

Basalt Regional Library District
Balance Sheet
as of May 31, 2018

	General Operating	Bond Repayment	Capital Reserve	Total
	Fund	Fund	Fund	Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 292,629.36	\$ -	\$ -	\$ 292,629.36
Colo Trust - Bond Repayment #8002	-	873,629.59	-	873,629.59
Colo Trust - Tabor Reserve #8003	43,364.52	-	-	43,364.52
Colo Trust - Operating Fund #8004	1,266,310.48	219,460.67	-	1,485,771.15
Colo Trust - Capital Rsv Fund #8005	20,712.83	-	389,444.25	410,157.08
Total Current Assets	\$ 1,623,017.19	\$ 1,093,090.26	\$ 389,444.25	\$ 3,105,551.70
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,516,895.13	-	-	1,516,895.13
Equipment and Fixtures	270,068.49	-	-	270,068.49
Building	10,742,166.00	-	-	10,742,166.00
Less Accumulated Depreciation	(2,263,069.54)	-	-	(2,263,069.54)
	\$ 11,585,673.08	\$ -	\$ -	\$ 11,585,673.08
Other Assets				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	2,367.63	-	-	2,367.63
Property Tax Receivable	2,297,523.25	-	-	2,297,523.25
	\$ 2,303,846.68	\$ -	\$ -	\$ 2,303,846.68
TOTAL ASSETS	\$ 15,512,536.95	\$ 1,093,090.26	\$ 389,444.25	\$ 16,995,071.46
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 8,049.69	\$ -	\$ -	\$ 8,049.69
Other Current Liab				
Accrued Expenses	29,212.50	-	-	29,212.50
Accrued Vacation	26,469.32	-	-	26,469.32
Deferred Grant - State	-	-	-	-
Deferred Property Tax	2,297,523.25	-	-	2,297,523.25
Payroll Liabilities	1,951.00	-	-	1,951.00
Wages Payable	9,217.12	-	-	9,217.12
Total Other Current Liab	\$ 2,364,373.19	\$ -	\$ -	\$ 2,364,373.19
Long Term Liabilities				
Bonds Payable, 2012	\$ 6,990,000.00	\$ -	\$ -	\$ 6,990,000.00
Total Long Term Liabilities	\$ 6,990,000.00	\$ -	\$ -	\$ 6,990,000.00
Total Liabilities	\$ 9,362,422.88	\$ -	\$ -	\$ 9,362,422.88
Investment in Capital Assets	\$ 4,497,866.85	\$ -	\$ -	\$ 4,497,866.85
Fund Balance - of 1/1/18				
General Operating Fund	\$ 1,206,443.48	\$ -	\$ -	\$ 1,206,443.48
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	542,828.15	-	542,828.15
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	401,976.54	401,976.54
Total Fund Balance	1,248,943.48	542,828.15	401,976.54	2,193,748.17
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 949,443.98	\$ 652,356.15	\$ 5,339.50	\$ 1,607,139.63
Current Year-to-Date Expenditures	546,140.24	102,094.04	17,871.79	666,106.07
Net Current Year	403,303.74	550,262.11	(12,532.29)	941,033.56
Total Fund Balance - as of 5/31/18	1,652,247.22	1,093,090.26	389,444.25	3,134,781.73
Total Liabilities and Fund Balance	\$ 15,512,536.95	\$ 1,093,090.26	\$ 389,444.25	\$ 16,995,071.46

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
May 2018**

		May 2018 Actuals	Jan-May 2018 Actuals	Previous Year Jan- May 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
General Operating Fund Balance 1/1/18 (Includes Tabor Reserve)			1,248,943.48	1,013,656.00					
General Fund:									
4005	General Operating Mill Levy								
4010	Eagle County	160,525.25	412,431.86	339,713.76	582,538.30	(170,106.44)	70.80%	541,102.71	
4020	Pitkin County	65,356.22	238,608.19	253,729.11	440,407.20	(201,799.01)	54.18%	467,897.02	
4030	Mill Levy Increase	38,317.69	222,812.19	203,100.02	350,000.00	(127,187.81)	63.66%	349,477.29	
4040	Tax Abatement	179.64	4,744.42	4,324.68	7,392.87	(2,648.45)	64.18%	13,144.08	
	Total General Operating Mill Levy	264,378.80	878,596.66	800,867.57	1,380,338.37	(501,741.71)	63.65%	1,371,621.10	
4100	MVSO - General Operating								
4110	Eagle County	4,712.72	25,461.18	23,138.12	40,000.00	(14,538.82)	63.65%	62,431.92	
4120	Pitkin County	2,662.07	14,321.49	15,181.98	35,000.00	(20,678.51)	40.92%	37,902.29	
	Total MVSO - General Operating	7,374.79	39,782.67	38,320.10	75,000.00	(35,217.33)	53.04%	100,334.21	
4200	Fines & Fees								
4205	Coffee Purchase	69.00	482.01	345.60	600.00	(117.99)	100.00%	864.75	
4210	Copies	629.20	3,639.03	3,380.44	7,000.00	(3,360.97)	51.99%	8,229.14	
4215	Earbuds	16.00	78.11	104.00	150.00	(71.89)	100.00%	200.00	
4220	Faxing	23.00	412.20	293.00	500.00	(87.80)	82.44%	792.00	
4230	Fines	764.48	5,631.01	8,564.56	20,000.00	(14,368.99)	28.16%	18,747.64	
4240	Guest Passes	32.00	108.00	59.00	200.00	(92.00)	54.00%	178.30	
4250	Meeting Room Rental	512.50	2,808.10	2,244.25	4,000.00	(1,191.90)	70.20%	5,608.25	
4260	Replacement Books	78.13	357.94	395.34	1,800.00	(1,442.06)	19.89%	813.50	
4270	Replacement Library Cards	18.00	137.00	112.20	300.00	(163.00)	45.67%	333.19	
4280	Test Proctoring	-	-	30.00	100.00	(100.00)	0.00%	70.00	
4290	Holy Cross Deposit Return/Member Equity	1,007.50	1,007.50	1,881.44	1,400.00	(392.50)	71.96%	1,881.44	
4295	CORE Refund	-	-	2,500.00	-	-	100.00%	2,500.00	
	Total Fines & Fees	3,149.81	14,660.90	19,909.83	36,050.00	(21,389.10)	40.67%	40,218.21	
4300	Earnings on investments								
4310	Colostrust Int Op Acct/Mill Levy	2,628.71	9,377.48	5,533.60	11,000.00	(1,622.52)	85.25%	22,485.31	
	Total Earnings on investments	2,628.71	9,377.48	5,533.60	11,000.00	(1,622.52)	85.25%	22,485.31	
4400	Contributions								
4410	Contributions - Adult	-	-	500.00	500.00	(500.00)	0.00%	500.00	
4420	Contributions - Music	-	300.00	4,000.00	5,000.00	(4,700.00)	6.00%	4,285.00	
4430	Contributions Outreach	45.00	75.00	100.00	500.00	(425.00)	15.00%	100.00	
4440	Contributions Youth Srv	-	-	500.00	500.00	(500.00)	0.00%	500.00	
4470	Grant - State of Colorado	-	4,653.00	2,115.00	4,691.00	(38.00)	99.19%	2,115.00	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
May 2018**

				May 2018 Actuals	Jan-May 2018 Actuals	Previous Year Jan- May 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
4417	Grant - Gale Student Resources			-	-	-	1,200.00	(1,200.00)	0.00%	-	
4480	Other			-	1,200.00	82.70	500.00	700.00	240.00%	1,082.70	
Total Contributions				45.00	6,228.00	7,297.70	12,891.00	(6,663.00)	48.31%	8,582.70	
4490	Restricted Fund Income - Foundation			468.35	798.27	-	-	798.27	100.00%	3,000.00	
	Restricted Fund Income - Friends			-	-	3,391.48	-	-	100.00%	5,370.82	
4490	Restriected Fund Income - Pardon My Garden			-	-	1,500.00	-	-	100.00%	1,500.00	
Total Restricted Fund Income - Foundation/Friends				468.35	798.27	4,891.48	-	798.27	100.00%	9,870.82	
Total Income				278,045.46	949,443.98	876,820.28	1,515,279.37	(565,835.39)	62.66%	1,553,112.35	
Operating expenses											
5000	Administration										
5005	Contract Services										
5010	Accounting			560.00	3,535.00	4,471.25	14,000.00	(10,465.00)	25.25%	11,366.25	monthly contract
5020	Audit - Annual			-	-	-	9,000.00	(9,000.00)	0.00%	8,900.00	will be paid after audit - 3rd quarter
5030	Courier			-	-	-	9,000.00	(9,000.00)	0.00%	8,057.00	paid at end of year
5040	Legal			-	-	404.50	1,500.00	(1,500.00)	0.00%	404.50	when needed
Total Contract Services				560.00	3,535.00	4,875.75	33,500.00	(29,965.00)	10.55%	28,727.75	
5100	Insurance										
5110	Property & Liability Insur			-	-	589.68	22,000.00	(22,000.00)	0.00%	20,195.09	annual policy paid at end of year
5120	Worker's compensation			-	47.75	-	2,000.00	(1,952.25)	2.39%	1,371.00	annual policy paid at end of year
Total Insurance				-	47.75	589.68	24,000.00	(23,952.25)	0.20%	21,566.09	
5210	Postage & Shipping			-	331.39	338.30	1,000.00	(668.61)	33.14%	649.09	
5220	Professional Dev. & Memberships										
5230	Board			-	-	122.65	1,000.00	(1,000.00)	0.00%	278.75	
5235	Employment Council			-	-	-	1,500.00	(1,500.00)	0.00%	1,454.45	
5240	Library Association Dues			-	-	-	1,000.00	(1,000.00)	0.00%	932.50	
5250	Spec District Ass'n Due			-	-	619.37	1,000.00	(1,000.00)	0.00%	619.37	
5260	Staff			-	-	1,604.78	6,000.00	(6,000.00)	0.00%	6,058.62	training / meetings
5270	Travel expenses			194.02	440.17	296.78	1,500.00	(1,059.83)	29.34%	3,349.56	mileage / hotel / meals for training
Total Professional Dev. & Memberships				194.02	440.17	2,643.58	12,000.00	(11,559.83)	3.67%	12,693.25	
5280	Publicity										
5290	Advertising			581.50	2,764.15	4,018.25	6,900.00	(4,135.85)	40.06%	9,461.36	display ads / monthly ads
Total Publicity				581.50	2,764.15	4,018.25	6,900.00	(4,135.85)	40.06%	9,461.36	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
May 2018**

			May 2018 Actuals	Jan-May 2018 Actuals	Previous Year Jan- May 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
5300	Supplies									
5310		Office Supplies	444.90	4,384.21	3,770.41	9,000.00	(4,615.79)	48.71%	9,189.97	
5320		Technical Cataloging & Service	1,426.04	2,558.19	2,278.48	6,500.00	(3,941.81)	39.36%	6,821.50	
	Total Supplies		1,870.94	6,942.40	6,048.89	15,500.00	(8,557.60)	44.79%	16,011.47	
5350	Treasurer's fees									
5360		Eagle fees	5,473.78	15,570.73	13,737.04	22,726.13	(7,155.40)	68.51%	22,091.74	
5370		Pitkin fees	4,097.18	15,559.23	16,589.22	30,770.17	(15,210.94)	50.57%	27,039.96	
	Total Treasurer's fees		9,570.96	31,129.96	30,326.26	53,496.30	(22,366.34)	58.19%	49,131.70	
	Total Administration		12,777.42	45,190.82	48,840.71	146,396.30	(101,205.48)	30.87%	138,240.71	
5400	Facility Expenses									
5410		Janitorial	4,145.00	20,725.00	16,580.00	49,750.00	(29,025.00)	41.66%	49,740.00	monthly contract
5420		Janitorial Supplies	48.95	2,041.85	1,543.02	6,000.00	(3,958.15)	34.03%	3,961.58	
5430		Landscaping	1,390.80	1,390.80	1,234.25	9,000.00	(7,609.20)	15.45%	9,427.75	contract
5440		Maintenance *Detailed List Attached	-	5,217.36	4,286.63	25,000.00	(19,782.64)	20.87%	16,487.20	
5450		Mat Cleaning	56.08	308.85	260.00	700.00	(391.15)	44.12%	690.66	monthly cleaning of floor mats
5460		Snow Removal	-	-	78.75	5,000.00	(5,000.00)	0.00%	4,478.75	contract
	Total Facility Expenses (Maintenance)		5,640.83	29,683.86	23,982.65	95,450.00	(65,766.14)	31.10%	84,785.94	
5500	Utilities									
5510		Electric	220.58	3,182.56	3,196.69	9,270.00	(6,087.44)	34.33%	6,366.09	Holy Cross - monthly
5515		Compost Collection System	175.00	212.50	-	600.00	(387.50)	35.42%	-	new contract
5520		Gas	491.61	4,793.01	3,659.73	10,815.00	(6,021.99)	44.32%	5,799.57	Black Hills - monthly
5540		Sanitation	-	1,320.00	1,320.00	3,700.00	(2,380.00)	35.68%	2,640.00	Basalt Sanitation - Quarterly advance
5550		Telephone	543.98	2,249.33	2,784.98	6,600.00	(4,350.67)	34.08%	6,649.94	Centurylink - monthly
5560		Trash	387.06	1,918.21	1,945.95	4,700.00	(2,781.79)	40.81%	4,996.05	Waste Mgt - monthly
5570		Water	-	699.42	480.63	3,000.00	(2,300.58)	23.31%	3,461.33	Town of Basalt - Quarterly arrears
	Total Utilities		1,818.23	14,375.03	13,387.98	38,685.00	(24,309.97)	37.16%	29,912.98	
	Total Facility Expenses		7,459.06	44,058.89	37,370.63	134,135.00	(90,076.11)	32.85%	114,698.92	
5600	Library Programs									
5610		Adult	300.00	2,614.89	832.12	3,000.00	(385.11)	87.16%	2,814.03	
5620		Children's	875.00	1,248.17	2,532.66	4,500.00	(3,251.83)	27.74%	4,712.35	
5625		Children's Program Materials	46.31	1,725.91	-	3,000.00	(1,274.09)	57.53%	-	purchases for summer reading program
5630		Community	-	1,201.99	2,311.19	4,450.00	(3,248.01)	27.01%	6,513.82	
5640		Music	2,736.08	5,217.81	5,697.80	10,000.00	(4,782.19)	52.18%	9,945.33	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
May 2018**

			May 2018 Actuals	Jan-May 2018 Actuals	Previous Year Jan- May 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
5650		Outreach	-	40.00	224.26	-	40.00	0.00%	406.25	
5633		Outreach Advertising	-	3,768.08	3,190.00	3,700.00	68.08	101.84%	3,190.00	annual contract paid in full for year
5635		Volunteers	-	-	-	550.00	(550.00)	0.00%	450.00	
5660		Young Adult	931.79	2,288.90	1,009.16	4,550.00	(2,261.10)	50.31%	3,839.87	
5670		Young Adult - State of Colorado Grant	246.67	4,537.83	999.00	4,691.00	(153.17)	96.73%	2,102.66	Linda - for progams with state funds
5675		Young Adult - Gale Student Resources Grant	-	-	-	1,200.00	(1,200.00)	100.00%	-	
		Total Library Programs	5,135.85	22,643.58	16,796.19	39,641.00	(16,997.42)	57.12%	33,974.31	
5700		Technology & Equipment								
5710		Copiers & Equipment								
5730		Lease	104.31	1,293.45	580.75	3,000.00	(1,706.55)	43.12%	1,301.75	monthly
5740		Service Agreement	1,210.05	2,455.25	1,000.01	3,500.00	(1,044.75)	70.15%	2,528.73	***includes copy overages (new line item)?
5750		Supplies	395.36	1,292.03	3,544.51	7,000.00	(5,707.97)	18.46%	6,789.61	
		Total Copiers & Equipment	1,709.72	5,040.73	5,125.27	13,500.00	(8,459.27)	37.34%	10,620.09	
5760		Marmot ILS System	-	45,932.42	42,520.67	91,500.00	(45,567.58)	50.20%	85,224.59	quarterly invoicing / 1st & 2nd qrt pd
5770		Miscellaneous Parts	-	1,012.30	1,661.18	3,000.00	(1,987.70)	33.74%	3,881.67	includes adobe purchase = \$360
5780		Support & Service Agreements								
5790		Self Check	-	-	-	10,000.00	(10,000.00)	0.00%	-	
5795		Emma	-	-	-	2,040.00	(2,040.00)	0.00%	-	
5800		Envisionware	-	-	-	600.00	(600.00)	0.00%	-	
5803		Hoote Suite	-	228.00	-	240.00	(12.00)	95.00%	-	annual contract paid
5805		Magisto	-	-	-	480.00	(480.00)	0.00%	-	
5810		Timeclock	-	-	273.75	280.00	(280.00)	0.00%	584.00	
5820		Web Calendar/EMS	174.00	928.95	870.00	2,200.00	(1,271.05)	42.23%	3,160.53	
		Total Support & Service Agreements	174.00	1,156.95	1,143.75	15,840.00	(14,683.05)	7.30%	3,744.53	
5830		Tech Labor & Repair	-	-	1,490.00	3,000.00	(3,000.00)	0.00%	1,490.00	
		Total Technology	1,883.72	53,142.40	51,940.87	126,840.00	(73,697.60)	41.90%	104,960.88	
5900		Collections								
5910		Audio								
5920		Adult BCD	1,157.94	3,523.77	1,939.28	7,500.00	(3,976.23)	46.98%	7,549.32	
5930		Youth Audio	130.00	1,331.58	311.79	2,200.00	(868.42)	60.53%	1,945.59	
		Total Audio	1,287.94	4,855.35	2,251.07	9,700.00	(4,844.65)	50.06%	9,494.91	
6000		Books & Magazines								
6010		Adult fiction books	1,113.74	4,447.60	7,460.43	11,000.00	(6,552.40)	40.43%	10,237.70	
6020		Adult non-fiction books	1,367.55	4,863.33	7,027.92	11,000.00	(6,136.67)	44.21%	11,327.99	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
May 2018**

			May 2018 Actuals	Jan-May 2018 Actuals	Previous Year Jan-May 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
6030		Juvenile Fiction	818.04	4,432.16	3,096.62	7,000.00	(2,567.84)	63.32%	7,131.50	
6040		Juvenile Non-Fiction	44.90	1,092.31	850.11	3,000.00	(1,907.69)	36.41%	2,406.08	
6045		Large Print	-	269.32	-	1,800.00	(1,530.68)	14.96%	-	
6050		Print Subscriptions	-	7,439.16	7,478.15	9,900.00	(2,460.84)	75.14%	8,471.27	
6055		Replacement Books - Purchased	-	-	-	1,800.00	(1,800.00)	0.00%	-	
6060		Spanish adult fiction	105.82	105.82	829.30	1,000.00	(894.18)	10.58%	1,204.86	
6070		Spanish adult non-fiction	66.85	263.32	813.35	1,500.00	(1,236.68)	17.55%	1,794.30	
6080		Spanish children's books	309.91	339.34	306.20	3,000.00	(2,660.66)	11.31%	969.46	
6090		Spanish juvenile books	91.54	91.54	1,254.81	-	91.54	0.00%	2,627.77	
6100		YA Fiction	440.75	3,165.39	2,554.68	6,700.00	(3,534.61)	47.24%	6,132.14	
6110		YA Non-Fiction	27.54	462.11	341.92	930.00	(467.89)	49.69%	497.39	
		Total Books	4,386.64	26,971.40	32,013.49	58,630.00	(31,658.60)	46.00%	52,800.46	
		Restricted Funds								
		Restricted Funds Expense - Friends/Foundation	549.90	1,365.21	394.28	-	1,365.21	0.00%	4,779.61	
		Total Restricted Funds	549.90	1,365.21	394.28	-	1,365.21	0.00%	4,779.61	
6200		Digital Resources								
6210		Annual Subscriptions								
6220		Ancestry.com	-	1,620.00	1,560.00	1,575.00	45.00	102.86%	1,560.00	annual contract paid
6230		Culturegrams	-	1,180.00	1,140.00	1,200.00	(20.00)	98.33%	1,140.00	annual contract paid
6240		Ency Britannica	-	-	-	300.00	(300.00)	0.00%	-	
6245		Gale Student Resources	-	1,215.90	-	1,200.00	15.90	101.33%	-	annual contract paid
6250		Gale Public	-	-	-	2,050.00	(2,050.00)	0.00%	-	
6255		LYNDA - Database	-	4,140.00	-	4,140.00	-	100.00%	-	annual contract paid
6260		Lynx, statewide database package	-	-	2,045.73	-	-	0.00%	2,045.73	
6270		Mango Languages	-	1,183.88	1,230.00	1,184.00	(0.12)	99.99%	1,230.00	annual contract paid
6275		New York Times	-	1,279.20	1,246.30	1,300.00	(20.80)	98.40%	1,246.30	annual contract paid
6280		Tumblebooks	-	-	-	500.00	(500.00)	0.00%	-	
6290		Overdrive Advantage	-	1,953.27	1,793.87	5,000.00	(3,046.73)	39.07%	5,400.80	
6300		Downloadable Titles								
6305		Kanopy	-	3,000.00	-	3,000.00	-	100.00%	-	annual contract paid
6310		One Click Digital	-	-	1,610.41	-	-	0.00%	2,104.75	
6320		Overdrive	-	6,054.69	1,322.46	9,500.00	(3,445.31)	63.73%	5,479.78	
6330		Zinio	-	2,000.00	2,000.00	2,000.00	-	100.00%	2,000.00	annual contract paid
		Total Digital Resources	-	23,626.94	13,948.77	32,949.00	(9,322.06)	71.71%	22,207.36	
6400		Music								
6410		Adult Music	-	779.05	677.39	1,550.00	(770.95)	50.26%	1,539.76	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
May 2018**

			May 2018 Actuals	Jan-May 2018 Actuals	Previous Year Jan-May 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals	NOTES
6420		Juvenile Music	-	129.00	484.11	775.00	(646.00)	16.65%	650.68	
		Total Music	-	908.05	1,161.50	2,325.00	(1,416.95)	39.06%	2,190.44	
6500		Video								
6510		Adult Video	19.34	3,392.25	3,759.94	8,600.00	(5,207.75)	39.44%	8,412.08	
6520		Spanish Video	-	-	152.10	-	-	0.00%	829.99	
6530		Juvenile Video	-	1,012.13	420.54	2,060.00	(1,047.87)	49.13%	1,545.38	
6540		YA Video	83.85	231.93	-	200.00	31.93	115.97%	-	
		Total Video	103.19	4,636.31	4,332.58	10,860.00	(6,223.69)	42.69%	10,787.45	
		Total Collections	6,327.67	62,363.26	54,101.69	114,464.00	(53,465.95)	54.48%	102,260.23	
		Total Operating expenses	33,583.72	227,398.95	209,050.09	561,476.30	(334,077.35)	40.50%	494,135.05	
6900		Payroll Expenses					-			
6910	Payroll		54,969.26	270,630.94	240,934.35	710,002.00	(439,371.06)	38.12%	626,749.87	bi-weekly payroll
6920	Payroll Service		281.35	1,812.32	1,978.85	4,000.00	(2,187.68)	45.31%	4,145.85	
6930	Payroll Taxes		4,171.08	22,150.78	18,926.08	57,400.00	(35,249.22)	38.59%	48,439.15	matching taxes / unemployment
6940	Retirement Plan		2,103.54	8,287.20	10,315.90	23,465.00	(15,177.80)	35.32%	25,165.83	matching of employee contribution
6950	Health Insurance		3,319.25	15,860.05	15,987.04	42,610.00	(26,749.95)	37.22%	36,508.60	library portion
6980	Director Search		-	-	2,270.57	-	-	0.00%	2,680.52	
		Total Payroll Expenses	64,844.48	318,741.29	290,412.79	837,477.00	(518,735.71)	38.06%	743,689.82	
Total Expense			98,428.20	546,140.24	499,462.88	1,398,953.30	(852,813.06)	39.04%	1,237,824.87	
Net General Fund Income/(Loss) Prior to Capital Rsv Allocation			179,617.26	403,303.74	377,357.40	116,326.07	286,977.67	346.70%	315,287.48	
		Allocation to Capital Reserve Outlay	-	-	-	80,000.00	(80,000.00)	0.00%	80,000.00	
Net General Fund Income/(Loss)After Capital Reserve Allocation			179,617.26	403,303.74	377,357.40	36,326.07			235,287.48	
General Fund Balance 5/31/18				1,652,247.22	1,391,013.40					

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
May 2018

							May 2018 Actuals	Jan-May 2018 Actuals	Previous Year Jan-May 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals
Bond Repayment Fund Balance 1/1/18								542,828.18	522,974.00				
Bond Repayment Fund:													
Interest Earned - Bond Repayment							1,465.53	5,369.22	1,082.22	-	5,369.22	100.0%	5,087.51
Mill Levy Debt Repayment											-		
Eagle County							123,878.97	352,384.00	308,411.98	533,435.45	(181,051.45)	66.06%	495,492.51
Pitkin County							75,627.03	294,602.93	316,637.20	403,284.75	(108,681.82)	73.05%	428,457.43
Total Mill Levy Debt Repayment							199,506.00	646,986.93	625,049.18	936,720.20	(289,733.27)	69.07%	923,949.94
Total Debt Service Fund							200,971.53	652,356.15	626,131.40	936,720.20	(284,364.05)	69.64%	929,037.45
Total Bond Repayment Fund Income							200,971.53	652,356.15	626,131.40	936,720.20	(284,364.05)	69.64%	929,037.45
Expense													
Bond Interest							-	77,015.63	84,015.63	154,031.26	(77,015.63)	50.0%	168,031.26
Treasurer's Fees													
Eagle County							3,717.23	10,573.03	9,253.59	16,003.06	(5,430.03)	66.07%	14,922.35
Pitkin County							3,782.01	14,505.38	16,397.39	20,164.24	(5,658.86)	71.94%	26,229.69
Total Treasurer's Fees							7,499.24	25,078.41	25,650.98	36,167.30	(11,088.89)	69.34%	41,152.04
Total Bond Repayment Fund Expense							7,499.24	102,094.04	109,666.61	190,198.56	(88,104.52)	53.68%	209,183.30
Net Bond Repayment Principle Loan Payment							-	-	-	725,000.00	-	0.0%	700,000.00
Net Bond Repayment Fund							193,472.29	550,262.11	516,464.79	21,521.64	(196,259.53)	2,556.79%	19,854.15
Bond Repayment Fund Balance 5/31/18								1,093,090.29	1,039,438.79				
**2018 Bond Repayment Schedule:													
5/1/18 - Series 2012 Interest								77,015.63					
11/1/18 - Series 2012 Interest								77,015.63					
11/1/18 - Series 2012 Principle								725,000.00					

**Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
May 2018**

								May 2018 Actuals	Jan-May 2018 Actuals	Previous Year Jan-May 2017 Actual	2018 Budget	Over/(Under) Budget	% of Annual Budget	2017 Year End Actuals
Capital Reserve Fund Balance 1/1/18									401,976.54	343,152.00				
Capital Reserve Fund:														
Income														
Door Counter - Refund								-	2,324.50					
Holy Cross Energy - LED Rebate								-	-	3,878.00	-	-	0.0%	3,878.00
Allocation From General Fund								-	-	-	80,000.00	(80,000.00)	0.0%	80,000.00
Interest Earned - Reserve Fund								716.70	3,015.00	1,431.34	3,000.00	15.00	100.5%	4,042.05
Total Capital Reserve Fund Income								716.70	5,339.50	5,309.34	83,000.00	(79,985.00)	6.43%	87,920.05
Expense														
Capital Reserve Expense														
Capital Reserve Exp - Asphalt Seal/Repair								-	-	-	3,900.00	(3,900.00)	0.0%	-
Capital Reserve Exp - Build Ext Seal/Paint								-	-	-	12,400.00	(12,400.00)	0.0%	-
Capital Reserve Exp - Self Checkout (3)								-	-	-	18,000.00	(18,000.00)	0.0%	-
Capital Reserve Exp - Computers - 50% Offi								-	16,460.28	-	10,000.00	6,460.28	164.6%	13,754.01
Capital Reserve Exp - Miscellaneous								-	1,411.51	14,543.50	10,000.00	(8,588.49)	14.12%	15,341.50
Total 8300 - Capital Reserve Expense								-	17,871.79	14,543.50	54,300.00	(36,428.21)	32.91%	29,095.51
Net Capital Reserve Fund								716.70	(12,532.29)	(9,234.16)	28,700.00	(43,556.79)	-43.67%	58,824.54
Capital Reserve Fund Balance 5/31/18									389,444.25	333,917.84				
Capital Reserve Exp - Misc														
Furniture - Lunchroom/Employee								828.79						
Check In Station Desk								192.72						
Etsy - Lovely Wall - Young Adult								390.00						
Total Capital Rsv Exp Misc								1,411.51						
Capital Reserve Exp - Computers														
Monitors								612.37						
Hard Drives								699.92						
8-OptiPlex Computers								6,886.80						
7-Latitude Computers								8,261.19						
Total Capital Rsv Exp Misc								16,460.28						

**Basalt Regional Library District
General Fund
Maintenance Detail
as of May 31, 2018**

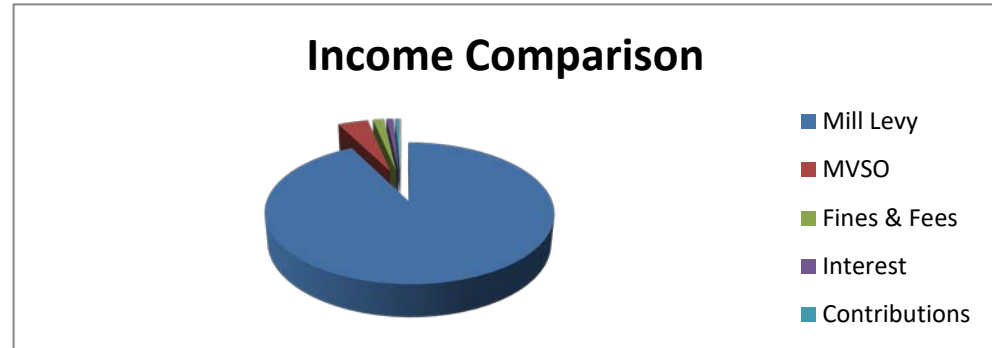
Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Acme Alarm Company	2018 Test and Inspection	530.00
		Ann Scott	Reimburse for Breakroom Furniture	178.40
		Grizzly Creek Enterpr	remove bulliten boards / shelving	244.00
		Roto Rooter Plumbing	scheduled maintenance for restrooms	659.00
	Total January			1,611.40
	February			
		Aspen Upholstery	balance of cushion upholstery	899.96
		Grizzly Creek	remove televisions/shelving/maint	702.00
	Total February			1,601.96
	March			
		Acme Alarm Company	2nd quarter monitoring	99.00
		Grizzly Creek	patch drywall / painting / shelving	600.00
	Total March			699.00
	April			
		Two Peaks Electrical	troubleshoot and replace lights/receptacle	1,080.00
		Grizzly Creek	move shelving / dismantel desk	225.00
	Total April			1,305.00
	May			
				-
	Total May			-
	Summary			
		Alarm System		629.00
		Electrical		1,080.00
		Fire Sprinklers		-
		Maintenance Testing		-
		Miscellaneous		2,849.36
		Pest Control		-
		Plumbing/HVAC		659.00
		Window Cleaning		-
	Total			5,217.36

**Basalt Regional Library District
May-18**

Income Comparison

as of 5/31/18

Mill Levy	878,597	93%
MVSO	39,783	4%
Fines & Fees	14,661	2%
Interest	9,377	1%
Contributions	6,228	1%
Restricted	798	0%
Total	949,444	100%



Expense Comparison

as of 5/31/18

Administration	45,191	8%
Facility	44,059	8%
Programs	22,644	4%
Technology	53,142	10%
Collections	62,363	11%
Payroll	318,741	58%
Total	546,140	100%

