

Basalt Regional Library District
Balance Sheet
as of June 30, 2019

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 327,114.66	\$ -	\$ -	\$ 327,114.66
Colo Trust - Bond Repayment #8002	-	603,220.67	-	603,220.67
Colo Trust - Tabor Reserve #8003	44,510.05	-	-	44,510.05
Colo Trust - Operating Fund #8004	1,391,941.02	566,180.69	-	1,958,121.71
Colo Trust - Capital Rsv Fund #8005	55,538.81	-	447,198.98	502,737.79
Total Current Assets	\$ 1,819,104.54	\$ 1,169,401.36	\$ 447,198.98	\$ 3,435,704.88
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,596,948.13	-	-	1,596,948.13
Equipment and Fixtures	278,555.49	-	-	278,555.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,609,204.05)	-	-	(2,609,204.05)
	\$ 11,342,622.57	\$ -	\$ -	\$ 11,342,622.57
Other Assets				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	2,367.75	-	-	2,367.75
Property Tax Receivable	40,867.98	-	-	40,867.98
	\$ 51,319.57	\$ -	\$ -	\$ 51,319.57
TOTAL ASSETS	\$ 13,213,046.68	\$ 1,169,401.36	\$ 447,198.98	\$ 14,829,647.02
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 11,366.29	\$ -	\$ -	\$ 11,366.29
Other Current Liab				
Accrued Expenses	25,672.00	-	-	25,672.00
Accrued Vacation	28,955.63	-	-	28,955.63
Deferred Grant - State	-	-	-	-
Deferred Property Tax	40,867.98	-	-	40,867.98
Health Insurance Dividend	5,634.00	-	-	5,634.00
Payroll Liabilities	1,577.55	-	-	1,577.55
Wages Payable	-	-	-	-
Total Other Current Liab	\$ 102,707.16	\$ -	\$ -	\$ 102,707.16
Long Term Liabilities				
Bonds Payable, 2012	\$ 6,265,000.00	\$ -	\$ -	\$ 6,265,000.00
Total Long Term Liabilities	\$ 6,265,000.00	\$ -	\$ -	\$ 6,265,000.00
Total Liabilities	\$ 6,379,073.45	\$ -	\$ -	\$ 6,379,073.45
Fund Balance - of 1/1/19				
Investment in Capital Assets	\$ 4,989,133.19	\$ -	\$ -	\$ 4,989,133.19
General Operating Fund	\$ 1,360,879.11	\$ -	\$ -	\$ 1,360,879.11
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	569,806.37	-	569,806.37
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	444,998.95	444,998.95
Total Fund Balance	1,403,379.11	569,806.37	444,998.95	2,418,184.43
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 1,139,093.03	\$ 699,361.05	\$ 5,366.94	\$ 1,843,821.02
Current Year-to-Date Expenditures	697,632.10	99,766.06	3,166.91	800,565.07
Net Current Year	441,460.93	599,594.99	2,200.03	1,043,255.95
Total Fund Balance - as of 6/30/19	1,844,840.04	1,169,401.36	447,198.98	3,461,440.38
Total Liabilities and Fund Balance	\$ 13,213,046.68	\$ 1,169,401.36	\$ 447,198.98	\$ 14,829,647.02

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January-June 2019**

		June 2019 Actuals	Jan-June 2019 Actuals	Previous Year Jan-June 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals	NOTES
4490	Restricted Fund Income - Foundation	67.61	1,121.38	1,365.21	-	1,121.38	100.00%	3,636.01	
4490	Restricted Fund Income - Friends	-	6,645.41	-	-	-	100.00%	193.68	escape room
	Total Restricted Fund Income - Foundation/Friends	67.61	7,766.79	1,365.21	-	1,121.38	100.00%	3,829.69	
	Total Income	178,612.26	1,139,093.03	1,157,683.99	1,530,882.46	(398,434.84)	74.41%	1,550,165.48	
	Operating expenses								
5000	Administration								
5005	Contract Services								
5010	Accounting	966.75	5,821.25	4,348.75	14,000.00	(8,178.75)	41.58%	9,406.25	monthly amount paid in arrears
5020	Audit - Annual	-	-	-	8,900.00	(8,900.00)	0.00%	8,900.00	paid after annual audit is complete
5030	Courier	-	-	-	9,000.00	(9,000.00)	0.00%	8,748.60	paid in 4th quarter
5035	Graphic Design	-	6,600.00	-	-	6,600.00	100.00%	-	new line item in budget for 2019
5040	Legal	-	495.50	-	5,000.00	(4,504.50)	9.91%	150.00	will use if needed
	Total Contract Services	966.75	12,916.75	4,348.75	36,900.00	(23,983.25)	35.00%	27,204.85	
5100	Insurance								
5110	Property & Liability Insur	-	-	-	23,100.00	(23,100.00)	0.00%	20,854.89	paid in 4th quarter
5120	Worker's compensation	-	18.00	47.75	2,100.00	(2,082.00)	0.86%	1,455.75	\$18 for audit / bal paid in 4th quarter
	Total Insurance	-	18.00	47.75	25,200.00	(25,182.00)	0.07%	22,310.64	
5210	Postage & Shipping	220.00	220.00	362.78	1,000.00	(780.00)	22.00%	416.23	
5220	Professional Dev. & Memberships								
5230	Board	-	651.62	-	1,000.00	(348.38)	65.16%	713.52	food / training
5235	Employment Council	-	-	-	1,600.00	(1,600.00)	0.00%	1,500.02	annual fee paid in 3rd quarter
5240	Library Association Dues	-	290.00	-	1,000.00	(710.00)	29.00%	1,294.50	most of dues paid in 3rd and 4th quarter
5250	Spec District Ass'n Due	-	891.40	-	1,000.00	(108.60)	89.14%	1,005.00	annual fee for year based on pr / mill levy
5260	Staff	-	8,737.01	2,300.31	6,000.00	2,737.01	145.62%	5,653.67	training / meetings - \$7k for staff spanish
5270	Travel expenses	-	2,456.00	743.97	3,500.00	(1,044.00)	70.17%	2,475.21	mileage / hotel / meals for training
	Total Professional Dev. & Memberships	-	13,026.03	3,044.28	14,100.00	(1,073.97)	92.38%	12,641.92	
5280	Publicity								
5290	Advertising - General	1,709.05	4,327.08	2,964.73	13,886.00	(9,558.92)	31.16%	7,119.16	update of advertising program
5633	Advertising - Outreach	-	3,348.00	3,768.08	3,800.00	(452.00)	88.11%	3,768.08	annual contract in full for year
	Total Publicity	1,709.05	7,675.08	6,732.81	17,686.00	(10,010.92)	43.40%	10,887.24	
5300	Supplies								
5310	Office Supplies	87.45	5,627.78	4,991.28	9,000.00	(3,372.22)	62.53%	9,324.72	
5320	Technical Cataloging & Service	178.92	2,272.95	2,724.30	6,500.00	(4,227.05)	34.97%	6,014.39	
	Total Supplies	266.37	7,900.73	7,715.58	15,500.00	(7,599.27)	50.97%	15,339.11	
5350	Treasurer's fees								
5360	Eagle fees	2,078.96	17,447.85	18,250.32	24,743.86	(7,296.01)	70.51%	23,300.34	fees are also calculated on MVSO rec
5370	Pitkin fees	4,003.36	19,036.59	18,584.67	29,176.37	(10,139.78)	65.25%	24,451.82	fees are also calculated on MVSO rec
	Total Treasurer's fees	6,082.32	36,484.44	36,834.99	53,920.23	(17,435.79)	67.66%	47,752.16	
	Total Administration	9,244.49	78,241.03	59,086.94	164,306.23	(86,065.20)	47.62%	136,552.15	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January-June 2019**

			June 2019 Actuals	Jan-June Actuals	2019 Previous Year Jan- June 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals	NOTES
5802		Google Cloud G Suite	-	438.35	-	1,080.00	(641.65)	40.59%	-	
5803		Hoote Suite	-	-	228.00	-	-	0.00%	228.00	
5810		Timeclock	-	-	-	400.00	(400.00)	0.00%	306.40	annual contract
5815		QR Code Generator	-	-	-	150.00	(150.00)	0.00%	-	
5820		Web Calendar/EMS	-	183.94	1,134.95	376.00	(192.06)	48.92%	2,030.32	monthly amount
		Total Support & Service Agreements	168.00	1,640.23	2,370.95	4,965.00	(3,324.77)	33.04%	4,669.12	
5830		Tech Labor & Repair	-	464.29	1,699.75	3,000.00	(2,535.71)	15.48%	2,415.15	misc repairs / supplies
		Total Technology	721.10	58,130.51	81,595.60	114,265.00	(56,134.49)	50.87%	113,983.28	
5900		Collections								
5910		Audio								
5920		Adult BCD	839.22	3,225.56	3,704.50	7,500.00	(4,274.44)	43.01%	7,832.49	
5930		Youth Audio	-	201.45	1,541.58	2,200.00	(1,998.55)	9.16%	2,087.67	
		Total Audio	839.22	3,427.01	5,246.08	9,700.00	(6,272.99)	35.33%	9,920.16	
6000		Books & Magazines								
6010		Adult fiction books	1,067.22	6,226.23	5,471.10	11,000.00	(4,773.77)	56.60%	11,044.61	
6020		Adult non-fiction books	881.01	5,679.78	5,450.15	11,000.00	(5,320.22)	51.63%	11,150.45	
6030		Juvenile Fiction	79.33	1,379.65	5,045.84	7,000.00	(5,620.35)	19.71%	6,756.78	
6040		Juvenile Non-Fiction	42.11	515.79	1,422.01	3,000.00	(2,484.21)	17.19%	2,900.73	
6045		Large Print	363.04	1,128.90	310.93	1,800.00	(671.10)	62.72%	1,092.25	
6050		Print Subscriptions	-	7,066.00	7,487.61	9,900.00	(2,834.00)	71.37%	8,142.83	annual subscript for magazines
6055		Replacement Books - Purchased	-	463.02	-	1,800.00	(1,336.98)	25.72%	528.36	
6060		Spanish Adult fiction	-	65.63	250.32	1,000.00	(934.37)	6.56%	847.84	
6070		Spanish adult non-fiction	34.89	187.06	263.32	1,500.00	(1,312.94)	12.47%	1,542.96	
6080		Spanish children's books	29.97	918.90	780.52	3,000.00	(2,081.10)	30.63%	2,225.89	
6100		YA Fiction	416.21	2,575.09	3,746.72	6,700.00	(4,124.91)	38.43%	7,116.50	
6110		YA Non-Fiction	23.61	498.36	497.39	930.00	(431.64)	53.59%	1,001.13	
		Total Books	2,937.39	26,704.41	30,725.91	58,630.00	(31,925.59)	45.55%	54,350.33	
		Restricted Funds								
		Restricted Funds Expense - Friends/Foundatio	432.76	1,753.19	1,983.21	-	1,753.19	0.00%	4,364.54	
		Total Restricted Funds	432.76	1,753.19	1,983.21	-	1,753.19	0.00%	4,364.54	
6200		Digital Resources								
6210		Annual Subscriptions								
6220		Ancestry.com	-	-	1,620.00	1,620.00	(1,620.00)	0.00%	1,620.00	annual contract
6230		Culturegrams	-	1,225.90	1,180.00	1,200.00	25.90	102.16%	1,180.00	annual contract
6245		Gale Student Resources	-	1,340.53	1,215.90	1,277.00	63.53	104.97%	1,215.90	annual contract
6250		Gale Public	-	-	-	2,050.00	(2,050.00)	0.00%	-	
6255		LYNDA - Database	-	4,500.00	4,140.00	4,500.00	-	100.00%	4,140.00	annual contract
6270		Mango Languages	-	-	1,183.88	1,184.00	(1,184.00)	0.00%	1,183.88	annual contract
6275		New York Times	-	1,424.80	1,279.20	1,300.00	124.80	109.60%	1,279.20	annual contract
6280		Tumblebooks	-	-	-	500.00	(500.00)	0.00%	-	
6290		Overdrive Advantage	-	-	2,144.65	-	-	0.00%	3,545.87	

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
January-June 2019

			June 2019 Actuals	Jan-June 2019 Actuals	Previous Year Jan-June 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals
Bond Repayment Fund Balance 1/1/19				569,806.37					
Bond Repayment Fund:									
		Interest Earned - Bond Repayment	1,192.77	5,366.94	6,988.56	8,000.00	(2,633.06)	67.09%	15,896.08
		Mill Levy Debt Repayment					-		
		Eagle County	47,235.23	397,037.63	412,986.02	541,607.05	(144,569.42)	73.31%	526,521.28
		Pitkin County	61,533.85	296,956.48	308,189.38	406,141.91	(109,185.43)	73.12%	401,918.07
		Total Mill Levy Debt Repayment	108,769.08	693,994.11	721,175.40	947,748.96	(253,754.85)	73.23%	928,439.35
		Total Debt Service Fund	109,961.85	699,361.05	728,163.96	955,748.96	(256,387.91)	73.17%	944,335.43
		Total Bond Repayment Fund Income	109,961.85	699,361.05	728,163.96	955,748.96	(256,387.91)	73.17%	944,335.43
		Expense							
		Bond Interest	-	69,765.63	77,015.63	139,531.26	(69,765.63)	50.0%	154,031.26
		Treasurer's Fees							
		Eagle County	1,419.42	11,909.57	12,392.28	16,248.21	(4,338.64)	73.3%	15,820.86
		Pitkin County	3,695.42	18,090.86	17,298.10	20,307.10	(2,216.24)	89.09%	22,713.94
		Total Treasurer's Fees	5,114.84	30,000.43	29,690.38	36,555.31	(6,554.88)	82.07%	38,534.80
		Total Bond Repayment Fund Expense	5,114.84	99,766.06	106,706.01	176,086.57	(76,320.51)	56.66%	192,566.06
		Net Bond Repayment Principle Loan Payment	-	-	-	725,000.00	-	0.0%	725,000.00
		Net Bond Repayment Fund	104,847.01	599,594.99	621,457.95	54,662.39	(180,067.40)	1,096.91%	26,769.37
Bond Repayment Fund Balance 6/30/19				1,169,401.36					
**2019 Bond Repayment Schedule:									
		5/1/19 - Series 2012 Interest		69,765.63					
		11/1/19 - Series 2012 Interest		69,765.63					
		11/1/19 - Series 2012 Principle		725,000.00					

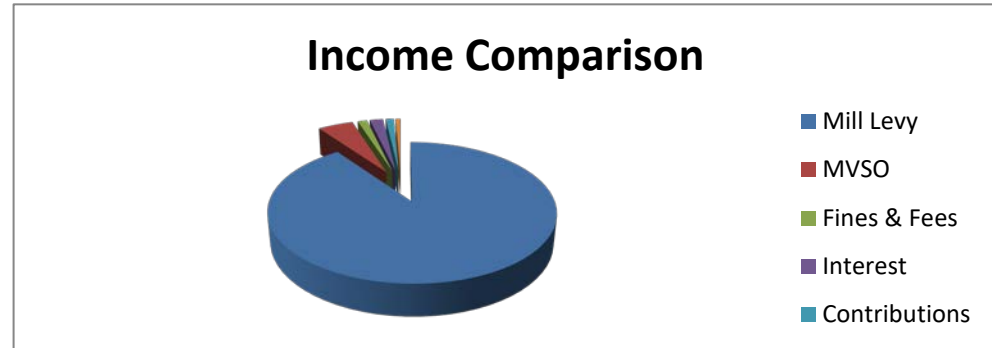
**Basalt Regional Library District
General Fund
Maintenance Detail
January-June 2019**

Maintenance Expenditure Detail				
Month	Vendor	Detail	Amount	
January				
	Roto Rooter Plumbing	scheduled maintenance - cclear drains	659.00	
	Indoor Air Quality	mold assessment	1,032.00	
	Acme Alarm Company	troubelshoot wiring and connect	290.00	
	Acme Alarm Company	alarm test and inspection	500.00	
	Acme Alarm Company	clean smoke detectors with dry nitrogen	25.00	
Total January			2,506.00	
February				
	Grizzly Creek	assemble table / move wi-fi / xmas tree storage	204.00	
	Basalt Security	extra interior keys	42.50	
	Johnson Controls	service for panic button 3/1-5/31/19	150.00	
	Amazon	Makita Drill	116.39	
	Grizzly Creek	install new artwork / install bookcase / attic	652.50	
Total February			1,165.39	
March				
	Acme Controls	2nd quarter monitoring fee	99.00	
	Johnson Controls	service for panic button 4/1-6/30/19	150.00	
	Roto Rooter	repair men's bathroom	258.00	
	Grizzly Creek	install door closer / clean drains / change batteries	450.00	
	Grizzly Creek	repair door / install mechanism	1,862.33	\$1,500 reimbursed from patron - deposited April
Total March			2,819.33	
April				
	Factory Direct Filters	filters	321.08	
	Grizzly Creek	hang artwork / adjust door / set up stage / take ewaste	446.00	
	Two Peaks Electric	troubleshoot emergency light / electrical circuits	300.00	
Total April			1,067.08	
May				
	Grizzly Creek	move boxes/adjust door closer/assemble shelving/change filters	349.50	
	Johnson Controls	service for panic button 6/1-8/31/19	161.25	
Total May			510.75	
June				
	Orkin Pest Control	pest control - quarterly service	417.37	
	Acem Alarm Company	3rd quarter monitoring	99.00	
	High Profile Roofing	roof repairs	1,152.00	
Total June			1,668.37	
Summary				
	Door Repair		2,312.33	
	Electrical		300.00	
	Fire Sprinklers		500.00	
	Maintenance Testing		198.00	
	Miscellaneous		3,940.22	
	Pest Control		417.37	
	Plumbing/HVAC		917.00	
	Roof Repairs		1,152.00	
Total			9,736.92	

**Basalt Regional Library District
Jun-19**

Income Comparison

	as of 6/30/19	
Mill Levy	1,027,118	90%
MVSO	55,608	5%
Fines & Fees	14,689	1%
Interest	21,037	2%
Contributions	12,874	1%
Restricted	7,767	1%
Total	1,139,093	100%



Expense Comparison

	as of 6/30/19	
Administration	78,241	11%
Facility	58,403	8%
Programs	21,811	3%
Technology	58,131	8%
Collections	53,687	8%
Payroll	427,360	61%
Total	697,632	100%

