

Basalt Regional Library District
Balance Sheet
as of December 31, 2019
Preliminary

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 74,621.66	\$ -	\$ -	\$ 74,621.66
Colo Trust - Bond Repayment #8002	1,698.79	606,518.28	-	608,217.07
Colo Trust - Tabor Reserve #8003	44,987.73	-	-	44,987.73
Colo Trust - Operating Fund #8004	1,378,657.85	-	1,637.13	1,380,294.98
Colo Trust - Capital Rsv Fund #8005	-	-	520,416.60	520,416.60
Total Current Assets	\$ 1,499,966.03	\$ 606,518.28	\$ 522,053.73	\$ 2,628,538.04
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,596,948.13	-	-	1,596,948.13
Equipment and Fixtures	278,555.49	-	-	278,555.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,609,204.05)	-	-	(2,609,204.05)
	\$ 11,342,622.57	\$ -	\$ -	\$ 11,342,622.57
Other Assets				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	11,211.67	-	-	11,211.67
Property Tax Receivable	40,867.98	-	-	40,867.98
	\$ 60,163.49	\$ -	\$ -	\$ 60,163.49
TOTAL ASSETS	\$ 12,902,752.09	\$ 606,518.28	\$ 522,053.73	\$ 14,031,324.10
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 28,651.20	\$ -	\$ -	\$ 28,651.20
Other Current Liab				
Accrued Expenses	25,672.00	-	-	25,672.00
Accrued Vacation	28,955.63	-	-	28,955.63
Deferred Grant - State	-	-	-	-
Deferred Property Tax	40,867.98	-	-	40,867.98
Payroll Liabilities	1,069.14	-	-	1,069.14
Wages Payable	12,863.49	-	-	12,863.49
Total Other Current Liab	\$ 109,428.24	\$ -	\$ -	\$ 109,428.24
Long Term Liabilities				
Bonds Payable, 2012	\$ 5,540,000.00	\$ -	\$ -	\$ 5,540,000.00
Total Long Term Liabilites	\$ 5,540,000.00	\$ -	\$ -	\$ 5,540,000.00
Total Liabilities	\$ 5,678,079.44	\$ -	\$ -	\$ 5,678,079.44
Fund Balance - of 1/1/19				
Investment in Capital Assets	\$ 5,690,956.66	\$ -	\$ -	\$ 5,690,956.66
General Operating Fund	\$ 1,360,879.11	\$ -	\$ -	\$ 1,360,879.11
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	569,806.37	-	569,806.37
Less Bond Principle Payment	-	(725,000.00)	-	(725,000.00)
Capital Reserve Fund	-	-	444,998.95	444,998.95
Total Fund Balance	1,403,379.11	(155,193.63)	444,998.95	1,693,184.43
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 1,592,485.30	\$ 941,414.94	\$ 98,749.57	\$ 2,632,649.81
Current Year-to-Date Expenditures	1,462,148.42	179,703.03	21,694.79	1,663,546.24
Net Current Year	130,336.88	761,711.91	77,054.78	969,103.57
Total Fund Balance - as of 12/31/19	1,533,715.99	606,518.28	522,053.73	2,662,288.00
Total Liabilities and Fund Balance	\$ 12,902,752.09	\$ 606,518.28	\$ 522,053.73	\$ 14,031,324.10

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January-December 2019 - Preliminary**

		Dec 2019 Actuals	Jan-Dec 2019 Actuals	Previous Year Jan-Dec 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals	NOTES
General Operating Fund Balance 1/1/19 (Includes Tabor Reserve)			1,403,379.11						
General Fund:									
4005	General Operating Mill Levy								
4010	Eagle County	958.39	579,354.69	574,680.61	591,462.10	(12,107.41)	97.95%	574,680.61	
4020	Pitkin County	1,826.25	445,753.17	437,451.44	443,527.36	2,225.81	100.50%	437,451.44	
4030	Mill Levy Increase	941.68	346,658.36	347,812.04	350,000.00	(3,341.64)	99.05%	347,812.04	
4040	Tax Abatement	7.31	2,692.02	7,346.66	2,718.00	(25.98)	99.04%	7,346.66	
	Total General Operating Mill Levy	3,733.63	1,374,458.24	1,367,290.75	1,387,707.46	(13,249.22)	99.05%	1,367,290.75	
4100	MVSO - General Operating								
4110	Eagle County	5,365.23	72,163.21	65,684.85	50,000.00	22,163.21	144.33%	65,684.85	
4120	Pitkin County	2,378.44	37,604.02	33,685.26	30,000.00	7,604.02	125.35%	33,685.26	
	Total MVSO - General Operating	7,743.67	109,767.23	99,370.11	80,000.00	29,767.23	137.21%	99,370.11	
4200	Fines & Fees								
4205	Coffee Purchase	41.00	617.46	950.56	800.00	(182.54)	77.18%	950.56	
4210	Copies	558.15	8,741.24	8,638.50	8,000.00	741.24	109.27%	8,638.50	
4215	Earbuds	6.00	184.94	229.71	175.00	9.94	105.68%	229.71	
4220	Faxing	7.40	579.70	956.22	700.00	(120.30)	82.81%	956.22	
4230	Fines	672.01	11,018.13	14,456.77	15,000.00	(3,981.87)	73.45%	14,456.77	
4240	Guest Passes	-	15.00	259.40	200.00	(185.00)	7.50%	259.40	
4250	Meeting Room Rental	150.00	2,258.00	4,480.60	4,000.00	(1,742.00)	56.45%	4,480.60	
4260	Replacement Books	60.93	448.81	917.46	600.00	(151.19)	74.80%	917.46	
4270	Replacement Library Cards	-	145.20	273.00	200.00	(54.80)	72.60%	273.00	
4280	Test Proctoring	-	110.00	140.00	100.00	10.00	110.00%	140.00	
4285	Health Insurance Dividend - CEBT	-	5,634.00	-	-	5,634.00	100.00%	-	employee wellness - exp acct #6950
4290	Holy Cross Deposit Return/Member Equity	-	1,305.04	1,054.21	1,800.00	(494.96)	72.50%	1,054.21	
	Total Fines & Fees	1,495.49	31,057.52	32,356.43	31,575.00	(517.48)	98.36%	32,356.43	
4300	Earnings on investments								
4310	Colotrust Int Op Acct	2,392.61	42,731.97	36,598.34	20,000.00	22,731.97	213.66%	36,598.34	seperation of Colo Trust Int / Mill Levy
	Mill Levy Interest	489.61	3,841.27	-	-	3,841.27	-100.00%	-	
	Total Earnings on investments	2,882.22	46,573.24	36,598.34	20,000.00	26,573.24	232.87%	36,598.34	
4400	Contributions								
4410	Contributions - Adult	-	-	-	500.00	(500.00)	0.00%	-	
4420	Contributions - Music	-	-	625.00	1,500.00	(1,500.00)	0.00%	625.00	
4430	Contributions Outreach	-	-	75.00	500.00	(500.00)	0.00%	75.00	
4440	Contributions Youth Srv	-	-	-	500.00	(500.00)	0.00%	-	
4460	Grants - Miscellaneous	500.00	500.00	-	-	500.00	100.00%	-	Aspen Community Foundation
4470	Grant - State of Colorado	-	4,746.00	4,653.00	4,600.00	146.00	103.17%	4,653.00	grant funds received beg of year
4473	Grant - Thrift Shop	-	3,500.00	3,500.00	3,500.00	-	100.00%	3,500.00	
4480	Other	3,850.00	11,028.35	1,867.16	500.00	10,528.35	2205.67%	1,867.16	\$1,500 from patron to repair door
	Total Contributions	4,350.00	19,774.35	10,720.16	11,600.00	8,174.35	170.47%	10,720.16	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January-December 2019 - Preliminary**

			Dec 2019 Actuals	Jan-Dec 2019 Actuals	Previous Year Jan- Dec 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals	NOTES
4490		Restricted Fund Income - Foundation	1,304.92	4,209.31	3,636.01	-	4,209.31	100.00%	3,636.01	
4490		Restricted Fund Income - Friends	-	6,645.41	193.68	-	-	100.00%	193.68	escape room
		Total Restricted Fund Income - Foundation/Friends	1,304.92	10,854.72	3,829.69	-	4,209.31	100.00%	3,829.69	
		Total Income	21,509.93	1,592,485.30	1,550,165.48	1,530,882.46	54,957.43	104.02%	1,550,165.48	
		Operating expenses								
5000		Administration								
5005		Contract Services								
5010		Accounting	1,092.50	12,433.25	9,406.25	14,000.00	(1,566.75)	88.81%	9,406.25	monthly amount paid in arrears
5020		Audit - Annual	-	8,900.00	8,900.00	8,900.00	-	100.00%	8,900.00	paid after annual audit is complete
5030		Courier	12,755.80	12,755.80	8,748.60	9,000.00	3,755.80	141.73%	8,748.60	paid in 4th quarter
5035		Graphic Design	-	6,600.00	-	-	6,600.00	100.00%	-	new line item in budget for 2019
5040		Legal	-	2,155.88	150.00	5,000.00	(2,844.12)	43.12%	150.00	will use if needed
		Total Contract Services	13,848.30	42,844.93	27,204.85	36,900.00	5,944.93	116.11%	27,204.85	
5100		Insurance								
5110		Property & Liability Insur	20,242.00	20,521.00	20,854.89	23,100.00	(2,579.00)	88.84%	20,854.89	paid in 4th quarter
5120		Worker's compensation	1,336.00	1,354.00	1,455.75	2,100.00	(746.00)	64.48%	1,455.75	\$18 for audit / bal paid in 4th quarter
		Total Insurance	21,578.00	21,875.00	22,310.64	25,200.00	(3,325.00)	86.81%	22,310.64	
5210		Postage & Shipping	220.00	486.91	416.23	1,000.00	(513.09)	48.69%	416.23	
5220		Professional Dev. & Memberships								
5230		Board	-	698.23	713.52	1,000.00	(301.77)	69.82%	713.52	food / training
5235		Employment Council	-	1,630.64	1,500.02	1,600.00	30.64	101.92%	1,500.02	annual fee paid in 3rd quarter
5240		Library Association Dues	-	1,100.50	1,294.50	1,000.00	100.50	110.05%	1,294.50	most of dues paid in 3rd and 4th quarter
5250		Spec District Ass'n Due	-	891.40	1,005.00	1,000.00	(108.60)	89.14%	1,005.00	annual fee for year based on pr / mill levy
5260		Staff	98.97	9,030.59	5,653.67	6,000.00	3,030.59	150.51%	5,653.67	training / meetings - \$7k for staff spanish
5270		Travel expenses	-	3,598.16	2,475.21	3,500.00	98.16	102.80%	2,475.21	mileage / hotel / meals for training
		Total Professional Dev. & Memberships	98.97	16,949.52	12,641.92	14,100.00	2,849.52	120.21%	12,641.92	
5280		Publicity								
5290		Advertising - General	3,890.40	13,136.95	7,119.16	13,886.00	(749.05)	94.61%	7,119.16	update of advertising program
5633		Advertising - Outreach	-	3,348.00	3,768.08	3,800.00	(452.00)	88.11%	3,768.08	annual contract in full for year
		Total Publicity	3,890.40	16,484.95	10,887.24	17,686.00	(1,201.05)	93.21%	10,887.24	
5300		Supplies								
5310		Office Supplies	358.63	10,266.73	9,324.72	9,000.00	1,266.73	114.07%	9,324.72	
5320		Technical Cataloging & Service	103.52	5,234.05	6,014.39	6,500.00	(1,265.95)	80.52%	6,014.39	
		Total Supplies	462.15	15,500.78	15,339.11	15,500.00	0.78	100.01%	15,339.11	
5350		Treasurer's fees								
5360		Eagle fees	41.16	23,328.24	23,300.34	24,743.86	(1,415.62)	94.28%	23,300.34	fees are also calculated on MVSO rec
5370		Pitkin fees	115.04	25,705.97	24,451.82	29,176.37	(3,470.40)	88.11%	24,451.82	fees are also calculated on MVSO rec
		Total Treasurer's fees	156.20	49,034.21	47,752.16	53,920.23	(4,886.02)	90.94%	47,752.16	
		Total Administration	40,254.02	163,176.30	136,552.15	164,306.23	(1,129.93)	99.31%	136,552.15	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January-December 2019 - Preliminary**

			Dec 2019 Actuals	Jan-Dec 2019 Actuals	Previous Year Jan-Dec 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals	NOTES
5400	Facility Expenses									
5410	Janitorial		4,145.00	49,872.00	49,730.00	49,750.00	122.00	100.25%	49,730.00	monthly contract
5420	Janitorial Supplies		-	6,105.71	5,950.42	6,000.00	105.71	101.76%	5,950.42	cleaning supplies
5430	Landscaping		-	10,175.71	12,429.38	9,500.00	675.71	107.11%	12,429.38	summer contract
5440	Maintenance *Detailed List Attached		378.90	19,891.04	23,341.40	25,000.00	(5,108.96)	79.56%	23,341.40	list attached
5450	Mat Cleaning		97.39	787.36	759.58	700.00	87.36	112.48%	759.58	monthly cleaning of floor mats
5460	Snow Removal		-	4,702.50	4,400.00	5,000.00	(297.50)	94.05%	4,400.00	annual contract in 4th quarter
	Total Facility Expenses (Maintenance)		4,621.29	91,534.32	96,610.78	95,950.00	(4,415.68)	95.40%	96,610.78	
5500	Utilities									
5510	Electric		449.99	6,157.21	7,283.69	8,250.00	(2,092.79)	74.63%	7,283.69	Holy Cross - monthly
5515	Compost Collection System		100.00	650.00	705.50	600.00	50.00	108.33%	705.50	Evergreen Zero - monthly
5520	Gas		1,698.71	7,008.72	6,082.26	8,250.00	(1,241.28)	84.95%	6,082.26	Black Hills - monthly
5530	Internet Connectivity		-	1,757.29	-	-	1,757.29	0.00%	-	comcast - new contract - prev Marmot
5540	Sanitation		-	2,739.00	2,640.00	2,775.00	(36.00)	98.70%	2,640.00	Basalt Sanitation - Quarterly advance
5550	Telephone		-	6,462.35	6,765.14	6,900.00	(437.65)	93.66%	6,765.14	Centurylink - monthly
5560	Trash		454.70	5,227.93	4,791.54	5,000.00	227.93	104.56%	4,791.54	Waste Mgt - monthly
5570	Water		867.68	4,115.33	5,260.63	10,000.00	(5,884.67)	41.15%	5,260.63	Town of Basalt - Quarterly in arrears
	Total Utilities		3,571.08	34,117.83	33,528.76	41,775.00	(7,657.17)	81.67%	33,528.76	
	Total Facility Expenses		8,192.37	125,652.15	130,139.54	137,725.00	(12,072.85)	91.23%	130,139.54	
5600	Library Programs									
5610	Adult		174.80	2,742.83	3,296.10	4,500.00	(1,757.17)	60.95%	3,296.10	
5620	Children's		-	3,910.42	4,492.87	4,500.00	(589.58)	86.90%	4,492.87	
5625	Children's Program Materials		188.35	2,420.00	2,838.39	3,000.00	(580.00)	80.67%	2,838.39	summer reading program
5630	Art - Community		-	2,519.14	4,339.39	2,500.00	19.14	100.77%	4,339.39	
5634	Liquor License		-	2,020.00	-	-	2,020.00	100.00%	-	budgeted for 2020
5640	Music		1,429.15	12,722.82	10,496.89	13,000.00	(277.18)	97.87%	10,496.89	program performers / misc exp
5650	Outreach		-	1,270.15	-	1,450.00	(179.85)	0.00%	-	
5635	Volunteers		-	-	894.90	550.00	(550.00)	0.00%	894.90	
5660	Young Adult		819.28	4,334.70	4,174.34	4,550.00	(215.30)	95.27%	4,174.34	
5670	Young Adult - State of Colorado Grant		-	4,849.68	4,654.55	4,600.00	249.68	105.43%	4,654.55	offset by State Grant received
	Total Library Programs		2,611.58	36,789.74	35,187.43	38,650.00	(1,860.26)	95.19%	35,187.43	
5700	Technology & Equipment									
5710	Copiers & Equipment									
5730	Lease		341.29	3,773.88	3,902.07	3,000.00	773.88	125.80%	3,902.07	2 copier leases
5740	Service Agreement		157.20	6,049.37	3,619.55	4,800.00	1,249.37	126.03%	3,619.55	includes copy overages
5750	Supplies		249.07	1,526.20	5,925.40	4,000.00	(2,473.80)	38.16%	5,925.40	paper / toner / supplies / disks
	Total Copiers & Equipment		747.56	11,349.45	13,447.02	11,800.00	(450.55)	96.18%	13,447.02	
5760	Marmot ILS System		-	91,038.24	90,888.34	91,500.00	(461.76)	99.50%	90,888.34	quarterly in advance / additional
5770	Miscellaneous Parts		-	1,604.63	2,563.65	3,000.00	(1,395.37)	53.49%	2,563.65	
5780	Support & Service Agreements									
5793	Canva		-	-	-	199.00	(199.00)	0.00%	-	annual contract
5795	Emma		168.00	2,080.57	2,104.40	2,760.00	(679.43)	75.38%	2,104.40	monthly amount

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General Fund
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5802		Google Cloud G Suite	-	768.19	-	1,080.00	(311.81)	71.13%	-	
5803		Hoote Suite	-	-	228.00	-	-	0.00%	228.00	
5810		Timeclock	-	335.20	306.40	400.00	(64.80)	83.80%	306.40	annual contract
5815		QR Code Generator	-	-	-	150.00	(150.00)	0.00%	-	
5820		Web Calendar/EMS	-	199.94	2,030.32	376.00	(176.06)	53.18%	2,030.32	monthly amount
		Total Support & Service Agreements	168.00	3,383.90	4,669.12	4,965.00	(1,581.10)	68.16%	4,669.12	
5830		Tech Labor & Repair	-	1,168.10	2,415.15	3,000.00	(1,831.90)	38.94%	2,415.15	misc repairs / supplies
		Total Technology	915.56	108,544.32	113,983.28	114,265.00	(5,720.68)	94.99%	113,983.28	
5900		Collections								
5910		Audio								
5920		Adult BCD	152.22	4,951.12	7,832.49	7,500.00	(2,548.88)	66.01%	7,832.49	
5930		Youth Audio	-	2,684.35	2,087.67	2,200.00	484.35	122.02%	2,087.67	
		Total Audio	152.22	7,635.47	9,920.16	9,700.00	(2,064.53)	78.72%	9,920.16	
6000		Books & Magazines								
6010		Adult fiction books	452.83	12,339.71	11,044.61	11,000.00	1,339.71	112.18%	11,044.61	
6020		Adult non-fiction books	1,003.20	10,617.33	11,150.45	11,000.00	(382.67)	96.52%	11,150.45	
6030		Juvenile Fiction	1,206.61	5,284.13	6,756.78	7,000.00	(1,715.87)	75.49%	6,756.78	
6040		Juvenile Non-Fiction	275.95	1,809.12	2,900.73	3,000.00	(1,190.88)	60.30%	2,900.73	
6045		Large Print	32.05	1,717.91	1,092.25	1,800.00	(82.09)	95.44%	1,092.25	
6050		Print Subscriptions	-	7,875.06	8,142.83	9,900.00	(2,024.94)	79.55%	8,142.83	annual subscript for magazines
6055		Replacement Books - Purchased	24.61	799.93	528.36	1,800.00	(1,000.07)	44.44%	528.36	
6060		Spanish Adult fiction	-	241.25	847.84	1,000.00	(758.75)	24.13%	847.84	
6070		Spanish adult non-fiction	-	215.28	1,542.96	1,500.00	(1,284.72)	14.35%	1,542.96	
6080		Spanish children's books	-	1,742.58	2,225.89	3,000.00	(1,257.42)	58.09%	2,225.89	
6100		YA Fiction	27.42	6,178.31	7,116.50	6,700.00	(521.69)	92.21%	7,116.50	
6110		YA Non-Fiction	-	714.53	1,001.13	930.00	(215.47)	76.83%	1,001.13	
		Total Books	3,022.67	49,535.14	54,350.33	58,630.00	(9,094.86)	84.49%	54,350.33	
		Restricted Funds								
		Restricted Funds Expense - Friends/Foundation	58.54	9,106.97	4,364.54	-	9,106.97	0.00%	4,364.54	
		Total Restricted Funds	58.54	9,106.97	4,364.54	-	9,106.97	0.00%	4,364.54	
6200		Digital Resources								
6210		Annual Subscriptions								
6220		Ancestry.com	-	1,684.80	1,620.00	1,620.00	64.80	104.00%	1,620.00	annual contract
6230		Culturegrams	-	2,500.84	1,180.00	1,200.00	1,300.84	208.40%	1,180.00	annual contract
6245		Gale Student Resources	-	1,276.70	1,215.90	1,277.00	(0.30)	99.98%	1,215.90	annual contract
6250		Gale Public	-	3,343.58	-	2,050.00	1,293.58	163.10%	-	
6255		LYNDA - Database	-	4,500.00	4,140.00	4,500.00	-	100.00%	4,140.00	annual contract
6270		Mango Languages	-	-	1,183.88	1,184.00	(1,184.00)	0.00%	1,183.88	annual contract
6275		New York Times	-	1,424.80	1,279.20	1,300.00	124.80	109.60%	1,279.20	annual contract
6280		Tumblebooks	-	629.53	-	500.00	129.53	125.91%	-	
6290		Overdrive Advantage	-	855.94	3,545.87	-	855.94	0.00%	3,545.87	

Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
January-December 2019 - Preliminary

			Dec 2019 Actuals	Jan-Dec 2019 Actuals	Previous Year Jan-Dec 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals	NOTES
6300		Downloadable Titles								
6305		Kanopy	-	6,000.00	3,000.00	6,000.00	-	100.00%	3,000.00	annual contract
6320		Overdrive	1,891.71	11,360.04	8,310.97	14,500.00	(3,139.96)	78.35%	8,310.97	
6330		Zinio	-	-	2,000.00	2,000.00	(2,000.00)	0.00%	2,000.00	annual contract
		Total Digital Resources	1,891.71	33,576.23	27,475.82	36,131.00	(2,554.77)	92.93%	27,475.82	
6400		Music								
6410		Adult Music	-	611.69	1,574.12	1,550.00	(938.31)	39.46%	1,574.12	
6420		Juvenile Music	-	64.82	221.35	775.00	(710.18)	8.36%	221.35	
		Total Music	-	676.51	1,795.47	2,325.00	(1,648.49)	29.10%	1,795.47	
6500		Video								
6510		Adult Video	119.39	8,656.05	8,890.86	10,000.00	(1,343.95)	86.56%	8,890.86	
6530		Juvenile Video	-	1,134.13	1,292.76	1,800.00	(665.87)	63.01%	1,292.76	
6540		YA Video	23.82	393.57	288.30	400.00	(6.43)	98.39%	288.30	
		Total Video	143.21	10,183.75	10,471.92	12,200.00	(2,016.25)	83.47%	10,471.92	
		Total Collections	5,268.35	110,714.07	108,378.24	118,986.00	(17,378.90)	93.05%	108,378.24	
		Total Operating expenses	57,241.88	544,876.58	524,240.64	573,932.23	(29,055.65)	94.94%	524,240.64	
6900		Payroll Expenses								
6910		Payroll	50,546.02	690,811.26	673,555.60	738,402.08	(47,590.82)	93.55%	673,555.60	payroll
6920		Payroll Service	350.20	4,970.65	4,410.92	4,000.00	970.65	124.27%	4,410.92	includes 2018 year end processing
6930		Payroll Taxes	3,624.52	53,168.94	53,127.67	59,696.00	(6,527.06)	89.07%	53,127.67	matching taxes / unemployment
6940		Retirement Plan	1,033.22	18,672.05	21,657.55	24,403.60	(5,731.55)	76.51%	21,657.55	matching of employee contribution
6950		Health Insurance	5,539.12	53,450.04	40,334.98	43,000.00	10,450.04	124.30%	40,334.98	library portion
6980		Director Search	5,080.00	9,198.90	-	-	9,198.90	100.00%	-	
		Total Payroll Expenses	66,173.08	830,271.84	793,086.72	869,501.68	(39,229.84)	95.49%	793,086.72	
		Total Expense	123,414.96	1,375,148.42	1,317,327.36	1,443,433.91	(68,285.49)	95.27%	1,317,327.36	
		Net General Fund Income/(Loss) Prior to Capital Rsv Allocation	(101,905.03)	217,336.88	232,838.12	87,448.55	123,242.92	248.53%	232,838.12	
		Allocation to Capital Reserve Outlay	-	87,000.00	80,000.00	40,000.00	47,000.00	217.50%	80,000.00	
		Net General Fund Income/(Loss) After Capital Reserve Allocation	(101,905.03)	130,336.88	152,838.12	47,448.55			152,838.12	
		General Fund Balance 12/31/19		1,533,715.99						

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
January-December 2019 - Preliminary

			Dec 2019 Actuals	Jan-Dec 2019 Actuals	Previous Year Jan-Dec 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals
Bond Repayment Fund Balance 1/1/19				569,806.37					
Bond Repayment Fund:									
		Interest Earned - Bond Repayment	964.36	12,707.81	15,896.08	8,000.00	4,707.81	158.85%	15,896.08
		Mill Levy Debt Repayment					-		
		Eagle County	877.46	530,265.07	526,521.28	541,607.05	(11,341.98)	97.91%	526,521.28
		Pitkin County	1,632.42	398,442.06	401,918.07	406,141.91	(7,699.85)	98.1%	401,918.07
		Total Mill Levy Debt Repayment	2,509.88	928,707.13	928,439.35	947,748.96	(19,041.83)	97.99%	928,439.35
		Total Debt Service Fund	3,474.24	941,414.94	944,335.43	955,748.96	(14,334.02)	98.5%	944,335.43
		Total Bond Repayment Fund Income	3,474.24	941,414.94	944,335.43	955,748.96	(14,334.02)	98.5%	944,335.43
		Expense							
		Bond Interest	-	139,531.26	154,031.26	139,531.26	-	100.0%	154,031.26
		Treasurer's Fees							
		Eagle County	28.09	15,924.55	15,820.86	16,248.21	(323.66)	98.01%	15,820.86
		Pitkin County	106.20	24,247.22	22,713.94	20,307.10	3,940.12	119.4%	22,713.94
		Total Treasurer's Fees	134.29	40,171.77	38,534.80	36,555.31	3,616.46	109.89%	38,534.80
		Total Bond Repayment Fund Expense	134.29	179,703.03	192,566.06	176,086.57	3,616.46	102.05%	192,566.06
		Net Bond Repayment Principle Loan Payment	-	725,000.00	725,000.00	725,000.00	-	100.0%	725,000.00
		Net Bond Repayment Fund	3,339.95	36,711.91	26,769.37	54,662.39	(17,950.48)	67.16%	26,769.37
Bond Repayment Fund Balance 12/31/19				606,518.28					
		**2019 Bond Repayment Schedule:							
		5/1/19 - Series 2012 Interest		69,765.63					
		11/1/19 - Series 2012 Interest		69,765.63					
		11/1/19 - Series 2012 Principle		725,000.00					

**Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January-December 2019 - Preliminary**

					Dec 2019 Actuals	Jan-Dec 2019 Actuals	Previous Year Jan-Dec 2018 Actual	2019 Budget	Over/(Under) Budget	% of Annual Budget	2018 Year End Actuals
Capital Reserve Fund Balance 1/1/19						444,998.95					
Capital Reserve Fund:											
	Income										
	Door Counter - Refund		-	-	2,324.50	-					2,324.50
	Allocation From General Fund		87,000.00	87,000.00	80,000.00	40,000.00		47,000.00	217.5%		80,000.00
	Interest Earned - Reserve Fund		833.44	11,749.57	9,268.27	3,000.00		8,749.57	391.65%		9,268.27
	Total Capital Reserve Fund Income		87,833.44	98,749.57	91,592.77	43,000.00		55,749.57	229.65%		91,592.77
Expense											
Capital Reserve Expense											
	Capital Reserve Exp - Asphalt Seal/Repair		-	-	2,960.00	-		-	0.0%		2,960.00
	Capital Reserve Exp - Build Ext Seal/Paint		-	-	13,265.00	-		-	0.0%		13,265.00
	Capital Reserve Exp - Self Checkout (3)		-	-	6,338.90	-		-	0.0%		6,338.90
	Capital Reserve Exp - Office (computers)		1,568.18	15,763.08	17,696.18	10,000.00		5,763.08	157.63%		17,696.18
	Capital Reserve Exp - Pumps/Valves		-	-	-	2,700.00		(2,700.00)	0.0%		-
	Capital Reserve Exp - Miscellaneous		-	5,931.71	8,310.28	15,000.00		(9,068.29)	39.55%		8,310.28
	Total 8300 - Capital Reserve Expense		1,568.18	21,694.79	48,570.36	27,700.00		(6,005.21)	78.32%		48,570.36
	Net Capital Reserve Fund		86,265.26	77,054.78	43,022.41	15,300.00		61,754.78	503.63%		43,022.41
Capital Reserve Fund Balance 12/31/19						522,053.73					
Capital Reserve Exp - Office (computers)											
	Desktop Computers - 17		14,353.37								
	Dell - purchased 1/19		439.99								
	Mac - purchased 9/19		969.72								
	Total Computers		15,763.08								
Capital Reserve Exp - Misc											
	Adjustable Height Work Bench (2)		1,140.24								
	Projector - Drive-In Theatre		1,605.72								
	Speakers for Community Room		1,028.95								
	Work on Community Room Projector		2,156.80								
	Total Capital Rsv Exp Misc		5,931.71								

**Basalt Regional Library District
General Fund
Maintenance Detail
January-December 2019**

Maintenance Expenditure Detail				
Month	Vendor	Detail	Amount	
January				
	Roto Rooter Plumbing	scheduled maintenance - cleear drains	659.00	
	Indoor Air Quality	mold assessment	1,032.00	
	Acme Alarm Company	troubleshoot wiring and connect	290.00	
	Acme Alarm Company	alarm test and inspection	500.00	
	Acme Alarm Company	clean smoke detectors with dry nitrogen	25.00	
Total January			2,506.00	
February				
	Grizzly Creek	assemble table / move wi-fi / xmas tree storage	204.00	
	Basalt Security	extra interior keys	42.50	
	Johnson Controls	service for panic button 3/1-5/31/19	150.00	
	Amazon	Makita Drill	116.39	
	Grizzly Creek	install new artwork / install bookcase / attic	652.50	
Total February			1,165.39	
March				
	Acme Controls	2nd quarter monitoring fee	99.00	
	Johnson Controls	service for panic button 4/1-6/30/19	150.00	
	Roto Rooter	repair men's bathroom	258.00	
	Grizzly Creek	install door closer / clean drains / change batteries	450.00	
	Grizzly Creek	repair door / install mechanism	1,862.33	\$1,500 reimbursed from patron - deposited April
Total March			2,819.33	
April				
	Factory Direct Filters	filters	321.08	
	Grizzly Creek	hang artwork / adjust door / set up stage / take ewaste	446.00	
	Two Peaks Electric	troubleshoot emergency light / electrical circuits	300.00	
Total April			1,067.08	
May				
	Grizzly Creek	move boxes/adjust door closer/assemble shelving/change filters	349.50	
	Johnson Controls	service for panic button 6/1-8/31/19	161.25	
Total May			510.75	
June				
	Orkin Pest Control	pest control - quarterly service	417.37	
	Acme Alarm Company	3rd quarter monitoring	99.00	
	Grizzly Creek Enter	remodel Matt's area	603.50	
	High Profile Roofing	roof repairs	1,152.00	
Total June			2,271.87	
July				
	Axelmann Mechanical	hvac maintenance	1,703.79	
	Roto Rooter Plumbing	troubleshoot men's bathroom	385.00	
	Grizzly Creek	carpet / upholstery cleaning / takedown artwork / remove and locate partition	1,137.50	
	Flame Out Fire	backflow inspection	907.25	
Total July			4,133.54	
August				
	Two Peaks Electric	install outlet	125.00	

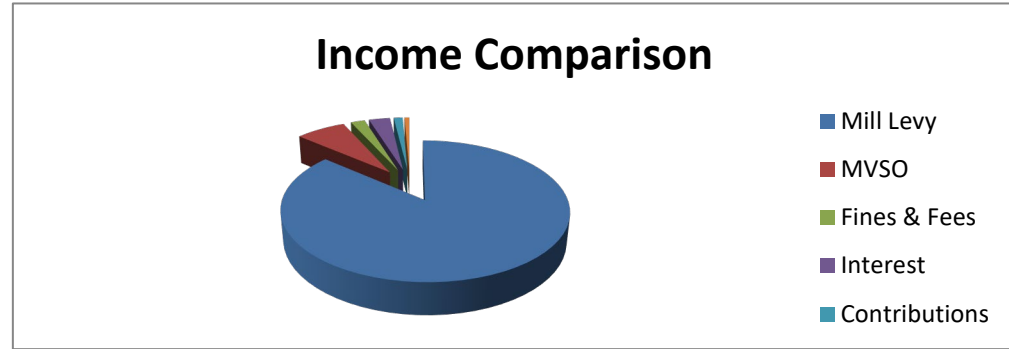
**Basalt Regional Library District
General Fund
Maintenance Detail
January-December 2019**

Maintenance Expenditure Detail				
Month	Vendor	Detail	Amount	
	Johnson Controls	service for panic button 9/1-11/30/19	173.34	
	High Profile Roofing	balance of roofing repair	1,152.00	
	Grizzly Creek	move keybox / power wash entrance / install art / paint community room / install trim	754.00	
Total August			2,204.34	
September				
	Acem Alarm Company	4th quarter monitoring	99.00	
	Roto Rooter Plumbing	clear sink drain	659.00	
	Grizzly Creek	troubleshoot leak / art hanging / set up stage	292.50	
Total September			1,050.50	
October				
	Grizzly Creek	hang artwork / move tables / hang shelves	202.50	
	Al's Window Cleaning	clean interior and exterior windows	930.00	
Total October			1,132.50	
November				
	Johnson Controls	service for panic button 12/1-2/29/20	173.34	
	Grizzly Creek	clean carpets	442.50	
	Aspen iTech	review outside cameras	35.00	
Total November			650.84	
December				
	Acme Alarm Company	quarterly monitor	108.90	
	Grizzly Creek	assemble shelves / hang artwork / electronic door	270.00	
Total December			378.90	
Summary				
	Door Repair		2,312.33	
	Electrical		425.00	
	Fire Sprinklers		500.00	
	Maintenance Testing		297.00	
	Miscellaneous		9,063.30	
	Pest Control		417.37	
	Plumbing/HVAC		4,572.04	
	Roof Repairs		2,304.00	
Total			19,891.04	

**Basalt Regional Library District
Dec-19**

Income Comparison

	as of 12/31/19	
Mill Levy	1,374,458	86%
MVSO	109,767	7%
Fines & Fees	31,058	2%
Interest	46,573	3%
Contributions	19,774	1%
Total	1,592,485	100%



Expense Comparison

	as of 12/31/19	
Administration	163,176	12%
Facility	125,652	9%
Programs	36,790	3%
Technology	108,544	8%
Collections	110,714	8%
Payroll	830,272	60%
Total	1,375,148	100%

