

**Basalt Regional Library District  
Balance Sheet  
as of November 30, 2020**

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash in Banks				
Alpine Bank #0127	\$ 137,327.65	\$ -	\$ -	\$ 137,327.65
Colo Trust - Bond Repayment #8002	-	315,252.79	-	315,252.79
Colo Trust - Tabor Reserve #8003	45,311.51	-	-	45,311.51
Colo Trust - Operating Fund #8004	1,613,464.64	369,941.99	-	1,983,406.63
Colo Trust - Capital Rsv Fund #8005	13,624.64	-	510,541.76	524,166.40
<b>Total Current Assets</b>	<b>\$ 1,809,728.44</b>	<b>\$ 685,194.78</b>	<b>\$ 510,541.76</b>	<b>\$ 3,005,464.98</b>
<b>Fixed Assets</b>				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,677,850.13	-	-	1,677,850.13
Equipment and Fixtures	290,412.49	-	-	290,412.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,973,257.07)	-	-	(2,973,257.07)
	\$ 11,071,328.55	\$ -	\$ -	\$ 11,071,328.55
<b>Other Assets</b>				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	1,183.87	-	-	1,183.87
Property Tax Receivable	2,412,521.00	-	-	2,412,521.00
	\$ 2,421,788.71	\$ -	\$ -	\$ 2,421,788.71
<b>TOTAL ASSETS</b>	<b>\$ 15,302,845.70</b>	<b>\$ 685,194.78</b>	<b>\$ 510,541.76</b>	<b>\$ 16,498,582.24</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 12,859.87	\$ -	\$ -	\$ 12,859.87
<b>Other Current Liab</b>				
Accrued Expenses	23,255.00	-	-	23,255.00
Accrued Vacation	32,363.99	-	-	32,363.99
Deferred Property Tax	2,412,521.00	-	-	2,412,521.00
Payroll Liabilities	138.46	-	-	138.46
Wages Payable	14,305.82	-	-	14,305.82
<b>Total Other Current Liab</b>	<b>\$ 2,482,584.27</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,482,584.27</b>
<b>Long Term Liabilities</b>				
Bonds Payable, 2012	\$ 4,790,000.00	\$ -	\$ -	\$ 4,790,000.00
<b>Total Long Term Liabilities</b>	<b>\$ 4,790,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,790,000.00</b>
<b>Total Liabilities</b>	<b>\$ 7,285,444.14</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,285,444.14</b>
<b>Fund Balance - of 1/1/20</b>				
Investment in Capital Assets	\$ 6,226,010.33	\$ -	\$ -	\$ 6,226,010.33
General Operating Fund	\$ 1,409,793.00	\$ -	\$ -	\$ 1,409,793.00
Restricted for Emergencies - Tabor Fund	47,615.00	-	-	47,615.00
Debt Repayment Fund	-	604,600.28	-	604,600.28
Less Bond Principle Payment	-	(750,000.00)	-	(750,000.00)
Capital Reserve Fund	-	-	522,053.73	522,053.73
<b>Total Fund Balance</b>	<b>1,457,408.00</b>	<b>(145,399.72)</b>	<b>522,053.73</b>	<b>1,834,062.01</b>
<b>Fund Revenue/Expenditures</b>				
Current Year-to-Date Revenue	\$ 1,594,627.92	\$ 997,734.08	\$ 3,749.80	\$ 2,596,111.80
Current Year-to-Date Expenditures	1,260,644.69	167,139.58	15,261.77	1,443,046.04
<b>Net Current Year</b>	<b>333,983.23</b>	<b>830,594.50</b>	<b>(11,511.97)</b>	<b>1,153,065.76</b>
<b>Total Fund Balance - as of 11/30/20</b>	<b>1,791,391.23</b>	<b>685,194.78</b>	<b>510,541.76</b>	<b>2,987,127.77</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 15,302,845.70</b>	<b>\$ 685,194.78</b>	<b>\$ 510,541.76</b>	<b>\$ 16,498,582.24</b>









**Basalt Regional Library District  
Profit & Loss Budget Performance  
General Fund  
January - November 2020**

			Nov 2020	Jan-Nov 2020 Actuals	Previous Year Jan-Nov 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals	NOTES
5900		Collections								
5910		Audio								
5920		Adult BCD	51.10	4,343.62	4,798.90	7,500.00	(3,156.38)	57.91%	4,951.12	
5930		Youth Audio	-	1,344.74	2,684.35	2,200.00	(855.26)	61.12%	2,684.35	
		Total Audio	51.10	5,688.36	7,483.25	9,700.00	(4,011.64)	58.64%	7,635.47	
6000		Books & Magazines								
6010		Adult fiction books	353.39	9,253.10	12,006.28	11,000.00	(1,746.90)	84.12%	12,411.77	
6020		Adult non-fiction books	527.80	9,394.23	9,645.10	11,000.00	(1,605.77)	85.40%	10,767.00	
6030		Juvenile Fiction	57.78	4,928.25	4,193.98	7,000.00	(2,071.75)	70.40%	5,329.99	
6040		Juvenile Non-Fiction	22.90	2,174.95	1,533.17	3,000.00	(825.05)	72.50%	1,809.12	
6045		Large Print	-	1,356.43	1,685.86	1,800.00	(443.57)	75.36%	1,717.91	
6050		Print Subscriptions	-	6,011.28	9,048.43	10,500.00	(4,488.72)	57.25%	7,875.06	annual subscript for magazines
6055		Replacement Books - Purchased	143.86	914.14	775.32	1,000.00	(85.86)	91.41%	799.93	
6060		Spanish Adult fiction	27.43	1,277.50	241.25	1,000.00	277.50	127.75%	241.25	
6070		Spanish adult non-fiction	17.11	736.68	215.28	1,000.00	(263.32)	73.67%	215.28	
6080		Spanish children's books	380.22	2,180.65	1,478.27	2,000.00	180.65	109.03%	1,742.58	
6100		YA Fiction	-	3,330.98	6,150.89	6,700.00	(3,369.02)	49.72%	6,685.27	
6110		YA Non-Fiction	-	356.23	714.53	930.00	(573.77)	38.30%	714.53	
6120		Special Items	-	626.29	-	1,600.00	(973.71)	39.14%	-	
		Total Books	1,530.49	42,540.71	47,688.36	58,530.00	(15,989.29)	72.68%	50,309.69	Books projected to be under budget by 8%
		Restricted Funds								
		Restricted Funds Expense - Friends/Foundati	2,070.57	7,226.63	9,048.43	-	7,226.63	100.00%	9,106.97	
		Total Restricted Funds	2,070.57	7,226.63	9,048.43	-	7,226.63	100.00%	9,106.97	
6200		Digital Resources								
6210		Annual Subscriptions								
6220		Ancestry.com	-	1,752.19	1,684.80	1,650.00	102.19	106.19%	1,684.80	annual contract
6230		Culturegrams	-	-	2,500.84	1,250.00	(1,250.00)	0.00%	2,500.84	annual contract
6245		Gale Student Resources	-	1,403.71	1,276.70	1,300.00	103.71	107.98%	1,276.70	annual contract
6250		Gale Public	-	2,003.05	3,343.58	2,100.00	(96.95)	95.38%	3,343.58	
6255		Lynda Database	-	-	4,500.00	-	-	-	4,500.00	Removed from 2020 Budget
6270		Mango Languages	-	2,367.75	-	1,184.00	1,183.75	199.98%	-	annual contract
6275		New York Times	-	1,524.80	1,424.80	1,450.00	74.80	105.16%	1,424.80	annual contract
6280		Tumblebooks	-	-	629.53	500.00	(500.00)	0.00%	629.53	
6300		Downloadable Titles								
6305		Kanopy	-	-	6,000.00	6,000.00	(6,000.00)	0.00%	6,000.00	annual contract
6308		OCLC World Share	-	1,050.99	-	1,140.00	(89.01)	92.19%	-	
6320		Overdrive	-	16,897.62	10,324.27	14,500.00	2,397.62	116.54%	12,215.98	
6330		RB Digital	-	2,206.98	-	2,000.00	206.98	110.35%	-	annual contract
		Total Digital Resources	-	29,207.09	31,684.52	33,074.00	(3,866.91)	88.31%	33,576.23	







**Basalt Regional Library District  
Capital Reserve Fund  
Profit & Loss Budget Performance  
January - November 2020**

				Nov 2020	Jan-Nov 2020 Actuals	Previous Year Jan-Nov 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
<b>Capital Reserve Fund Balance 1/1/20</b>					<b>522,053.73</b>		522,053.73			
Capital Reserve Fund:										
Income										
Allocation From General Fund				-	-	-	87,000.00	(87,000.00)	0.0%	87,000.00
Interest Earned - Reserve Fund				58.71	3,749.80	10,916.13	5,000.00	(1,250.20)	75.0%	11,749.57
<b>Total Capital Reserve Fund Income</b>				<b>58.71</b>	<b>3,749.80</b>	<b>10,916.13</b>	<b>92,000.00</b>	<b>(88,250.20)</b>	<b>4.08%</b>	<b>98,749.57</b>
Expense										
Capital Reserve Expense										
Kitchen Appliances - Replace				-	-	-	1,803.00	(1,803.00)	0.0%	-
Cabinet Heaters - Replace				-	-	-	4,371.00	(4,371.00)	0.0%	-
Computers - Patron				-	-	-	8,000.00	(8,000.00)	0.0%	15,763.08
Computers - Staff				-	-	-	6,000.00	(6,000.00)	0.0%	-
Conference Room - A/V Replace				-	-	-	4,371.00	(4,371.00)	0.0%	-
Painting - Interior				-	-	-	11,091.00	(11,091.00)	0.0%	-
Pumps / Valves				-	-	-	2,652.00	(2,652.00)	0.0%	-
Security / Cameras				-	-	-	8,000.00	(8,000.00)	0.0%	-
Televisions				-	-	-	2,459.00	(2,459.00)	0.0%	-
Miscellaneous				-	15,261.77	20,126.61	10,000.00	5,261.77	152.62%	5,931.71
<b>Total 8300 - Capital Reserve Expense</b>				<b>-</b>	<b>15,261.77</b>	<b>20,126.61</b>	<b>58,747.00</b>	<b>(18,940.23)</b>	<b>25.98%</b>	<b>21,694.79</b>
<b>Net Capital Reserve Fund</b>				<b>58.71</b>	<b>(11,511.97)</b>	<b>(9,210.48)</b>	<b>33,253.00</b>	<b>(69,309.97)</b>	<b>-34.62%</b>	<b>77,054.78</b>
<b>Capital Reserve Fund Balance 11/30/20</b>					<b>510,541.76</b>		<b>555,306.73</b>			
<b>Miscellaneous Exp Detail</b>										
Ground Lighting/Outside Lights				6,911.77	Durgin Electric					
Washer/Dryer Drain Work				3,085.00	Roto Rooter Plumbing					
Cinebox Kit - Moving Cost				1,800.00	Basalt Chamber					
Purchase Shed 8x16				3,465.00	Shed City USA					
<b>Total</b>				<b>15,261.77</b>						

**Basalt Regional Library District  
General Fund  
Maintenance Detail  
January-November 2020**

<b>Maintenance Expenditure Detail</b>			
<b>2020</b>			
	<b>Month</b>	<b>Vendor</b>	<b>Detail</b>
			<b>Amount</b>
	<b>January</b>		
		Grizzly Creek	set up stage 22.50
		Acme Alarm Company	2020 test and inspection 537.50
		Roto Rooter Plumbing	install new chrome pipe 786.14
	<b>Total January</b>		<b>1,346.14</b>
	<b>February</b>		
		Johnson Controls	service for panic button 3/1-5/31/20 173.34
		Factory Direct Filters	filters for building 337.98
		High Profile Roofing	window waterproofing 1,018.78
	<b>Total February</b>		<b>1,530.10</b>
	<b>March</b>		
		Acme Alarm	2nd quarter monitoring 108.90
	<b>Total March</b>		<b>108.90</b>
	<b>April</b>		
		Grizzly	install new electronic door closer / move desks & shelves / move furntiure 927.50
	<b>Total April</b>		<b>927.50</b>
	<b>May</b>		
		Johnson Controls	service for panic button 6/1-8/31/20 173.34
		Grizzly	deep clean surfaces and furniture / assemble shelves / set up workbench and shelves / mount mail bins / paint conference wall / steam clean / change filters / label cabinets 6,682.67
	<b>Total May</b>		<b>6,856.01</b>
	<b>June</b>		
		Orkin Pest	Quarterly Service 417.37
		Acme Alarm Company	3rd quarterly monitoring 108.90
		Grizzly	painting / fabricate and install sneeze guards / materials 1,577.63
	<b>Total June</b>		<b>2,103.90</b>
	<b>July</b>		
		Durgin Electric	electrical work / troubleshoot lighting 1,748.43
	<b>Total July</b>		<b>1,748.43</b>

**Basalt Regional Library District  
General Fund  
Maintenance Detail  
January-November 2020**

<b>Maintenance Expenditure Detail</b>			
<b>2020</b>			
	<b>Month</b>	<b>Vendor</b>	<b>Detail</b>
			<b>Amount</b>
	<b>August</b>		
		Grizzly Creek	install entry door / water pressure / organize storage area / bench
		Johnson Controls	service for panic button 9/1-11/30/20
	<b>Total August</b>		366.34
	<b>September</b>		
		Acme Alarm Company	4th quarter monitoring
		Factory Direct Filters	filters
		Flame Out Fire Protection	backflow inspection
		Grizzly Creek	hang banners outside and parking areas / additional cleaning
	<b>Total September</b>		2,189.94
	<b>October</b>		
		Gas Fireplace Company	gas fireplace tuneup
		Grizzly Creek	change batteries / move attic
	<b>Total October</b>		573.19
	<b>November</b>		
		Johnson Controls	service for panic button 12/1-2/28/21
		Seamless Gutter	roof repair
		Grizzly Creek	hang "welcome back" banner & remove "lobby open"; storage & sprinkler details w/ Sandy; remove & reinstall wall cabinet; hang white board; move glass end caps, shelving parts, Christmas tree, etc to storage shed
	<b>Total November</b>		1,043.80
	<b>Summary</b>		
		Electrical	1,748.43
		Fire Sprinklers	537.50
		Maintenance Testing	1,156.00
		Miscellaneous	12,630.03
		Pest Control	417.37
		Plumbing/HVAC	786.14
		Roof / Window Repairs	1,518.78
	<b>Total</b>		18,794.25

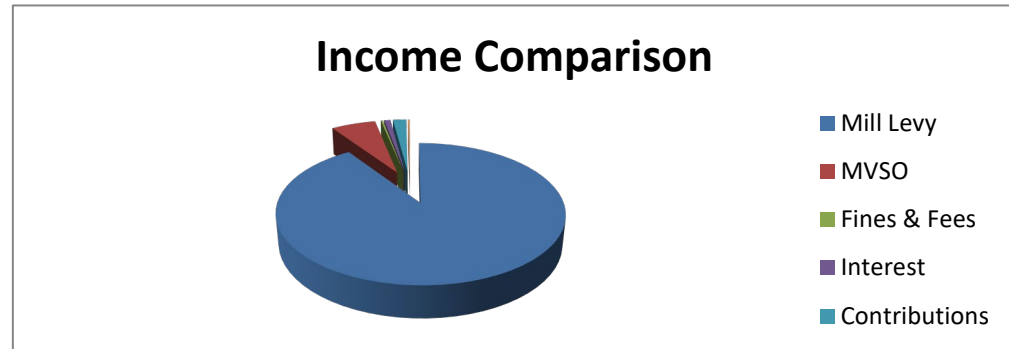
**Basalt Regional Library District  
General Fund  
Contributions / Grants Detail  
January-November 2020**

<b>CONTRIBUTIONS - MISCELLANEOUS</b>			
<b>Date</b>	<b>Recipient</b>	<b>Contribution Notation</b>	<b>Amount</b>
1/9/2020	Sarah Cole	Legends of the Library	1,000.00
1/16/2020	Susan Mason	Music	250.00
1/16/2020	Jane Hoefert	General	50.00
3/20/2020	Basalt Elementry	Children's	261.52
4/30/2020	Paypal	Library Gives Campaign	945.00
6/5/2020	James Albert	General	100.00
6/5/2020	Karen Barch	Library Gives Campaign	350.00
6/5/2020	Charlotte McLain	Library Gives Campaign	25.00
6/5/2020	Chappy's Fund	Library Gives Campaign	1,000.00
6/10/2020	Cash	General	702.00
10/31/2020	Glen Bates	Music	100.00
10/31/2020	Bernard Schuchner	Music	50.00
11/24/2020	Kahle Foundation	General	1,000.00
		<b>Total</b>	<b>5,833.52</b>
	<b>Summary:</b>		
	General		852.00
	Children's		261.52
	Legends		1,000.00
	Music		400.00
	Library Gives Campaign		2,320.00
<b>GRANTS - MISCELLANEOUS</b>			
<b>Date</b>	<b>Recipient</b>	<b>Contribution Notation</b>	<b>Amount</b>
1/16/2020	Alpine Bank	Music, Arts & Culture Program	2,500.00
3/20/2020	Aspen Community	Hygene Kits	375.00
6/5/2020	Bessi Minor Swift Foundation	Baby Recess Program	550.00
9/14/2020	Colorado Special District	Safety Grant	4,739.04
10/19/2020	Town of Basalt	Internet Hotspot	5,000.00
10/30/2020	Colorado Humanities		4,667.00
		<b>Total</b>	<b>17,831.04</b>

**Basalt Regional Library District**  
**Nov-20**

**Income Comparison**

	as of 11/30/20	
Mill Levy	1,444,550	91%
MVSO	98,140	6%
Fines & Fees	4,953	0%
Interest	13,958	1%
Contributions	29,487	2%
Restricted	3,540	0%
<b>Total</b>	<b>1,594,628</b>	<b>100%</b>



**Expense Comparison**

	as of 11/30/20	
Administration	127,545	10%
Facility	105,458	8%
Programs	26,715	2%
Technology	104,891	8%
Collections	95,103	8%
Payroll	800,932	64%
<b>Total</b>	<b>1,260,645</b>	<b>100%</b>

