	110.22	196.47	1,500.00	(1,389.78)	7.35%	1,542.96	
6080		Spanish children's books	276.38	394.39	29.43	3,000.00	(2,605.61)	13.15%	2,225.89	
6100		YA Fiction	522.14	1,135.97	1,480.25	6,700.00	(5,564.03)	16.95%	7,116.50	
6110		YA Non-Fiction	-	310.02	333.26	930.00	(619.98)	33.34%	1,001.13	
		<b>Total Books</b>	<b>2,801.01</b>	<b>13,420.91</b>	<b>18,700.41</b>	<b>58,630.00</b>	<b>(45,209.09)</b>	<b>22.89%</b>	<b>54,350.33</b>	
		<b>Restricted Funds</b>								
		Restricted Funds Expense - Friends/Foundation	15.38	191.11	329.92	-	191.11	0.00%	4,364.54	
		<b>Total Restricted Funds</b>	<b>15.38</b>	<b>191.11</b>	<b>329.92</b>	<b>-</b>	<b>191.11</b>	<b>0.00%</b>	<b>4,364.54</b>	
6200		<b>Digital Resources</b>								
6210		Annual Subscriptions								
6220		Ancestry.com	-	-	1,620.00	1,620.00	(1,620.00)	0.00%	1,620.00	annual contract
6230		Culturegrams	-	1,225.90	1,180.00	1,200.00	25.90	102.16%	1,180.00	annual contract
6245		Gale Student Resources	-	1,276.70	1,215.90	1,277.00	(0.30)	99.98%	1,215.90	annual contract
6250		Gale Public	-	-	-	2,050.00	(2,050.00)	0.00%	-	
6255		LYNDA - Database	-	4,500.00	4,140.00	4,500.00	-	100.00%	4,140.00	annual contract
6270		Mango Languages	-	-	1,183.88	1,184.00	(1,184.00)	0.00%	1,183.88	annual contract
6275		New York Times	-	1,424.80	1,279.20	1,300.00	124.80	109.60%	1,279.20	annual contract
6280		Tumblebooks	-	-	-	500.00	(500.00)	0.00%	-	
6290		Overdrive Advantage	-	-	1,155.35	-	-	0.00%	3,545.87	



**Basalt Regional Library District**  
**Bond Repayment Fund**  
**Profit & Loss Budget Performance**  
January-March 2019

							Mar 2019 Actuals	Jan-Mar 2019 Actuals	Previous Year Jan-Mar 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals
<b>Bond Repayment Fund Balance 1/1/19</b>								569,806.37					
Bond Repayment Fund:													
Interest Earned - Bond Repayment							920.34	2,078.35	2,676.70	8,000.00	(5,921.65)	25.98%	15,896.08
Mill Levy Debt Repayment											-		
Eagle County							176,724.85	189,111.07	200,959.96	541,607.05	(352,495.98)	34.92%	526,521.28
Pitkin County							104,683.50	122,227.95	153,204.77	406,141.91	(283,913.96)	30.1%	401,918.07
Total Mill Levy Debt Repayment							281,408.35	311,339.02	354,164.73	947,748.96	(636,409.94)	32.85%	928,439.35
Total Debt Service Fund							282,328.69	313,417.37	356,841.43	955,748.96	(642,331.59)	32.79%	944,335.43
Total Bond Repayment Fund Income							282,328.69	313,417.37	356,841.43	955,748.96	(642,331.59)	32.79%	944,335.43
Expense													
Bond Interest							-	-	-	139,531.26	(139,531.26)	0.0%	154,031.26
Treasurer's Fees													
Eagle County							5,301.86	5,667.93	6,029.04	16,248.21	(10,580.28)	34.88%	15,820.86
Pitkin County							6,281.02	7,333.69	7,921.22	20,307.10	(12,973.41)	36.11%	22,713.94
Total Treasurer's Fees							11,582.88	13,001.62	13,950.26	36,555.31	(23,553.69)	35.57%	38,534.80
Total Bond Repayment Fund Expense							11,582.88	13,001.62	13,950.26	176,086.57	(163,084.95)	7.38%	192,566.06
Net Bond Repayment Principle Loan Payment							-	-	-	725,000.00	-	0.0%	725,000.00
Net Bond Repayment Fund							270,745.81	300,415.75	342,891.17	54,662.39	(479,246.64)	549.58%	26,769.37
<b>Bond Repayment Fund Balance 3/31/19</b>								870,222.12					
<b>**2019 Bond Repayment Schedule:</b>													
5/1/19 - Series 2012 Interest								69,765.63					
11/1/19 - Series 2012 Interest								69,765.63					
11/1/19 - Series 2012 Principle								725,000.00					





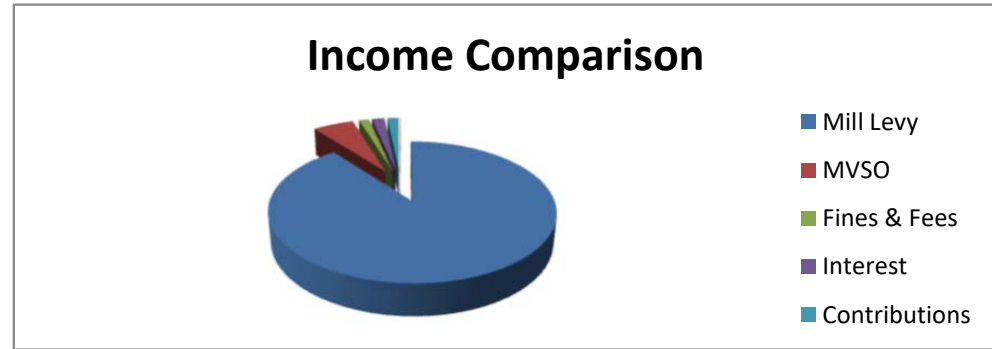
**Basalt Regional Library District  
General Fund  
Maintenance Detail  
January-March 2019**

<b>Maintenance Expenditure Detail</b>				
<b>Month</b>	<b>Vendor</b>	<b>Detail</b>	<b>Amount</b>	
<b>January</b>				
	Roto Rooter Plumbing	scheduled maintenance - clecar drains	659.00	
	Indoor Air Quality	mold assessment	1,032.00	
	Acme Alarm Company	troubleshoot wiring and connect	290.00	
	Acme Alarm Company	alarm test and inspection	500.00	
	Acme Alarm Company	clean smoke detectors with dry nitrogen	25.00	
<b>Total January</b>			<b>2,506.00</b>	
<b>February</b>				
	Grizzly Creek	assemble table / move wi-fi / xmas tree storage	204.00	
	Basalt Security	extra interior keys	42.50	
	Johnson Controls	service for panic button 3/1-5/31/19	150.00	
	Amazon	Makita Drill	116.39	
	Grizzly Creek	install new artwork / install bookcase / attic	652.50	
<b>Total February</b>			<b>1,165.39</b>	
<b>March</b>				
	Acme Controls	2nd quarter monitoring fee	99.00	
	Roto Rooter	repair men's bathroom	258.00	
	Grizzly Creek	install door closer / clean drains / change batteries	450.00	
	Grizzly Creek	repair door / install mechanism	1,862.33	\$1,500 reimbursed from patron - deposited April
<b>Total March</b>			<b>2,669.33</b>	
<b>Summary</b>				
	Door Repair		2,312.33	
	Electrical		-	
	Fire Sprinklers		500.00	
	Maintenance Testing		99.00	
	Miscellaneous		2,512.39	
	Pest Control		-	
	Plumbing/HVAC		917.00	
	Roof Repairs		-	
<b>Total</b>			<b>6,340.72</b>	

**Basalt Regional Library District  
Mar-19**

**Income Comparison**

	as of 3/31/91	
Mill Levy	460,526	90%
MVSO	28,965	6%
Fines & Fees	7,310	1%
Interest	8,957	2%
Contributions	7,874	2%
Restricted	500	0%
<b>Total</b>	<b>514,132</b>	<b>100%</b>



**Expense Comparison**

	as of 3/31/19	
Administration	44,320	13%
Facility	29,373	9%
Programs	11,087	3%
Technology	31,926	9%
Collections	30,091	9%
Payroll	197,068	57%
<b>Total</b>	<b>343,865</b>	<b>100%</b>

