

Basalt Regional Library District
Balance Sheet
as of August 31, 2020

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 463,350.55	\$ -	\$ -	\$ 463,350.55
Colo Trust - Bond Repayment #8002	(372,537.22)	1,476,947.86	-	1,104,410.64
Colo Trust - Tabor Reserve #8003	45,290.73	-	-	45,290.73
Colo Trust - Operating Fund #8004	1,947,344.38	-	1,637.13	1,948,981.51
Colo Trust - Capital Rsv Fund #8005	-	-	523,925.66	523,925.66
Total Current Assets	\$ 2,083,448.44	\$ 1,476,947.86	\$ 525,562.79	\$ 4,085,959.09
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,596,948.13	-	-	1,596,948.13
Equipment and Fixtures	278,555.49	-	-	278,555.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,609,204.05)	-	-	(2,609,204.05)
	\$ 11,342,622.57	\$ -	\$ -	\$ 11,342,622.57
Other Assets				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	1,183.87	-	-	1,183.87
Property Tax Receivable	40,867.98	-	-	40,867.98
	\$ 50,135.69	\$ -	\$ -	\$ 50,135.69
TOTAL ASSETS	\$ 13,476,206.70	\$ 1,476,947.86	\$ 525,562.79	\$ 15,478,717.35
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 18,583.09	\$ -	\$ -	\$ 18,583.09
Other Current Liab				
Accrued Expenses	25,672.00	-	-	25,672.00
Accrued Vacation	28,955.63	-	-	28,955.63
Deferred Property Tax	40,867.98	-	-	40,867.98
Payroll Liabilities	1,381.78	-	-	1,381.78
Wages Payable	12,863.49	-	-	12,863.49
Total Other Current Liab	\$ 109,740.88	\$ -	\$ -	\$ 109,740.88
Long Term Liabilities				
Bonds Payable, 2012	\$ 5,540,000.00	\$ -	\$ -	\$ 5,540,000.00
Total Long Term Liabilities	\$ 5,540,000.00	\$ -	\$ -	\$ 5,540,000.00
Total Liabilities	\$ 5,668,323.97	\$ -	\$ -	\$ 5,668,323.97
Fund Balance - of 1/1/20				
Investment in Capital Assets	\$ 5,674,663.27	\$ -	\$ -	\$ 5,674,663.27
General Operating Fund	\$ 1,488,592.66	\$ -	\$ -	\$ 1,488,592.66
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	606,518.28	-	606,518.28
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	522,053.73	522,053.73
Total Fund Balance	1,531,092.66	606,518.28	522,053.73	2,659,664.67
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 1,509,075.91	\$ 974,080.01	\$ 3,509.06	\$ 2,486,664.98
Current Year-to-Date Expenditures	906,949.11	103,650.43	-	1,010,599.54
Net Current Year	602,126.80	870,429.58	3,509.06	1,476,065.44
Total Fund Balance - as of 8/31/20	2,133,219.46	1,476,947.86	525,562.79	4,135,730.11
Total Liabilities and Fund Balance	\$ 13,476,206.70	\$ 1,476,947.86	\$ 525,562.79	\$ 15,478,717.35

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - August 2020**

		Aug 2020	Jan-Aug 2020 Actuals	Previous Year Jan- Aug 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
General Operating Fund Balance 1/1/20 (Includes Tabor Reserve)			1,531,092.66		1,531,092.66				
General Fund:									
4005	General Operating Mill Levy								
4010	Eagle County	13,426.89	601,870.10	571,525.06	627,359.54	(25,489.44)	95.94%	579,354.69	
4020	Pitkin County	16,160.16	446,575.84	430,718.59	492,120.15	(45,544.31)	90.75%	445,753.17	
4030	Mill Levy Increase	9,812.53	334,761.64	338,926.43	350,000.00	(15,238.36)	95.65%	346,658.36	
4040	Tax Abatement - Prior Year	793.66	27,076.20	2,631.99	28,308.69	(1,232.49)	95.65%	2,692.02	
	Total General Operating Mill Levy	40,193.24	1,410,283.78	1,343,802.07	1,497,788.38	(87,504.60)	94.16%	1,374,458.24	Due to Tax Abatements - Projecting under by 3%-5%
4100	MVSO - General Operating								
4110	Eagle County	7,113.06	45,999.06	48,246.76	65,000.00	(19,000.94)	70.77%	72,163.21	
4120	Pitkin County	3,477.13	22,157.05	25,919.48	35,000.00	(12,842.95)	63.31%	37,604.02	
	Total MVSO - General Operating	10,590.19	68,156.11	74,166.24	100,000.00	(31,843.89)	68.16%	109,767.23	Projecting under budget by 13%
4200	Fines & Fees								
4205	Coffee Purchase	-	89.90	444.76	500.00	(410.10)	17.98%	617.46	
4210	Copies	-	1,289.45	5,762.94	8,000.00	(6,710.55)	16.12%	8,741.24	
4215	Earbuds	-	26.00	133.94	175.00	(149.00)	14.86%	184.94	
4220	Faxing	-	86.17	421.30	500.00	(413.83)	17.23%	579.70	
4230	Fines	105.17	2,183.15	8,253.86	13,000.00	(10,816.85)	16.79%	11,018.13	
4240	Guest Passes	-	10.00	15.00	50.00	(40.00)	20.00%	15.00	
4250	Meeting Room Rental	-	300.00	1,788.00	3,000.00	(2,700.00)	10.00%	2,258.00	
4260	Replacement Books	-	208.69	323.94	600.00	(391.31)	34.78%	448.81	
4270	Replacement Library Cards	-	21.00	87.20	200.00	(179.00)	10.50%	145.20	
4280	Test Proctoring	-	10.00	70.00	100.00	(90.00)	10.00%	110.00	
4285	Health Insurance Dividend - CEBT	-	-	5,634.00	-	-	0.00%	5,634.00	
4290	Holy Cross Deposit Return/Member Equity	-	68.13	1,305.04	50.00	18.13	136.26%	1,305.04	
	Total Fines & Fees	105.17	4,292.49	24,239.98	26,175.00	(21,882.51)	16.40%	31,057.52	COVID Closure - projecting under budget by 82%
4300	Earnings on investments								
4310	Colotrust Int Op Acct	498.14	9,983.79	30,015.44	37,000.00	(27,016.21)	26.98%	42,731.97	
	Mill Levy Interest	1,457.54	1,032.45	1,109.57	500.00	532.45	206.49%	3,841.27	
	Total Earnings on investments	1,955.68	11,016.24	31,125.01	37,500.00	(26,483.76)	29.38%	46,573.24	Economic Fluctuation - projecting under budget by 83%
4400	Contributions / Grants								
4410	Contributions - Miscellaneous **detail attached	-	4,683.52	4,728.35	3,000.00	1,683.52	156.12%	11,028.35	
4460	Grants - Miscellaneous **detail attached	-	3,425.00	-	35,000.00	(31,575.00)	9.79%	500.00	
4470	Grant - State of Colorado	-	5,801.06	4,746.00	5,600.00	201.06	103.59%	4,746.00	
4473	Grant - Thrift Shop	-	-	3,500.00	3,500.00	(3,500.00)	0.00%	3,500.00	
	Total Contributions / Grants	-	13,909.58	12,974.35	47,100.00	(33,190.42)	29.53%	19,774.35	Shortfall of Grants Budgeted - projecting under by 64%

Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - August 2020

			Aug 2020	Jan-Aug 2020 Actuals	Previous Year Jan-Aug 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5300	Supplies									
5310	Office Supplies		596.96	5,127.71	8,481.26	10,000.00	(4,872.29)	51.28%	10,282.34	
5320	Technical Cataloging & Service		322.59	3,077.62	4,124.73	6,500.00	(3,422.38)	47.35%	5,276.59	
	Total Supplies		919.55	8,205.33	12,605.99	16,500.00	(8,294.67)	49.73%	15,558.93	closure and less staff in house - projecting under 20%
5350	Treasurer's fees									
5360	Eagle fees		552.07	24,183.65	22,999.42	27,500.00	(3,316.35)	87.94%	23,328.24	fees are also calculated on MVSO rec
5370	Pitkin fees		1,022.11	26,631.58	24,781.35	32,500.00	(5,868.42)	81.94%	25,705.97	fees are also calculated on MVSO rec
	Total Treasurer's fees		1,574.18	50,815.23	47,780.77	60,000.00	(9,184.77)	84.69%	49,034.21	
	Total Administration		4,128.31	90,446.79	113,066.22	188,910.00	(98,463.21)	47.88%	164,893.46	overall Administration projected to be under by 10%
5400	Facility Expenses									
5410	Janitorial		4,506.25	26,093.50	33,292.00	49,995.00	(23,901.50)	52.19%	49,872.00	monthly contract
5420	Janitorial Supplies		-	4,306.76	4,464.47	6,000.00	(1,693.24)	71.78%	6,737.55	cleaning supplies - includes supplies for sanitizing
5430	Landscaping		1,606.67	6,788.37	6,180.15	10,100.00	(3,311.63)	67.21%	10,175.71	summer contract / irrigation supplies
5440	Maintenance *Detailed List Attached		366.34	14,987.32	16,688.25	26,000.00	(11,012.68)	57.64%	19,891.04	list attached - includes deep cleaning / sanitizing
5450	Mat / Towel Cleaning		129.04	702.57	491.79	850.00	(147.43)	82.66%	787.36	monthly cleaning of floor mats
5460	Snow Removal		-	-	-	5,000.00	(5,000.00)	0.00%	4,702.50	annual contract in 4th quarter
	Total Facility Expenses (Maintenance)		6,608.30	52,878.52	61,116.66	97,945.00	(45,066.48)	53.99%	92,166.16	
5500	Utilities									
5510	Electric		439.21	4,291.94	4,002.48	8,500.00	(4,208.06)	50.49%	6,157.21	Holy Cross - monthly
5515	Compost Collection System		50.00	571.50	400.00	600.00	(28.50)	95.25%	650.00	Evergreen Zero - monthly
5520	Gas		49.01	4,643.45	4,823.17	8,500.00	(3,856.55)	54.63%	7,008.72	Black Hills - monthly
5530	Internet Connectivity		293.42	1,416.19	1,628.02	3,600.00	(2,183.81)	39.34%	1,757.29	comcast - new contract - prev Marmot
5540	Sanitation		-	2,112.00	2,046.00	2,800.00	(688.00)	75.43%	2,739.00	Basalt Sanitation - Quarterly advance
5550	Telephone		597.85	5,230.55	4,679.78	7,200.00	(1,969.45)	72.65%	6,462.35	Centurylink - monthly
5560	Trash		436.50	3,590.21	3,456.25	5,300.00	(1,709.79)	67.74%	5,227.93	Waste Mgt - monthly
5570	Water		-	1,702.70	1,670.06	4,000.00	(2,297.30)	42.57%	4,115.33	Town of Basalt - Quarterly in arrears
	Total Utilities		1,865.99	23,558.54	22,705.76	40,500.00	(16,941.46)	58.17%	34,117.83	
	Total Facility Expenses		8,474.29	76,437.06	83,822.42	138,445.00	(62,007.94)	55.21%	126,283.99	overall Facility projected to be slightly under by 4%

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - August 2020**

			Aug 2020	Jan-Aug 2020 Actuals	Previous Year Jan-Aug 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5600	Library Programs									
5610	Adult		494.00	747.56	2,319.55	5,000.00	(4,252.44)	14.95%	2,742.83	
5615	Art		-	271.40	-	2,500.00	(2,228.60)	10.86%	-	
5620	Children's		125.00	2,270.00	3,590.00	4,500.00	(2,230.00)	50.44%	4,177.82	
5625	Children's Materials		-	645.39	2,198.44	3,300.00	(2,654.61)	19.56%	2,420.00	summer reading program
5630	Community		-	84.18	2,240.80	2,000.00	(1,915.82)	4.21%	2,519.14	
5634	Liquor License		-	77.00	-	1,233.00	(1,156.00)	6.24%	2,020.00	
5640	Music		-	1,277.00	9,623.00	13,000.00	(11,723.00)	9.82%	12,722.82	program performers / misc exp
5650	Spanish Language		-	264.69	733.02	1,500.00	(1,235.31)	17.65%	1,270.15	
5635	Volunteers		-	68.00	-	550.00	(482.00)	12.36%	-	
5660	Young Adult		-	4,390.08	2,998.40	4,550.00	(159.92)	96.49%	4,334.70	
5670	Young Adult - State of Colorado Grant		-	5,501.31	4,597.19	5,600.00	(98.69)	98.24%	4,849.68	offset by State Grant received
5675	Next Gen / Millennials		-	252.92	-	1,500.00	(1,247.08)	16.86%	-	offset by State Grant received
	Total Library Programs		619.00	15,849.53	28,300.40	45,233.00	(29,383.47)	35.04%	37,057.14	Closure and less programs performed - under by 31%
5700	Technology & Equipment									
5710	Copiers & Equipment									
5730	Lease		422.25	3,058.18	2,692.40	3,900.00	(841.82)	78.41%	3,773.88	2 copier leases
5740	Service Agreement / Copy Usage		13.93	2,526.54	5,024.23	8,000.00	(5,473.46)	31.58%	6,049.37	includes copy overages
5750	Disk Cleaning		285.95	527.90	1,001.39	2,100.00	(1,572.10)	25.14%	1,526.20	paper / toner / supplies / disks
	Total Copiers & Equipment		722.13	6,112.62	8,718.02	14,000.00	(7,887.38)	43.66%	11,349.45	Closure and less patron/staff copies - under by 19%
5760	Marmot ILS System		-	69,344.79	69,217.24	95,900.00	(26,555.21)	72.31%	91,038.24	quarterly in advance / additional
5770	Miscellaneous Parts		-	1,020.90	2,299.83	2,000.00	(979.10)	51.05%	1,604.63	
5780	Support & Service Agreements									
5793	Canva		-	-	-	120.00	(120.00)	0.00%	1,168.10	annual contract / usage
5795	Emma		168.00	1,647.09	1,386.10	2,500.00	(852.91)	65.88%	2,080.57	monthly amount
5802	Google Cloud G Suite		-	600.00	768.19	1,440.00	(840.00)	41.67%	768.19	
5810	Timeclock		-	-	-	400.00	(400.00)	0.00%	335.20	annual contract
5820	Planning Center / Tockify		-	-	-	264.00	(264.00)	0.00%	199.94	
5822	Prezi		-	-	84.00	84.00	(84.00)	0.00%	-	
5825	Webpage Builder		-	175.94	482.86	192.00	(16.06)	91.64%	-	
	Total Support & Service Agreements		168.00	2,423.03	2,721.15	5,000.00	(2,576.97)	48.46%	4,552.00	
5830	Tech Labor & Repair		-	252.50	1,168.10	2,000.00	(1,747.50)	12.63%	1,168.10	misc repairs / supplies
	Total Technology		890.13	79,153.84	84,124.34	118,900.00	(39,746.16)	66.57%	109,712.42	total Technology projected to be slightly under by 4%

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - August 2020**

			Aug 2020	Jan-Aug 2020 Actuals	Previous Year Jan-Aug 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5900		Collections								
5910		Audio								
5920		Adult BCD	243.66	3,704.73	3,946.03	7,500.00	(3,795.27)	49.40%	4,951.12	
5930		Youth Audio	-	1,344.74	981.28	2,200.00	(855.26)	61.12%	2,684.35	
		Total Audio	243.66	5,049.47	4,927.31	9,700.00	(4,650.53)	52.06%	7,635.47	
6000		Books & Magazines								
6010		Adult fiction books	914.37	7,023.27	8,457.40	11,000.00	(3,976.73)	63.85%	12,411.77	
6020		Adult non-fiction books	762.24	5,647.94	6,674.00	11,000.00	(5,352.06)	51.34%	10,767.00	
6030		Juvenile Fiction	43.85	3,349.69	2,580.13	7,000.00	(3,650.31)	47.85%	5,329.99	
6040		Juvenile Non-Fiction	-	1,092.77	654.29	3,000.00	(1,907.23)	36.43%	1,809.12	
6045		Large Print	-	888.59	1,410.23	1,800.00	(911.41)	49.37%	1,717.91	
6050		Print Subscriptions	-	6,774.60	7,028.16	10,500.00	(3,725.40)	64.52%	7,875.06	annual subscript for magazines
6055		Replacement Books - Purchased	17.48	349.37	702.88	1,000.00	(650.63)	34.94%	799.93	
6060		Spanish Adult fiction	-	683.35	241.25	1,000.00	(316.65)	68.34%	241.25	
6070		Spanish adult non-fiction	-	654.35	215.28	1,000.00	(345.65)	65.44%	215.28	
6080		Spanish children's books	12.78	1,446.76	1,193.47	2,000.00	(553.24)	72.34%	1,742.58	
6100		YA Fiction	187.47	2,082.32	3,645.42	6,700.00	(4,617.68)	31.08%	6,685.27	
6110		YA Non-Fiction	41.77	356.23	599.05	930.00	(573.77)	38.30%	714.53	
6120		Special Items	-	65.97	-	1,600.00	(1,534.03)	4.12%	-	
		Total Books	1,979.96	30,415.21	33,401.56	58,530.00	(28,114.79)	51.97%	50,309.69	Books projected to be under budget by 22%
		Restricted Funds								
		Restricted Funds Expense - Friends/Foundati	-	1,603.33	8,058.86	-	1,603.33	100.00%	9,106.97	
		Total Restricted Funds	-	1,603.33	8,058.86	-	1,603.33	100.00%	9,106.97	
6200		Digital Resources								
6210		Annual Subscriptions								
6220		Ancestry.com	-	1,752.19	1,684.80	1,650.00	102.19	106.19%	1,684.80	annual contract
6230		Culturegrams	-	-	1,225.90	1,250.00	(1,250.00)	0.00%	2,500.84	annual contract
6245		Gale Student Resources	-	-	1,276.70	1,300.00	(1,300.00)	0.00%	1,276.70	annual contract
6250		Gale Public	1,942.96	1,942.96	3,343.58	2,100.00	(157.04)	92.52%	3,343.58	
6255		Lynda Database	-	-	4,500.00	-	-	-	4,500.00	Removed from 2020 Budget
6270		Mango Languages	-	1,183.88	-	1,184.00	(0.12)	99.99%	-	annual contract
6275		New York Times	-	1,524.80	1,424.80	1,450.00	74.80	105.16%	1,424.80	annual contract
6280		Tumblebooks	-	-	-	500.00	(500.00)	0.00%	629.53	
6300		Downloadable Titles								
6305		Kanopy	-	-	6,000.00	6,000.00	(6,000.00)	0.00%	6,000.00	annual contract
6308		OCLC World Share	-	1,050.99	-	1,140.00	(89.01)	92.19%	-	
6320		Overdrive	-	9,394.27	8,059.94	14,500.00	(5,105.73)	64.79%	12,215.98	
6330		RB Digital	-	2,179.99	-	2,000.00	179.99	109.00%	-	annual contract
		Total Digital Resources	1,942.96	19,029.08	27,515.72	33,074.00	(14,044.92)	57.53%	33,576.23	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - August 2020**

			Aug 2020	Jan-Aug 2020 Actuals	Previous Year Jan-Aug 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
6400	Media									
6410	Adult Music		-	-	270.89	300.00	(300.00)	0.00%	611.69	
6420	Juvenile Music		-	-	64.82	200.00		0.00%	64.82	
6430	Adult Movies		18.44	7,714.04	5,668.36	11,000.00		70.13%	9,508.44	
6440	Juvenile Movies		-	-	1,077.31	1,800.00		0.00%	1,134.13	
6450	YA Movies		-	307.76	9.73	400.00		76.94%	393.57	
6460	Video / Games		-	105.31	-	500.00	(394.69)	21.06%	-	
	Total Media		18.44	8,127.11	7,091.11	14,200.00	(694.69)	57.23%	11,712.65	
	Total Collections		4,185.02	64,224.20	80,994.56	115,504.00	(45,901.60)	55.60%	112,341.01	anticipating spending most of budget - projecting may be under 10%
	Total Operating expenses		18,296.75	326,111.42	390,307.94	606,992.00	(273,899.05)	53.73%	550,288.02	total Operating projected to be under budget by 9%
6900	Payroll Expenses									
6910	Payroll		50,030.41	480,237.52	470,358.63	770,279.00	(290,041.48)	62.35%	690,811.26	payroll
6915	Payroll - Extend Hours Research		-	-	-	3,000.00	(3,000.00)	0.00%	-	
6920	Payroll Service		416.20	3,149.94	3,224.40	4,000.00	(850.06)	78.75%	4,970.65	
6930	Payroll Taxes		3,648.38	36,563.65	36,963.16	62,207.88	(25,644.23)	58.78%	53,168.94	matching taxes / unemployment
6940	Retirement Plan		1,201.80	9,647.41	13,749.88	21,000.00	(11,352.59)	45.94%	18,672.05	matching of employee contribution
6945	Relocation / Incentives		-	-	-	7,000.00	(7,000.00)	0.00%	-	
6950	Health Insurance		5,399.29	51,239.17	46,798.82	53,881.12	(2,641.95)	95.10%	53,450.04	library portion
6980	Director Search		-	-	500.00	-	-	0.00%	9,198.90	
	Total Payroll Expenses		60,696.08	580,837.69	571,594.89	921,368.00	(340,530.31)	63.04%	830,271.84	total Payroll projected to be on budget with less than 1% variance
	Total Expense		78,992.83	906,949.11	961,902.83	1,528,360.00	(614,429.36)	59.34%	1,380,559.86	overall total Expense projected to be under by 4%
	Net General Fund Income/(Loss) Prior to Capital Rsv Allocation		(26,148.55)	602,126.80	533,165.22	185,203.38	412,441.89	325.12%	211,925.44	
	Allocation to Capital Reserve Outlay		-	-	-	87,000.00	(87,000.00)	0.00%	87,000.00	
	Net General Fund Income/(Loss) After Capital Reserve Allocation		(26,148.55)	602,126.80	533,165.22	98,203.38			124,925.44	Operating Surplus projected to be \$55,618 instead of \$98,203
	General Fund Balance 8/31/20			2,133,219.46		1,629,296.04				

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
 January - August 2020

										Aug 2020	Jan-Aug 2020 Actuals	Previous Year Jan-Aug 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
Bond Repayment Fund Balance 1/1/20											606,518.28		606,518.28			
Bond Repayment Fund:																
Interest Earned - Bond Repayment										275.62	5,014.88	8,159.48	8,000.00	(2,985.12)	62.69%	12,707.81
Mill Levy Debt Repayment														-		
Eagle County										12,295.00	551,237.27	523,098.88	574,478.66	(23,241.39)	95.95%	530,265.07
Pitkin County										16,018.29	417,827.86	385,003.21	450,638.76	(32,810.90)	92.72%	398,442.06
Total Mill Levy Debt Repayment										28,313.29	969,065.13	908,102.09	1,025,117.42	(56,052.29)	94.53%	928,707.13
Total Debt Service Fund										28,588.91	974,080.01	916,261.57	1,033,117.42	(59,037.41)	94.29%	941,414.94
Total Bond Repayment Fund Income										28,588.91	974,080.01	916,261.57	1,033,117.42	(59,037.41)	94.29%	941,414.94
Expense																
Bond Interest										-	62,515.63	69,765.63	125,031.26	(62,515.63)	50.0%	139,531.26
Treasurer's Fees																
Eagle County										377.85	16,551.79	15,700.18	17,234.36	(682.57)	96.04%	15,924.55
Pitkin County										943.49	24,583.01	23,393.71	22,531.94	2,051.07	109.1%	24,247.22
Total Treasurer's Fees										1,321.34	41,134.80	39,093.89	39,766.30	1,368.50	103.44%	40,171.77
Total Bond Repayment Fund Expense										1,321.34	103,650.43	108,859.52	164,797.56	(61,147.13)	62.9%	179,703.03
Net Bond Repayment Principle Loan Payment										-	-	-	750,000.00	-	0.0%	725,000.00
Net Bond Repayment Fund										27,267.57	870,429.58	807,402.05	118,319.86	2,109.72	735.66%	36,711.91
Bond Repayment Fund Balance 8/31/20											1,476,947.86		724,838.14			
**2020 Bond Repayment Schedule:																
5/1/20 - Series 2012 Interest											62,515.63					
11/1/20 - Series 2012 Interest											62,515.63					
11/1/20 - Series 2012 Principle											750,000.00					
Series 2012 Bond Matures 11/2026																

**Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January - August 2020**

				Aug 2020	Jan-Aug 2020 Actuals	Previous Year Jan-Aug 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
Capital Reserve Fund Balance 1/1/20					522,053.73		522,053.73			
Capital Reserve Fund:										
Income										
Allocation From General Fund				-	-	-	87,000.00	(87,000.00)	0.0%	87,000.00
Interest Earned - Reserve Fund				131.33	3,509.06	8,317.08	5,000.00	(1,490.94)	70.18%	11,749.57
Total Capital Reserve Fund Income				131.33	3,509.06	8,317.08	92,000.00	(88,490.94)	3.81%	98,749.57
Expense										
Capital Reserve Expense										
Kitchen Appliances - Replace				-	-	-	1,803.00	(1,803.00)	0.0%	-
Cabinet Heaters - Replace				-	-	-	4,371.00	(4,371.00)	0.0%	-
Computers - Patron				-	-	-	8,000.00	(8,000.00)	0.0%	15,763.08
Computers - Staff				-	-	-	6,000.00	(6,000.00)	0.0%	-
Conference Room - A/V Replace				-	-	-	4,371.00	(4,371.00)	0.0%	-
Painting - Interior				-	-	-	11,091.00	(11,091.00)	0.0%	-
Pumps / Valves				-	-	-	2,652.00	(2,652.00)	0.0%	-
Security / Cameras				-	-	-	8,000.00	(8,000.00)	0.0%	-
Televisions				-	-	-	2,459.00	(2,459.00)	0.0%	-
Miscellaneous				-	-	7,341.42	10,000.00	(10,000.00)	0.0%	5,931.71
Total 8300 - Capital Reserve Expense				-	-	7,341.42	58,747.00	(34,202.00)	0.0%	21,694.79
Net Capital Reserve Fund				131.33	3,509.06	975.66	33,253.00	(54,288.94)	10.55%	77,054.78
Capital Reserve Fund Balance 8/31/20					525,562.79		555,306.73			

**Basalt Regional Library District
General Fund
Maintenance Detail
January-August 2020**

Maintenance Expenditure Detail			
2020			
	Month	Vendor	Detail
			Amount
	January		
		Grizzly Creek	set up stage 22.50
		Acme Alarm Company	2020 test and inspection 537.50
		Roto Rooter Plumbing	install new chrome pipe 786.14
	Total January		1,346.14
	February		
		Johnson Controls	service for panic button 3/1-5/31/20 173.34
		Factory Direct Filters	filters for building 337.98
		High Profile Roofing	window waterproofing 1,018.78
	Total February		1,530.10
	March		
		Acme Alarm	2nd quarter monitoring 108.90
	Total March		108.90
	April		
		Grizzly	install new electronic door closer / move desks & shelves / move furntiure 927.50
	Total April		927.50
	May		
		Johnson Controls	service for panic button 6/1-8/31/20 173.34
		Grizzly	deep clean surfaces and furniture / assemble shelves / set up workbench and shelves / mount mail bins / paint conference wall / steam clean / change filters / label cabinets 6,682.67
	Total May		6,856.01
	June		
		Orkin Pest	Quarterly Service 417.37
		Acme Alarm Company	3rd quarterly monitoring 108.90
		Grizzly	painting / fabricate and install sneeze guards / materials 1,577.63
	Total June		2,103.90
	July		
		Durgin Electric	electrical work / troubleshoot lighting 1,748.43
	Total July		1,748.43

**Basalt Regional Library District
General Fund
Maintenance Detail
January-August 2020**

Maintenance Expenditure Detail			
2020			
Month	Vendor	Detail	Amount
August			
	Grizzly Creek	install entry door / water pressure / organize storage area / bench	186.34
	Johnson Controls	service for panic button 9/1-11/30/20	180.00
Total August			366.34
Summary			
	Electrical		1,748.43
	Fire Sprinklers		537.50
	Maintenance Testing		-
	Miscellaneous		10,479.10
	Pest Control		417.37
	Plumbing/HVAC		786.14
	Roof / Window Repairs		1,018.78
Total			14,987.32

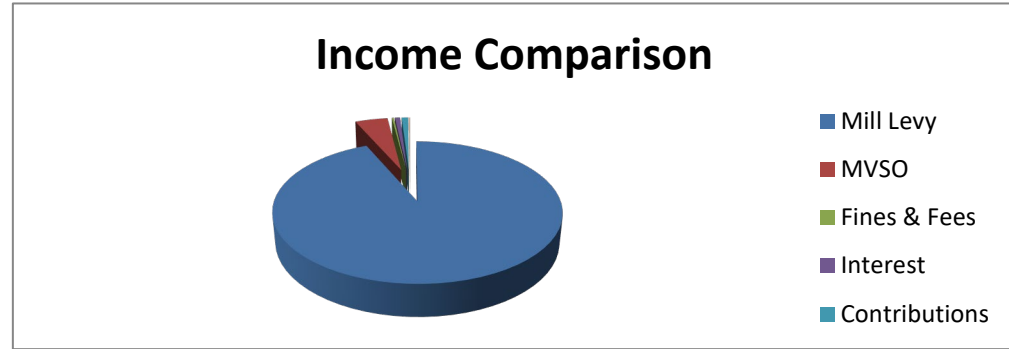
**Basalt Regional Library District
General Fund
Contributions / Grants Detail
January-August 2020**

CONTRIBUTIONS - MISCELLANEOUS			
Date	Recipient	Contribution Notation	Amount
1/9/2020	Sarah Cole	Legends of the Library	1,000.00
1/16/2020	Susan Mason	Music	250.00
1/16/2020	Jane Hoefert	General	50.00
3/20/2020	Basalt Elementry	Children's	261.52
4/30/2020	Paypal	Library Gives Campaign	945.00
6/5/2020	James Albert	General	100.00
6/5/2020	Karen Barch	Library Gives Campaign	350.00
6/5/2020	Charlotte McLain	Library Gives Campaign	25.00
6/5/2020	Chappy's Fund	Library Gives Campaign	1,000.00
6/10/2020	Cash	General	702.00
		Total	4,683.52
	Summary:		
	General		852.00
	Children's		261.52
	Legends		1,000.00
	Music		250.00
	Library Gives Campaign		2,320.00
GRANTS - MISCELLANEOUS			
Date	Recipient	Contribution Notation	Amount
1/16/2020	Alpine Bank	Music, Arts & Culture Program	2,500.00
3/20/2020	Aspen Community	Hygene Kits	375.00
6/5/2020	Bessi Minor Swift Foundation	Baby Recess Program	550.00
		Total	3,425.00

Basalt Regional Library District
Aug-20

Income Comparison

	as of 8/31/20	
Mill Levy	1,410,284	93%
MVSO	68,156	5%
Fines & Fees	4,292	0%
Interest	11,016	1%
Contributions	13,910	1%
Restricted	1,418	0%
Total	1,509,076	100%



Expense Comparison

	as of 8/31/20	
Administration	90,447	10%
Facility	76,437	8%
Programs	15,850	2%
Technology	79,154	9%
Collections	64,224	7%
Payroll	580,838	64%
Total	906,949	100%

