

Basalt Regional Library District
Balance Sheet
as of December 31, 2020
Preliminary

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance
ASSETS				
Current Assets				
Cash in Banks				
Alpine Bank #0127	\$ 30,072.84	\$ -	\$ -	\$ 30,072.84
Colo Trust - Bond Repayment #8002	-	323,053.02	-	323,053.02
Colo Trust - Tabor Reserve #8003	45,316.20	-	-	45,316.20
Colo Trust - Operating Fund #8004	1,533,577.23	374,383.65	-	1,907,960.88
Colo Trust - Capital Rsv Fund #8005	27,649.55	-	583,570.97	611,220.52
Total Current Assets	\$ 1,636,615.82	\$ 697,436.67	\$ 583,570.97	\$ 2,917,623.46
Fixed Assets				
Land	\$ 1,319,613.00	\$ -	\$ -	\$ 1,319,613.00
Books	1,677,850.13	-	-	1,677,850.13
Equipment and Fixtures	290,412.49	-	-	290,412.49
Building	10,756,710.00	-	-	10,756,710.00
Less Accumulated Depreciation	(2,973,257.07)	-	-	(2,973,257.07)
	\$ 11,071,328.55	\$ -	\$ -	\$ 11,071,328.55
Other Assets				
Cash with County Treasurer	\$ 8,083.84	\$ -	\$ -	\$ 8,083.84
Prepaid Expense	5,545.68	-	-	5,545.68
Property Tax Receivable	2,412,521.00	-	-	2,412,521.00
	\$ 2,426,150.52	\$ -	\$ -	\$ 2,426,150.52
TOTAL ASSETS	\$ 15,134,094.89	\$ 697,436.67	\$ 583,570.97	\$ 16,415,102.53
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 25,132.11	\$ -	\$ -	\$ 25,132.11
Other Current Liab				
Accrued Expenses	23,255.00	-	-	23,255.00
Accrued Vacation	32,363.99	-	-	32,363.99
Deferred Grant	4,021.50	-	-	4,021.50
Deferred Property Tax	2,412,521.00	-	-	2,412,521.00
Payroll Liabilities	138.46	-	-	138.46
Wages Payable	14,305.82	-	-	14,305.82
Total Other Current Liab	\$ 2,486,605.77	\$ -	\$ -	\$ 2,482,584.27
Long Term Liabilities				
Bonds Payable, 2012	\$ 4,790,000.00	\$ -	\$ -	\$ 4,790,000.00
Total Long Term Liabilities	\$ 4,790,000.00	\$ -	\$ -	\$ 4,790,000.00
Total Liabilities	\$ 7,301,737.88	\$ -	\$ -	\$ 7,297,716.38
Fund Balance - of 1/1/20				
Investment in Capital Assets	\$ 6,227,797.79	\$ -	\$ -	\$ 6,227,797.79
General Operating Fund	\$ 1,409,793.00	\$ -	\$ -	\$ 1,409,793.00
Restricted for Emergencies - Tabor Fund	47,615.00	-	-	47,615.00
Debt Repayment Fund	-	604,600.28	-	604,600.28
Less Bond Principle Payment	-	(750,000.00)	-	(750,000.00)
Capital Reserve Fund	-	-	522,053.73	522,053.73
Total Fund Balance	1,457,408.00	(145,399.72)	522,053.73	1,834,062.01
Fund Revenue/Expenditures				
Current Year-to-Date Revenue	\$ 1,634,800.55	\$ 1,010,611.25	\$ 90,803.92	\$ 2,736,215.72
Current Year-to-Date Expenditures	1,487,649.33	167,774.86	29,286.68	1,684,710.87
Net Current Year	147,151.22	842,836.39	61,517.24	1,051,504.85
Total Fund Balance - as of 12/31/20	1,604,559.22	697,436.67	583,570.97	2,885,566.86
Total Liabilities and Fund Balance	\$ 15,134,094.89	\$ 697,436.67	\$ 583,570.97	\$ 16,411,081.03

Basalt Regional Library District
Bond Repayment Fund
Profit & Loss Budget Performance
January - December 2020 - Preliminary

										Dec 2020	Jan-Dec 2020 Actuals	Previous Year Jan-Dec 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
Bond Repayment Fund Balance 1/1/20											604,600.28		604,600.28			
Bond Repayment Fund:																
Interest Earned - Bond Repayment										33.10	5,463.05	12,707.81	8,000.00	(2,536.95)	68.29%	12,707.81
Mill Levy Debt Repayment														-		
Eagle County										5,504.13	571,973.61	530,265.07	574,478.66	(2,505.05)	99.56%	530,265.07
Pitkin County										7,339.94	433,174.59	398,442.06	450,638.76	(17,464.17)	96.13%	398,442.06
Total Mill Levy Debt Repayment										12,844.07	1,005,148.20	928,707.13	1,025,117.42	(19,969.22)	98.05%	928,707.13
Total Debt Service Fund										12,877.17	1,010,611.25	941,414.94	1,033,117.42	(22,506.17)	97.82%	941,414.94
Total Bond Repayment Fund Income										12,877.17	1,010,611.25	941,414.94	1,033,117.42	(22,506.17)	97.82%	941,414.94
Expense																
Bond Interest										-	125,031.26	139,531.26	125,031.26	-	100.0%	139,531.26
Treasurer's Fees																
Eagle County										171.61	17,182.86	15,924.55	17,234.36	(51.50)	99.7%	15,924.55
Pitkin County										463.67	25,560.74	24,247.22	22,531.94	3,028.80	113.44%	24,247.22
Total Treasurer's Fees										635.28	42,743.60	40,171.77	39,766.30	2,977.30	107.49%	40,171.77
Total Bond Repayment Fund Expense										635.28	167,774.86	179,703.03	164,797.56	2,977.30	101.81%	179,703.03
Net Bond Repayment Principle Loan Payment										-	750,000.00	725,000.00	750,000.00	-	100.0%	725,000.00
Net Bond Repayment Fund										12,241.89	92,836.39	36,711.91	118,319.86	(25,483.47)	78.46%	36,711.91
Bond Repayment Fund Balance 12/31/20											697,436.67		722,920.14			
**2020 Bond Repayment Schedule:																
5/1/20 - Series 2012 Interest											62,515.63					
11/1/20 - Series 2012 Interest											62,515.63					
11/1/20 - Series 2012 Principle											750,000.00					
Series 2012 Bond Matures 11/2026																

**Basalt Regional Library District
Capital Reserve Fund
Profit & Loss Budget Performance
January - December 2020 - Preliminary**

		Dec 2020	Jan-Dec 2020 Actuals	Previous Year Jan-Dec 2019 Actual	2020 Budget	Over/(Under) Budget	% of Annual Budget	2019 Year End Actuals
Capital Reserve Fund Balance 1/1/20			522,053.73		522,053.73			
	Capital Reserve Fund:							
	Income							
	Allocation From General Fund	87,000.00	87,000.00	87,000.00	87,000.00	-	100.0%	87,000.00
	Interest Earned - Reserve Fund	54.12	3,803.92	11,749.57	5,000.00	(1,196.08)	76.08%	11,749.57
	Total Capital Reserve Fund Income	87,054.12	90,803.92	98,749.57	92,000.00	(1,196.08)	98.7%	98,749.57
	Expense							
	Capital Reserve Expense							
	Kitchen Appliances - Replace		-	-	1,803.00	(1,803.00)	0.0%	-
	Cabinet Heaters - Replace		-	-	4,371.00	(4,371.00)	0.0%	-
	Computers - Patron	14,024.91	14,024.91	-	8,000.00	6,024.91	175.31%	15,763.08
	Computers - Staff		-	-	6,000.00	(6,000.00)	0.0%	-
	Conference Room - A/V Replace		-	-	4,371.00	(4,371.00)	0.0%	-
	Painting - Interior	-	-	-	11,091.00	(11,091.00)	0.0%	-
	Pumps / Valves	-	-	-	2,652.00	(2,652.00)	0.0%	-
	Security / Cameras	-	-	-	8,000.00	(8,000.00)	0.0%	-
	Televisions	-	-	-	2,459.00	(2,459.00)	0.0%	-
	Miscellaneous	-	15,261.77	21,694.79	10,000.00	5,261.77	152.62%	5,931.71
	Total 8300 - Capital Reserve Expense	-	29,286.68	21,694.79	58,747.00	(18,940.23)	49.85%	21,694.79
	Net Capital Reserve Fund	87,054.12	61,517.24	77,054.78	33,253.00	17,744.15	185.0%	77,054.78
Capital Reserve Fund Balance 12/31/20			583,570.97		555,306.73			
	Miscellaneous Exp Detail							
	Ground Lighting/Outside Lights	6,911.77		Durgin Electric				
	Washer/Dryer Drain Work	3,085.00		Roto Rooter Plumbing				
	Cinebox Kit - Moving Cost	1,800.00		Basalt Chamber				
	Purchase Shed 8x16	3,465.00		Shed City USA				
	Total	15,261.77						
	Computers - 34 Purchased	14,024.91						

**Basalt Regional Library District
General Fund
Maintenance Detail
January-December 2020**

Maintenance Expenditure Detail			
2020			
Month	Vendor	Detail	Amount
January			
	Grizzly Creek	set up stage	22.50
	Acme Alarm Company	2020 test and inspection	537.50
	Roto Rooter Plumbing	install new chrome pipe	786.14
Total January			1,346.14
February			
	Johnson Controls	service for panic button 3/1-5/31/20	173.34
	Factory Direct Filters	filters for building	337.98
	High Profile Roofing	window waterproofing	1,018.78
Total February			1,530.10
March			
	Acme Alarm	2nd quarter monitoring	108.90
Total March			108.90
April			
	Grizzly	install new electronic door closer / move desks & shelves / move furniture	927.50
Total April			927.50
May			
	Johnson Controls	service for panic button 6/1-8/31/20	173.34
	Grizzly	deep clean surfaces and furniture / assemble shelves / set up workbench and shelves / mount mail bins / paint conference wall / steam clean / change filters / label cabinets	6,682.67
Total May			6,856.01
June			
	Orkin Pest	Quarterly Service	417.37
	Acme Alarm Company	3rd quarterly monitoring	108.90
	Grizzly	painting / fabricate and install sneeze guards / materials	1,577.63
Total June			2,103.90
July			
	Durgin Electric	electrical work / troubleshoot lighting	1,748.43
Total July			1,748.43

**Basalt Regional Library District
General Fund
Maintenance Detail
January-December 2020**

Maintenance Expenditure Detail			
2020			
Month	Vendor	Detail	Amount
August			
	Grizzly Creek	install entry door / water pressure / organize storage area / bench	186.34
	Johnson Controls	service for panic button 9/1-11/30/20	180.00
Total August			366.34
September			
	Acme Alarm Company	4th quarter monitoring	108.90
	Factory Direct Filters	filters	426.96
	Flame Out Fire Protection	backflow inspection	1,156.00
	Grizzly Creek	hang banners outside and parking areas / additional cleaning	498.08
Total September			2,189.94
October			
	Gas Fireplace Company	gas fireplace tuneup	196.00
	Grizzly Creek	change batteries / move attic	377.19
Total October			573.19
November			
	Johnson Controls	service for panic button 12/1-2/28/21	193.80
	Seamless Gutter	roof repair	500.00
	Durgin Electric	Lighting	2,762.23
	Grizzly Creek	hang "welcome back" banner & remove "lobby open"; storage & sprinkler details w/ Sandy; remove & reinstall wall cabinet; hang white board; move glass end caps, shelving parts, Christmas tree, etc to storage shed	350.00
Total November			3,806.03
December			
	Acem Alarm Company	quarterly monitoring	108.90
	Grizzly Creek	install wall mail boxes / assemble shelves	90.00
Total December			198.90
Summary			
	Electrical		1,748.43
	Fire Sprinklers		537.50
	Lighting		2,762.23
	Maintenance Testing		1,156.00
	Miscellaneous		12,828.93
	Pest Control		417.37
	Plumbing/HVAC		786.14
	Roof / Window Repairs		1,518.78
Total			21,755.38

**Basalt Regional Library District
General Fund
Contributions / Grants Detail
January-December 2020**

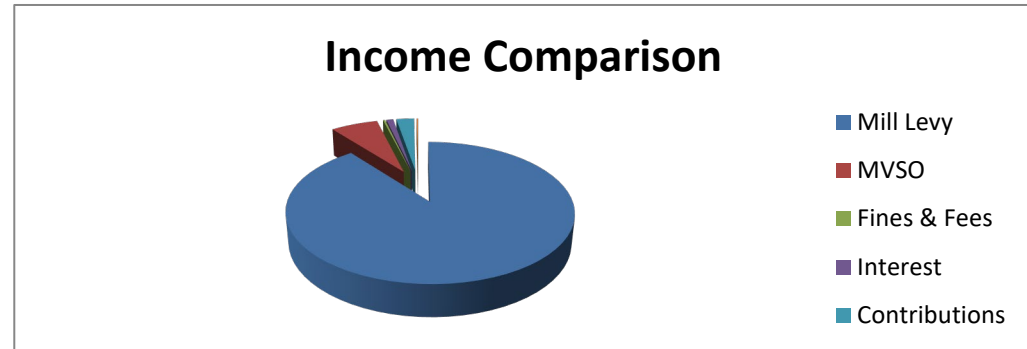
CONTRIBUTIONS - MISCELLANEOUS			
Date	Recipient	Contribution Notation	Amount
1/9/2020	Sarah Cole	Legends of the Library	1,000.00
1/16/2020	Susan Mason	Music	250.00
1/16/2020	Jane Hoefert	General	50.00
3/20/2020	Basalt Elementry	Children's	261.52
4/30/2020	Paypal	Library Gives Campaign	945.00
6/5/2020	James Albert	General	100.00
6/5/2020	Karen Barch	Library Gives Campaign	350.00
6/5/2020	Charlotte McLain	Library Gives Campaign	25.00
6/5/2020	Chappy's Fund	Library Gives Campaign	1,000.00
6/10/2020	Cash	General	702.00
10/31/2020	Glen Bates	Music	100.00
10/31/2020	Bernard Schuchner	Music	50.00
11/24/2020	Kahle Foundation	General	1,000.00
12/10/2020	Katherin & David Chase	General	1,000.00
12/10/2020	James Albert	General	100.00
12/10/2020	Laurel Larson	General	50.00
12/10/2020	Andrea Ryan	General	25.00
12/10/2020	Ernst & Wilma Martens Found	General	2,000.00
12/18/2020	Pauline Bowles	General	150.00
12/18/2020	Marylou Felton	General	20.00
12/21/2020	Barbara Milnor	General	100.00
12/21/2020	George Eldred / Laura Thielen	General	100.00
12/21/2020	Sarah Cole	General	100.00
12/21/2020	Enid Ritchy	General	25.00
12/31/2020	Marlene Maddalone	General	200.00
12/31/2020	Carolyn & Bill Kane	General	50.00
12/31/2020	Ellen Weinstein	General	30.00
12/31/2020	Sandra Dexter	General	25.00
		Total	9,808.52
	Summary:		
	General		5,827.00
	Children's		261.52
	Legends		1,000.00
	Music		400.00
	Library Gives Campaign		2,320.00
GRANTS - MISCELLANEOUS			
Date	Recipient	Contribution Notation	Amount
1/16/2020	Alpine Bank	Music, Arts & Culture Program	2,500.00
3/20/2020	Aspen Community	Hygene Kits	375.00
6/5/2020	Bessi Minor Swift Foundation	Baby Recess Program	550.00
9/14/2020	Colorado Special District	Safety Grant	4,739.04
10/19/2020	Town of Basalt	Internet Hotspot	5,000.00
10/30/2020	Colorado Humanities		4,667.00
12/18/2020	Holy Cross	Restricted for E-Book Purchases	5,000.00
12/21/2020	Aspen Community	Unrestricted	500.00
12/23/2020	CARES Grant	T-Mobile Spots for Data-2020 portion	1,425.49
		Total	24,756.53

**Basalt Regional Library District
Dec-20**

Income Comparison

as of 12/31/20

Mill Levy	1,463,602	90%
MVSO	106,563	7%
Fines & Fees	5,039	0%
Interest	15,669	1%
Contributions	40,387	2%
Restricted	3,540	0%
Total	1,634,801	100%



Expense Comparison

as of 12/31/20

Administration	164,875	12%
Facility	123,844	9%
Programs	32,239	2%
Technology	106,895	8%
Collections	103,093	7%
Payroll	869,705	62%
Total	1,400,649	100%

