

**Special Meeting of the Basalt Regional Library District
Board of Trustees
For the purpose of a**

PUBLIC HEARING TO REVIEW THE 2017 BUDGETS

MONDAY, OCTOBER 17, 2016

4:00 P.M.

**In the Community Room
Basalt Regional Library**

Trustees: Carolyn Kane, President; Ann Stephenson, Vice President; Karen Hillebrand, Treasurer; Heather Manolakas, Secretary; Dick Hampleman, Trustee; Michael Latousek, Trustee

All meetings of the Basalt Regional Library Board of Trustees are open meetings. Members of the public are most welcome.

AGENDA

4:00 PM Call to order. Copies of all budgets are available for the public.

4:05 PM Karen Hillebrand, Treasurer, will review the following:

- 1) 2017 proposed Bond Repayment Budget**
- 2) 2017 proposed Capital Reserve Budget**
- 3) 2017 proposed General Operating Budget**

*******The public may ask questions at any time*******

**Basalt Regional Library District
2017 Budget
Plan A**

				1	2	3	4	5
				2015 Year End Actuals	2016 Budget	2016 Variance	2017 Plan A Budget	% Increase / (decrease)
General Operating Fund Balance Estimate as of January 1st					1,131,394.00		878,357.24	
General Fund:								
4005	General Operating Mill Levy							
4010	Eagle County	8/22/16 Cert		439,226.73	528,924.56	-	541,632.45	2.40%
4020	Pitkin County	8/22/16 Cert		378,790.90	468,834.56	-	468,660.76	-0.04%
	Total General Operating Mill Levy			818,017.63	997,759.12	-	1,010,293.21	1.26%
4100	MVSO - General Operating							
4110	Eagle County			46,015.34	35,000.00	7,000.00	35,000.00	0.00%
4120	Pitkin County			29,068.34	30,000.00	-	30,000.00	0.00%
	Total MVSO - General Operating			75,083.68	65,000.00	7,000.00	65,000.00	0.00%
4200	Fines & Fees							
4205	Coffee Purchase			535.25	500.00	400.00	500.00	0.00%
4210	Copies			7,406.78	6,000.00	500.00	6,000.00	0.00%
4215	Earbuds			43.01	-	400.00	100.00	100.00%
4220	Faxing			966.31	1,000.00	(200.00)	1,000.00	0.00%
4230	Fines			23,535.39	25,000.00	(3,000.00)	25,000.00	0.00%
4240	Guest Passes			415.50	600.00	(200.00)	600.00	0.00%
4250	Meeting Room Rental			4,202.50	5,000.00	-	5,000.00	0.00%
4260	Replacement Books			542.03	750.00	(150.00)	750.00	0.00%
4270	Replacement Library Cards			610.95	500.00	-	500.00	0.00%
4280	Test Proctoring			120.00	100.00	-	100.00	0.00%
4290	Holy Cross Deposit Return/Member Equity			3,250.42	3,000.00	(1,494.00)	3,000.00	0.00%
	Total Fines & Fees			41,628.14	42,450.00	(3,744.00)	42,550.00	0.24%
4300	Earnings on investments							
4310	Colotrust Int Op Acct/Mill Levy			6,459.61	5,000.00	1,000.00	5,000.00	0.00%
	Total Earnings on investments			6,459.61	5,000.00	1,000.00	5,000.00	0.00%
4400	Contributions							
4410	Contributions - Adult			2,000.00	500.00	1,600.00	500.00	0.00%
4420	Contributions - Music			6,000.00	5,000.00	180.00	5,000.00	0.00%
4430	Contributions Outreach			-	500.00	1,000.00	500.00	0.00%
4440	Contributions Youth Srv			100.00	500.00	2,675.00	500.00	0.00%
4470	Grant - State of Colorado			3,234.00	4,691.00	-	5,000.00	6.59%
4480	Other			3,560.44	2,000.00	-	2,000.00	0.00%
4490	Restricted Fund Income - Friends/Foundation			-	-	5,000.00	-	0.00%
	Total Contributions			14,894.44	13,191.00	10,455.00	13,500.00	2.34%
Total Income				956,083.50	1,123,400.12	14,711.00	1,136,343.21	1.15%
Operating expenses								
5000	Administration							
5005	Contract Services							
5010	Accounting			10,421.06	14,000.00	(2,000.00)	14,000.00	0.00%
5020	Audit - Annual			8,900.00	9,500.00	(600.00)	9,200.00	-3.16%
5030	Courier			6,645.05	6,000.00	-	7,000.00	16.67%
5040	Legal			4,177.09	8,000.00	(3,000.00)	5,000.00	-37.50%
	Total Contract Services			30,143.20	37,500.00	(5,600.00)	35,200.00	-6.13%
5100	Insurance							
5110	Property & Liability Insur			17,725.18	18,700.00	-	20,000.00	6.95%
5120	Worker's compensation			1,403.06	2,200.00	-	2,500.00	13.64%
	Total Insurance			19,128.24	20,900.00	-	22,500.00	7.66%
5210	Postage & Shipping			886.99	1,000.00	-	1,000.00	0.00%

**Basalt Regional Library District
2017 Budget
Plan A**

				1	2	3	4	5
				2015 Year End Actuals	2016 Budget	2016 Variance	2017 Plan A Budget	% Increase / (decrease)
5220	Professional Dev. & Memberships							
5230		Board		3,331.92	1,000.00	-	1,100.00	10.00%
5235		Employment Council		-	1,500.00	-	1,500.00	0.00%
5240		Library Association Dues		1,040.00	1,000.00	-	1,000.00	0.00%
5250		Spec District Ass'n Due		938.88	3,000.00	-	3,000.00	0.00%
5260		Staff		3,398.91	5,000.00	1,000.00	6,000.00	20.00%
5270		Travel expenses		1,799.95	1,000.00	-	1,500.00	50.00%
	Total Professional Dev. & Memberships			10,509.66	12,500.00	1,000.00	14,100.00	12.80%
5280	Publicity							
5290		Advertising		8,676.01	7,500.00	1,500.00	9,000.00	20.00%
	Total Publicity			8,676.01	7,500.00	1,500.00	9,000.00	20.00%
5300	Supplies							
5310		Office Supplies		12,108.38	13,000.00	(2,000.00)	12,000.00	-7.69%
5320		Technical Cataloging & Service		6,385.10	6,500.00	-	6,500.00	0.00%
	Total Supplies			18,493.48	19,500.00	(2,000.00)	18,500.00	-5.13%
5350	Treasurer's fees							
5360		Eagle fees		13,192.68	15,867.74	-	20,748.97	30.76%
5370		Pitkin fees		20,240.72	23,441.73	-	30,933.04	31.96%
	Total Treasurer's fees			33,433.40	39,309.47	-	51,682.01	31.47%
	Total Administration			121,270.98	138,209.47	(5,100.00)	151,982.01	9.96%
5400	Facility Expenses							
5410		Janitorial		49,620.00	49,750.00	-	49,750.00	0.00%
5420		Janitorial Supplies		6,397.11	7,000.00	(1,000.00)	7,000.00	0.00%
5430		Landscaping		8,288.36	6,000.00	500.00	7,000.00	16.67%
5440		Maintenance *Detailed List Attached		23,060.04	30,000.00	-	33,000.00	10.00%
5450		Mat Cleaning		598.78	720.00	(20.00)	720.00	0.00%
5460		Snow Removal		4,760.80	4,500.00	-	5,000.00	11.11%
	Total Facility Expenses (Maintenance)			92,725.09	97,970.00	(520.00)	102,470.00	4.59%
5500	Utilities							
5510		Electric		7,538.47	8,750.00	1,250.00	10,500.00	20.00%
5520		Gas		6,110.01	11,250.00	(1,250.00)	10,500.00	-6.67%
5530		Internet Connectivity		3,742.38	3,500.00	1,000.00	4,800.00	37.14%
5540		Sanitation		2,640.00	3,700.00	-	3,700.00	0.00%
5550		Telephone		6,008.36	5,000.00	1,600.00	6,600.00	32.00%
5560		Trash		4,115.33	5,500.00	(800.00)	5,000.00	-9.09%
5570		Water		2,883.40	3,000.00	-	3,000.00	0.00%
	Total Utilities			33,037.95	40,700.00	1,800.00	44,100.00	8.35%
	Total Facility Expenses			125,763.04	138,670.00	1,280.00	146,570.00	5.70%
5600	Library Programs							
5610		Adult		2,688.70	3,000.00	-	3,000.00	0.00%
5620		Children's		4,265.43	4,455.00	-	4,455.00	0.00%
5630		Community		5,047.45	6,000.00	-	6,000.00	0.00%
5640		Music		10,628.36	11,080.00	-	11,080.00	0.00%
5650		Outreach		4,343.20	1,450.00	-	1,450.00	0.00%
5633		Outreach Advertising		-	3,700.00	-	3,700.00	0.00%
5635		Outreach Volunteer		-	550.00	-	550.00	0.00%
5660		Young Adult		3,907.06	4,550.00	-	4,550.00	0.00%
5670		Young Adult - State of Colorado Grant		3,326.90	4,691.00	(152.00)	5,000.00	6.59%
5680		Young Adult - Thrift Shop		1,287.72	1,000.00	-	-	-100.00%
	Total Library Programs			35,494.82	40,476.00	(152.00)	39,785.00	-1.71%

**Basalt Regional Library District
2017 Budget
Plan A**

			1	2	3	4	5
			2015 Year End Actuals	2016 Budget	2016 Variance	2017 Plan A Budget	% Increase / (decrease)
5700		Technology & Equipment					
5710		Copiers & Equipment					
5720		Card Printer Support	267.69	300.00	-	300.00	0.00%
5730		Lease	3,297.00	3,400.00	(1,380.00)	3,400.00	0.00%
5740		Service Agreement	1,942.56	2,300.00	-	2,300.00	0.00%
5750		Supplies	3,331.21	4,000.00	2,500.00	5,000.00	25.00%
		Total Copiers & Equipment	8,838.46	10,000.00	1,120.00	11,000.00	10.00%
5760		Marmot ILS System	37,756.00	40,000.00	-	40,000.00	0.00%
5765		Marmot IT Contract	-	47,000.00	-	47,000.00	0.00%
5770		Miscellaneous Parts	1,700.49	3,000.00	-	3,000.00	0.00%
5780		Support & Service Agreements					
5790		Bibliotheca	10,864.09	12,000.00	-	12,000.00	0.00%
5800		Envisionware	548.65	605.00	(5.00)	605.00	0.00%
5810		Timeclock	245.00	255.00	15.00	255.00	0.00%
5820		Web Calendar/EMS	2,204.40	2,750.00	-	2,750.00	0.00%
		Total Support & Service Agreements	13,862.14	15,610.00	10.00	15,610.00	0.00%
5830		Tech Labor & Repair	10,900.83	10,000.00	(8,000.00)	3,000.00	-70.00%
		Total Technology	73,057.92	125,610.00	(6,870.00)	119,610.00	-4.78%
5900		Collections					
5910		Audio					
5920		Adult BCD	8,288.21	7,000.00	-	7,210.00	3.00%
5930		Juvenile Audio	857.11	2,000.00	-	2,060.00	3.00%
5940		Spanish Adult BCD	932.99	500.00	-	515.00	3.00%
5950		YA Audio	-	300.00	-	309.00	3.00%
		Total Audio	10,078.31	9,800.00	-	10,094.00	3.00%
6000		Books & Magazines					
6010		Adult fiction books	13,636.45	9,000.00	-	9,270.00	3.00%
6020		Adult non-fiction books	12,970.98	10,000.00	-	10,300.00	3.00%
6030		Juvenile Fiction	6,606.89	6,500.00	-	6,695.00	3.00%
6040		Juvenile Non-Fiction	2,931.22	3,000.00	-	3,090.00	3.00%
6050		Print Subscriptions	9,401.18	9,600.00	-	9,888.00	3.00%
6060		Spanish adult fiction	1,409.69	1,800.00	-	1,854.00	3.00%
6070		Spanish adult non-fiction	1,331.95	1,800.00	-	1,854.00	3.00%
6080		Spanish children's books	1,348.53	2,000.00	-	2,060.00	3.00%
6090		Spanish juvenile books	577.04	500.00	-	515.00	3.00%
6100		YA Fiction	6,509.62	6,500.00	-	6,695.00	3.00%
6110		YA Non-Fiction	477.93	900.00	-	927.00	3.00%
6190		Restricted Funds Expense	-	-	5,000.00	-	0.00%
		Total Books	57,201.48	51,600.00	5,000.00	53,148.00	3.00%
6200		Digital Resources					
6210		Annual Subscriptions					
6220		Ancestry.com	1,455.00	1,548.00	(38.00)	1,550.00	0.13%
6230		Culturegrams	1,095.00	1,144.00	-	1,200.00	4.90%
6240		Ency Britannica	257.50	300.00	(50.00)	300.00	0.00%
6260		Lynx, statewide database package	1,636.00	1,700.00	-	1,700.00	0.00%
6270		Mango Languages	2,419.95	1,373.00	-	1,380.00	0.51%
6275		New York Times	-	1,400.00	-	1,400.00	0.00%
6280		Tumblebooks	-	500.00	-	500.00	0.00%
6290		Overdrive Advantage	-	5,000.00	(1,500.00)	5,000.00	0.00%
6300		Downloadable Titles					
6310		One Click Digital	2,063.50	1,500.00	1,500.00	3,000.00	100.00%

**Basalt Regional Library District
2017 Budget
Plan A**

				1	2	3	4	5
				2015 Year End Actuals	2016 Budget	2016 Variance	2017 Plan A Budget	% Increase / (decrease)
6320			Overdrive	8,543.05	5,500.00	-	5,500.00	0.00%
6322			Juvenile Overdrive	-	500.00	-	500.00	0.00%
6324			Y A Overdrive	-	500.00	-	500.00	0.00%
6330			Zinio	3,200.00	5,000.00	-	5,000.00	0.00%
			Total Digital Resources	20,670.00	25,965.00	(88.00)	27,530.00	6.03%
6400			Music					
6410			Adult Music	1,212.22	1,500.00	200.00	1,545.00	3.00%
6420			Juvenile Music	279.35	750.00	(200.00)	772.50	3.00%
			Total Music	1,491.57	2,250.00	-	2,317.50	3.00%
6500			Video					
6510			Adult Video	7,505.76	7,000.00	-	7,210.00	3.00%
6520			Hispanic Video	279.07	800.00	-	824.00	3.00%
6530			Juvenile Video	1,455.75	2,000.00	-	2,060.00	3.00%
6540			YA Video	-	300.00	-	309.00	3.00%
			Total Video	9,240.58	10,100.00	-	10,403.00	3.00%
			Total Collections	98,681.94	99,715.00	4,912.00	103,492.50	3.79%
			Total Operating expenses	454,268.70	542,680.47	(5,930.00)	561,439.51	3.46%
6900			Payroll Expenses					
6910			Payroll	626,205.58	677,140.08	(30,140.08)	697,119.95	2.95%
6920			Payroll Service	3,593.30	4,000.00	-	4,000.00	0.00%
6930			Payroll Taxes	47,761.39	54,842.75	(2,742.75)	52,960.78	-3.43%
6940			Retirement Plan	24,141.31	25,018.62	(2,518.62)	22,400.00	-10.47%
6950			Health Insurance	29,343.01	32,754.96	2,245.04	33,736.32	3.00%
			Total Payroll Expenses	731,044.59	793,756.41	(33,156.41)	810,217.05	2.07%
			Total Expense	1,185,313.29	1,336,436.88	(39,086.41)	1,371,656.56	2.64%
			Net General Fund Income/(Loss) Prior to Capital Rsv Allocation	(229,229.79)	(213,036.76)	53,797.41	(235,313.35)	
			Allocation to Capital Reserve Outlay	20,000.00	40,000.00	-	40,000.00	
			Net General Fund Income/(Loss)After Capital Reserve Allocation	(249,229.79)	(253,036.76)	53,797.41	(275,313.35)	
			General Fund Balance Estimated Balance as of December 31st		\$ 878,357.24		\$ 603,043.89	
			Before Mill Levy Increase					
			Mill Levy Increase - If Ballot Measure is Passed				350,000.00	
			General Fund Balance Estimated Balance as of December 31st				\$ 953,043.89	
			After Mill Levy Increase					

**Basalt Regional Library District
2017 Budget
Plan B - Closed 1 Day / Week**

				1	2	3	4	5
				2015 Year End Actuals	2016 Budget	2016 Variance	2017 Plan B Budget	% Increase / (decrease)
General Operating Fund Balance Estimate as of January 1st					1,131,394.00		878,357.24	
General Fund:								
4005	General Operating Mill Levy							
4010	Eagle County	8/22/16 Cert		439,226.73	528,924.56	-	541,632.45	2.40%
4020	Pitkin County	8/22/16 Cert		378,790.90	468,834.56	-	468,660.76	-0.04%
	Mill Levy Increase - Ballot			-	-	-	-	100.00%
	Total General Operating Mill Levy			818,017.63	997,759.12	-	1,010,293.21	1.26%
4100	MVSO - General Operating							
4110	Eagle County			46,015.34	35,000.00	7,000.00	35,000.00	0.00%
4120	Pitkin County			29,068.34	30,000.00	-	30,000.00	0.00%
	Total MVSO - General Operating			75,083.68	65,000.00	7,000.00	65,000.00	0.00%
4200	Fines & Fees							
4205	Coffee Purchase			535.25	500.00	400.00	500.00	0.00%
4210	Copies			7,406.78	6,000.00	500.00	6,000.00	0.00%
4215	Earbuds			43.01	-	400.00	100.00	100.00%
4220	Faxing			966.31	1,000.00	(200.00)	1,000.00	0.00%
4230	Fines			23,535.39	25,000.00	(3,000.00)	25,000.00	0.00%
4240	Guest Passes			415.50	600.00	(200.00)	600.00	0.00%
4250	Meeting Room Rental			4,202.50	5,000.00	-	5,000.00	0.00%
4260	Replacement Books			542.03	750.00	(150.00)	750.00	0.00%
4270	Replacement Library Cards			610.95	500.00	-	500.00	0.00%
4280	Test Proctoring			120.00	100.00	-	100.00	0.00%
4290	Holy Cross Deposit Return/Member Equity			3,250.42	3,000.00	(1,494.00)	3,000.00	0.00%
	Total Fines & Fees			41,628.14	42,450.00	(3,744.00)	42,550.00	0.24%
4300	Earnings on investments							
4310	Colotrust Int Op Acct/Mill Levy			6,459.61	5,000.00	1,000.00	5,000.00	0.00%
	Total Earnings on investments			6,459.61	5,000.00	1,000.00	5,000.00	0.00%
4400	Contributions							
4410	Contributions - Adult			2,000.00	500.00	1,600.00	500.00	0.00%
4420	Contributions - Music			6,000.00	5,000.00	180.00	5,000.00	0.00%
4430	Contributions Outreach			-	500.00	1,000.00	500.00	0.00%
4440	Contributions Youth Srv			100.00	500.00	2,675.00	500.00	0.00%
4470	Grant - State of Colorado			3,234.00	4,691.00	-	5,000.00	6.59%
4480	Other			3,560.44	2,000.00	-	2,000.00	0.00%
4490	Restricted Fund Income - Friends/Foundation			-	-	5,000.00	-	0.00%
	Total Contributions			14,894.44	13,191.00	10,455.00	13,500.00	2.34%
Total Income				956,083.50	1,123,400.12	14,711.00	1,136,343.21	1.15%
Operating expenses								
5000	Administration							
5005	Contract Services							
5010	Accounting			10,421.06	14,000.00	(2,000.00)	12,000.00	-14.29%
5020	Audit - Annual			8,900.00	9,500.00	(600.00)	9,200.00	-3.16%
5030	Courier			6,645.05	6,000.00	-	7,000.00	16.67%
5040	Legal			4,177.09	8,000.00	(3,000.00)	5,000.00	-37.50%
	Total Contract Services			30,143.20	37,500.00	(5,600.00)	33,200.00	-11.47%
5100	Insurance							
5110	Property & Liability Insur			17,725.18	18,700.00	-	20,000.00	6.95%
5120	Worker's compensation			1,403.06	2,200.00	-	2,500.00	13.64%
	Total Insurance			19,128.24	20,900.00	-	22,500.00	7.66%

**Basalt Regional Library District
2017 Budget
Plan B - Closed 1 Day / Week**

			1	2	3	4	5
			2015 Year End Actuals	2016 Budget	2016 Variance	2017 Plan B Budget	% Increase / (decrease)
5210		Postage & Shipping	886.99	1,000.00	-	1,000.00	0.00%
5220		Professional Dev. & Memberships					
5230		Board	3,331.92	1,000.00	-	800.00	-20.00%
5235		Employment Council	-	1,500.00	-	1,500.00	0.00%
5240		Library Association Dues	1,040.00	1,000.00	-	1,000.00	0.00%
5250		Spec District Ass'n Due	938.88	3,000.00	-	3,000.00	0.00%
5260		Staff	3,398.91	5,000.00	1,000.00	5,000.00	0.00%
5270		Travel expenses	1,799.95	1,000.00	-	1,000.00	0.00%
		Total Professional Dev. & Memberships	10,509.66	12,500.00	1,000.00	12,300.00	-1.60%
5280		Publicity					
5290		Advertising	8,676.01	7,500.00	1,500.00	7,000.00	-6.67%
		Total Publicity	8,676.01	7,500.00	1,500.00	7,000.00	-6.67%
5300		Supplies					
5310		Office Supplies	12,108.38	13,000.00	(2,000.00)	11,000.00	-15.38%
5320		Technical Cataloging & Service	6,385.10	6,500.00	-	6,000.00	-7.69%
		Total Supplies	18,493.48	19,500.00	(2,000.00)	17,000.00	-12.82%
5350		Treasurer's fees					
5360		Eagle fees	13,192.68	15,867.74	-	16,248.97	2.40%
5370		Pitkin fees	20,240.72	23,441.73	-	23,433.04	-0.04%
		Total Treasurer's fees	33,433.40	39,309.47	-	39,682.01	0.95%
		Total Administration	121,270.98	138,209.47	(5,100.00)	132,682.01	-4.00%
5400		Facility Expenses					
5410		Janitorial	49,620.00	49,750.00	-	42,287.50	-15.00%
5420		Janitorial Supplies	6,397.11	7,000.00	(1,000.00)	6,000.00	-14.29%
5430		Landscaping	8,288.36	6,000.00	500.00	5,000.00	-16.67%
5440		Maintenance *Detailed List Attached	23,060.04	30,000.00	-	25,000.00	-16.67%
5450		Mat Cleaning	598.78	720.00	(20.00)	720.00	0.00%
5460		Snow Removal	4,760.80	4,500.00	-	4,000.00	-11.11%
		Total Facility Expenses (Maintenance)	92,725.09	97,970.00	(520.00)	83,007.50	-15.27%
5500		Utilities					
5510		Electric	7,538.47	8,750.00	1,250.00	10,500.00	20.00%
5520		Gas	6,110.01	11,250.00	(1,250.00)	10,500.00	-6.67%
5530		Internet Connectivity	3,742.38	3,500.00	1,000.00	4,800.00	37.14%
5540		Sanitation	2,640.00	3,700.00	-	3,700.00	0.00%
5550		Telephone	6,008.36	5,000.00	1,600.00	6,600.00	32.00%
5560		Trash	4,115.33	5,500.00	(800.00)	5,000.00	-9.09%
5570		Water	2,883.40	3,000.00	-	3,000.00	0.00%
		Total Utilities	33,037.95	40,700.00	1,800.00	44,100.00	8.35%
		Total Facility Expenses	125,763.04	138,670.00	1,280.00	127,107.50	-8.34%
5600		Library Programs					
5610		Adult	2,688.70	3,000.00	-	2,250.00	-25.00%
5620		Children's	4,265.43	4,455.00	-	3,341.25	-25.00%
5630		Community	5,047.45	6,000.00	-	4,500.00	-25.00%
5640		Music	10,628.36	11,080.00	-	8,310.00	-25.00%
5650		Outreach	4,343.20	1,450.00	-	1,087.50	-25.00%
5633		Outreach Advertising	-	3,700.00	-	2,775.00	-25.00%
5635		Outreach Volunteer	-	550.00	-	412.50	-25.00%
5660		Young Adult	3,907.06	4,550.00	-	3,412.50	-25.00%
5670		Young Adult - State of Colorado Grant	3,326.90	4,691.00	(152.00)	3,518.25	-25.00%

**Basalt Regional Library District
2017 Budget
Plan B - Closed 1 Day / Week**

			1	2	3	4	5
			2015 Year End Actuals	2016 Budget	2016 Variance	2017 Plan B Budget	% Increase / (decrease)
5680		Young Adult - Thrift Shop	1,287.72	1,000.00	-	-	-100.00%
		Total Library Programs	35,494.82	40,476.00	(152.00)	29,607.00	-26.85%
5700		Technology & Equipment					
5710		Copiers & Equipment					
5720		Card Printer Support	267.69	300.00	-	300.00	0.00%
5730		Lease	3,297.00	3,400.00	(1,380.00)	3,400.00	0.00%
5740		Service Agreement	1,942.56	2,300.00	-	2,300.00	0.00%
5750		Supplies	3,331.21	4,000.00	2,500.00	3,500.00	-12.50%
		Total Copiers & Equipment	8,838.46	10,000.00	1,120.00	9,500.00	-5.00%
5760		Marmot ILS System	37,756.00	40,000.00	-	35,000.00	-12.50%
5765		Marmot IT Contract	-	47,000.00	-	45,000.00	-4.26%
5770		Miscellaneous Parts	1,700.49	3,000.00	-	3,000.00	0.00%
5780		Support & Service Agreements					
5790		Bibliotheca	10,864.09	12,000.00	-	10,000.00	-16.67%
5800		Envisionware	548.65	605.00	(5.00)	605.00	0.00%
5810		Timeclock	245.00	255.00	15.00	255.00	0.00%
5820		Web Calendar/EMS	2,204.40	2,750.00	-	2,750.00	0.00%
		Total Support & Service Agreements	13,862.14	15,610.00	10.00	13,610.00	-12.81%
5830		Tech Labor & Repair	10,900.83	10,000.00	(8,000.00)	1,000.00	-90.00%
		Total Technology	73,057.92	125,610.00	(6,870.00)	107,110.00	-14.73%
5900		Collections					
5910		Audio					
5920		Adult BCD	8,288.21	7,000.00	-	5,250.00	-25.00%
5930		Juvenile Audio	857.11	2,000.00	-	1,500.00	-25.00%
5940		Spanish Adult BCD	932.99	500.00	-	375.00	-25.00%
5950		YA Audio	-	300.00	-	225.00	-25.00%
		Total Audio	10,078.31	9,800.00	-	7,350.00	-25.00%
6000		Books & Magazines					
6010		Adult fiction books	13,636.45	9,000.00	-	6,750.00	-25.00%
6020		Adult non-fiction books	12,970.98	10,000.00	-	7,500.00	-25.00%
6030		Juvenile Fiction	6,606.89	6,500.00	-	4,875.00	-25.00%
6040		Juvenile Non-Fiction	2,931.22	3,000.00	-	2,250.00	-25.00%
6050		Print Subscriptions	9,401.18	9,600.00	-	7,200.00	-25.00%
6060		Spanish adult fiction	1,409.69	1,800.00	-	1,350.00	-25.00%
6070		Spanish adult non-fiction	1,331.95	1,800.00	-	1,350.00	-25.00%
6080		Spanish children's books	1,348.53	2,000.00	-	1,500.00	-25.00%
6090		Spanish juvenile books	577.04	500.00	-	375.00	-25.00%
6100		YA Fiction	6,509.62	6,500.00	-	4,875.00	-25.00%
6110		YA Non-Fiction	477.93	900.00	-	675.00	-25.00%
6190		Restricted Funds Expense	-	-	5,000.00	-	0.00%
		Total Books	57,201.48	51,600.00	5,000.00	38,700.00	-25.00%
6200		Digital Resources					
6210		Annual Subscriptions					
6220		Ancestry.com	1,455.00	1,548.00	(38.00)	1,550.00	0.13%
6230		Culturegrams	1,095.00	1,144.00	-	1,200.00	4.90%
6240		Ency Britannica	257.50	300.00	(50.00)	300.00	0.00%
6260		Lynx, statewide database package	1,636.00	1,700.00	-	1,700.00	0.00%
6270		Mango Languages	2,419.95	1,373.00	-	1,380.00	0.51%
6275		New York Times	-	1,400.00	-	1,400.00	0.00%
6280		Tumblebooks	-	500.00	-	500.00	0.00%
6290		Overdrive Advantage	-	5,000.00	(1,500.00)	5,000.00	0.00%

**Basalt Regional Library District
2017 Budget
Plan B - Closed 1 Day / Week**

				1	2	3	4	5
				2015 Year End Actuals	2016 Budget	2016 Variance	2017 Plan B Budget	% Increase / (decrease)
6300			Downloadable Titles					
6310			One Click Digital	2,063.50	1,500.00	1,500.00	1,500.00	0.00%
6320			Overdrive	8,543.05	5,500.00	-	4,000.00	-27.27%
6322			Juvenile Overdrive	-	500.00	-	500.00	0.00%
6324			Y A Overdrive	-	500.00	-	500.00	0.00%
6330			Zinio	3,200.00	5,000.00	-	5,000.00	0.00%
			Total Digital Resources	20,670.00	25,965.00	(88.00)	24,530.00	-5.53%
6400			Music					
6410			Adult Music	1,212.22	1,500.00	200.00	1,125.00	-25.00%
6420			Juvenile Music	279.35	750.00	(200.00)	562.50	-25.00%
			Total Music	1,491.57	2,250.00	-	1,687.50	-25.00%
6500			Video					
6510			Adult Video	7,505.76	7,000.00	-	5,250.00	-25.00%
6520			Hispanic Video	279.07	800.00	-	600.00	-25.00%
6530			Juvenile Video	1,455.75	2,000.00	-	1,500.00	-25.00%
6540			YA Video	-	300.00	-	225.00	-25.00%
			Total Video	9,240.58	10,100.00	-	7,575.00	-25.00%
			Total Collections	98,681.94	99,715.00	4,912.00	79,842.50	-19.93%
			Total Operating expenses	454,268.70	542,680.47	(5,930.00)	476,349.01	-12.22%
6900			Payroll Expenses					
6910			Payroll	626,205.58	677,140.08	(30,140.08)	555,747.21	-17.93%
6920			Payroll Service	3,593.30	4,000.00	-	4,000.00	0.00%
6930			Payroll Taxes	47,761.39	54,842.75	(2,742.75)	44,866.43	-18.19%
6940			Retirement Plan	24,141.31	25,018.62	(2,518.62)	22,400.00	-10.47%
6950			Health Insurance	29,343.01	32,754.96	2,245.04	32,980.56	0.69%
			Total Payroll Expenses	731,044.59	793,756.41	(33,156.41)	659,994.19	-16.85%
			Total Expense	1,185,313.29	1,336,436.88	(39,086.41)	1,136,343.21	-14.97%
			Net General Fund Income/(Loss) Prior to Capital Rsv Allocation	(229,229.79)	(213,036.76)	53,797.41	0.00	
			Allocation to Capital Reserve Outlay	20,000.00	40,000.00	-	40,000.00	
			Net General Fund Income/(Loss)After Capital Reserve Allocation	(249,229.79)	(253,036.76)	53,797.41	(40,000.00)	
			General Fund Balance Estimated Balance as of December 31st		\$ 878,357.24		\$ 838,357.24	

**Basalt Regional Library District
Bond Repayment Fund
2017 Budget - Proposed**

					Jan-Sept 16 Actuals	2016 Budget	2017 Proposed Budget	Change in Budget
Bond Repayment Fund Balance January 1st					509,612.00	509,612.00	526,579.54	
Bond Repayment Fund:								
Interest Earned - Bond Repaymen					3,135.17	-	-	-
Transfer - Escrow Account					-	-	-	-
Interest Earned - Escow					-	-	-	-
Mill Levy Debt Repayment								
Eagle County					477,036.58	484,340.89	495,977.60	11,636.71
Pitkin County					421,119.18	429,315.94	429,156.79	(159.15)
Total Mill Levy Debt Repayment					898,155.76	913,656.83	925,134.39	11,477.56
Total Debt Service Fund					901,290.93	913,656.83	925,134.39	11,477.56
Total Bond Repayment Fund Income					901,290.93	913,656.83	925,134.39	11,477.56
Expense								
Bond Interest					95,346.88	190,693.26	168,031.26	(22,662.00)
Treasurer's Fees								
Eagle County					14,341.21	14,530.23	14,879.33	349.10
Pitkin County					21,222.61	21,465.80	21,457.84	(7.96)
Total Treasurer's Fees					35,563.82	35,996.03	36,337.17	341.14
Total Bond Repayment Fund Expense					130,910.70	226,689.29	204,368.43	(22,320.86)
Bond Repayment Principle Loan Payment					-	670,000.00	700,000.00	30,000.00
Net Bond Repayment Fund					770,380.23	16,967.54	20,765.97	3,798.43
Bond Repayment Fund Balance - At End of Period					1,279,992.23	526,579.54	547,345.51	
**2017 Bond Repayment Schedule:								
5/1/17 - Series 2012 Interest					84,015.63			
11/1/17 - Series 2012 Interest					84,015.63			
11/1/17 - Series 2012 Principle					700,000.00			

**Basalt Regional Library District
Capital Reserve Fund
2017 Budget - Proposed**

					Jan-Sept 2016	2016 Budget	2017 Proposed	Change in
					Actuals		Budget	Budget
Capital Reserve Fund Balance January 1st					316,720.00	316,720.00	336,720.00	
Capital Reserve Fund:								
Income								
Allocation from General Fund					-	40,000.00	40,000.00	-
Interest Earned - Reserve Fund					1,381.65	-	-	-
Total Capital Reserve Fund Income					1,381.65	40,000.00	40,000.00	-
Expense								
Capital Reserve Expense								
Capital Reserve Fund Expense - Miscellaneous					-	20,000.00	20,000.00	-
Total Capital Reserve Expense					-	20,000.00	20,000.00	-
Net Capital Reserve Fund					1,381.65	20,000.00	20,000.00	
Capital Reserve Fund Balance at End of Period					318,101.65	336,720.00	356,720.00	