

**Basalt Regional Library District
Balance Sheet
as of September 30, 2020**

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 398,670.10	\$ -	\$ -	\$ 398,670.10
Colo Trust - Bond Repayment #8002	(374,453.65)	1,485,565.33	-	1,111,111.68
Colo Trust - Tabor Reserve #8003	45,299.49	-	-	45,299.49
Colo Trust - Operating Fund #8004	1,972,461.95	-	(13,624.64)	1,958,837.31
Colo Trust - Capital Rsv Fund #8005	-	-	524,027.21	524,027.21
Total Current Assets	\$ 2,041,977.89	\$ 1,485,565.33	\$ 510,402.57	\$ 4,037,945.79
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,677,850.13	-	-	1,677,850.13
Equipment and Fixtures	290,412.49	-	-	290,412.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,973,257.07)	-	-	(2,973,257.07)
	\$ 11,071,328.55	\$ -	\$ -	\$ 11,071,328.55
Other Assets				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	1,183.87	-	-	1,183.87
Property Tax Receivable	2,412,521.00	-	-	2,412,521.00
	\$ 2,421,788.71	\$ -	\$ -	\$ 2,421,788.71
TOTAL ASSETS	\$ 15,535,095.15	\$ 1,485,565.33	\$ 510,402.57	\$ 17,531,063.05
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 38,195.98	\$ -	\$ -	\$ 38,195.98
Other Current Liab				
Accrued Expenses	23,255.00	-	-	23,255.00
Accrued Vacation	32,363.99	-	-	32,363.99
Deferred Property Tax	2,412,521.00	-	-	2,412,521.00
Payroll Liabilities	138.46	-	-	138.46
Wages Payable	14,305.82	-	-	14,305.82
Total Other Current Liab	\$ 2,482,584.27	\$ -	\$ -	\$ 2,482,584.27
Long Term Liabilities				
Bonds Payable, 2012	\$ 5,540,000.00	\$ -	\$ -	\$ 5,540,000.00
Total Long Term Liabilities	\$ 5,540,000.00	\$ -	\$ -	\$ 5,540,000.00
Total Liabilities	\$ 8,060,780.25	\$ -	\$ -	\$ 8,060,780.25
Fund Balance - of 1/1/20				
Investment in Capital Assets	\$ 5,400,954.80	\$ -	\$ -	\$ 5,400,954.80
General Operating Fund	\$ 1,488,592.66	\$ -	\$ -	\$ 1,488,592.66
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	606,518.28	-	606,518.28
Less Bond Principle Payment	-	-	-	-
Capital Reserve Fund	-	-	522,053.73	522,053.73
Total Fund Balance	1,531,092.66	606,518.28	522,053.73	2,659,664.67
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 1,538,263.91	\$ 983,132.48	\$ 3,610.61	\$ 2,525,007.00
Current Year-to-Date Expenditures	995,996.47	104,085.43	15,261.77	1,115,343.67
Net Current Year	542,267.44	879,047.05	(11,651.16)	1,409,663.33
Total Fund Balance - as of 9/30/20	2,073,360.10	1,485,565.33	510,402.57	4,069,328.00
Total Liabilities and Fund Balance	\$ 15,535,095.15	\$ 1,485,565.33	\$ 510,402.57	\$ 17,531,063.05

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January - September 2020**

			Sept 2020	Jan-Sept 2020 Actuals	Previous Year Jan-Sept 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5900		Collections								
5910		Audio								
5920		Adult BCD	387.08	4,211.79	4,168.24	7,500.00	(3,288.21)	56.16%	4,951.12	
5930		Youth Audio	-	1,344.74	1,108.76	2,200.00	(855.26)	61.12%	2,684.35	
		Total Audio	387.08	5,556.53	5,277.00	9,700.00	(4,143.47)	57.28%	7,635.47	
6000		Books & Magazines								
6010		Adult fiction books	688.43	7,960.61	9,672.75	11,000.00	(3,039.39)	72.37%	12,411.77	
6020		Adult non-fiction books	1,068.70	7,098.46	7,505.44	11,000.00	(3,901.54)	64.53%	10,767.00	
6030		Juvenile Fiction	953.51	4,314.33	2,968.26	7,000.00	(2,685.67)	61.63%	5,329.99	
6040		Juvenile Non-Fiction	-	1,092.77	749.86	3,000.00	(1,907.23)	36.43%	1,809.12	
6045		Large Print	152.02	1,061.59	1,466.31	1,800.00	(738.41)	58.98%	1,717.91	
6050		Print Subscriptions	89.95	6,864.55	7,028.16	10,500.00	(3,635.45)	65.38%	7,875.06	annual subscript for magazines
6055		Replacement Books - Purchased	165.35	736.29	752.25	1,000.00	(263.71)	73.63%	799.93	
6060		Spanish Adult fiction	-	683.35	241.25	1,000.00	(316.65)	68.34%	241.25	
6070		Spanish adult non-fiction	-	654.35	215.28	1,000.00	(345.65)	65.44%	215.28	
6080		Spanish children's books	-	1,446.76	1,275.20	2,000.00	(553.24)	72.34%	1,742.58	
6100		YA Fiction	562.87	2,995.60	4,183.71	6,700.00	(3,704.40)	44.71%	6,685.27	
6110		YA Non-Fiction	-	356.23	701.95	930.00	(573.77)	38.30%	714.53	
6120		Special Items	-	65.97	-	1,600.00	(1,534.03)	4.12%	-	
		Total Books	3,680.83	35,330.86	36,760.42	58,530.00	(23,199.14)	60.36%	50,309.69	Books projected to be under budget by 22%
		Restricted Funds								
		Restricted Funds Expense - Friends/Foundati	-	1,603.33	8,387.12	-	1,603.33	100.00%	9,106.97	
		Total Restricted Funds	-	1,603.33	8,387.12	-	1,603.33	100.00%	9,106.97	
6200		Digital Resources								
6210		Annual Subscriptions								
6220		Ancestry.com	-	1,752.19	1,684.80	1,650.00	102.19	106.19%	1,684.80	annual contract
6230		Culturegrams	-	-	1,225.90	1,250.00	(1,250.00)	0.00%	2,500.84	annual contract
6245		Gale Student Resources	-	-	1,276.70	1,300.00	(1,300.00)	0.00%	1,276.70	annual contract
6250		Gale Public	-	2,003.05	3,343.58	2,100.00	(96.95)	95.38%	3,343.58	
6255		Lynda Database	-	-	4,500.00	-	-	-	4,500.00	Removed from 2020 Budget
6270		Mango Languages	-	1,183.88	-	1,184.00	(0.12)	99.99%	-	annual contract
6275		New York Times	-	1,524.80	1,424.80	1,450.00	74.80	105.16%	1,424.80	annual contract
6280		Tumblebooks	-	-	-	500.00	(500.00)	0.00%	629.53	
6300		Downloadable Titles								
6305		Kanopy	-	-	6,000.00	6,000.00	(6,000.00)	0.00%	6,000.00	annual contract
6308		OCLC World Share	-	1,050.99	-	1,140.00	(89.01)	92.19%	-	
6320		Overdrive	-	9,394.27	9,146.34	14,500.00	(5,105.73)	64.79%	12,215.98	
6330		RB Digital	26.99	2,206.98	-	2,000.00	206.98	110.35%	-	annual contract
		Total Digital Resources	26.99	19,116.16	28,602.12	33,074.00	(13,957.84)	57.80%	33,576.23	

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
January - September 2020

							Sept 2020	Jan-Sept 2020 Actuals	Previous Year Jan-Sept 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
Bond Repayment Fund Balance 1/1/20								606,518.28		606,518.28			
Bond Repayment Fund:													
Interest Earned - Bond Repayment							214.91	5,229.79	9,487.39	8,000.00	(2,770.21)	65.37%	12,707.81
Mill Levy Debt Repayment											-		
Eagle County							3,889.06	555,126.33	528,117.31	574,478.66	(19,352.33)	96.63%	530,265.07
Pitkin County							4,948.50	422,776.36	387,948.24	450,638.76	(27,862.40)	93.82%	398,442.06
Total Mill Levy Debt Repayment							8,837.56	977,902.69	916,065.55	1,025,117.42	(47,214.73)	95.39%	928,707.13
Total Debt Service Fund							9,052.47	983,132.48	925,552.94	1,033,117.42	(49,984.94)	95.16%	941,414.94
Total Bond Repayment Fund Income							9,052.47	983,132.48	925,552.94	1,033,117.42	(49,984.94)	95.16%	941,414.94
Expense													
Bond Interest							-	62,515.63	69,765.63	125,031.26	(62,515.63)	50.0%	139,531.26
Treasurer's Fees													
Eagle County							118.02	16,669.81	15,856.46	17,234.36	(564.55)	96.72%	15,924.55
Pitkin County							316.98	24,899.99	23,576.74	22,531.94	2,368.05	110.51%	24,247.22
Total Treasurer's Fees							435.00	41,569.80	39,433.20	39,766.30	1,803.50	104.54%	40,171.77
Total Bond Repayment Fund Expense							435.00	104,085.43	109,198.83	164,797.56	(60,712.13)	63.16%	179,703.03
Net Bond Repayment Principle Loan Payment							-	-	-	750,000.00	-	0.0%	725,000.00
Net Bond Repayment Fund							8,617.47	879,047.05	816,354.11	118,319.86	10,727.19	742.94%	36,711.91
Bond Repayment Fund Balance 9/30/20								1,485,565.33		724,838.14			
**2020 Bond Repayment Schedule:													
5/1/20 - Series 2012 Interest								62,515.63					
11/1/20 - Series 2012 Interest								62,515.63					
11/1/20 - Series 2012 Principle								750,000.00					
Series 2012 Bond Matures 11/2026													

**Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January - September 2020**

				Sept 2020	Jan-Sept 2020 Actuals	Previous Year Jan-Sept 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
Capital Reserve Fund Balance 1/1/20					522,053.73		522,053.73			
Capital Reserve Fund:										
Income										
Allocation From General Fund				-	-	-	87,000.00	(87,000.00)	0.0%	87,000.00
Interest Earned - Reserve Fund				101.55	3,610.61	9,224.29	5,000.00	(1,389.39)	72.21%	11,749.57
Total Capital Reserve Fund Income				101.55	3,610.61	9,224.29	92,000.00	(88,389.39)	3.93%	98,749.57
Expense										
Capital Reserve Expense										
Kitchen Appliances - Replace				-	-	-	1,803.00	(1,803.00)	0.0%	-
Cabinet Heaters - Replace				-	-	-	4,371.00	(4,371.00)	0.0%	-
Computers - Patron				-	-	-	8,000.00	(8,000.00)	0.0%	15,763.08
Computers - Staff				-	-	-	6,000.00	(6,000.00)	0.0%	-
Conference Room - A/V Replace				-	-	-	4,371.00	(4,371.00)	0.0%	-
Painting - Interior				-	-	-	11,091.00	(11,091.00)	0.0%	-
Pumps / Valves				-	-	-	2,652.00	(2,652.00)	0.0%	-
Security / Cameras				-	-	-	8,000.00	(8,000.00)	0.0%	-
Televisions				-	-	-	2,459.00	(2,459.00)	0.0%	-
Miscellaneous				15,261.77	15,261.77	20,126.61	10,000.00	5,261.77	152.62%	5,931.71
Total 8300 - Capital Reserve Expense				15,261.77	15,261.77	20,126.61	58,747.00	(18,940.23)	25.98%	21,694.79
Net Capital Reserve Fund				(15,160.22)	(11,651.16)	(10,902.32)	33,253.00	(69,449.16)	-35.04%	77,054.78
Capital Reserve Fund Balance 9/30/20					510,402.57		555,306.73			
Miscellaneous Exp Detail										
Ground Lighting/Outside Lights				6,911.77	Durgin Electric					
Washer/Dryer Drain Work				3,085.00	Roto Rooter Plumbing					
Cinebox Kit - Moving Cost				1,800.00	Basalt Chamber					
Purchase Shed 8x16				3,465.00	Shed City USA					
Total				15,261.77						

**Basalt Regional Library District
General Fund
Maintenance Detail
January-September 2020**

Maintenance Expenditure Detail			
2020			
	Month	Vendor	Detail
			Amount
	January		
		Grizzly Creek	set up stage 22.50
		Acme Alarm Company	2020 test and inspection 537.50
		Roto Rooter Plumbing	install new chrome pipe 786.14
	Total January		1,346.14
	February		
		Johnson Controls	service for panic button 3/1-5/31/20 173.34
		Factory Direct Filters	filters for building 337.98
		High Profile Roofing	window waterproofing 1,018.78
	Total February		1,530.10
	March		
		Acme Alarm	2nd quarter monitoring 108.90
	Total March		108.90
	April		
		Grizzly	install new electronic door closer / move desks & shelves / move furntiure 927.50
	Total April		927.50
	May		
		Johnson Controls	service for panic button 6/1-8/31/20 173.34
		Grizzly	deep clean surfaces and furniture / assemble shelves / set up workbench and shelves / mount mail bins / paint conference wall / steam clean / change filters / label cabinets 6,682.67
	Total May		6,856.01
	June		
		Orkin Pest	Quarterly Service 417.37
		Acme Alarm Company	3rd quarterly monitoring 108.90
		Grizzly	painting / fabricate and install sneeze guards / materials 1,577.63
	Total June		2,103.90
	July		
		Durgin Electric	electrical work / troubleshoot lighting 1,748.43
	Total July		1,748.43

**Basalt Regional Library District
General Fund
Maintenance Detail
January-September 2020**

Maintenance Expenditure Detail			
2020			
	Month	Vendor	Detail
			Amount
	August		
		Grizzly Creek	install entry door / water pressure / organize storage area / bench
		Johnson Controls	service for panic button 9/1-11/30/20
	Total August		366.34
	September		
		Acme Alarm Company	4th quarter monitoring
		Flame Out Fire Protection	backflow inspection
		Grizzly Creek	hang banners outside and parking areas / additional cleaning
	Total September		1,762.98
	Summary		
		Electrical	1,748.43
		Fire Sprinklers	537.50
		Maintenance Testing	1,156.00
		Miscellaneous	11,086.08
		Pest Control	417.37
		Plumbing/HVAC	786.14
		Roof / Window Repairs	1,018.78
	Total		16,750.30

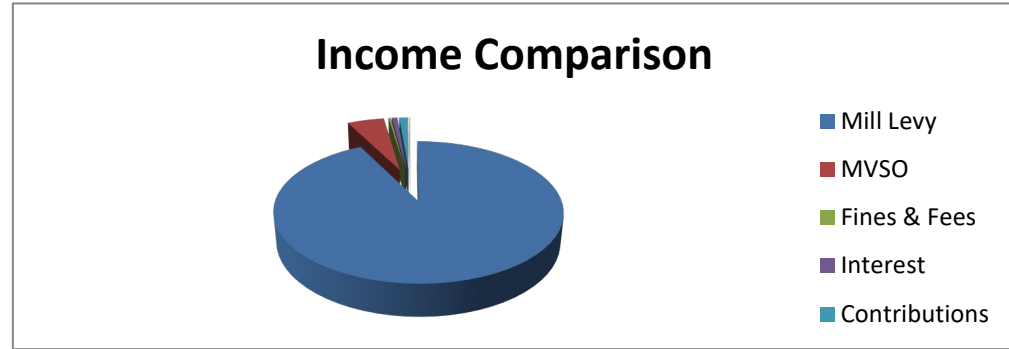
**Basalt Regional Library District
General Fund
Contributions / Grants Detail
January-September 2020**

CONTRIBUTIONS - MISCELLANEOUS			
Date	Recipient	Contribution Notation	Amount
1/9/2020	Sarah Cole	Legends of the Library	1,000.00
1/16/2020	Susan Mason	Music	250.00
1/16/2020	Jane Hoefert	General	50.00
3/20/2020	Basalt Elementry	Children's	261.52
4/30/2020	Paypal	Library Gives Campaign	945.00
6/5/2020	James Albert	General	100.00
6/5/2020	Karen Barch	Library Gives Campaign	350.00
6/5/2020	Charlotte McLain	Library Gives Campaign	25.00
6/5/2020	Chappy's Fund	Library Gives Campaign	1,000.00
6/10/2020	Cash	General	702.00
		Total	4,683.52
	Summary:		
	General		852.00
	Children's		261.52
	Legends		1,000.00
	Music		250.00
	Library Gives Campaign		2,320.00
GRANTS - MISCELLANEOUS			
Date	Recipient	Contribution Notation	Amount
1/16/2020	Alpine Bank	Music, Arts & Culture Program	2,500.00
3/20/2020	Aspen Community	Hygene Kits	375.00
6/5/2020	Bessi Minor Swift Foundation	Baby Recess Program	550.00
9/14/2020	Colorado Special District	Safety Grant	4,739.04
		Total	8,164.04

**Basalt Regional Library District
Sep-20**

Income Comparison

	as of 9/30/20	
Mill Levy	1,423,389	93%
MVSO	78,083	5%
Fines & Fees	4,373	0%
Interest	12,353	1%
Contributions	18,649	1%
Restricted	1,418	0%
Total	1,538,264	100%



Expense Comparison

	as of 9/30/20	
Administration	95,301	10%
Facility	85,341	9%
Programs	20,627	2%
Technology	79,522	8%
Collections	69,734	7%
Payroll	645,472	65%
Total	995,996	100%

