

## Message on Basalt Regional Library District 2022 Finances and 2023 Budget Strategy

### 2022 Finances

The Basalt Regional Library District (BRLD) covers portions of Eagle and Pitkin County. It receives most of its annual funding through three (3) voter-approved annual mill levies, which are collected in equal mill amounts from Pitkin and Eagle Counties. (1) The General Operations 2.61 mill levy delivered \$1,556,833 in 2022. (2) The Supplemental Operational Mill Levy, approved by voters in 2016, provided an additional \$350,000 in funding. Additional revenues from all other sources (contributions & grants, motor vehicle specific ownership fees and interest) added \$230,632 to General Operations in 2022. (3) The third mill levy, to repay bond debt (covering costs of land and construction of the present library), collected 2.0 mills, or \$ 925,853 in 2022. The 2022 Bond Principal & Interest payments were \$ 869,831. The bond debt is due to retire in 2026.

Overall Operational Expenses were \$1,588,333 in 2022, down 10% from budgeted expense. The main causes of decreased expenses were high employee turnover, gradual return to normal operations following Covid shutdowns and changing patron selections post-Covid. Increased expenses included library programs, maintenance expenditures, increased utility fees and increased contract/service fees. The library balanced its budget without the need to draw upon its reserves.

### 2023 Budget Strategy

In 2023, operational mill levy revenues for General Operations will be roughly the same as 2022 due to the 2-year real estate valuation schedule. Valuations are expected to increase substantially in the 2024-25 cycle due to high real estate market demand during Covid. For 2023 the BRLD budget for operating expenses has been increased by 8% overall due to projected increased costs for utilities, materials, contract services and insurance. The Board also approved a 13% increase to the payroll budget. This increase provides employer coverage of 100% for health insurance (for full-time employees) and a 5% hourly wage increase to bring staff pay into a range competitive with other resort libraries. An additional transfer of funds to Capital Reserve is described below.

BRLD begins 2023 with a \$ 995,101 fund balance. This is 50.5% of budget, or a 6-month reserve, in keeping with our investment policy.

Between 2017-2023 the mill levy supplement has provided \$350,000/year additional funding for library operations and capital maintenance. The ballot measure approved by voters in 2016 has a 7-year "sunset" that will expire at the end of 2023. Therefore, this November the District plans to return to the voters to seek approval to continue the mill levy supplement.

Since 2017, the Library Board has made annual transfers from the Operational Reserve to its Capital Reserve Fund to anticipate repair/replacement needs. The Director and Board were informed last year that the building needs a new roof due to water damage sustained since the library was built in 2010. The 2023 budget reflects a \$600,000 transfer of funds from the Operating Reserve to the Capital Reserve to defray costs for the new roof. Roof replacement will greatly decrease the reserve. Therefore, a strategy to rebuild the capital reserve as part of the 2023 mill levy ballot measure is also being considered.

Please feel free to contact BRLD Director, Amy Shipley, with questions or feedback.

Sincerely,

*Carolyn Kane*

Carolyn Kane  
Board Treasurer  
Basalt Regional Library District.



**Basalt Region Library District  
Balance Sheet  
as of Dec 2022  
Preliminary Year End**

	General Operating Fund	Bond Repayment Fund	Capital Reserve Fund	Total Balance	Adjustments (Conversion Fund)	Statement of Net Position
<b>ASSETS</b>						
Cash in Banks						
Alpine Bank #0127	121,847.77			\$ 121,847.77		\$ 121,847.77
Colo Trust - Tabor Reserve #8003	52,317.15			52,317.15		52,317.15
Colo Trust - Operating Fund #8004	1,842,749.10			1,842,749.10		1,842,749.10
Colo Trust - Bond Repayment #8002		500,823.57		500,823.57		500,823.57
Colo Trust - Capital Rsv Fund #8005			753,751.60	753,751.60		753,751.60
Cash with County Treasurer						
Due from Eagle County	5,952.46			5,952.46		5,952.46
Due from Pitkin County						
Employee Ski Pass Repayment Program	881.40			881.40		881.40
Prepaid Expense	65,273.17			65,273.17		65,273.17
Property Tax Receivable	7,793.10			7,793.10		7,793.10
Pooled Cash (Interfund Transfers)	(182,339.39)	334,252.58	(151,623.44)	89.75	(89.75)	-
Capital Assets, net of depreciation					9,031,768.95	9,031,768.95
<b>Total Assets</b>	<b>\$ 1,914,274.76</b>	<b>\$ 835,076.15</b>	<b>\$ 602,128.16</b>	<b>\$ 3,351,479.07</b>	<b>\$ 9,031,679.20</b>	<b>\$ 12,383,158.27</b>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Accounts Payable & Accrued Liabilities	\$ 65,253.16	\$ -	\$ -	\$ 65,253.16	\$ -	\$ 65,253.16
<b>Other Current Liab</b>						
Accrued Interest					15,804.50	15,804.50
Deferred Property Tax	7,793.10			7,793.10		7,793.10
<b>Total Current Liabilities</b>	<b>\$ 73,046.26</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,046.26</b>	<b>\$ 15,804.50</b>	<b>\$ 88,850.76</b>
<b>Long Term Liabilities</b>						
Bonds Payable, 2012					3,254,910.25	\$ 3,254,910.25
Accrued Compensated Absences					49,273.08	49,273.08
<b>Total Long Term Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,304,183.33</b>	<b>\$ 3,304,183.33</b>
<b>Total Liabilities</b>	<b>\$ 73,046.26</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,046.26</b>	<b>\$ 3,319,987.83</b>	<b>\$ 3,393,034.09</b>
<b>Net Assets</b>						
Net Investment in Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ 5,776,768.95	\$ 5,776,768.95
<b>Fund Balance</b>						
Non Spendable	\$ 65,273.17	\$ -	\$ -	\$ 65,273.17	\$ (65,273.17)	\$ -
Restricted for:						
Tabor	47,615.00			47,615.00		47,615.00
Debt Service		500,823.57		500,823.57		500,823.57
Committed for Future Projects			602,128.16	602,128.16	(602,128.16)	-
Unassigned	1,728,340.33	334,252.58		2,062,592.91	602,323.75	2,664,916.66
<b>Current Year Fund Balance</b>	<b>\$ 1,841,228.50</b>	<b>\$ 835,076.15</b>	<b>\$ 602,128.16</b>	<b>\$ 3,278,432.81</b>	<b>\$ (65,077.58)</b>	<b>\$ 3,213,355.23</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,914,274.76</b>	<b>\$ 835,076.15</b>	<b>\$ 602,128.16</b>	<b>\$ 3,351,479.07</b>	<b>\$ 9,031,679.20</b>	<b>\$ 12,383,158.27</b>

Basalt Regional Library District  
 General Fund  
 Jan - Dec 2022  
 Preliminary Year End  
 with 2023 Budget

	2021 Year End Actuals	2022 Budget	YTD Actuals 12/31/22	Actuals vs Budget YTD %	2023 Final Budget	Budget Assumptions
General Operating Beginning Fund Balance	1,623,699	1,661,882	1,728,500		1,841,229	
<b>Eagle County</b>						
Assessed Value	241,819,830	271,560,910			273,153,790	Per Final AV
% Increase		12%			0.59%	
Operating Mill Levy Rate	3.552	3.363			3.360	
<b>Pitkin County</b>						
Assessed Value	184,744,090	192,808,360			193,543,290	Per Final AV
% Increase		4%			0.38%	
Operating Mill Levy Rate	3.552	3.363			3.360	
<b>REVENUES</b>						
4005 General Operating Mill Levy						
4010 Eagle County	629,697	708,774	702,200	99.07%	712,931	AV x mill levy (2.61)
4020 Pitkin County	482,301	503,230	498,072	98.98%	505,148	AV x mill levy (2.61)
4030 Mill Levy Supplement	350,278	350,000	348,618	99.61%	350,023	AV x mill levy (750)
4040 Tax Abatement - Prior Year	52,082	-	-	0.00%	-	
Total General Operating Mill Levy	1,514,358	1,562,004	1,548,890	99.16%	1,568,102	
4100 MVSO - General Operating						
4110 Eagle County	79,260	70,000	83,759	119.66%	89,737	% of Prop Tax based on 2021 (13%)
4120 Pitkin County	40,536	40,000	36,913	92.28%	42,475	% of Prop Tax based on 2021 (8%)
Total MVSO - General Operating	119,816	110,000	120,672	109.70%	132,212	
4200 Fines & Fees						
4205 Coffee Purchase	315	100	421	420.83%	500	Increase per Mgr Estimate
4210 Copies	4,130	3,500	4,758	135.93%	3,500	Decrease per Mgr Estimate
4215 Earbuds	45	50	39	78.02%	50	Flat
4220 Faxing	216	200	422	211.17%	-	Fee removed
4230 Fines	1,450	1,500	1,023	68.17%	1,000	Decrease per Mgr Estimate
4240 Guest Passes	-	-	-	0.00%	-	
4250 Meeting Room Rental	638	1,000	1,321	132.15%	1,000	Flat
4255 Reading Classes	-	-	33	Not Budgeted	50	Flat to 2022 Forecast
4260 Replacement Books	1,523	1,000	1,143	114.33%	1,500	Increase per Mgr Estimate
4270 Replacement Library Cards	82	100	2	2.00%	-	Eliminated
4280 Test Proctoring	-	50	-	0.00%	-	Eliminated
4285 Health Insurance Dividend - CEPT	7,605	-	-	0.00%	-	
4290 Holy Cross Deposit Return/Member Equity	96	30	90	299.77%	100	Increase per Mgr Estimate
Total Fines & Fees	16,100	7,530	9,252	122.87%	7,700	
4300 Earnings on investments						
4310 Colorist Int Op Acct	1,035	1,000	37,579	3757.89%	36,768	Flat to 2022 Forecast
4320 Mill Levy Interest	4,546	2,000	4,897	244.83%	6,234	Flat to 2022 Forecast
Total Earnings on investments	5,580	3,000	42,475	1415.85%	43,002	
4400 Contributions *see detail						
4410 Contributions- Non-Restricted	9,007	15,000	7,947	52.98%	5,000	Decrease per Mgr Estimate
4412 Contributions- Restricted	4,645	3,500	1,294	36.96%	1,000	Decrease per Mgr Estimate
4420 Contributions- Music	-	-	2,000	Not Budgeted	-	
Total Contributions	13,652	18,500	11,241	60.76%	6,000	
4500 Grants - Non-Restricted						

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Basalt Regional Library District  
 General Fund  
 Jan - Dec 2022  
 Preliminary Year End  
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	2021 Year End Actuals	2022 Budget	YTD Actuals 12/31/22	Actuals vs Budget YTD %	2023 Final Budget	Budget Assumptions
4505						
4510.02	11,300	30,000	1,266	4.22%	-	Moved to Restricted
4510.03	-	-	2,500	Not Budgeted	-	
4510.01	2,850	-	1,000	Not Budgeted	-	
4510.01	14,150	30,000	4,766	15.89%	-	
Total Grants - Non-Restricted						
4600						
4600	15,644	5,000	1,250	25.01%	5,000	Flat
4603	-	5,000	10,000	Not Budgeted	-	
4604	8,926	5,000	2,423	48.46%	5,000	Flat
4606	4,820	5,600	5,943	106.13%	-	
4610	75	-	-	0.00%	-	
4620.06	-	-	6,000	Not Budgeted	-	
4620.07	-	-	1,000	Not Budgeted	-	
4620.01	4,022	-	-	0.00%	-	
4620.04	1,500	-	-	0.00%	-	
4620.05	2,759	-	-	0.00%	-	
4620.08	-	-	-	0.00%	-	
4620.09	-	-	5,000	Not Budgeted	-	
4620.1	-	-	5,000	Not Budgeted	-	
4620.11	-	-	6,478	Not Budgeted	-	
4620.12	-	-	5,225	Not Budgeted	-	
4620.13	-	-	2,500	Not Budgeted	-	
4620.14	-	-	-	0.00%	5,000	Increase per Mgr Estimate
4620.15	37,746	15,600	50,819	325.77%	30,000	Moved from Unrestricted
Total Restricted Fund Income - Foundation/Friends						
<b>TOTAL REVENUES</b>	<b>1,721,401</b>	<b>1,746,634</b>	<b>1,788,116</b>	<b>102.37%</b>	<b>1,802,016</b>	
<b>OPERATING:</b>						
<b>Administration</b>						
Contract Services						
5010	13,456	13,000	11,261	86.62%	1,920	Accounting brought in House-captured in Payroll; Bill.com F
5020	8,900	8,900	14,000	157.30%	13,250	Per Engagement Letter
5030	12,262	13,000	2,847	21.90%	11,500	Per contract
5040	2,653	2,500	12,738	509.53%	15,000	Increase for potential ballot measure
Total Contract Services	37,271	37,400	40,846	109.21%	41,670	
Insurance						
5100	22,172	21,500	300	1.40%	23,650	10% increase per CSDPLP
5110	1,433	2,200	176	8.00%	2,376	8% Inflation Increase
5120	23,605	23,700	476	2.01%	26,026	
Total Insurance	47,178	47,400	1,952	4.14%	53,026	
Professional Dev. & Memberships						
5220	674	700	494	70.62%	1,600	Increase per Mgr Estimate
5235	3,300	3,300	1,383	41.91%	3,300	Flat
5240	429	1,000	760	76.00%	1,000	Flat
5250	920	1,000	1,481	148.07%	1,599	8% Inflation Increase
5260	6,814	9,500	9,305	97.95%	10,000	Increase per Mgr Estimate
5284	456	-	-	0.00%	-	
5275	-	-	-	0.00%	275	Moved from programming; split
5276	-	-	-	0.00%	275	Moved from programming; split
5270	2,539	4,000	7,226	180.65%	4,000	Flat
Total Professional Dev. & Memberships	15,132	19,500	20,649	105.89%	22,049	

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	2021 Year End Actuals	2022 Budget	YTD Actuals 12/31/22	Actuals vs Budget YTD %	2023 Final Budget	Budget Assumptions
5280						
	Publicity					
5290		5,000	223	4.47%	6,000	Increase per Mgr Estimate
5283		10,000	10,116	101.16%	-	Moved to the Programs Budget
5285		15,000	13,054	87.03%	16,000	Increase per Mgr Estimate
5293		1,000	319	31.87%	1,000	flat
5295		1,500	559	37.28%	1,500	flat
5297		4,500	4,131	91.80%	6,000	Increase per Mgr Estimate
5286		-	-	0.00%	5,000	New
5287		-	-	0.00%	2,000	New
	Total Publicity	37,000	28,402	76.76%	37,500	
5300						
	Supplies					
5310		8,000	11,257	140.72%	8,640	8% Inflation Increase
5320		6,500	5,295	81.45%	8,500	Flat / Disk Cleaning budget moved here
5330		1,000	292	29.15%	1,000	Flat
	Total Supplies	15,500	16,843	108.67%	18,140	
5350						
	Treasurer's fees					
5360		35,439	27,334	77.13%	29,188	3% of Property Tax (overbudgeted in 2022)
5370		31,000	31,015	100.05%	29,918	3% of Property Tax
	Total Treasurer's fees	66,439	58,348	87.82%	59,106	
	Total Administration	199,539	165,565	82.97%	204,491	
	Facility Expenses					
5410		49,995	49,102	98.21%	54,913	8% Inflation Increase / includes mat cleaning
5420		6,000	2,613	43.55%	6,480	8% Inflation Increase
5430		10,000	10,394	103.94%	10,800	Per contract
5440		24,000	52,249	217.70%	30,000	Increase per Mgr Estimate
5450		850	828	97.36%	-	Moved into Janitorial
5460		4,620	5,705	123.48%	4,620	Per contract
	Total Facility Expenses (Maintenance)	95,465	120,890	126.63%	106,813	
5500						
	Utilities					
5510		13,900	7,095	51.04%	15,290	10% Increase
5515		800	791	98.88%	864	8% Inflation Increase
5520		8,755	10,966	125.26%	10,506	10% Increase
5575		9,000	8,194	91.05%	-	Moved to Internet Connectivity
5530		4,800	1,117	23.27%	14,904	8% Inflation Increase / includes Hot Spots
5540		3,110	3,278	105.39%	3,359	8% Inflation Increase
5550		7,800	5,754	73.77%	8,424	8% Inflation Increase
5560		5,760	7,543	130.95%	6,221	8% Inflation Increase
5570		4,410	4,647	105.37%	4,763	8% Inflation Increase
	Total Utilities	58,335	49,385	84.66%	64,331	
	Total Facility Expenses	153,800	170,275	110.71%	171,143	
	Library Programs					
5610		9,000	10,306	114.51%	9,000	Flat
5612		1,000	1,559	155.86%	-	Moved to adult summer reading
5615		-	-	0.00%	-	
5620		5,000	10,276	205.51%	4,000	Decreased (moved to summer reading)
5625		3,000	2,126	70.85%	-	Moved to summer reading

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	2021 Year End Actuals	2022 Budget	YTD Actuals 12/31/22	Actuals vs Budget YTD %	2023 Final Budget	Budget Assumptions
5630						
5634		375	500	133.33%	375	Per Mgr Estimate
5633		-	-	0.00%	550	Moved from Service Agreements
5640		13,750	15,973	116.17%	15,000	Increase per Mgr Estimate
5650		3,000	832	27.74%	3,000	Flat
5635		550	96	17.50%	-	Moved to Professional Development and Memberships
5660		6,000	6,473	107.88%	4,000	Decreased (moved to summer reading)
5601		-	-	0.00%	-	
5601.01	Adult Summer Reading	-	-	0.00%	1,000	Per Mgr Estimate
5601.02	Teen Summer Reading	-	-	0.00%	2,000	Per Mgr Estimate
5601.03	Children's Summer Reading	-	-	0.00%	5,000	Per Mgr Estimate
5601.04	Spanish Language Summer Reading	-	-	0.00%	2,000	Per Mgr Estimate
5602	Community Events	-	-	0.00%	10,000	Moved from Marketing
5675	Next Gen /Millennials	1,061	-	0.00%	-	Eliminated
	Total Library Programs	41,675	48,140	115.51%	55,925	
	<b>Technology &amp; Equipment</b>					
	Copiers & Equipment					
5730	Lease	3,900	3,933	100.85%	-	Copiers purchased. Moved to Capital Reserve Fund
5740	Service Agreement / Copy Usage	5,000	5,276	105.51%	5,000	Flat
5750	Disk Cleaning	2,000	511	25.53%	-	Moved to Technical Cataloging & Service
	Total Copiers & Equipment	10,900	9,720	89.17%	5,000	
5760	Marmot ILS System	97,000	92,349	95.20%	97,000	Flat per Contract
5770	Miscellaneous Parts	2,000	3,153	157.65%	2,000	Flat
5780	Support & Service Agreements					
5782	Adobe	972	915	94.10%	972	Flat
5784	Appointment Booking	120	147	122.14%	120	Flat
5793	Canva	120	-	0.00%	-	Switched to free account
5788	Domain / Network Solutions	230	228	99.09%	250	Increase per Mgr Estimate
5795	Emma	1,500	662	44.10%	1,500	Flat
5800	Envisionware	-	-	0.00%	-	
5802	Google Cloud G Suite	1,650	2,313	140.17%	2,900	Increase per Mgr Estimate
5830	Livechat Website	192	192	100.00%	240	Increase per Mgr Estimate
5835	Movie License	495	494	99.80%	-	Moved to Programming
5820	Planning Center / Tockify	264	249	94.50%	264	Flat
5824	Scheduling / When I Work	500	896	179.20%	540	8% Inflation Increase
5825	Webpage Builder	330	233	70.61%	250	Decrease per Mgr Estimate
5828	Zoom	170	162	95.41%	150	Decrease per Mgr Estimate
	Total Support & Service Agreements	6,543	6,490	99.19%	7,186	
5840	500 Tech Labor & Repair	2,000	-	0.00%	2,000	Flat
	Total Technology	118,443	111,711	94.32%	113,186	
	<b>Collections</b>					
	Audio					
5910	Adult BCD	4,500	3,598	79.96%	3,000	Decrease per Mgr Estimate
5922	Spanish Audio Adult	750	255	34.03%	750	Flat
5924	Spanish Audio Youth	500	-	0.00%	500	Flat
5930	Youth Audio	2,200	284	12.91%	2,200	Flat
	Total Audio	7,950	4,137	52.04%	6,450	
	Books & Magazines					
6000	Adult fiction books	12,000	10,867	90.56%	12,000	Flat
6020	Adult non-fiction books	12,000	9,585	79.87%	12,000	Flat

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		2021 Year End Actuals	2022 Budget	YTD Actuals 12/31/22	Actuals vs Budget YTD %	2023 Final Budget	Budget Assumptions
6025	Board Games	-	500	475	94.98%	500	Flat
6030	Juvenile Fiction	6,982	7,000	3,974	56.78%	7,000	Flat
6040	Juvenile Non-Fiction	1,569	3,000	1,692	56.40%	3,000	Flat
6045	Large Print	1,320	2,000	1,756	87.82%	2,000	Flat
6050	Print Subscriptions	3,010	5,250	6,994	133.22%	4,500	Flat
6055	Replacement Books - Purchased	1,034	300	1,971	656.85%	1,500	Flat
6060	Spanish Adult fiction	710	2,000	1,371	68.53%	2,000	Flat
6070	Spanish adult non-fiction	1,095	1,000	959	95.95%	1,000	Flat
6080	Spanish children's books	2,086	4,500	2,616	58.14%	4,500	Flat
6100	YA Fiction	4,559	5,400	4,646	86.04%	1,600	Decrease per Mgr Estimate
6110	YA Non-Fiction	1,042	1,100	1,162	105.61%	5,400	Increase per Mgr Estimate
6120	Special Items	983	1,600	779	48.71%	2,000	Increase per Mgr Estimate
	Total Books	45,766	57,650	48,848	84.73%	59,000	
6200	Digital Resources						
6210	Annual Subscriptions:						
6220	Ancestry.com	-	1,840	-	0.00%	-	No longer have subscription
6230	Culturegrams	1,752	1,840	2,692	146.29%	1,840	Flat
6235	Creative Bug	950	1,000	-	0.00%	-	Eliminated
6240	Ency Britannica	495	-	-	0.00%	-	No longer have subscription
6245	Gale Student Resources	1,474	1,475	-	0.00%	1,475	Flat
6250	Gale Public	2,003	2,205	536	24.30%	2,205	Flat
6253	Learning Express Library	2,660	2,800	-	0.00%	2,800	Flat
6270	Mango Languages	3,729	3,950	3,916	98.14%	3,990	Flat
6275	New York Times	100	100	100	100.00%	100	Flat
6280	Tumblebooks	1,259	665	52	7.89%	665	Flat
6285	Wallstreet Journal	432	465	488	104.94%	465	Flat
6295	Pebble Go	-	-	1,679	Not Budgeted	1,500	Budget line overlooked in 2022
6300	Downloadable Titles:						
6305	Kanopy	421	6,000	3,287	54.78%	6,000	Flat
6308	OCLC World Share	1,072	1,100	-	0.00%	-	No longer have subscription
6320	Overdrive	15,182	17,000	15,214	89.49%	21,750	Increase per Mgr Estimate
6330	RB Digital	585	-	-	0.00%	-	No longer have subscription
	Total Digital Resources	32,114	40,480	27,963	69.08%	42,790	
6400	Media						
6410	Adult Music	25	300	-	0.00%	300	Flat
6420	Juvenile Music	-	200	89	44.58%	200	Flat
6430	Adult Movies	7,141	8,500	5,445	64.06%	6,000	Decrease per Mgr Estimate
6440	Juvenile Movies	473	1,000	273	27.33%	1,000	Flat
6460	Video / Games	832	800	522	65.28%	800	Flat
	Total Media	8,471	10,800	6,330	58.61%	8,300	
	Total Collections	92,203	116,880	87,278	74.67%	116,540	
6800	Restricted Funds						
6802	Restricted Exp - Library Foundation	11,307	5,000	2,871	57.42%	-	
6804	Restricted Exp - Library Friends	4,369	5,000	2,064	41.28%	-	
6806	Restricted Exp - State of Colorado Grant	4,928	5,600	2,700	30.91%	-	
6808	Restricted Exp - Humanities Grant	-	-	2,700	Not Budgeted	-	
6810	Restricted Exp - CO SHARP	500	-	800	Not Budgeted	-	
6812	Restricted Exp - Growing Readers Together	-	-	5,584	Not Budgeted	-	
6820.04	Restricted Exp - TOB Art Camp	1,293	-	-	0.00%	-	
6803.00	Restricted Exp - ARP Grant	-	-	21,251	Not Budgeted	-	
6814.00	Restricted Exp - Outdoor Equity	-	-	2,975	Not Budgeted	-	

Prepare for internal Use Only



Basalt Regional Library District  
 Bond Repayment Fund  
 Jan - Dec 2022  
 Preliminary Year End  
 with 2023 Budget

	2021 Year End Actuals	2022 Budget	YTD Actuals 12/31/22	% of Annual Budget	2023 Final Budget	Budget Assumptions
Bond Repayment Beginning Fund Balance	697,435	602,648	799,713		835,076	
<b>Eagle County</b>						
Assessed Value	241,819,830	271,560,910			273,153,790	Per Final AV
% Increase		12%			0.59%	
Bond Mill Levy Rate	3.552	3.363			1.992	
<b>Pitkin County</b>						
Assessed Value	184,744,090	192,808,360			193,543,290	Per Final AV
% Increase		4%			0.38%	
Bond Mill Levy Rate	3.552	3.363			1.992	
<b>REVENUES</b>						
Interest Earned - Bond Repayment	222	500	16,189	3237.78%	16,000	
Mill Levy Debt Repayment						
Eagle County	576,893	542,743	541,176	99.71%	544,122	AV x mill levy (1.992)
Pitkin County	438,908	385,617	384,762	99.78%	385,538	AV x mill levy (1.992)
Total Mill Levy Debt Repayment	1,015,800	928,359	925,937	99.74%	929,661	
<b>TOTAL REVENUES</b>	<b>1,016,022</b>	<b>928,859</b>	<b>942,126</b>	<b>101.43%</b>	<b>945,661</b>	
<b>EXPENDITURES</b>						
Bond Interest	110,031	94,831	94,831	100.00%	77,394	Per Bond Documents
Bond Repayment Principle Loan Payment	760,000	775,000	775,000	100.00%	780,000	
Treasurer's Fees						
Eagle County	17,346	16,282	16,256	99.84%	16,324	3% of Property Tax
Pitkin County	26,367	19,281	20,676	107.24%	11,566	3% of Property Tax
Total Treasurer's Fees	43,713	35,563	36,932	103.85%	27,890	
<b>TOTAL EXPENDITURES</b>	<b>913,744</b>	<b>905,394</b>	<b>906,764</b>	<b>100.15%</b>	<b>885,284</b>	
Net Fund Income/(Loss)	102,278	23,465	35,363	150.70%	60,377	
<b>Bond Repayment Fund Balance</b>	<b>799,713</b>	<b>626,113</b>	<b>835,076</b>	<b>133.37%</b>	<b>895,453</b>	
<b>**Bond Repayment Schedule:</b>						
5/1/2023 - Series 2012 Interest			47,415.63		38,697.00	
11/1/2023 - Series 2012 Interest			47,415.63		38,697.00	
11/1/2023 - Series 2012 Principle			775,000.00		780,000.00	
Series 2012 Bond Matures 11/2026						

Basalt Region Library District  
Capital Reserve Fund

Jan - Dec 2022

Preliminary Year End

	2021 Year End Actuals	2022 Budget	YTD Actuals 12/31/22	% of Annual Budget	2023 Final Budget	Budget Assumptions
Capital Reserve Beginning Fund Balance	536,570	654,861	607,860		602,128	
<b>REVENUES</b>						
Allocation From General Fund	87,000	87,000	87,000	100.00%	600,000	Per Mgr Estimate
Interest Earned - Reserve Fund	290	300	11,917	3972.29%	8,744	Flat to 2022 Forecast
<b>TOTAL REVENUES</b>	<b>87,290</b>	<b>87,300</b>	<b>98,917</b>	<b>113.31%</b>	<b>608,744</b>	
<b>EXPENDITURES</b>						
Computers - Patron	-	8,000	260	3.25%	12,000	increase
Computers - Staff	-	8,000	181	2.26%	12,000	increase
Conference Room - A/V Replace	-	5,000	3,532	70.63%	10,000	Per Mgr Estimate
Fiber Cable	-	20,000	-	0.00%	5,000	
Handrail for Tent Area	-	4,000	-	0.00%	-	
HVAC Compressors	-	10,000	9,211	92.11%	-	
Painting - Exterior	-	25,000	32,000	128.00%	-	
Painting - Interior	-	12,000	-	0.00%	12,000	flat
Pumps / Valves	-	3,000	-	0.00%	-	
Security Cameras	-	8,000	-	0.00%	-	
Televisions	-	2,500	-	0.00%	-	
Copiers - Staff and Public Purchase	-	-	12,943	Not Budgeted	13,000	Per Mgr Estimate
Roof	-	-	-	0.00%	600,000	Per Mgr Estimate
Remove Solar from Roof	-	-	-	0.00%	50,000	Per Mgr Estimate
Consulting Engineer	-	-	-	0.00%	50,000	Per Mgr Estimate
EV Charging Station	-	-	25,163	Not Budgeted	-	
Lighting Control System Replacement	-	-	9,886	Not Budgeted	-	
Miscellaneous	16,000	10,000	11,473	114.73%	10,000	
<b>TOTAL EXPENDITURES</b>	<b>16,000</b>	<b>115,500</b>	<b>104,648</b>	<b>90.60%</b>	<b>774,000</b>	
<b>Net Fund Income/(Loss)</b>	<b>71,290</b>	<b>(28,200)</b>	<b>(5,732)</b>	<b>20.32%</b>	<b>(165,256)</b>	
Capital Reserve Fund Balance	607,860	626,661	602,128	96.09%	436,872	

**Basalt Regional Library District  
Maintenance Detail  
2022**

Date	Name	Category	Memo	Amount
01/01/22		Miscellaneous	AED Authority Annual AEd Concierge - reclass 2022 expenses paid in 2021	\$ 195.00
01/12/22	Home Depot	Miscellaneous	LB	\$ 81.70
01/31/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	adjust doors on art display, set up stage for concert, remove old faucet & replace, take down st...	\$ 382.50
01/31/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	materials	\$ 244.48
	<b>Sub-Total January</b>			<b>\$ 903.68</b>
02/07/22	Tuck Communication Services	Miscellaneous	voicemail extension	\$ 200.00
02/08/22	Bart Services LLC	Plumbing / Heating	troubleshoot heat in building	\$ 2,849.50
02/08/22	Tuck Communication Services	Telephones	repair telephone lines	\$ 305.00
02/12/22	Johnson Controls Security Solutions	Alarm / Monitoring	3/1-5/31/22 Service \$208.33 less credit (\$129.50)	\$ 78.83
02/17/22	Acme Alarm Company	Alarm / Monitoring	test and inspection 2021 / clean smokes	\$ 641.00
02/24/22	Durgin Electric LLC	Electrical	review lighting system / update and replace.	\$ 4,974.34
02/28/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	remove & replace faucet; lubricate dumpster gates; take items to shed; attach shelving units; re...	\$ 270.00
	<b>Sub-Total February</b>			<b>\$ 9,318.67</b>
03/01/22	Acme Alarm Company	Alarm / Monitoring	2nd quarter monitoring	\$ 108.90
03/09/22	Glass Unlimited Inc.	Miscellaneous	mirror	\$ 1,203.08
03/18/22	Roto Rooter Plumbing	Plumbing / Heating	rebuild flushometer	\$ 397.50
03/29/22	Roto Rooter Plumbing	Plumbing / Heating	Kitchen sink R&M	\$ 1,169.00
03/31/22	Durgin Electric LLC	Electrical	electric / lighting review and repairs	\$ 2,226.11
03/31/22	Roto Rooter Plumbing	Plumbing / Heating	sent estimate to replace mop sink faucet	\$ 39.00
03/31/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	set up stage / work on carpet tiles and floor panels / meet for outdoor tent rentals / clean com...	\$ 892.23
	<b>Sub-Total March</b>			<b>\$ 6,035.82</b>
04/06/22	The Webstaurant Store	Miscellaneous	shelf for kids bathroom	\$ 62.50
04/10/22	Bart Services LLC	Plumbing / Heating	leak repair heating coil	\$ 943.00
04/12/22	Roto Rooter Plumbing	Plumbing / Heating	service request for leaky mop faucet in back room	\$ 350.00
04/14/22	Roto Rooter Plumbing	Plumbing / Heating	dissembled flushometer	\$ 39.00
04/28/22	The Fireplace Company	Fireplace maintenance	turn gas on to fireplace	\$ 99.00
04/29/22	Durgin Electric LLC	Electrical	repair and replace bulbs, balasts, and light fixtures	\$ 5,267.78
	<b>Sub-Total April</b>			<b>\$ 6,761.7</b>
05/01/22	Sarmiento Tile LLC	Miscellaneous	tile in public bathrooms below new mirrors	\$ 1,800.00
05/07/22	Johnson Controls Security Solutions	Alarm / Monitoring	6/1-8/31/22 Service	\$ 223.95
05/10/22	Key Me Lock	Electrical	interior master key copies for staff	\$ 43.31
05/11/22	Bart Services LLC	Plumbing / Heating	Remove evaporative media and replace	\$ 2,491.23
05/31/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	Tent Set up and carpet cleaning	\$ 782.19
05/31/22	Durgin Electric LLC	Electrical	repair and replace bulbs, balasts, and light fixtures, run power outlets to new staff workstations	\$ 5,092.58
	<b>Sub-Total May</b>			<b>\$ 10,433.26</b>
06/01/22	Acme Alarm Company	Alarm / Monitoring	3rd quarter monitoring	\$ 108.90
06/23/22	TSC	Miscellaneous	CAT-5E Plenum Computer Cable - White	\$ 1,072.56
06/30/22	Alpine Bank	Miscellaneous	TMP a division of JAM	\$ 24.05
06/30/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	R&M	\$ 482.50
	<b>Sub-Total June</b>			<b>\$ 1,688.01</b>
07/29/22	Durgin Electric LLC	Electrical	Lighting Troubleshooting	\$ 2,154.87
07/31/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	R&M	\$ 2,962.62
	<b>Sub-Total July</b>			<b>\$ 5,117.49</b>
08/02/22	Bart Services LLC	Plumbing / Heating	HVAC R&M	\$ 1,159.25
08/10/22	Amazon	Miscellaneous	Flex Tape	\$ 68.58
08/14/22	*Divyv	Miscellaneous	Caravan / Grrainger	\$ 381.19
08/25/22	Roto Rooter Plumbing	Plumbing / Heating	Plumbing	\$ 198.00
08/30/22	Durgin Electric LLC	Electrical	Retro Fitting	\$ 2,076.23
08/30/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	R&M	\$ 492.00
	<b>Sub-Total August</b>			<b>\$ 4,375.25</b>
09/01/22	Johnson Controls Security Solutions	Alarm / Monitoring	Qtrly Billing	\$ 223.95
09/01/22	Acme Alarm Company	Alarm / Monitoring	4th Qtr 2022 Fire System Monitoring	\$ 108.90
09/06/22	S&S Automatics and Door Services	Miscellaneous	Doors	\$ 807.00
09/13/22	Orkin Pest Control	Pest Control	Pest Control	\$ 55.97
09/16/22	Durgin Electric LLC	Electrical	GFI	\$ 333.71
09/19/22	S&S Automatics and Door Services	Miscellaneous	Doors	\$ 382.50
09/29/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	R&M	\$ 292.50
09/29/22	Johnson Controls Security Solutions	Alarm / Monitoring	R&M	\$ 645.00
	<b>Sub-Total September</b>			<b>\$ 2,849.00</b>
10/14/22	*Divyv	Miscellaneous	Webstaurant	\$ 462.99
10/25/22	Roto Rooter Plumbing	Plumbing / Heating	Sink Faucet	\$ 199.00
10/31/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	R&M	\$ 439.40
	<b>Sub-Total October</b>			<b>\$ 1,101.39</b>

**Basalt Regional Library District  
Maintenance Detail  
2022**

Date	Name	Category	Memo	Amount
11/05/22	Johnson Controls Security Solutions	Alarm / Monitoring	Quarterly Billing	\$ 223.95
11/15/22	Orkin Pest Control	Pest Control	Pest Control	\$ 560.64
11/15/22	*Divvy	Miscellaneous	Webstaurant/Flame Out Fire Protection	\$ 1,520.34
11/30/22	Grizzly Creek Enterprises, Inc.	Building/Interior Maintenance	R&M	\$ 723.50
	<b>Sub-Total November</b>			<b>\$ 3,028.43</b>
12/30/22	Grizzly Electric	Building/Interior Maintenance	Floor Heating Thermostat R&M	\$ 635.71
	<b>Sub-Total December</b>			<b>\$ 635.71</b>
			<b>Grand Total</b>	<b>\$ 52,248.52</b>
			Alarm / Monitoring	\$ 2,363.38
			Electrical	\$ 22,168.93
			Fireplace maintenance	\$ 99.00
			Building/Interior Maintenance	\$ 8,599.63
			Inspection / Testing	\$ -
			Pest Control	\$ 616.61
			Plumbing / Heating	\$ 9,834.48
			Roof Maintenance	\$ -
			Signage	\$ -
			Telephones	\$ 305.00
			Window Cleaning	\$ -
			Miscellaneous	\$ 8,261.49
				<b>\$ 52,248.52</b>

**BASALT REGIONAL LIBRARY DISTRICT  
ACCOUNTS PAYABLE LIST  
JANUARY 16,2023**

<b>BUDGET DESCRIPTION</b>	<b>PAYEE</b>	<b>AMOUNT</b>
Accounting	*Bill.com	\$ 204.44
Adult	Courtney Keller	\$ 100.00
Adult BCD	Blackstone Publishing	\$ 1,571.64
Adult Movies	Midwest Tape	\$ 3,282.62
Annual Event - Fundraising	Back Door Catering	\$ 600.00
Annual Subscriptions:6270 Mango Languages	Mango Languages	\$ 3,915.67
Annual Subscriptions:6285 Wall Street Journal	Marmot Library Network, Inc.	\$ 1,172.60
Appointment Booking	*Square Services	\$ 25.97
Capital Reserve Expense - Misc	GLS Lighting and Controls	\$ 9,885.86
Capital Reserve Exp-EV Station	Arcos Mobility	\$ 25,163.00
Children's	Aspen Science Center	\$ 905.00
Children's	FocusedKids	\$ 336.00
Children's	Julianne Stokes	\$ 100.00
Children's	Raising a Reader	\$ 200.00
Children's	Slaybaugh, Linda	\$ 75.00
Compost Collection System	EverGreen ZeroWaste	\$ 281.00
Downloadable Titles: Overdrive	Overdrive, Inc	\$ 5,770.13
Electric	*Holy Cross Energy	\$ 464.91
Gas	*Black Hills Energy	\$ 1,980.60
Hot Spots	T-Mobile	\$ 1,354.22
Internet Connectivity	Ena Services Llc	\$ 121.52
Janitorial Supplies	Aspen Maintenance Supply	\$ 707.10
Lease	*Leaf	\$ 182.71
Lease	Wells Fargo Financial Leasing	\$ 230.62
Legal	Garfield & Hecht, P.C.	\$ 3,786.59
Maintenance	Grizzly Creek Enterprises, Inc.	\$ 9,495.40
Maintenance	Grizzly Electric	\$ 635.71
Mat Cleaning	Alsco	\$ 104.11
Multiple	*Divvy	\$ 6,108.40
Multiple	Ingram Library Services	\$ 5,499.07
Music	David Dyer	\$ 500.00
Music	Roaring Fork Music Society	\$ 500.00
Music	Sarah Graf	\$ 500.00
Music	Susan Nicholson	\$ 500.00
Office Supplies	ODP Business Solutions	\$ 591.74
Payroll	Baumgarten, Christy AP	\$ 50.00
Payroll	Baumgarten, Laura	\$ 50.00
Payroll	Child, Nathan	\$ 50.00
Payroll	Dexter, Sandra	\$ 50.00
Payroll	Doyle, Kristen	\$ 50.00
Payroll	durand	\$ 50.00

**BASALT REGIONAL LIBRARY DISTRICT  
ACCOUNTS PAYABLE LIST  
JANUARY 16,2023**

<b>BUDGET DESCRIPTION</b>	<b>PAYEE</b>	<b>AMOUNT</b>
Payroll	Gaby Lagos	\$ 50.00
Payroll	Katherine Howard	\$ 50.00
Payroll	Martha Elena Marquez	\$ 50.00
Payroll	McFlynn, Donna	\$ 50.00
Payroll	Meghan Hayes	\$ 50.00
Payroll	Moffroid, Cathy A	\$ 50.00
Payroll	Schuster, Amy E	\$ 50.00
Payroll	Shiple, Amy	\$ 50.00
Payroll	Vanessa Mendoza	\$ 465.80
Payroll / Reimbursements	McLain, Charlotte	\$ 267.45
Payroll / Staff	Jessica Hardin	\$ 105.88
Payroll / Travel Expenses	Lindahl, Kara	\$ 370.63
Payroll Liabilities	*TIAA-CREF	\$ 5,305.47
Payroll Service	*Paychex Payroll Service	\$ 429.20
Prepaid Expenses / Assoc Due 2023	Basalt Chamber of Commerce	\$ 650.00
Prepaid Expenses/ 2023 GL Ins	Colorado Special Districts Property & Lia	\$ 36,413.00
Prepaid Expenses/ AED 2023 Program	Division of Narva Enterprises	\$ 195.00
Prepaid Expenses/ Jan Health Ins	CEBT Willis of Colorado	\$ 9,268.11
Print Subscriptions	Administrative Professional Today	\$ 89.00
Print Subscriptions	EBSCO	\$ 3,151.87
Print Subscriptions	The New York Review of Books	\$ 99.95
Radio Advertising	Aspen Public Radio	\$ 100.00
Replacement Books - Purchased	Findaway World	\$ 985.91
Restricted - ARP Grant	Amazon	\$ 19.95
Service Agreement/Capital Res Exp	Image Net Consulting	\$ 14,305.13
Targeted Newspaper Ads	Colorado Mountain News Media	\$ 550.00
Technical Cataloging & Service	OCLC, Inc.	\$ 98.93
Telephone	Century Link	\$ 929.03
Trash	Waste Management	\$ 713.74
Water	Town of Basalt	\$ 822.08
<b>Grand Total</b>		<b>\$ 162,887.76</b>



BRLD Finance Committee Report

January 10, 2023

Committee members present: Margaret Simmons, Eric Pelander, Elaine Nagey, Enid Ritchy, Carolyn Kane (BRLD Board), Roger Garrett (Citizen Rep), Amy Shipley (Director)

**1. December 2022 Financials** – The preliminary year-end financial report was reviewed by the committee. Previously, bills were posted on the date they were paid, but going forward they will be posted to the time period covered by the bill (i.e., payments for 2023 insurance will be posted to the months of coverage). The “preliminary” report means that some outstanding bills incurred in 2022 will be posted to December when they are paid.

Revenues: 2022 Mill levy revenues: \$1,556,833, or 99.67% of budget. Revenues – other: \$230,632.

Total Revenues: \$1,787,465, or 102.34% of budget.

Expenses: Operating Expenses (minus payroll): \$622,942, or 96.44% of budget. Payroll Expenses: \$965,391, or 86.13% of budget.

Total Expenses: \$1,588,333, or 89.90% of budget.

The 2022 budget was balanced, with \$112,132 in revenue added to the General Fund.

**2. Annual 2022-23 Budget Message** – Treasurer Carolyn Kane has written the annual budget message, which is attached. This is a statutory requirement, and will be sent to district commissioners and the Colorado Department of Local Affairs (DOLA) by January 15<sup>th</sup>.

**3. Financial Management Manual** – Elaine Nagey is formatting the revised manual and it will be sent to Amy Shipley by the end of January. The final draft will be reviewed by the Finance Committee in February, and it will be forwarded to the board for adoption.

**4. Financial Forecasting Spreadsheet** – Amy presented an Excel spreadsheet with actual past and current revenue/expense data, *and* a future forecasting section that can provide different revenue or expense outcomes when hypothetical percentages (or dollars) of change are input. This spreadsheet will be very useful as the board and director determine whether to renew the mill levy supplement, which will sunset at the end of 2023.

It would also be helpful to obtain real estate property valuation data, or current building department statistics in preparation for the November election.

**5. Finance Manager Search** – Amy continues to search for a local person or firm to take over BRLD financial management. In the meantime, Meghan Hayes is willing to continue to pay bills and provide monthly financial reports.

**6. 2023 BRLD Audit** – McMahon & Associates will conduct BRLD’s audit this year, with the process beginning in February 2023.

Respectfully submitted,  
Carolyn Kane, Treasurer



**RESOLUTIONS OF BASALT REGIONAL LIBRARY DISTRICT**

**TO ADOPT 2023 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE BASALT REGIONAL LIBRARY DISTRICT, BASALT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors of the Basalt Regional Library District has appointed a budget committee to prepare and submit a proposed 2023 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was opened on November 14, 2022 and continued to December 14, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Basalt Regional Library District, PITKIN AND EAGLE COUNTIES, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Basalt Regional Library District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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**RESOLUTIONS OF BASALT REGIONAL LIBRARY DISTRICT**  
**(CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE BASALT REGIONAL LIBRARY DISTRICT, PITKIN AND EAGLE COUNTIES, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the Basalt Regional Library District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 14, 2022 and continued to December 14, 2022 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$1,568,102 and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$929,661, and;

WHEREAS, the 2022 preliminary valuation for assessment for the Basalt Regional Library District, as certified by the County Assessor is \$273,153,790 for Eagle County and \$193,543,290 for Pitkin County.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the BASALT REGIONAL LIBRARY DISTRICT, PITKIN AND EAGLE COUNTIES, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Basalt Regional Library District during the 2023 budget year, there is hereby levied a tax of 3.36 mills (2.61 mills and .750 mills to equal a \$350,000 mill levy supplement) upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 2. That for the purpose of meeting all payments for bonds and interest of the Basalt Regional Library District during the 2023 budget year, there is hereby levied a tax of 1.992 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 3. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of PITKIN AND EAGLE COUNTIES, Colorado, the mill levies for the Basalt Regional Library District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of PITKIN AND EAGLE COUNTIES, Colorado, the mill levies for the Basalt Regional Library District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.



**RESOLUTIONS OF BASALT REGIONAL LIBRARY DISTRICT**  
**(CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
**(PURSUANT TO SECTION 29-1-108, C.R.S.)**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE BASALT REGIONAL LIBRARY DISTRICT, PITKIN AND EAGLE COUNTIES, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 14, 2022 and continued to December 14, 2022, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BASALT REGIONAL LIBRARY DISTRICT, PITKIN AND EAGLE COUNTIES, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

Total Operating Fund Appropriation	\$2,567,968
Total Capital Reserve Fund Appropriation	\$774,000
Total Bond Repayment Fund Appropriation	\$885,284

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**RESOLUTIONS OF BASALT REGIONAL LIBRARY DISTRICT**  
**(CONTINUED)**

**TO ADOPT 2023 BUDGET, SET MILL LEVIES AND**  
**APPROPRIATE SUMS OF MONEY**  
**(CONTINUED)**

The above resolutions to adopt the 2023 budget, set the mill levies and to appropriate sums of money were adopted this 14th day of December, 2022.

Attest: Erin Ritchey

Title: President



### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Eagle County, Colorado.

On behalf of the Basalt Regional Library District,  
(taxing entity)<sup>A</sup>

the Basalt Regional Library Board of Trustees,  
(governing body)<sup>B</sup>

of the \_\_\_\_\_,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 273,153,790 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 273,153,790 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/15/2022 for budget/fiscal year 2023.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	2.610 mills	\$ 712,931.39
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 0 > mills	\$ < 0 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	2.610 mills	\$ 712,931.39
3. General Obligation Bonds and Interest <sup>J</sup>	1.992 mills	544,122.35
4. Contractual Obligations <sup>K</sup>	- mills	\$ -
5. Capital Expenditures <sup>L</sup>	- mills	\$ -
6. Refunds/Abatements <sup>M</sup>	0 mills	0.00
7. Other <sup>N</sup> (specify): <u>Voter approved temporary additional funding for 7 years - \$350,000 per year supplement.</u>	.750 mills	\$ 204,865.34
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	5.352 mills	\$ 1,461,919.08

Contact person: (print) AMY SHIPLEY Daytime phone: (970) 927-4311  
Signed: [Signature] Title: Director

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	Basalt Regional Library General Obligation Bonds
	Series:	2012
	Date of Issue:	October 30, 2012
	Coupon Rate:	2.00%-2.25%
	Maturity Date:	November 1, 2026
	Levy:	1.992 mills
	Revenue:	\$544,122.35

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Pitkin County, Colorado.

On behalf of the Basalt Regional Library District,  
(taxing entity)<sup>A</sup>

the Basalt Regional Library Board of Trustees,  
(governing body)<sup>B</sup>

of the \_\_\_\_\_,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 192,808,360 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 192,808,360 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/15/2022 for budget/fiscal year 2023.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	2.610 mills	\$ 505,147.99
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< 0 > mills	\$ < 0 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	2.610 mills	\$ 505,147.99
3. General Obligation Bonds and Interest <sup>J</sup>	1.992 mills	\$ 385,538.23
4. Contractual Obligations <sup>K</sup>	- mills	\$ -
5. Capital Expenditures <sup>L</sup>	- mills	\$ -
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): <u>Voter approved temporary additional funding for 7 years - \$350,000 per year supplement.</u>	.750 mills	145,157.47
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	5.352 mills	\$ 1,035,843.69

Contact person: (print) Amy Stupley Daytime phone: (970) 927-4311  
Signed: [Signature] Title: Director

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	Basalt Regional Library General Obligation Bonds
	Series:	2012
	Date of Issue:	October 30, 2012
	Coupon Rate:	2.00%-2.25%
	Maturity Date:	November 1, 2026
	Levy:	1.992 mills
	Revenue:	\$385,538.23

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.