

**Basalt Regional Library District
Balance Sheet
as of December 31, 2017 - Preliminary**

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 62,364.72	\$ -	\$ -	\$ 62,364.72
Colo Trust - Bond Repayment #8002	50,328.18	542,828.15	-	593,156.33
Colo Trust - Tabor Reserve #8003	43,045.73	-	-	43,045.73
Colo Trust - Operating Fund #8004	1,058,186.46	-	-	1,058,186.46
Colo Trust - Capital Rsv Fund #8005	5,165.54	-	401,976.54	407,142.08
Total Current Assets	\$ 1,219,090.63	\$ 542,828.15	\$ 401,976.54	\$ 2,163,895.32
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,516,895.13	-	-	1,516,895.13
Equipment and Fixtures	270,068.49	-	-	270,068.49
Building	10,742,166.00	-	-	10,742,166.00
Less Accumulated Depreciation	(2,263,069.54)	-	-	(2,263,069.54)
	\$ 11,585,673.08	\$ -	\$ -	\$ 11,585,673.08
Other Assets				
Cash with County Treasurer	\$ 3,955.80	\$ -	\$ -	\$ 3,955.80
Prepaid Expense	23,821.57	-	-	23,821.57
Property Tax Receivable	2,297,523.25	-	-	2,297,523.25
	\$ 2,325,300.62	\$ -	\$ -	\$ 2,325,300.62
TOTAL ASSETS	\$ 15,130,064.33	\$ 542,828.15	\$ 401,976.54	\$ 16,074,869.02
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 21,738.90	\$ -	\$ -	\$ 21,738.90
Other Current Liab				
Accrued Expenses	29,212.50	-	-	29,212.50
Accrued Vacation	26,469.32	-	-	26,469.32
Deferred Grant - State	4,653.00	-	-	4,653.00
Deferred Property Tax	2,297,523.25	-	-	2,297,523.25
Payroll Liabilities	-	-	-	-
Wages Payable	9,217.12	-	-	9,217.12
Total Other Current Liab	\$ 2,367,075.19	\$ -	\$ -	\$ 2,367,075.19
Long Term Liabilities				
Bonds Payable, 2012	\$ 6,990,000.00		\$ -	\$ 6,990,000.00
Total Long Term Liabilities	\$ 6,990,000.00	\$ -	\$ -	\$ 6,990,000.00
Total Liabilities	\$ 9,378,814.09	\$ -	\$ -	\$ 9,378,814.09
Investment in Capital Assets	\$ 4,498,128.45	\$ -	\$ -	\$ 4,498,128.45
Fund Balance - of 1/1/17				
General Operating Fund	\$ 971,156.00	\$ -	\$ -	\$ 971,156.00
Restricted for Emergencies - Tabor Fund	42,500.00	-	-	42,500.00
Debt Repayment Fund	-	522,974.00	-	522,974.00
Less Bond Principle Payment		(700,000.00)		(700,000.00)
Capital Reserve Fund	-	-	343,152.00	343,152.00
Total Fund Balance	1,013,656.00	(177,026.00)	343,152.00	1,179,782.00
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 1,553,112.35	\$ 929,037.45	\$ 87,920.05	\$ 2,570,069.85
Current Year-to-Date Expenditures	1,313,646.56	209,183.30	29,095.51	1,551,925.37
Net Current Year	239,465.79	719,854.15	58,824.54	1,018,144.48
Total Fund Balance - as of 12/31/17	1,253,121.79	542,828.15	401,976.54	2,197,926.48
Total Liabilities and Fund Balance	\$ 15,130,064.33	\$ 542,828.15	\$ 401,976.54	\$ 16,074,869.02

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
December 2017 - Preliminary**

		Dec 2017 Actuals	Jan -Dec 2017 Actuals	Previous Year Jan-Dec 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
General Operating Fund Balance 1/1/17 (Includes Tabor Reserve)			1,013,656.00	1,151,394.00					
General Fund:									
4005	General Operating Mill Levy								
4010	Eagle County	1,372.29	541,102.71	525,502.12	541,537.76	(435.05)	99.92%	525,502.12	
4020	Pitkin County	6,196.25	467,897.02	462,355.99	468,320.05	(423.03)	99.91%	462,355.99	
4030	Mill Levy Increase	-	349,477.29	-	349,774.49	(297.20)	99.92%	-	
4040	Tax Abatement	-	13,144.08	-	13,155.26	(11.18)	99.92%	-	
	Total General Operating Mill Levy	7,568.54	1,371,621.10	987,858.11	1,372,787.56	(1,166.46)	99.92%	987,858.11	
4100	MVSO - General Operating								
4110	Eagle County	5,328.30	62,431.92	47,618.63	35,000.00	27,431.92	178.38%	47,618.63	
4120	Pitkin County	3,012.59	37,902.29	29,683.97	30,000.00	7,902.29	126.34%	29,683.97	
	Total MVSO - General Operating	8,340.89	100,334.21	77,302.60	65,000.00	35,334.21	154.36%	77,302.60	
4200	Fines & Fees								
4205	Coffee Purchase	106.00	864.75	974.03	500.00	364.75	100.00%	974.03	
4210	Copies	648.79	8,229.14	7,245.87	6,000.00	2,229.14	137.15%	7,245.87	
4215	Earbuds	20.00	200.00	361.80	100.00	100.00	100.00%	361.80	
4220	Faxing	63.60	792.00	846.46	1,000.00	(208.00)	79.20%	846.46	
4230	Fines	1,404.33	18,747.64	20,191.07	25,000.00	(6,252.36)	74.99%	20,191.07	
4240	Guest Passes	13.00	178.30	276.40	600.00	(421.70)	29.72%	276.40	
4250	Meeting Room Rental	487.50	5,608.25	6,858.00	5,000.00	608.25	112.17%	6,858.00	
4260	Replacement Books	28.99	813.50	692.70	750.00	63.50	108.47%	692.70	
4270	Replacement Library Cards	29.00	333.19	576.70	500.00	(166.81)	66.64%	576.70	
4280	Test Proctoring	-	70.00	84.00	100.00	(30.00)	70.00%	84.00	
4290	Holy Cross Deposit Return/Member Equity	-	1,881.44	1,596.10	1,200.00	681.44	156.79%	1,596.10	
4295	CORE Refund	-	2,500.00	4,700.00	-	2,500.00	100.00%	4,700.00	
	Total Fines & Fees	2,801.21	40,218.21	44,403.13	40,750.00	(531.79)	98.69%	44,403.13	
4300	Earnings on investments								
4310	Colostrust Int Op Acct/Mill Levy	2,288.65	22,485.31	11,246.96	6,000.00	16,485.31	374.76%	11,246.96	
	Total Earnings on investments	2,288.65	22,485.31	11,246.96	6,000.00	16,485.31	374.76%	11,246.96	
4400	Contributions								
4410	Contributions - Adult	-	500.00	2,100.00	500.00	-	100.00%	2,100.00	
4420	Contributions - Music	-	4,285.00	5,180.00	5,000.00	(715.00)	85.70%	5,180.00	
4430	Contributions Outreach	-	100.00	1,500.00	500.00	(400.00)	20.00%	1,500.00	
4440	Contributions Youth Srv	-	500.00	3,175.00	500.00	-	100.00%	3,175.00	
4470	Grant - State of Colorado	-	2,115.00	7,274.00	5,000.00	(2,885.00)	42.30%	7,274.00	Linda's Grant

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
December 2017 - Preliminary**

			Dec 2017 Actuals	Jan -Dec 2017 Actuals	Previous Year Jan-Dec 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
5310		Office Supplies	568.19	8,813.80	10,913.85	12,000.00	(3,186.20)	73.45%	10,913.85	
5320		Technical Cataloging & Service	3,215.68	6,710.17	5,281.21	6,500.00	210.17	103.23%	5,281.21	
		Total Supplies	3,783.87	15,523.97	16,195.06	18,500.00	(2,976.03)	83.91%	16,195.06	
5350		Treasurer's fees								
5360		Eagle fees	44.02	22,091.74	15,804.54	21,496.13	595.61	102.77%	15,804.54	
5370		Pitkin fees	330.56	27,039.96	23,005.69	32,166.00	(5,126.04)	84.06%	23,005.69	
		Total Treasurer's fees	374.58	49,131.70	38,810.23	53,662.13	(4,530.43)	91.56%	38,810.23	
		Total Administration	7,868.07	134,845.84	128,143.32	153,962.13	(19,116.29)	87.58%	128,143.32	
5400		Facility Expenses								
5410		Janitorial	4,145.00	49,740.00	49,740.00	49,750.00	(10.00)	99.98%	49,740.00	
5420		Janitorial Supplies	48.95	3,961.58	4,714.31	7,000.00	(3,038.42)	56.59%	4,714.31	
5430		Landscaping	-	9,427.75	7,475.38	7,000.00	2,427.75	134.68%	7,475.38	additional shrub trimming done
5440		Maintenance *Detailed List Attached	624.60	16,487.20	34,135.31	33,000.00	(16,512.80)	49.96%	34,135.31	
5450		Mat Cleaning	27.38	663.28	650.78	720.00	(56.72)	92.12%	650.78	
5460		Snow Removal	4,400.00	4,478.75	6,635.00	5,000.00	(521.25)	89.58%	6,635.00	
		Total Facility Expenses (Maintenance)	9,245.93	84,758.56	103,350.78	102,470.00	(17,711.44)	82.72%	103,350.78	
5500		Utilities								
5510		Electric	255.49	6,366.09	9,966.40	10,500.00	(4,133.91)	60.63%	9,966.40	
5520		Gas	873.68	5,799.57	4,900.09	10,500.00	(4,700.43)	55.23%	4,900.09	
5530		Internet Connectivity	-	-	2,963.18	4,800.00	(4,800.00)	0.00%	2,963.18	included in Marmot contract
5540		Sanitation	-	2,640.00	2,640.00	3,700.00	(1,060.00)	71.35%	2,640.00	
5550		Telephone	1,093.40	6,649.94	6,618.86	6,600.00	49.94	100.76%	6,618.86	
5560		Trash	441.83	4,996.05	4,275.56	5,000.00	(3.95)	99.92%	4,275.56	
5570		Water	607.06	3,461.33	3,159.86	3,000.00	461.33	115.38%	3,159.86	quarterly basis / additonal usage?
		Total Utilities	3,271.46	29,912.98	34,523.95	44,100.00	(14,187.02)	67.83%	34,523.95	
		Total Facility Expenses	12,517.39	114,671.54	137,874.73	146,570.00	(31,898.46)	78.24%	137,874.73	
5600		Library Programs								
5610		Adult	50.00	2,814.03	2,636.96	3,000.00	(185.97)	93.80%	2,636.96	
5620		Children's	295.98	4,712.35	4,743.48	4,455.00	257.35	105.78%	4,743.48	utilized line items under budget
5630		Community	799.04	6,513.82	5,231.88	6,000.00	513.82	108.56%	5,231.88	utilized line items under budget
5640		Music	359.20	9,840.38	8,867.88	11,080.00	(1,239.62)	88.81%	8,867.88	
5650		Outreach	-	338.04	384.50	1,450.00	(1,111.96)	23.31%	384.50	
5633		Outreach Advertising	-	3,190.00	2,610.00	3,700.00	(510.00)	86.22%	2,610.00	
5635		Outreach Volunteer	-	-	-	550.00	(550.00)	0.00%	-	
5660		Young Adult	33.54	3,463.51	3,485.54	4,550.00	(1,086.49)	76.12%	3,485.54	

**Basalt Regional Library District
Profit & Loss Budget Performance
General Fund
December 2017 - Preliminary**

				Dec 2017 Actuals	Jan -Dec 2017 Actuals	Previous Year Jan-Dec 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals	NOTES
			Total Video	865.90	10,060.67	9,727.81	10,403.00	(342.33)	96.71%	9,727.81	
			Total Collections	10,151.18	98,941.69	101,944.37	103,492.50	(9,330.42)	95.60%	101,944.37	
			Total Operating expenses	32,855.41	486,042.74	515,646.61	563,419.63	(77,376.89)	86.27%	515,646.61	
6900			Payroll Expenses					-			
6910		Payroll		74,832.59	626,749.87	612,199.42	700,005.23	(73,255.36)	89.54%	612,199.42	adult services started late Mar/no SD
6920		Payroll Service		322.00	4,145.85	3,602.68	4,000.00	145.85	103.65%	3,602.68	per payroll processing / Jan = year end
6930		Payroll Taxes		5,576.97	48,439.15	47,437.50	53,000.45	(4,561.30)	91.39%	47,437.50	based on payroll paid
6940		Retirement Plan		2,940.93	25,165.83	19,843.89	22,400.00	2,765.83	112.35%	19,843.89	employee contribution/BL matching
6950		Health Insurance		2,262.44	40,422.60	32,057.28	33,677.16	6,745.44	120.03%	32,057.28	health insurance / TRIAD
6980		Director Search		-	2,680.52	-	-	2,680.52	0.00%	-	\$15,000 allocated by Board - #6910
			Total Payroll Expenses	85,934.93	747,603.82	715,140.77	813,082.84	(65,479.02)	91.95%	715,140.77	
			Total Expense	118,790.34	1,233,646.56	1,230,787.38	1,376,502.47	(142,855.91)	89.62%	1,230,787.38	
			Net General Fund Income/(Loss) Prior to Capital Rsv Allocation	(97,591.05)	319,465.79	(77,115.66)	121,535.09	192,559.88	262.86%	(77,115.66)	
			Allocation to Capital Reserve Outlay	-	80,000.00	40,000.00	80,000.00	-	100.00%	40,000.00	
			Net General Fund Income/(Loss)After Capital Reserve Allocation	(97,591.05)	239,465.79	(117,115.66)	41,535.09			(117,115.66)	
			General Fund Balance 12/31/17		1,253,121.79	1,034,278.34					

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
December 2017 - Preliminary

		Dec 2017 Actuals	Jan -Dec 2017 Actuals	Previous Year Jan-Dec 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals
Bond Repayment Fund Balance 1/1/17			522,974.00	509,612.00				
Bond Repayment Fund:								
	Interest Earned - Bond Repayment	693.48	5,087.51	3,825.83	-	5,087.51	100.0%	3,975.83
	Mill Levy Debt Repayment					-		
	Eagle County	924.41	495,492.51	479,919.79	495,890.89	(398.38)	99.92%	481,202.52
	Pitkin County	5,719.61	428,457.43	424,311.95	428,844.80	(387.37)	99.91%	426,790.13
	Total Mill Levy Debt Repayment	6,644.02	923,949.94	904,231.74	924,735.69	(785.75)	99.92%	907,992.65
	Total Debt Service Fund	7,337.50	929,037.45	908,057.57	924,735.69	4,301.76	100.47%	911,968.48
	Total Bond Repayment Fund Income	7,337.50	929,037.45	908,057.57	924,735.69	4,301.76	100.47%	911,968.48
	Expense							
	Bond Interest	-	168,031.26	190,693.76	168,031.26	-	100.0%	190,693.76
	Treasurer's Fees							
	Eagle County	29.64	14,922.35	14,432.03	14,876.73	45.62	100.31%	14,473.23
	Pitkin County	305.14	26,229.69	21,389.69	21,442.24	4,787.45	122.33%	21,521.89
	Total Treasurer's Fees	334.78	41,152.04	35,821.72	36,318.97	4,833.07	113.31%	35,995.12
	Total Bond Repayment Fund Expense	334.78	209,183.30	226,515.48	204,350.23	4,833.07	102.37%	226,688.88
	Net Bond Repayment Principle Loan Payment	700,000.00	700,000.00	580,331.25	700,000.00	-	100.0%	670,000.00
	Net Bond Repayment Fund	(692,997.28)	19,854.15	101,210.84	20,385.46	(531.31)	97.39%	15,279.60
Bond Repayment Fund Balance 12/31/17			542,828.15	610,822.84				
**2017 Bond Repayment Schedule:								
	5/1/17 - Series 2012 Interest	84,015.63						
	11/1/17 - Series 2012 Interest	84,015.63						
	11/1/17 - Series 2012 Principle	700,000.00						

Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
December 2017 - Preliminary

		Dec 2017 Actuals	Jan -Dec 2017 Actuals	Previous Year Jan-Dec 2016 Actual	2017 Budget	Over/(Under) Budget	% of Annual Budget	2016 Year End Actuals
Capital Reserve Fund Balance 1/1/17			343,152.00	296,720.00				
Capital Reserve Fund:								
	Income							
	Holy Cross Energy - LED Rebate	-	3,878.00	-	-	3,878.00	100.0%	-
	Allocation From General Fund	-	80,000.00	-	40,000.00	40,000.00	200.0%	40,000.00
	Interest Earned - Reserve Fund	431.54	4,042.05	1,818.06	-	4,042.05	100.0%	2,057.48
	Total Capital Reserve Fund Income	431.54	87,920.05	1,818.06	40,000.00	47,920.05	219.8%	42,057.48
Expense								
Capital Reserve Expense								
	Capital Reserve Exp - Asphalt Seal/Repair	-	-	-	3,900.00	(3,900.00)	0.0%	
	Capital Reserve Exp - Build Ext Seal/Paint	-	-	-	12,400.00	(12,400.00)	0.0%	
	Capital Reserve Exp - Computers - 50% Offi	-	13,754.01	-	14,000.00	(245.99)	98.24%	
	Capital Reserve Exp - Miscellaneous	-	15,341.50	10,360.57	10,000.00	5,341.50	153.42%	17,544.05
	Total 8300 - Capital Reserve Expense	-	29,095.51	10,360.57	40,300.00	(11,204.49)	72.2%	17,544.05
	Net Capital Reserve Fund	431.54	58,824.54	(8,542.51)	(300.00)	59,124.54	-19,608.18%	24,513.43
Capital Reserve Fund Balance 12/31/17			401,976.54	288,177.49				
Capital Reserve Exp Detail								
	Computers - 3 Early Literacy	8,487.00						
	Computers - Mac	2,582.77						
	Computer/Monitor - Marmot	2,684.24						
	Door Counter	798.00						
	LED Lights/Installation	14,543.50						
	Total	29,095.51						

**Basalt Regional Library District
General Fund
Maintenance Detail
as of December 31, 2017**

Maintenance Expenditure Detail				
	Month	Vendor	Detail	Amount
	January			
		Basalt Mini Storage	Jan Storage	164.00
		Aspen Maintenance	supplies	473.05
		The Fireplace Comp	turn on gas fireplace	110.92
		Roto Rooter Plumbing	scheduled maintenance for restrooms	659.00
		Acem Alarm Company	2017 Annual Test & Inspection	500.00
		Grizzly Creek Enterpr	paint study room/hang art/repair toilets	470.00
	Total January			2,376.97
	February			
		One Source Lighting	repair lights in children's circle	575.00
		Grizzly Creek Enterpr	spot clean carpet stains	40.00
	Total February			615.00
	March			
		Acme Alarm	2nd quarter monitoring	99.00
		Basalt Security	extra keys	18.75
		Basalt Mini Storage	March Storage	164.00
	Total March			281.75
	April			
		Basalt Mini Storage	April storage	164.00
		Basalt Mini Storage	May Storage	164.00
		Grizzly Creek Enter	repair men's bathroom faucet	80.00
		Office Depot	maint supplies	121.65
	Total April			529.65
	May			
		Basalt Mini Storage	June Storage	164.00
		Two Peaks Electric	move floor receptical	215.00
		Orkin	Pest Control	104.26
	Total May			483.26
	June			
		Basalt Mini Storage	July Storage	164.00
		Bodart	shelving	1,880.48
		Acem Alarm Company	3rd Quarter Monitoring	99.00
		Grizzly Creek Enter	change main cooling filters	75.00
	Total June			2,218.48
	July			
		Acme Alarm	troubleshoot fire system	260.50
		Factory Direct	filters	430.20
		Flame Out Fire	Fire Sprinkler Work	856.25
		Grizzly Creek	misc repairs	340.00
		Shine-A-Blinds	repair blind in conference room	1,251.18
		The Fireplace Company	gas fireplace tune up	180.00
		Two Peaks Electrical	run wiring for new shade	70.00
	Total July			3,388.13
	Aug			
		Basalt Mini Storage	Aug storage	164.00
		Basalt Security	security lever for children's room	397.50

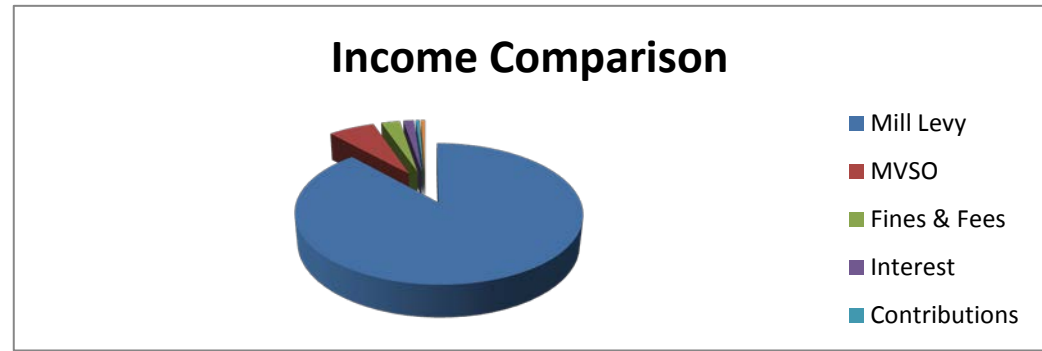
**Basalt Regional Library District
General Fund
Maintenance Detail
as of December 31, 2017**

Maintenance Expenditure Detail			
Month	Vendor	Detail	Amount
	Grizzly Creek	install new tv	120.00
	Two Peaks Electrical	replace 2 exit signs	600.00
	Acme Alarm	panel / monitoring	236.50
	Basalt Mini Storage	Sept storage	164.00
	Total August		1,682.00
	Sept		
	Acme Alarm	4th quarter monitoring	99.00
	Al's Window Cleaning	Exterior / Interior Cleaning	930.00
	Basalt Mini Storage	Sept storage	172.00
	Orkin Pest	Quarterly	400.36
	Roto Rooter Plumbing	scheduled maintenance	659.00
	Total September		2,260.36
	Oct		
	Basalt Mini Storage	Oct Storage	172.00
	Total October		172.00
	November		
	Aspen Upholstery	50% deposit on cushion reupholster	812.00
	Basalt Mini Storage	Dec Storage	172.00
	Grizzly Creek	Clean Out Storage	490.00
	Grizzly Creek	remove old counters / repair stand/ shelving	381.00
	Total November		1,855.00
	December		
	Acme Alarm	quarterly monitoring	99.00
	AED Authority	infant/child lifepak	116.00
	Basalt Mini Storage	refund of deposit	(150.40)
	Grizzly Creek	final clean of storage/paint rooms/shelves	560.00
	Total December		624.60
	Summary		
	Alarm System		1,195.00
	Fire Sprinklers		856.25
	Maintenance Testing		1,516.00
	Miscellaneous		7,647.25
	Pest Control		504.62
	Plumbing/HVAC		280.00
	Shelving		1,880.48
	Storage		1,677.60
	Window Cleaning		930.00
	Total		16,487.20

**Basalt Regional Library District
Dec-17**

Income Comparison

	as of 12/31/17	
Mill Levy	1,371,621	88%
MVSO	100,334	6%
Fines & Fees	40,218	3%
Interest	22,485	1%
Contributions	8,583	1%
Total	1,553,112	100%



Expense Comparison

	as of 12/31/17	
Administration	134,846	11%
Facility	114,672	9%
Programs	32,975	3%
Technology	104,609	8%
Collections	98,942	8%
Payroll	747,604	61%
Total	1,233,647	100%

