

Basalt Regional Library District
Balance Sheet
as of March 31, 2020

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 246,362.60	\$ -	\$ -	\$ 246,362.60
Colo Trust - Bond Repayment #8002	(100,910.62)	900,014.90	-	799,104.28
Colo Trust - Tabor Reserve #8003	45,177.09	-	-	45,177.09
Colo Trust - Operating Fund #8004	1,409,153.50	-	1,637.13	1,410,790.63
Colo Trust - Capital Rsv Fund #8005	-	-	522,610.93	522,610.93
Total Current Assets	\$ 1,599,782.57	\$ 900,014.90	\$ 524,248.06	\$ 3,024,045.53
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,596,948.13	-	-	1,596,948.13
Equipment and Fixtures	278,555.49	-	-	278,555.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,609,204.05)	-	-	(2,609,204.05)
	\$ 11,342,622.57	\$ -	\$ -	\$ 11,342,622.57
Other Assets				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	1,183.87	-	-	1,183.87
Property Tax Receivable	40,867.98	-	-	40,867.98
	\$ 50,135.69	\$ -	\$ -	\$ 50,135.69
TOTAL ASSETS	\$ 12,992,540.83	\$ 900,014.90	\$ 524,248.06	\$ 14,416,803.79
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 8,747.99	\$ -	\$ -	\$ 8,747.99
Other Current Liab				
Accrued Expenses	25,672.00	-	-	25,672.00
Accrued Vacation	28,955.63	-	-	28,955.63
Deferred Property Tax	40,867.98	-	-	40,867.98
Payroll Liabilities	-	-	-	-
Wages Payable	12,863.49	-	-	12,863.49
Total Other Current Liab	\$ 108,359.10	\$ -	\$ -	\$ 108,359.10
Long Term Liabilities				
Bonds Payable, 2012	\$ 5,540,000.00	\$ -	\$ -	\$ 5,540,000.00
Total Long Term Liabilities	\$ 5,540,000.00	\$ -	\$ -	\$ 5,540,000.00
Total Liabilities	\$ 5,657,107.09	\$ -	\$ -	\$ 5,657,107.09
Fund Balance - of 1/1/20				
Investment in Capital Assets	\$ 5,674,167.98	\$ -	\$ -	\$ 5,674,167.98
General Operating Fund	\$ 1,488,592.66	\$ -	\$ -	\$ 1,488,592.66
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	606,518.28	-	606,518.28
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	522,053.73	522,053.73
Total Fund Balance	1,531,092.66	606,518.28	522,053.73	2,659,664.67
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 494,881.22	\$ 306,106.25	\$ 2,194.33	\$ 803,181.80
Current Year-to-Date Expenditures	364,708.12	12,609.63	-	377,317.75
Net Current Year	130,173.10	293,496.62	2,194.33	425,864.05
Total Fund Balance - as of 03/31/20	1,661,265.76	900,014.90	524,248.06	3,085,528.72
Total Liabilities and Fund Balance	\$ 12,992,540.83	\$ 900,014.90	\$ 524,248.06	\$ 14,416,803.79

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - March 2020**

		March 2020	Jan-Mar 2020 Actuals	Previous Year Jan-Mar 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
General Operating Fund Balance 1/1/20 (Includes Tabor Reserve)			1,531,092.66		1,531,092.66				
General Fund:									
4005	General Operating Mill Levy								
4010	Eagle County	191,861.90	203,588.13	206,731.21	627,359.54	(423,771.41)	32.45%	579,354.69	
4020	Pitkin County	114,253.24	131,098.57	136,741.33	492,120.15	(361,021.58)	26.64%	445,753.17	
4030	Mill Levy Increase	95,705.44	104,638.20	116,151.32	350,000.00	(245,361.80)	29.90%	346,658.36	
4040	Tax Abatement	7,740.85	8,463.36	901.99	28,308.69	(19,845.33)	29.90%	2,692.02	
	Total General Operating Mill Levy	409,561.43	447,788.26	460,525.85	1,497,788.38	(1,050,000.12)	29.90%	1,374,458.24	
4100	MVSO - General Operating								
4110	Eagle County	4,997.78	17,994.09	17,713.24	65,000.00	(47,005.91)	27.68%	72,163.21	
4120	Pitkin County	2,646.14	8,701.17	11,251.34	35,000.00	(26,298.83)	24.86%	37,604.02	
	Total MVSO - General Operating	7,643.92	26,695.26	28,964.58	100,000.00	(73,304.74)	26.70%	109,767.23	
4200	Fines & Fees								
4205	Coffee Purchase	-	89.90	204.01	500.00	(410.10)	17.98%	617.46	
4210	Copies	-	1,289.45	2,212.20	8,000.00	(6,710.55)	16.12%	8,741.24	
4215	Earbuds	-	26.00	52.74	175.00	(149.00)	14.86%	184.94	
4220	Faxing	-	86.17	131.90	500.00	(413.83)	17.23%	579.70	
4230	Fines	75.20	2,077.98	3,944.44	13,000.00	(10,922.02)	15.98%	11,018.13	
4240	Guest Passes	-	10.00	15.00	50.00	(40.00)	20.00%	15.00	
4250	Meeting Room Rental	-	300.00	530.50	3,000.00	(2,700.00)	10.00%	2,258.00	
4260	Replacement Books	-	156.79	180.29	600.00	(443.21)	26.13%	448.81	
4270	Replacement Library Cards	-	21.00	29.20	200.00	(179.00)	10.50%	145.20	
4280	Test Proctoring	-	10.00	10.00	100.00	(90.00)	10.00%	110.00	
4285	Health Insurance Dividend - CEBT	-	-	-	-	-		5,634.00	
4290	Holy Cross Deposit Return/Member Equity	-	-	-	50.00	(50.00)	0.00%	1,305.04	
	Total Fines & Fees	75.20	4,067.29	7,310.28	26,175.00	(22,107.71)	15.54%	31,057.52	
4300	Earnings on investments								
4310	Colotrust Int Op Acct	1,759.78	5,783.27	9,827.60	37,000.00	(31,216.73)	15.63%	42,731.97	
	Mill Levy Interest	1.63	28.02	(870.61)	500.00	(471.98)	5.60%	3,841.27	
	Total Earnings on investments	1,761.41	5,811.29	8,956.99	37,500.00	(31,688.71)	15.50%	46,573.24	
4400	Contributions / Grants								
4410	Contributions - Miscellaneous **detail attached	261.52	1,561.52	3,128.35	3,000.00	(1,438.48)	52.05%	11,028.35	
4460	Grants - Miscellaneous **detail attached	375.00	2,875.00	-	35,000.00	(32,125.00)	8.21%	500.00	
4470	Grant - State of Colorado	-	5,801.06	4,746.00	5,600.00	201.06	103.59%	4,746.00	
4473	Grant - Thrift Shop	-	-	-	3,500.00	(3,500.00)	0.00%	3,500.00	
	Total Contributions / Grants	636.52	10,237.58	7,874.35	47,100.00	(36,862.42)	21.74%	19,774.35	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - March 2020**

		March 2020	Jan-Mar 2020 Actuals	Previous Year Jan- Mar 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals		NOTES
4490	Restricted Fund Income - Foundation	-	281.54	-	2,500.00	(2,218.46)	11.26%	4,209.31		
4490	Restricted Fund Income - Friends	-	-	500.00	2,500.00	-	0.00%	6,645.41		escape room
	Total Restricted Fund Income - Foundation/Friends	-	281.54	500.00	5,000.00	(2,218.46)	100.00%	10,854.72		
	Total Income	419,678.48	494,881.22	514,132.05	1,713,563.38	(1,216,182.16)	28.88%	1,592,485.30		
	Operating expenses									
5000	Administration									
5005	Contract Services									
5010	Accounting	1,112.50	3,176.00	3,239.50	12,000.00	(8,824.00)	26.47%	12,433.25		monthly amount paid in arrears
5020	Audit - Annual	-	-	-	8,900.00	(8,900.00)	0.00%	8,900.00		paid after annual audit is complete
5030	Courier	-	-	-	9,400.00	(9,400.00)	0.00%	12,755.80		paid in 4th quarter
5035	Graphic Design	-	-	6,600.00	1,000.00	(1,000.00)	0.00%	6,600.00		
5040	Legal	-	555.00	70.00	7,000.00	(6,445.00)	7.93%	2,194.88		will use if needed
	Total Contract Services	1,112.50	3,731.00	9,909.50	38,300.00	(34,569.00)	9.74%	42,883.93		
	Insurance									
5100	Insurance									
5110	Property & Liability Insur	-	-	-	24,255.00	(24,255.00)	0.00%	20,521.00		paid in 4th quarter
5120	Worker's compensation	-	-	18.00	2,205.00	(2,205.00)	0.00%	1,354.00		paid in 4th quarter
	Total Insurance	-	-	18.00	26,460.00	(26,460.00)	0.00%	21,875.00		
5210	Postage & Shipping	-	2.61	-	1,000.00	(997.39)	0.26%	486.91		
5220	Professional Dev. & Memberships									
5230	Board	-	-	518.18	1,000.00	(1,000.00)	0.00%	698.23		food / training
5235	Employment Council	-	-	-	1,800.00	(1,800.00)	0.00%	1,630.64		annual fee paid in 3rd quarter
5240	Library Association Dues	-	-	55.00	1,000.00	(1,000.00)	0.00%	1,100.50		most of dues paid in 3rd and 4th quarter
5250	Spec District Ass'n Due	-	-	891.40	1,000.00	(1,000.00)	0.00%	891.40		annual fee for year based on pr / mill levy
5260	Staff	-	1,166.34	8,501.76	6,000.00	(4,833.66)	19.44%	9,030.59		training / meetings
5270	Travel expenses	-	-	1,296.02	5,000.00	(5,000.00)	0.00%	3,598.16		mileage / hotel / meals for training
	Total Professional Dev. & Memberships	-	1,166.34	11,262.36	15,800.00	(14,633.66)	7.38%	16,949.52		
	Publicity									
5280	Publicity									
5290	Advertising - General	-	63.42	1,657.73	5,000.00	(4,936.58)	1.27%	11,455.91		
5283	Anniversary Celebration	-	4,291.86	-	-	4,291.86	100.00%	6,649.05		
5285	Radio	-	8,491.00	3,348.00	10,500.00	(2,009.00)	80.87%	-		KDNK-\$4,500 / Entravision - \$3,068
5293	Signage	-	-	-	4,850.00	(4,850.00)	0.00%	-		new 2020
5295	Social Media Ads	-	140.30	-	2,500.00	(2,359.70)	5.61%	-		new 2020
5297	Targeted Newspaper Ads	-	-	-	8,000.00	(8,000.00)	0.00%	-		new 2020
	Total Publicity	-	12,986.58	5,005.73	30,850.00	(17,863.42)	42.10%	18,104.96		

Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - March 2020

				March 2020	Jan-Mar 2020 Actuals	Previous Year Jan-Mar 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5300	Supplies										
5310	Office Supplies		151.77	1,517.44	4,217.79	10,000.00	(8,482.56)	15.17%	10,282.34		
5320	Technical Cataloging & Service		98.04	971.07	855.08	6,500.00	(5,528.93)	14.94%	5,276.59		
	Total Supplies		249.81	2,488.51	5,072.87	16,500.00	(14,011.49)	15.08%	15,558.93		
5350	Treasurer's fees										
5360	Eagle fees		7,700.99	8,171.66	8,307.20	27,500.00	(19,328.34)	29.72%	23,328.24	fees are also calculated on MVSO rec	
5370	Pitkin fees		6,624.12	7,601.45	7,944.82	32,500.00	(24,898.55)	23.39%	25,705.97	fees are also calculated on MVSO rec	
	Total Treasurer's fees		14,325.11	15,773.11	16,252.02	60,000.00	(44,226.89)	26.29%	49,034.21		
	Total Administration		15,687.42	36,148.15	47,520.48	188,910.00	(152,761.85)	19.14%	164,893.46		
5400	Facility Expenses										
5410	Janitorial		-	8,332.50	12,567.00	49,995.00	(41,662.50)	16.67%	49,872.00	monthly contract	
5420	Janitorial Supplies		1,720.41	2,429.79	1,928.06	6,000.00	(3,570.21)	40.50%	6,737.55	cleaning supplies	
5430	Landscaping		-	-	-	10,100.00	(10,100.00)	0.00%	10,175.71	summer contract	
5440	Maintenance *Detailed List Attached		108.90	2,647.16	6,490.72	26,000.00	(23,352.84)	10.18%	19,891.04	list attached	
5450	Mat / Towel Cleaning		68.26	196.78	172.80	850.00	(653.22)	23.15%	787.36	monthly cleaning of floor mats	
5460	Snow Removal		-	-	-	5,000.00	(5,000.00)	0.00%	4,702.50	annual contract in 4th quarter	
	Total Facility Expenses (Maintenance)		1,897.57	13,606.23	21,158.58	97,945.00	(84,338.77)	13.89%	92,166.16		
5500	Utilities										
5510	Electric		801.64	2,425.43	1,981.26	8,500.00	(6,074.57)	28.53%	6,157.21	Holy Cross - monthly	
5515	Compost Collection System		-	303.50	150.00	600.00	(296.50)	50.58%	650.00	Evergreen Zero - monthly	
5520	Gas		2,223.64	3,442.76	2,317.63	8,500.00	(5,057.24)	40.50%	7,008.72	Black Hills - monthly	
5530	Internet Connectivity		113.04	468.39	-	3,600.00	(3,131.61)	13.01%	1,757.29	comcast - new contract - prev Marmot	
5540	Sanitation		-	693.00	660.00	2,800.00	(2,107.00)	24.75%	2,739.00	Basalt Sanitation - Quarterly advance	
5550	Telephone		571.89	1,739.38	1,714.04	7,200.00	(5,460.62)	24.16%	6,462.35	Centurylink - monthly	
5560	Trash		450.06	1,397.76	1,292.17	5,300.00	(3,902.24)	26.37%	5,227.93	Waste Mgt - monthly	
5570	Water		699.42	699.42	696.91	4,000.00	(3,300.58)	17.49%	4,115.33	Town of Basalt - Quarterly in arrears	
	Total Utilities		4,859.69	11,169.64	8,812.01	40,500.00	(29,330.36)	27.58%	34,117.83		
	Total Facility Expenses		6,757.26	24,775.87	29,970.59	138,445.00	(113,669.13)	17.90%	126,283.99		

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - March 2020**

		March 2020	Jan-Mar 2020 Actuals	Previous Year Jan-Mar 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5600	Library Programs								
5610	Adult	-	41.58	746.72	5,000.00	(4,958.42)	0.83%	2,742.83	
5615	Art	-	271.40	-	2,500.00	(2,228.60)	10.86%	-	
5620	Children's	-	575.00	450.00	4,500.00	(3,925.00)	12.78%	4,177.82	
5625	Children's Materials	-	190.27	1,026.49	3,300.00	(3,109.73)	5.77%	2,420.00	summer reading program
5630	Community	-	84.18	965.05	2,000.00	(1,915.82)	4.21%	2,519.14	
5634	Liquor License	-	77.00	-	1,233.00	(1,156.00)	6.24%	2,020.00	
5640	Music	-	2,277.00	6,822.51	13,000.00	(10,723.00)	17.52%	12,722.82	program performers / misc exp
5650	Spanish Language	-	335.44	-	1,500.00	(1,164.56)	22.36%	1,270.15	
5635	Volunteers	-	68.00	-	550.00	(482.00)	12.36%	-	
5660	Young Adult	486.62	1,971.86	1,523.95	4,550.00	(2,578.14)	43.34%	4,334.70	
5670	Young Adult - State of Colorado Grant	-	557.69	2,774.20	5,600.00	(5,042.31)	9.96%	4,849.68	offset by State Grant received
5675	Next Gen / Millennials	-	-	-	1,500.00	(1,500.00)	0.00%	-	offset by State Grant received
	Total Library Programs	486.62	6,449.42	14,308.92	45,233.00	(38,783.58)	14.26%	37,057.14	
5700	Technology & Equipment								
5710	Copiers & Equipment								
5730	Lease	-	896.21	1,002.71	3,900.00	(3,003.79)	22.98%	3,773.88	2 copier leases
5740	Service Agreement / Copy Usage	-	1,260.07	2,413.84	8,000.00	(6,739.93)	15.75%	6,049.37	includes copy overages
5750	Disk Cleaning	-	241.95	539.25	2,100.00	(1,858.05)	11.52%	1,526.20	paper / toner / supplies / disks
	Total Copiers & Equipment	-	2,398.23	3,955.80	14,000.00	(11,601.77)	17.13%	11,349.45	
5760	Marmot ILS System	22,609.76	46,735.03	26,855.72	95,900.00	(49,164.97)	48.73%	91,038.24	quarterly in advance / additional
5770	Miscellaneous Parts	-	92.73	772.64	2,000.00	(1,907.27)	4.64%	1,604.63	
5780	Support & Service Agreements								
5793	Canva	-	-	-	120.00	(120.00)	0.00%	1,168.10	annual contract / usage
5795	Emma	146.50	525.50	504.00	2,500.00	(1,974.50)	21.02%	2,080.57	monthly amount
5802	Google Cloud G Suite	-	360.00	251.92	1,440.00	(1,080.00)	25.00%	768.19	
5810	Timeclock	-	-	-	400.00	(400.00)	0.00%	335.20	annual contract
5820	Planning Center / Tockify	-	8.00	-	264.00	(256.00)	3.03%	199.94	
5822	Prezi	-	-	-	84.00	(84.00)	0.00%	-	
5825	Webpage Builder	-	71.97	103.97	192.00	(120.03)	37.48%		
	Total Support & Service Agreements	146.50	965.47	859.89	5,000.00	(4,034.53)	19.31%	4,552.00	
5830	Tech Labor & Repair	-	200.00	464.29	2,000.00	(1,800.00)	10.00%	1,168.10	misc repairs / supplies
	Total Technology	22,756.26	50,391.46	32,908.34	118,900.00	(68,508.54)	42.38%	109,712.42	

Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - March 2020

				March 2020	Jan-Mar 2020 Actuals	Previous Year Jan-Mar 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5900		Collections									
5910		Audio									
5920			Adult BCD	1,310.20	2,164.98	472.23	7,500.00	(5,335.02)	28.87%	4,951.12	
5930			Youth Audio	363.68	581.55	6.49	2,200.00	(1,618.45)	26.43%	2,684.35	
		Total Audio		1,673.88	2,746.53	478.72	9,700.00	(6,953.47)	28.31%	7,635.47	
6000		Books & Magazines									
6010			Adult fiction books	444.73	2,843.77	2,238.15	11,000.00	(8,156.23)	25.85%	12,411.77	
6020			Adult non-fiction books	193.85	2,146.18	2,470.30	11,000.00	(8,853.82)	19.51%	10,767.00	
6030			Juvenile Fiction	225.41	1,545.78	547.48	7,000.00	(5,454.22)	22.08%	5,329.99	
6040			Juvenile Non-Fiction	82.66	609.36	232.55	3,000.00	(2,390.64)	20.31%	1,809.12	
6045			Large Print	131.95	440.54	418.79	1,800.00	(1,359.46)	24.47%	1,717.91	
6050			Print Subscriptions	96.00	7,269.30	6,967.00	10,500.00	(3,230.70)	69.23%	7,875.06	annual subscript for magazines
6055			Replacement Books - Purchased	130.96	277.91	49.37	1,000.00	(722.09)	27.79%	799.93	
6060			Spanish Adult fiction	-	621.30	65.63	1,000.00	(378.70)	62.13%	241.25	
6070			Spanish adult non-fiction	-	419.76	110.22	1,000.00	(580.24)	41.98%	215.28	
6080			Spanish children's books	-	773.70	615.83	2,000.00	(1,226.30)	38.69%	1,742.58	
6100			YA Fiction	8.97	1,223.73	1,150.78	6,700.00	(5,476.27)	18.26%	6,685.27	
6110			YA Non-Fiction	-	188.47	390.00	930.00	(741.53)	20.27%	714.53	
6120			Special Items	-	15.98	-	1,600.00	(1,584.02)	1.00%	-	
		Total Books		1,314.53	18,375.78	15,256.10	58,530.00	(40,154.22)	31.40%	50,309.69	
		Restricted Funds									
			Restricted Funds Expense - Friends/Foundati	163.21	1,259.41	583.50	-	1,259.41	100.00%	9,106.97	
		Total Restricted Funds		163.21	1,259.41	583.50	-	1,259.41	100.00%	9,106.97	
6200		Digital Resources									
6210			Annual Subscriptions								
6220			Ancestry.com	-	1,752.19	1,684.80	1,650.00	102.19	106.19%	1,684.80	annual contract
6230			Culturegrams	-	-	1,225.90	1,250.00	(1,250.00)	0.00%	2,500.84	annual contract
6245			Gale Student Resources	-	-	1,276.70	1,300.00	(1,300.00)	0.00%	1,276.70	annual contract
6250			Gale Public	-	-	-	2,100.00	(2,100.00)	0.00%	3,343.58	
6255			Lynda Database	-	-	4,500.00	-	-	-	4,500.00	Removed from 2020 Budget
6270			Mango Languages	-	1,183.88	-	1,184.00	(0.12)	99.99%	-	annual contract
6275			New York Times	-	1,424.80	1,424.80	1,450.00	(25.20)	98.26%	1,424.80	annual contract
6280			Tumblebooks	-	-	-	500.00	(500.00)	0.00%	629.53	
6300		Downloadable Titles									
6305			Kanopy	-	1,679.07	6,000.00	6,000.00	(4,320.93)	27.98%	6,000.00	annual contract
6308			OCLC World Share	-	-	-	1,140.00	(1,140.00)	0.00%	-	
6320			Overdrive	-	2,784.32	861.37	14,500.00	(11,715.68)	19.20%	12,215.98	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - March 2020**

				March 2020	Jan-Mar 2020 Actuals	Previous Year Jan-Mar 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
6330			RB Digital	-	2,063.00	-	2,000.00	63.00	103.15%	-	annual contract
			Total Digital Resources	-	10,887.26	16,973.57	33,074.00	(22,186.74)	32.92%	33,576.23	
6400			Media								
6410			Adult Music	-	-	27.80	300.00	(300.00)	0.00%	611.69	
6420			Juvenile Music	-	-	17.98	200.00		0.00%	64.82	
6430			Adult Movies	115.03	2,140.34	2,295.39	11,000.00		19.46%	9,508.44	
6440			Juvenile Movies	-	-	848.44	1,800.00		0.00%	1,134.13	
6450			YA Movies	-	307.76	9.73	400.00		76.94%	393.57	
6460			Video / Games	34.98	105.31	-	500.00	(394.69)	21.06%	-	
			Total Media	150.01	2,553.41	3,199.34	14,200.00	(694.69)	17.98%	11,712.65	
			Total Collections	3,301.63	35,822.39	36,491.23	115,504.00	(68,729.71)	31.01%	112,341.01	
			Total Operating expenses	48,989.19	153,587.29	161,199.56	606,992.00	(441,193.40)	25.30%	550,288.02	

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
 January - March 2020

										March 2020	Jan-Mar 2020 Actuals	Previous Year Jan-Mar 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
Bond Repayment Fund Balance 1/1/20											606,518.28		606,518.28			
Bond Repayment Fund:																
Interest Earned - Bond Repayment										918.43	2,741.80	2,078.35	8,000.00	(5,258.20)	34.27%	12,707.81
Mill Levy Debt Repayment														-		
Eagle County										175,692.55	186,430.41	189,111.07	574,478.66	(388,048.25)	32.45%	530,265.07
Pitkin County										101,908.76	116,934.04	122,227.95	450,638.76	(333,704.72)	25.95%	398,442.06
Total Mill Levy Debt Repayment										277,601.31	303,364.45	311,339.02	1,025,117.42	(721,752.97)	29.59%	928,707.13
Total Debt Service Fund										278,519.74	306,106.25	313,417.37	1,033,117.42	(727,011.17)	29.63%	941,414.94
Total Bond Repayment Fund Income										278,519.74	306,106.25	313,417.37	1,033,117.42	(727,011.17)	29.63%	941,414.94
Expense																
Bond Interest										-	-	-	125,031.26	(125,031.26)	0.0%	139,531.26
Treasurer's Fees																
Eagle County										5,270.77	5,592.89	5,667.93	17,234.36	(11,641.47)	32.45%	15,924.55
Pitkin County										6,114.57	7,016.74	7,333.69	22,531.94	(15,515.20)	31.14%	24,247.22
Total Treasurer's Fees										11,385.34	12,609.63	13,001.62	39,766.30	(27,156.67)	31.71%	40,171.77
Total Bond Repayment Fund Expense										11,385.34	12,609.63	13,001.62	164,797.56	(152,187.93)	7.65%	179,703.03
Net Bond Repayment Principle Loan Payment										-	-	-	750,000.00	-	0.0%	725,000.00
Net Bond Repayment Fund										267,134.40	293,496.62	300,415.75	118,319.86	(574,823.24)	248.05%	36,711.91
Bond Repayment Fund Balance 03/31/20											900,014.90		724,838.14			
**2020 Bond Repayment Schedule:																
5/1/20 - Series 2012 Interest											62,515.63					
11/1/20 - Series 2012 Interest											62,515.63					
11/1/20 - Series 2012 Principle											750,000.00					
Series 2012 Bond Matures 11/2026																

**Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January - March 2020**

	March 2020	Jan-Mar 2020 Actuals	Previous Year Jan-Mar 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
Capital Reserve Fund Balance 1/1/20		522,053.73		522,053.73			
Capital Reserve Fund:							
Income							
Allocation From General Fund	-	-	-	87,000.00	(87,000.00)	0.0%	87,000.00
Interest Earned - Reserve Fund	646.62	2,194.33	3,178.56	5,000.00	(2,805.67)	43.89%	11,749.57
Total Capital Reserve Fund Income	646.62	2,194.33	3,178.56	92,000.00	(89,805.67)	2.39%	98,749.57
Expense							
Capital Reserve Expense							
Kitchen Appliances - Replace	-	-	-	1,803.00	(1,803.00)	0.0%	-
Cabinet Heaters - Replace	-	-	-	4,371.00	(4,371.00)	0.0%	-
Computers - Patron	-	-	-	8,000.00	(8,000.00)	0.0%	15,763.08
Computers - Staff	-	-	-	6,000.00	(6,000.00)	0.0%	-
Conference Room - A/V Replace	-	-	-	4,371.00	(4,371.00)	0.0%	-
Painting - Interior	-	-	-	11,091.00	(11,091.00)	0.0%	-
Pumps / Valves	-	-	-	2,652.00	(2,652.00)	0.0%	-
Security / Cameras	-	-	-	8,000.00	(8,000.00)	0.0%	-
Televisions	-	-	-	2,459.00	(2,459.00)	0.0%	-
Miscellaneous	-	-	3,166.91	10,000.00	(10,000.00)	0.0%	5,931.71
Total 8300 - Capital Reserve Expense	-	-	3,166.91	58,747.00	(34,202.00)	0.0%	21,694.79
Net Capital Reserve Fund	646.62	2,194.33	11.65	33,253.00	(55,603.67)	6.6%	77,054.78
Capital Reserve Fund Balance 03/31/20		524,248.06		555,306.73			

**Basalt Regional Library District
General Fund
Maintenance Detail
January-March 2020**

Maintenance Expenditure Detail				
2020				
	Month	Vendor	Detail	Amount
	January			
		Grizzly Creek	set up stage	22.50
		Acme Alarm Company	2020 test and inspection	537.50
		Roto Rooter Plumbing	install new chrome pipe	786.14
	Total January			1,346.14
	February			
		Johnson Controls	service for panic button 3/1-5/31/20	173.34
		High Profile Roofing	window waterproofing	1,018.78
	Total February			1,192.12
	March			
		Acme Alarm	2nd quarter monitoring	108.90
	Total March			108.90
	Summary			
		Electrical		-
		Fire Sprinklers		537.50
		Maintenance Testing		-
		Miscellaneous		304.74
		Pest Control		-
		Plumbing/HVAC		786.14
		Roof / Window Repairs		1,018.78
	Total			2,647.16

**Basalt Regional Library District
General Fund
Contributions / Grants Detail
January-March 2020**

CONTRIBUTIONS - MISCELLANEOUS			
Date	Recipient	Contribution Notation	Amount
1/9/2020	Sarah Cole	Legends of the Library	1,000.00
1/16/2020	Susan Mason	Music	250.00
1/16/2020	Jane Hoefert	General	50.00
3/20/2020	Basalt Elementry	Children's	261.52
		Total	1,561.52
	Summary:		
	General		311.52
	Legends		1,000.00
	Music		250.00
GRANTS - MISCELLANEOUS			
Date	Recipient	Contribution Notation	Amount
1/16/2020	Alpine Bank	Music, Arts & Culture Program	2,500.00
3/20/2020	Aspen Community	Hygene Kits	375.00
		Total	2,875.00

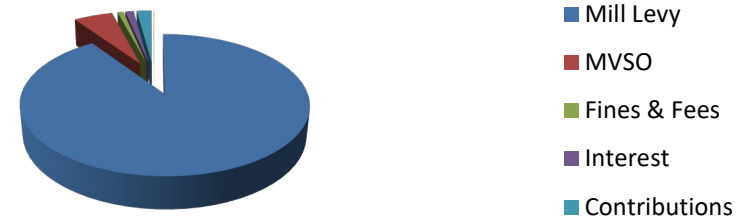
**Basalt Regional Library District
Mar-20**

Income Comparison

as of 3/31/20

Mill Levy	447,788	90%
MVSO	26,695	5%
Fines & Fees	4,067	1%
Interest	5,811	1%
Contributions	10,238	2%
Restricted	282	0%
Total	494,881	100%

Income Comparison



Expense Comparison

as of 3/31/20

Administration	36,148	10%
Facility	24,776	7%
Programs	6,449	2%
Technology	50,391	14%
Collections	35,822	10%
Payroll	211,121	58%
Total	364,708	100%

Expense Comparison

